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Trinity College
HARTFORD CONNECTICUT

Trinity College

Endowment Report

2001-2002



ENDOWMENT REPORT

2001-2002

TRINITY COLLEGE
HARTFORD, CONNECTICUT
October 2002

TRINITY...A BRIEF LOOK

HISTORY	Founded in 1823, Trinity is the second oldest independent liberal arts college in Connecticut.
LOCATION	Hartford, Connecticut, the state capital; two hours from New York and Boston.
STUDENTS	Undergraduate student body of 1,978 (Hartford Campus FTE), fully coeducational; 50% from public and parochial high schools, 46% from independent schools; 46 states and U.S. Territories and 40 countries represented; 21% minorities.
FACULTY	202 faculty members (FTE) in 2001-02; 93% of the continuing full-time faculty hold the highest academic degree in their field; student-faculty ratio is 9.7:1.
CURRICULUM	In a given year more than 950 courses offered; 32 majors including eight interdisciplinary majors; many special options such as independent study, intensive study, internships, open semesters, exchange programs, courses at various global sites (Cape Town, Cordoba, Rome, San Francisco, etc.), and foreign study.
DEGREES	Bachelor of Arts, Bachelor of Science, Master of Arts, Master of Science, Master of Liberal Arts.
LIBRARY	Distinguished collection of over 965,000 volumes, 663,000 non-print materials, 3,200 periodicals, and 4,657 on-line journals, databases and electronic texts.
CAMPUS	100-acre unified setting in south end of Hartford, ten minutes from downtown center; 25 acres of playing fields; 68 academic and residential buildings.
EXPENSES	2002-03 academic year: tuition \$27,170; room \$4,746; board \$2,634; general fee \$1,092; activities fee \$340; books and personal expenses \$1,600; total cost \$37,582.
FINANCIAL AID	Approximately 47% of the student body receives some kind of financial aid (grant, loan, and/or work-study). Trinity awarded more than \$15 million in grant aid during the 2001-02 year and will award more than \$16.1 million in 2002-03. All awards require that need be demonstrated.
FINANCES	32 consecutive years of balanced budgets; 2002-03 operating budget of \$104.8 million, and an endowment of \$336 million at 6/30/02.

TABLE OF CONTENTS

ENDOWMENT REPORT 2001-2002	1	
SUMMARY OF EXTERNALLY-MANAGED INVESTMENTS (<i>EXHIBIT A</i>).....	14	
TOTAL ENDOWMENT FUNDS - 15 YEARS (<i>EXHIBIT B</i>)	16	
ENDOWMENT FUNDS – HISTORY OF ASSET ALLOCATION (<i>EXHIBIT C</i>) ...	17	
STATISTICAL REVIEW:		
ENDOWMENT - 1975-2002 (<i>EXHIBIT D</i>)	18	
ENDOWMENT - 1997-2002 (<i>EXHIBIT D-1</i>)	18	
SUPPLEMENTAL SCHEDULE OF ENDOWMENT AND APPLICATION OF INCOME FOR THE YEAR ENDED JUNE 30, 2002 (<i>EXHIBIT E</i>)		20
STATEMENT OF ENDOWMENT FUNDS (<i>EXHIBIT F</i>)		
CHAPEL	22	
FELLOWSHIPS	22	
GENERAL PURPOSES	22	
INSTRUCTION	26	
LIBRARY	29	
SCHOLARSHIPS	32	
PRIZES	37	
OTHER PURPOSES.....	38	
RESERVE FUNDS	40	
LIFE INCOME AND LIVING TRUST FUNDS (<i>EXHIBIT G</i>).....	42	
TERMS OF PERMANENT FUNDS ESTABLISHED DURING 2001-2002	44	
THE CORPORATION	47	



ENDOWMENT REPORT 2001-2002

At June 30, 2002 Trinity's endowment was valued at \$336.2 million compared with a market value of \$343.2 million a year ago, \$156.8 million ten years ago, and \$35.7 million twenty-five years ago. It is worth noting that a record-breaking \$23.7 million in gifts and additions are included in our year-end figure. This easily surpassed the prior record of \$10.6 million attained in 1999-2000. Twenty million dollars was received from the Henry M. Fuller estate (about which I will say more later on) in February 2002.

Against the backdrop of the September 11th terrorist attacks, the looming U.S. recession and weakening foreign economies, fiscal 2002 was a very difficult period for financial markets – especially equities. As might be expected, in terms of volatility, losses and trading volume on Wall Street and other domestic and foreign markets, the last two weeks of September were particularly difficult. Fortunately, the decline in our portfolio was reasonably contained. Total market value reached a low point of \$311 million at September 30, 2001, rebounded nicely in the second fiscal quarter to \$332 million and held steady for the last six months of the year as the portfolio leveled out at \$336 million at fiscal year-end. The College's total return was -2.4% with equities and bonds returning -3.4% and 5.9% respectively. This compares with the S&P 500 and MSCI EAFE stock indices of -18.0% and -6.1% respectively. The Lehman Brothers Aggregate Bond index returned 8.6%. In general terms regarding equity markets, domestic stocks, for the second year in a row, were again crushed as evidenced by the return of the S&P 500, which at -18.0% was far worse than the -14.8% attained in 2000-01. Solid returns by our absolute return investments (hedge funds) and value stocks in our portfolio, and strong performance in our international investments were the main reasons why we outperformed the stock indices cited above. Once again the lag in the return on bonds can be attributed to the poor performance of our high-yield bond investments. The investment return at -2.4% was sub-par, although relative to other large endowments (a universe of 80 colleges and universities), Trinity's return was in the top quartile. For the second consecutive year, those institutions with large allocations to private equity and venture capital investments suffered the greatest losses.

TABLE A

AVERAGE ANNUAL COMPOUND RETURNS
(for periods ending June 30, 2002)

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>
Trinity			
Domestic Equities	-8.6 %	-2.0 %	5.8 %
International Equities	13.5	4.2	2.8
Bonds	5.9	5.5	6.1
Absolute Return Investments	3.5	7.3	9.3
Total Account	-2.4	1.3	5.7
S&P 500	-18.0	-9.2	-3.7
MSCI EAFE	-6.1	-6.5	-1.9
Lehman Brothers			
Aggregate Bond Index	8.6	8.1	7.6

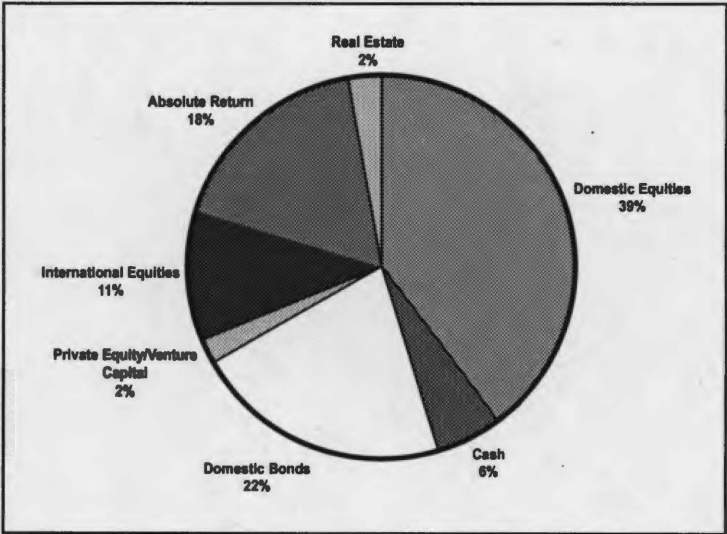
Trinity's investment policy is determined by the Investment Committee of the Board of Trustees. Two of its major responsibilities are (1) establishing asset allocation targets and (2) the engagement (and dismissal when necessary) of investment advisors. These managers have discretionary power over the sale and purchase of securities within the guidelines the Committee has determined for each firm. The Committee reviews and monitors the investment performance and practices of the individual managers.

The investment objective of Trinity's endowment is to provide an average total return over the long term equal to the rate of inflation plus the College's average rate of spending from endowment. In effect, the goal is to provide a reliable source of support for the operating budget through income earned (dividends and interest) and capital appreciation, while seeking to preserve the real (inflation-adjusted) purchasing power of the endowment. This policy gives equal consideration to both the current and the future needs of the institution.

In 2001-02, the College's annual draw, or spending, was at the rate of 6.4%, namely 4.75% allocated for over-all operations and 1.65% for the debt service in Connecticut Health and Educational Facilities Authority (CHEFA) bond issues. It is interesting to note that the College endowment provided approximately 21% of the total 2002 fiscal operating budget. This compares with 12% a decade ago.

An analysis of Trinity's portfolio shows that diversification plays a key role in the College's investment-management process. This diversification enables the College to balance the portfolio's investment risk and expected return. At June 30, 2002, Trinity's combined asset allocation was 39% domestic equities, 11% international equities, 18% absolute return investments (mainly hedge funds), 2% private equity and venture capital, 2% real estate, 22% fixed income securities and 6% cash.

**Asset Allocation
June 30, 2002**



In addition to being diversified by asset class, the portfolio is diversified by investment strategy and investment advisors. The investment strategy in equities includes value and growth stocks, index funds, small- and large-cap stocks, and international stocks. Marketable alternative investments include absolute return strategies such as distressed securities, arbitrage strategies and other hedge funds. One real-estate investment is also included in the portfolio. Non-marketable alternatives include private equity and venture capital investments.

Over the past few years, endowments have gravitated more and more to absolute return strategies. Trinity is no exception and at June 30, 2002 had \$55 million invested in such strategies, compared with \$42 million a year ago. They have served the College well as evidenced by the returns shown in Table A on page 2.

The Investment Committee is presently reviewing its allocation to absolute return investments. This concept uses a combination of approaches to exploit inefficiencies in the securities markets with returns expected to be substantially independent from and uncorrelated with equity markets over a short period of time (one to two years). It is worth noting that absolute return managers invest a significant portion of their own net worth side-by-side with their clients'.

* * * * *

The foregoing represents a capsule summary of the size and performance of the endowment, make-up of its investments, and supporting commentary and information. In the following section, through a question and answer format, I will discuss endowments in general, the investment of Trinity's endowment and the College's investment pool (mutual fund concept).

I. ENDOWMENTS

What is an endowment?

An endowment is an aggregation of cash, securities, or other assets that have been donated to a not-for-profit organization so that earnings on investments made by the organization can be used in perpetuity to support the organization's charitable, religious or educational mission. In Trinity's case, income is generated to support such items as academic programs, scholarships and libraries.

What is the origin of an endowment fund?

The concept of endowment started in England in the 16th century when gifts were made to churches and institutions of learning.

English settlers brought the idea to the American colonies. Harvard and Yale are probably best known for establishing endowment funds early in their existence. Trinity's first endowment was established in 1837 – fourteen years after its founding. The Seabury Professorship was established in memory of Bishop Samuel Seabury, through a bequest and gifts from friends of the College. Today, as at the time of origination, income earned is used for the support of the Seabury Professorship of Mathematics and Natural Philosophy.

How is an endowment classified at Trinity?

Usually, an endowment fund is restricted in nature with only its income to be used – in perpetuity – for one or more purposes as stipulated by the donor. Principal is not expendable and must be maintained permanently. In some instances, where the donor has not required that principal never be spent, the Executive Committee of the Board of Trustees, for reasons of prudence and stability, places such funds in endowment on an unrestricted basis. These unrestricted endowment funds are often referred to as "funds functioning as endowment" or "quasi endowment."

How many endowment funds does the College have and how are they classified?

Trinity has approximately 850 endowment funds, each with its own purpose. The funds are subdivided into the following categories:

- Chapel
- Fellowships
- General Purposes
- Instruction
- Library
- Scholarships
- Prizes
- Other Purposes

What is the minimum amount required to establish an endowment at Trinity?

Presently, the minimum amount is \$25,000.

II. INVESTMENT OF TRINITY'S ENDOWMENT FUNDS

Who is responsible for the investment of Trinity's endowment funds?

The Investment Committee of the Board of Trustees is responsible for the oversight and management of the College's endowment funds.

What are the responsibilities of the Investment Committee?

- Establishing investment policy and guidelines, including goals and objectives.
- Establishing asset allocation targets.
- Engagement and dismissal of investment managers.
- Monitoring investment performance and practices of individual investment managers.
- Taking any and all actions necessary to ensure the effective investment of the endowment.

How many investment advisors (managers) does Trinity have?

At June 30, 2002, the College had investment relations with 11 portfolio managers and 13 general partnerships. Approximately 79% of the endowment is under direct management of investment advisors, while the remaining 21% is invested in semi-liquid and illiquid investments through partnerships.

Does Trinity employ an outside consultant?

Similar to the majority of colleges and universities, the Investment Committee uses an independent consultant who advises its members on investment strategy, asset allocation and selection of investment managers.

The College also engages the custodial services of a reputable trust company to safeguard the security portfolios under management.

How are investment advisors selected?

Trinity makes use of various criteria in the selection of new investment advisors. They include such things as:

- Organization:** Ownership, years in business, reputation, personnel, stability, client list
- Administration:** Communication, fees, client report capabilities, responsiveness
- Investment Process:** Valuation process, research methodology, turnover ratio, time horizons
- Investment Return:** Rates of return, various comparisons, risk tolerance.

Only after proper due diligence is undertaken and completed, including an in-person interview, will an investment manager's selection be finalized.

How is the endowment measured for performance?

Performance (total return) is measured against investment objectives as adopted by the Committee and appropriate national or foreign indices. In addition to the total portfolio, each investment advisor and each asset class are measured individually.

The College also does a peer-group comparison (with institutions in higher education with which Trinity compares itself).

Does the College have an investment policy statement?

The Investment Committee adopted its first "statement of investment objectives and policies" in the early 1980's.

The investment policy statement is updated annually. Topics and items in the guidelines include objectives, asset allocation target, spending rule, investment policies, investment management structure and a description of individual investment advisors.

What is the primary objective of the endowment?

The primary investment objective is to provide an average total return over the long term equal to inflation (CPI used as proxy) plus the College's spending rate. The goal is to provide a reliable source of support for the operating budget, while seeking to preserve the real purchasing power of the endowment.

III. THE TRINITY ENDOWMENT (INVESTMENT) POOL

What is Trinity's Endowment (Investment) Pool?

The College's Investment Pool is the grouping of the principal balances of endowment funds so that they can be invested in a manner that permits broad diversification with corresponding protection of principal. Investments include stocks, bonds, real estate, absolute return investments (mainly hedge funds) and private equity.

Trinity's investment pool easily translates itself into its own mutual fund and permits economies in accounting and administration for the 850 funds. Purchases and income distributions are all calculated based on a participant's share or unit holdings.

What was the Origin of Trinity's Endowment Pool?

The Trinity Endowment (Investment) Pool began in 1959. Shares of the pool were allocated according to the principal amount at that time.

Shares were initially valued at \$10 each, thus, \$1,000 principal balance bought 100 shares.

How does the Endowment (Investment) Pool work?

Each endowment is assigned shares based on the market value of shares in the Pool at the time of entry. As noted above, when the pool started, shares were assigned at a value of \$10 per share.

Operation of the Pool requires procedures permitting equitable distribution of earnings and assignment of market value of individual endowments invested in the Pool.

The market value of shares in the Pool is determined on a quarterly basis and is calculated by dividing the new total market value of assets by the total number of shares in the Pool at that specific time.

The following example illustrates how the Pool functions:

Commencement of Pool – July 1, 1959:

Market Value of investments	\$10,000
Number of original endowments	2
Endowment Fund "A" – Principal value	\$ 7,000
Endowment Fund "B" – Principal value	\$ 3,000
Original share value	\$ 10
Number of shares allocated to Fund "A"	700
Number of shares allocated to Fund "B"	300

Assuming no new gifts come into the Pool in Quarter July 1, 1959 to September 30, 1959, but endowment assets appreciate:

New market value of assets	\$16,000
Market value of shares at Sept. 30, 1959 (\$16,000 ÷ 1,000 shares)	\$ 16

\$16 is the cost per share to enter the pool for the next quarter (i.e., Oct, Nov, Dec.)

Endowment "C" enters the Pool November, 1959:

Principal of new gift (\$6,000) to Endowment Fund "C"	\$ 6,000
Number of shares assigned (\$6,000 ÷ \$16)	375

How does an endowment earn income?

The endowment funds are invested in the Trinity Investment Pool, which operates in a similar fashion to a mutual fund. Restricted and unrestricted endowment funds are treated alike and are pooled on a market-value basis, with each individual fund subscribing to or disposing of shares on the basis of the market value per share at the beginning of the quarterly period within which transactions take place. Distribution of endowment income is based on the number of shares subscribed to at the end of each prior quarter.

How is income distributed to the various funds?

At the time of budget adoption, the Trustees of the College approve a spending rate, i.e., dollar amount of spending as a percentage of a three-year moving average market value. This translates into an income per share rate of distribution for all the funds. Income is then credited to each fund based on the number of shares each endowment holds in the pool at the time of distribution.

* * * * *

As noted earlier, gifts made to the endowment in fiscal 2002 were the greatest ever – thanks in large part to the benevolence of Henry Melville Fuller '38. In a clear testament to his great affection and loyalty for the College, Mr. Fuller made the largest single gift in Trinity's 178-year history – a \$39 million bequest to the endowment, of which \$20 million was received this past year.

I had the good fortune of knowing this intelligent and cultivated gentleman for more than 25 years. He was a leading Wall Street broker, who possessed a phenomenal memory and loved to talk with me about the growth prospects of small and large companies listed on the various stock exchanges.

Henry Fuller's love for his alma mater was fostered early in his career. A perennial College volunteer, he served on the Executive Committee of the Trinity College National Alumni Association for some 30 years, and in 1968 received the College's Alumni Medal for Excellence and posthumously in 2001 its President's Leadership Medal.

As a patron and connoisseur of the arts, Mr. Fuller established in 1987 the Fuller Endowment in Fine Arts, which annually funds an art history lecture series. Through a memorial trust, the College was also the recipient of a general purposes endowment gift from his mother, Mary Fuller.

When the bequest is fully distributed, the Fuller endowment fund will total more than \$39 million and be recorded in the general purposes section of the endowment with "only income to be used for the general purposes of the College". This is the most thoughtful kind of gift a college or university can receive. It is a perpetual gift that will provide permanent resources for Trinity's highest priorities and benefit students for generations forward.

* * * * *

<u>TABLE B</u>	
ENDOWMENT FUNDS	
MARKET VALUE BY PURPOSE	
June 30, 2002	
<i>(in millions of dollars)</i>	
Instruction	\$ 112.7
Library	18.2
Scholarships, fellowships and prizes	79.7
Unrestricted and general purposes	102.7
Other	22.9
	<hr style="width: 100px; margin-left: auto; margin-right: 0;"/>
	\$ 336.2

As stated earlier, the endowment contributes 21% of the College's total operating budget. That figure alone attests to the importance of the endowment. Every dollar of endowment income supports Trinity's faculty, library, laboratories, new technologies, facilities and, of course, student body. It is also important to remember and acknowledge that this lasting support has come about not only through strong financial markets but through thousands of gifts made to the endowment. We are deeply indebted to our alumni, parents, friends, corporations and foundations for their splendid support.

Respectfully submitted,

A handwritten signature in black ink that reads "Robert A. Pedemonti". The signature is written in a cursive style with a large, prominent initial "R".

Robert A. Pedemonti '60
Vice President and Treasurer



EXHIBIT A

SUMMARY OF EXTERNALLY- MANAGED INVESTMENTS

June 30, 2002

(Market Value in 000's)

	<u>Equities</u>	<u>Alternative Assets</u>	<u>Fixed Income</u>
Domestic Equities	\$ 123,133	\$	\$
International Equities	33,644		
Publicly Traded Equities	<u>156,777</u>	<u>0</u>	<u>0</u>
Risk Arbitrage		26,314	
Hedge Funds		9,397	
Distressed Securities		19,758	
Absolute Return	<u>0</u>	<u>55,469</u>	<u>0</u>
Private Equity		1,895	
Venture Capital		3,946	
Private Equity/Venture Capital	<u>0</u>	<u>5,841</u>	<u>0</u>
Equity Investments	156,777	61,310	0
Real Estate			
Domestic Bonds			67,982
Cash			
Total Investments	<u>\$ 156,777</u>	<u>\$ 61,310</u>	<u>\$ 67,982</u>

Exhibit A, continued

<u>Real Estate</u>	<u>Cash Equivalents</u>	<u>Total</u>	<u>% of Total</u>
\$	\$	\$ 123,133	39.6
		33,644	10.8
<u>0</u>	<u>0</u>	<u>156,777</u>	<u>50.4</u>
		26,314	8.5
		9,397	3.0
		19,758	6.4
<u>0</u>	<u>0</u>	<u>55,469</u>	<u>17.8</u>
		1,895	0.6
		3,946	1.3
<u>0</u>	<u>0</u>	<u>5,841</u>	<u>1.9</u>
0	0	218,087	70.1
7,759		7,759	2.5
		67,982	21.9
	17,200	17,200	5.5
<u>\$ 7,759</u>	<u>\$ 17,200</u>	<u>\$ 311,028</u>	<u>100.0</u>

EXHIBIT B

**TOTAL ENDOWMENT FUNDS
BOOK AND MARKET VALUES - FIFTEEN YEARS**

<u>June 30</u>	<u>Book Value</u>	<u>Market Value</u>
2002.....	\$ 321,934,160	\$ 336,232,464
2001.....	319,739,655	343,242,367
2000.....	320,593,566	361,744,807
1999.....	305,787,053	341,930,270
1998.....	269,587,590	318,742,470
1997.....	238,392,953	287,470,493
1996.....	213,010,338	246,972,200
1995.....	195,155,349	208,305,780
1994.....	182,320,138	183,994,850
1993.....	165,555,199	176,575,264
1992.....	147,731,304	156,848,760
1991.....	137,437,094	144,320,926
1990.....	125,527,455	137,348,036
1989.....	116,148,346	126,259,859
1988.....	109,420,662	114,229,517

EXHIBIT C

ENDOWMENT FUNDS HISTORY OF ASSET ALLOCATION

	<u>1982</u>	<u>1986</u>	<u>1990</u>	<u>1995</u>	<u>1997</u>	<u>2002</u>
Common Stocks						
Domestic Stocks	70%	65%	59%	53%	51%	39%
International Stocks	0	10	0	10	15	11
Absolute Return	0	0	0	7	12	18
Private Equity/Venture Capital	0	0	0	0	0	2
Real Estate	0	0	4	4	3	2
Fixed Income	30	25	37	26	19	22
Cash	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>6</u> -a)
	100%	100%	100%	100%	100%	100%

-a) Under control of Investment Committee

EXHIBIT D

STATISTICAL REVIEW – ENDOWMENT 1975 - 2002

	<u>1975</u>	<u>1980</u>	<u>1985</u>	<u>1990</u>	<u>1995</u>	<u>2000</u>	<u>2002</u>
Market Value (\$000)	29,753	42,992	74,107	137,348	208,306	361,745	336,232
Gifts & additions to endowment (\$000)	738	2,731	717	4,376	4,678	10,567	23,679
Spending from endowment (\$000)	1,685	2,803	3,757	6,102	8,313	16,915	22,266
Endowment per student - market (\$)	17,345	25,097	41,331	69,237	117,621	184,941	178,183
Endowment spending per student (\$)	983	1,636	2,095	3,366	4,694	8,648	11,800
Unit market value (\$)	13.12	14.97	22.48	31.44	41.52	63.42	53.37
Earnings per unit (\$)	0.76	1.02	1.17	1.74	1.70	2.46	2.71
Distribution per unit (\$)	0.73	0.98	1.11	1.61	1.57	2.21	2.44

EXHIBIT D-1

STATISTICAL REVIEW - ENDOWMENT 1997 - 2002

	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Market Value (\$000)	287,470	318,742	341,930	361,745	343,242	336,232
Gifts & additions to endowment (\$000)	1,800	8,853	4,322	10,567	7,931	23,679
Spending from endowment (\$000)	12,237	12,961	14,919	16,915	18,971	22,266
Endowment per student - market (\$)	155,895	172,760	178,927	184,941	179,052	178,183
Endowment spending per student (\$)	6,636	7,025	7,807	8,648	9,896	11,800
Unit market value (\$)	54.04	59.14	61.97	63.42	58.53	53.37
Earnings per unit (\$)	1.78	1.86	2.26	2.46	2.62	2.71
Distribution per unit (\$)	1.65	1.70	2.03	2.21	2.34	2.44



EXHIBIT E

SUPPLEMENTAL SCHEDULE OF ENDOWMENT AND APPLICATION OF INCOME for the year ended June 30, 2002

	Book Value 7/1/01	Additions and Transfers	Book Value 6/30/02
Consolidated:			
Chapel	\$ 692,491	\$	\$ 692,491
Fellowships	1,309,463	131,643	1,441,105
General Purposes	12,387,277	20,115,288	32,502,565
Instruction	42,591,455	2,157,421	44,748,876
Library	2,486,952	363,369	2,850,321
Watkinson Library	2,686,643	27,194	2,713,838
Prizes	1,171,322	147,335	1,318,657
Scholarships	27,947,855	1,343,438	29,291,293
Other Purposes	8,253,095	282,965	8,536,059
Total Consolidated	<u>99,526,554</u>	<u>24,568,651</u>	<u>124,095,205</u>
Funds Functioning:			
Chapel	1,019,382		1,019,382
General Purposes	7,435,925	262,496	7,698,422
Instruction	1,871,256	368,462	2,239,718
Library	577,744		577,744
Watkinson Library	142,403		142,403
Scholarships	2,110,807		2,110,807
Other Purposes	1,453,990	17,737	1,471,727
Total Funds Functioning	<u>14,611,507</u>	<u>648,695</u>	<u>15,260,202</u>
Reserve Funds:			
General Inv. Reserve A -a)	193,147,249	(23,452,141)	169,695,109
General Inv. Reserve B for Neighborhood Properties -a)	2,540,484	416,899	2,957,384
Separately Invested:	9,913,860	12,400	9,926,260
Funds Held In Trust By Others:			
Total	<u>\$319,739,654</u>	<u>\$2,194,506</u>	<u>\$321,934,160</u>

-a) The College distributes earnings on these funds to consolidated endowment and funds functioning as endowment in the same proportion as the earnings for each individual fund.

-b) Restricted Funds
Loan Funds

\$1,745,849
125,593
<u>\$1,871,441</u>

Exhibit E, continued

<u>Income Received</u>	<u>Income Expended</u>	<u>Income to Principal of Funds</u>	<u>Income to Other Funds -b)</u>
\$ 72,671	\$ 72,671	\$	\$
144,143	12,500	131,643	
2,292,607	2,279,168	13,439	
5,291,801	3,464,951	1,080,311	746,539
510,787	503,557	1,684	5,546
269,296		27,194	242,101
127,822	1,611	93,548	32,663
3,018,099	2,910,937	94,053	13,109
<u>694,098</u>	<u>138,882</u>	<u>60,321</u>	<u>494,894</u>
12,421,323	9,384,277	1,502,193	1,534,852
44,190	42,099		2,091
1,832,239	1,832,239		
152,511	13,094	32,867	106,549
92,250	92,250		
20,292			20,292
237,899	237,899		
<u>292,089</u>	<u>144,790</u>	<u>15,737</u>	<u>131,562</u>
2,671,469	2,362,371	48,604	260,494
270,478	199,672		70,716
<u>552,635</u>	<u>547,256</u>		<u>5,380</u>
<u>\$ 15,915,905</u>	<u>\$ 12,493,666</u>	<u>\$ 1,550,797</u>	<u>\$ 1,871,441</u>

EXHIBIT F**Statement of Endowment Funds
Principal Amount at June 30, 2002**

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
CHAPEL				
<i>Funds Consolidated for Investment Purposes</i>				
Downs, Molly Laird	\$ 6,500	\$	\$	\$ 6,500
General Chaplaincy	3,005			3,005
Hill, William Chapin	1,000			1,000
Mather Chapel	2,000			2,000
McCrackan, Rev. John Henry	674,986			674,986
Trinity Church Chaplaincy	5,000			5,000
Total	692,491			692,491
<i>Funds Functioning as Endowment</i>				
Riley, Walter J. & Eleanor Ward	1,000,000			1,000,000
Thomas, Rev. J. Moulton	19,382			19,382
Total	1,019,382			1,019,382
TOTAL CHAPEL	1,711,873			1,711,873
FELLOWSHIPS				
<i>Funds Consolidated for Investment Purposes</i>				
Russell, H. E.	544,962		54,552	599,514
Russell, W. H.	242,363		24,323	266,686
Terry, Mary A.	522,139		52,768	574,906
TOTAL FELLOWSHIPS	1,309,463		131,643	1,441,106
GENERAL PURPOSES				
<i>Funds Consolidated for Investment Purposes</i>				
Allison, Nathaniel K. & Mildred C.	21,397			21,397
Alumni Trust	59,935			59,935
Anonymous #1	20,000			20,000
Anonymous #2	2,048,794			2,048,794
Beers, George E. & William L.	11,562			11,562
Beers, Henry	35,277			35,277
Bradley, Thomas Spanger	20,927			20,927
Brainard Family Fund	6,000			6,000
Brainard, Morgan B.	19,025			19,025
Brainerd, Clifton C.	18,379			18,379
Buffington Memorial, Joseph & Orr	4,093			4,093
Burwell, Lena A.	10,000			10,000
Carr, Edmond S.	36,034			36,034
Chandler, Harold N.	5,000			5,000
Chase, March Frederick	1,000			1,000
Class of 1870	4,154			4,154
Clement, John K.	12,634			12,634
Cook, Mildred Corson	205,300			205,300
Curtis, William Edmond	50,000			50,000
Curtis, William E. & F. Randolph	10,000			10,000
Curtis, W. Redmond	10,000			10,000
Diplock, The Rev. Llewellyn	2,224			2,224

General Purposes

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Ehlers, Joseph	29,510		2,150	31,660
Ellis, Reginald H.	24,675			24,675
Enders, John O.	26,000			26,000
Ensign-Bickford	10,000			10,000
Ferguson, Sarah M.	5,310			5,310
Fitts, George H.	10,000			10,000
Flanagan, Thomas F.	5,000			5,000
Flynn, George W.	10,000			10,000
Fuller, Henry M.	0	20,000,000		20,000,000
Fuller, Margaret L.	20,000			20,000
Furlong, Frank P.	10,000			10,000
Gale, Bernadine D.	250,000			250,000
Gilman, George S.	1,073,235			1,073,235
Goodwin, James J.	25,378			25,378
Greenley, Howard	5,000			5,000
Gross, Charles Welles	5,000			5,000
Hamersley, William	5,000			5,000
Hamersley, Judge William & William J.	7,150			7,150
Henry, Thomas C.	5,000			5,000
Hillsdale Fund Inc.	10,000			10,000
Hinkel Memorial, Frederick C.	4,000			4,000
Hinkel, Frederick J. & Maude	13,571		1,309	14,880
Howell, George D. & Grace H.	28,654			28,654
Jamieson, Walter A.	13,413			13,413
Jarvis, George A.	54,977			54,977
Johnson, David H. & Rebecca B.	20,000			20,000
Kane, Grenville	25,000			25,000
Keney, Henry & Walter	52,979			52,979
Keney, Mary J.	32,195			32,195
King, Charles R.	1,000			1,000
Kresge, Sebastian S.	15,000			15,000
Leavitt, Taryn G. & Mark A.	0	100,000		100,000
Lewis, James Ivers & Susan Kidder	2,336,613			2,336,613
Linn, Kenneth A.	795,413			795,413
Lorenz, Edward H.	24,438			24,438
Lynch, Wilbur W.	5,423			5,423
Manierre, Howard	45,870			45,870
Mansfield, Anna Rosalie	3,108			3,108
Marr, Stanley	22,128	1,849		23,977
Mather, William G.	240,000			240,000
McCook, Philip James	5,000			5,000
McPherson Memorial, Janet	546,959			546,959
Memorial	231,615		9,980	241,595
Memorial II	20,298			20,298
Milligan, Edward	5,000			5,000
Morgan, Owen	49,306			49,306
Mott Foundation, Charles Stewart	62,725			62,725
Norwood, Mary Rose	30,985			30,985
Ogilby Memorial, Remsen B.	6,000			6,000
Outland, Arlene Finney	5,684			5,684
Page, May Rockwell	43,688			43,688
Paine, Ogle Tayloe	5,000			5,000
Penn, Clarence I.	40,556			40,556

General Purposes

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Perry, Henrietta	8,000			8,000
Porter Memorial	25,000			25,000
Raftery, Oliver H.	5,000			5,000
Reynolds, Robert	6,063			6,063
Ricci, A. Leo & Edna C.	100,000			100,000
Rich, Anthony & Marian	99,902			99,902
Scaife, The Right Rev. Lauriston L.	6,373			6,373
Shenker, David & Celia	25,838			25,838
Shepard, Charles N.	155,725			155,725
Strong, Landaff	2,718,216			2,718,216
Sumner, Frank C.	50,000			50,000
Taylor, Ada Louise	53,199			53,199
Thompson, Chester D.	9,656			9,656
Tracy, Ellsworth M.	5,000			5,000
Walton, Mary B.	5,000			5,000
Ward, Eliot L.	5,554			5,554
Waterman, Francis E.	5,000			5,000
Weir, Ernest T.	25,427			25,427
Wiegman, James M.	20,000			20,000
Wilcox, Frank L.	28,136			28,136
Woodruff, Frank D.	37,766			37,766
Woodward, Charles G.	35,000			35,000
Yeomans, John H.	17,833			17,833
Young, Andrew Murray	5,000			5,000
Total	12,387,277	20,101,849	13,439	32,502,565

Funds Functioning as Endowment

Armstrong, Paul C.	20,000	92,176		112,176
Atwood, Ward J.	13,713			13,713
Balch, Frederick A.	127,116			127,116
Barton, Edwin M. & Anna P.	51,144			51,144
Beckanstin, Michael C.	5,000			5,000
Bedell Memorial, Archer W.	373,919			373,919
Blake, Charles H.	100,000			100,000
Bockstoce, Clifton M.	31,552			31,552
Boyer, Francis	524,749			524,749
Boyer, John Francis	4,013			4,013
Brainerd, James Rand	1,148			1,148
Brown, Andrew C.	0	120,000		120,000
Brown, Ida Schmidt & Karl F.	126,502			126,502
Buckingham, Stephen M.	50,000			50,000
Caldwell, Marjorie	40,000			40,000
Campaign for Trinity Values	553,403			553,403
Capen, George C.	28,470			28,470
Case, Kenneth B.	15,000			15,000
Casey, Robert S. & Helen R.	5,000			5,000
Class of 1936	25,662			25,662
Condon, Ronald J.	10,000			10,000
Crehore, Morton S.	5,943			5,943
Dando, John A.	25,856			25,856
Drieu, George A. & Freda G.	31,232			31,232
Fagan, Robert J.	18,878			18,878

General Purposes

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Fairbanks, Everett M.	10,000			10,000
Flint River Estate	100,295			100,295
Flynn, Kathryn W.	10,000			10,000
Foote, Arthur	89,136			89,136
Ford Foundation	1,048,642			1,048,642
Francis, George S. & Judith M.	39,621			39,621
Francombe Trust	12,318			12,318
General	42,948	10		42,958
Gilbert, C. C.	10,000			10,000
Golub, Phyllis Amdur	1,000			1,000
Graham, Oswald B., Jr.	23,735			23,735
Gray, Walter & Virginia	39,653			39,653
Guillard, Gertrude M. & George W.	58,310			58,310
Hamlin, Albert Church	201,709			201,709
Harrison, Alice C.	10,000			10,000
Herkness, Lindsay C. III	0	47,275		47,275
Hillyer, Charlotte J.	5,000			5,000
Jackson, Charles G.	27,011			27,011
Jackson, Mary Van Nest	10,388			10,388
Jarvis, Samuel G.	154,613			154,613
Johnson, Frank L.	11,006			11,006
Jones, Allen Northey	204,991			204,991
Knox, Robert C. & Leonice M.	324,155			324,155
Kohn, Albert M.	5,000			5,000
Lindsay, Robert S.	8,900			8,900
Mason, John A.	11,400			11,400
Mather, William G.	632,769			632,769
McElroy, William F.	16,972			16,972
McKay, Edward G.	23,439			23,439
McLagan, Donald L.	100,000			100,000
Memorial	51,193	2,735		53,928
Memorial II	13,816			13,816
Merrill Trust, Charles E.	52,888			52,888
Miller, Wilford P.	37,010			37,010
Mitchell, Samuel B.	10,320			10,320
Morgan, William S.	109,256			109,256
Morris, J. Oliver	503,267			503,267
Morton, Daniel G.	7,053			7,053
Murphy, Walter P.	100,000			100,000
Northam, Charles H.	108,556			108,556
125th Anniversary	72,600			72,600
Pardee, Dwight W.	25,000			25,000
Perkins, Henry A.	14,133			14,133
Reeves, Susie Graham	5,000			5,000
Russell, Thomas W.	170,225			170,225
Schutz, Robert H.	10,000			10,000
Scott, Charles	10,175			10,175
Senay, Charles	40,713			40,713
Shaw, Barclay	6,236	100		6,336
Sherwood, Clarence S.	9,342			9,342
Smith, John Sabine	16,112			16,112
Smith, Lloyd E.	8,301			8,301
Snow, Honora E. & Herbert E.	164,929			164,929

Instruction

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Spitzer, Frederick R.	5,145			5,145
Stratton, Reuel C. & Anita W.	20,148			20,148
Trinity College Capital Campaign	62,919	200		63,119
Wessels, Harry	10,124			10,124
Whipple, Sidney H.	7,171			7,171
Wilcox, Samuel C.	10,000			10,000
Williams, Harry K.	223,405			223,405
Young, Vertrees	129,578			129,578
Total	7,435,925	262,496		7,698,421
Funds Held in Trust by Others				
Pardee, Sara N.	0			0
Ricci, A. Leo	0			0
Smith, E. Terry	0			0
Smith, Winchell	0			0
Woodward, Charles G.	0			0
Total	0			0
TOTAL GENERAL PURPOSES	19,823,203	20,364,345	13,439	40,200,987

INSTRUCTION

Funds Consolidated for Investment Purposes

Aetna Mathematics Center	550,000			550,000
Allen, Morse S.	10,000			10,000
Anonymous	403,291			403,291
Anonymous #2	1,000			1,000
Anonymous #3	639,134		36,735	675,869
Austin, A. Everett, Jr.	7,000			7,000
Baird, Thomas Patton	82,463	50	5,484	87,997
Bankwitz for European & French Studies	35,426	2,500		37,926
Barbieri Center for Italian Studies	223,900	14,167	18,000	256,067
Barrows, Robert & Hanna Chemistry	50,000			50,000
Brownell Prize Fund	107,337		10,097	117,434
Brownell Professorship, Bishop	21,194			21,194
Campo, Michael R. (Rome Campus)	74,615	28,792		103,407
Centennial	730,698			730,698
Cheesman, Louis M.	12,528		416	12,944
Coonley Foundation, Queene Ferry	31,200			31,200
Cooper, George Brinton History	91,476			91,476
Cuppia, Jerome & Doris	0	59,486		59,486
Cushman, Louise Cogswell	105,941			105,941
Dadourian, Haroutune M.	55,879			55,879
Dana Foundation, Charles A., Inc.	1,844,557		177,107	2,021,664
Davis, Shelby Cullom	3,369,010		144,885	3,513,895
Distinguished Lectureship for Modern Languages and Literature	80,000			80,000
Dorwart, Harold L. Lect. In Mathematics	0	10,403		10,403
Downes, Louis Welton	132,161			132,161
Engelhard, Mrs. Charles W.	89,929			89,929
English, James F., Jr. & Isabelle S. C.	79,018	10,179	3,809	93,006
Faculty-Student Research	0	250,000		250,000

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Ferris, George M. Professorship of Corporate Finance	700,000			700,000
Fox Professorship, G. & Co.	100,088			100,088
Fraser, Peter M.	2,000			2,000
Fuller, Henry M., Endowment in Fine Arts	146,114		4,582	150,696
Galpin Memorial, Prof. Stanley Leman	217,558			217,558
Getlin, Michael P.	11,153			11,153
Gold, Andrew J. & Katz, Dori	25,471			25,471
Goodwin Fine Arts (Tulie)	975,953		26,210	1,002,163
Goodwin, Francis	46,062			46,062
Goodwin Professorship, James J.	87,482			87,482
Goodwin, James L.	47,000			47,000
Goodwin Theatre & Dance (Tulie)	765,032			765,032
Greenberg, Leonard E., Endowment for Judaic and Middle Eastern Studies	419,046			419,046
Greenberg, Leonard E., Center for the Study of Religion in Public Life	1,168,529	150,000		1,318,529
Hallden Memorial, Karl & Margaret	1,367,143			1,367,143
Hanley, William Lee Jr.	50,000	5,000		55,000
Hart, Robert T.	5,878			5,878
Hoadley, George E.	252,511			252,511
Hobart Professorship	46,102			46,102
Hughes, Dean Arthur H.	10,160			10,160
I.B.M. Corporation Faculty Development	50,000			50,000
Jarvis Professorship, George A.	24,346			24,346
Jenkins, Helen Hartley	5,000			5,000
Jewish Studies	36,937	100		37,037
Johnson, Thomas S. & Ann Academic Priorities	700,000			700,000
Kellner, George A. & Martha B. Chair for So. Asian Studies	1,370,022		18,383	1,388,405
Kenan Professorship in American Institutions and Values, William R.	1,112,786		97,042	1,209,828
Kinney Choir Fund, Ronald Earl	50,275			50,275
Kriebel Fund	0	500,000		500,000
Kriebel Prof. in Chemistry, Vernon K.	1,262,052			1,262,052
Levy, Steven D. Fund for Urban Curricular Programs	0	25,143		25,143
Life Insurance Companies of the Greater Hartford Area	181,600			181,600
Limptlaw, John D. & Susan G.	52,189			52,189
Loctite Corporation	25,000			25,000
Luther, Reverius Manning	5,000			5,000
Mather, William G.	73,921			73,921
McCook, John J.	112,382			112,382
McGill, Patricia C. & Charles H. International Studies	600,000			600,000
McLagan Professorship	639,134		36,735	675,869
Merin Family for Jewish Studies	400,000			400,000
Merrill, Charles E.	12,500			12,500
Mesniaeff, Gregory	10,000			10,000
Moore, Charles E. Greek Fund	2,098			2,098
Northam Professorship, Charles H.	54,335			54,335

Instruction

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Nutt, Roy	328,315			328,315
Presidential Discretionary Fund (Hewlett Mellon)	1,820,990			1,820,990
Professorial	80,624			80,624
Rask, Peter K.	1,939			1,939
Reitmeyer, John R., Professorship of Political Science	2,278,771		137,211	2,415,982
Religious Program	100,000			100,000
Roosa, Vernon D., Professorship of Applied Science	500,100			500,100
Roosa, Dr. & Mrs. Vernon D. Research Fund	186,639			186,639
Russell, Gurdon W.	5,210			5,210
Russell Professorship, Mary I. B.	10,275			10,275
St. Anthony Hall Professorship	436,486	100	5,116	441,702
Scovill Professorship	42,775			42,775
Seabury Professorship	40,234			40,234
Silverman, Abraham & Silvia	20,200	5,000		25,200
Smith, Allan K. Writing Center	952,095		11,374	963,469
Smith, Allan K., Professorship of English Language and Literature	1,719,976		67,721	1,787,697
Smith, Allan K. & Gwendolyn Miles	6,358,466		279,404	6,637,870
Smith, Charles F., Income Reserve	10,000			10,000
Smith, Gwendolyn Miles Presidential Chair	1,250,000			1,250,000
Stewart, Robert C. for Faculty Development in Mathematics	4,074,292			4,074,292
Strong, Norman C.	21,656			21,656
Student Internship Program	100,000			100,000
Student Research	0	11,090		11,090
Taylor, Wilson H. & Barbara B.	50,000			50,000
Tracy, The Rev. Ellsworth Morton, Lectureship in Religion	100,000			100,000
Wassong, Shirley G.	51,793	5,100		56,893
Total	42,591,455	1,077,110	1,080,311	44,748,876

Funds Functioning as Endowment

Art History	101,501	10,000	6,559	118,060
Ely, Edward C.	125,000	305,595		430,595
Goodwin, Susan Taylor	123,696		3,706	127,402
Hunter, Godfrey T.	47,673			47,673
Italian Studies Faculty Position	50,000	20,000	2,389	72,389
Kappel, Philip	518,906		15,053	533,959
Kelly, Eileen G.	16,318			16,318
Langdon, Wendell H.	7,089			7,089
Nye, Alfred G.	744,876			744,876
Peelle Fund	78,618		5,160	83,778
Reeves, William M.	32,580			32,580
Wise, Allan L.	25,000			25,000
Total	1,871,256	335,595	32,867	2,239,718

Funds Separately Invested

Gruss, Caroline & Joseph	1,600,000			1,600,000
Total	1,600,000			1,600,000

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Funds Held in Trust by Others				
Smith, Charles F.	0			0
Total	0			0
TOTAL INSTRUCTION	46,062,711	1,412,704	1,113,178	48,588,593

LIBRARY

Funds Consolidated for Investment Purposes

Adams, Arthur	1,000			1,000
Anderson, Nils A. C. & Edla L.	3,540			3,540
Andrews, Charles M. American History	7,000			7,000
Anonymous #2	370,000	60,000		430,000
Athenaeum	1,222			1,222
Babbitt, Frank Cole	2,616			2,616
Balch, Thomas	3,349			3,349
Beardsley, Dr. Lewis G.	1,000			1,000
Beckwith, Isbon Thaddeus	30,329			30,329
Bryant Memorial, Beverly	2,000			2,000
Burgess, George	1,107			1,107
Cameron, Kenneth W.	35,000			35,000
Campbell, Hugh S. & Peter D.	13,552	266,040		279,592
Campaign for Trinity Values	13,504			13,504
Canfield, Robert Hitchcock	2,816			2,816
Class of 1927	2,985			2,985
Class of 1938	16,625			16,625
Coggeshall, Murray H.	1,185			1,185
Cohen, John H., Jr.	7,493	185		7,678
Cole Memorial, George Watson	46,565			46,565
Cooper, George B.	41,315	6,200		47,515
Costello, Harry T., Philosophy	10,496			10,496
Creamer, Warren T.	2,450			2,450
Culleney, George William, II	1,000			1,000
Davis, Eugene W.	2,759			2,759
Dean, Clarence	5,607			5,607
Derderian, Krikor & Rebecca	41,267	475	764	42,506
Dorwart, Harold & Carolyn	33,045			33,045
Downs, Phebe Warren McKean	4,430			4,430
Duffy, Ward Everett	2,000			2,000
Dunham, Dr. Ethel C.	12,474			12,474
Dyar, Charles W.	5,000			5,000
Eberle, Frederick J. and Barbara R.	58,148	3,196		61,344
Elkin Memorial, Samuel H.	8,468			8,468
Elton, John P.	10,000	1,583		11,583
Emerick, Herbert & Martha	15,139			15,139
Fine Arts Book Fund	9,989			9,989
Forrester, Andrew H. & Anne L.	20,000			20,000
Foster, Leon R. & Edith M.	18,938			18,938
Gadsden Family Book Fund	9,968			9,968
Gunderson, M. A. & Ethel	3,150	100		3,250
Hamey, Susan Groome	11,181	1,000		12,181
Hart, Samuel	2,500			2,500
Hill, Otis S.	1,840			1,840
Hollander, Aaron & Simon	47,000	1,000		48,000

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Hurlbut, Stephen A.	7,666			7,666
Jackson Memorial, Augustus	1,000			1,000
Jacocks, James G.	581			581
Jewett, Edward W.	1,500			1,500
Judge, Cyril Bathurst	11,866			11,866
Littell, Elton G.	5,007			5,007
Lockwood, Harold J.	8,650			8,650
Lyon, John H. H.	10,000			10,000
MacGrath, Nancy Greenwall	30,000			30,000
Maslin, The Rev. Thomas Paul	10,500			10,500
Mauch, Theodor M.	1,911			1,911
McCook Memorial, John J.	1,539			1,539
McComick, William Sylvester	13,000			13,000
Morgan, J. Pierpont	250,000			250,000
Morris, Robert S.	8,770			8,770
Moses, A. Henry	14,250	100		14,350
Myers, Thomas B.	89,402			89,402
Northam, Charles H.	12,000			12,000
Pack, Charles Lathrop	4,057			4,057
Paddock, Lewis H.	26,500			26,500
Partridge, Irving Emerson	5,000			5,000
Pedemonti Family	47,825	1,541	921	50,287
Peelle, William R. & Jean B.	19,327			19,327
Penn, Clarence I.	40,556			40,556
Peters, John S.	2,627			2,627
Phair, Philip D.	15,377			15,377
Pinney, Sydney D. & Louisa W.	1,102			1,102
Pynchon, Thomas Ruggles	5,715			5,715
Rearden, Mary Frances	5,556			5,556
Regnier, J. Ronald	6,761			6,761
Riggs, Robert B., Chemistry	21,274			21,274
Schirm Memorial, Ernest William	83,732			83,732
Serials Fund	5,830			5,830
Segur, Winthrop H.	20,000			20,000
Sheffield, Joseph Earl	9,705			9,705
Sherman, Clarence Edgar	2,100			2,100
Shulman, Joseph L.	40,396			40,396
Skau, Evald L.	107,406	1,000		108,406
Smith Memorial, Sterling B.	15,985			15,985
Staff of Trinity College	1,321			1,321
Styring, The Rev. Benjamin B.	1,160			1,160
Taylor Memorial, Donald F.	6,716			6,716
Thompson, D. G. Brinton	263,340			263,340
Towle, Lawrence W.	5,000	4,500		9,500
Trainer, Crampton	10,000	2,765		12,765
Trumbull, Walter S.	6,000			6,000
Urban, Francis P., Jr.	1,010			1,010
Waterman, Edgar Francis	179,000			179,000
Waterman, Helen Granberry	78,000	12,000		90,000
Webster, Emily Randall	3,430			3,430
Wolff Memorial, Jackie	1,515			1,515
Woodward American History, Mary Smith	24,938			24,938
Total	<u>2,486,952</u>	<u>361,684</u>	<u>1,684</u>	<u>2,850,320</u>

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Funds Functioning as Endowment				
Beach, Mary E.	10,000			10,000
Buckawicki, Anna Keating	1,000			1,000
Butler, John F.	3,440			3,440
Eliot Memorial, Samuel	1,000			1,000
Gilman, George S. & Warren S. Archibald	129,350			129,350
Hammond, Otis G.	14,892			14,892
Hickmott, Allerton C.	129,862			129,862
Humphrey, Edward L.	25,000			25,000
Mather, William G.	26,334			26,334
Schatz, Louis M.	9,764			9,764
Vosler, Richard	1,077			1,077
Walton, Izaak	10,313			10,313
Webster, Jerome P.	215,713			215,713
Total	<u>577,744</u>			<u>577,744</u>
WATKINSON LIBRARY				
Funds Consolidated for Investment Purposes				
(12/96 Transfer)				
Stanley, Sydney	73,565			73,565
Trumbull, Annie	78,087			78,087
Watkinson, David	1,230,557			1,230,557
Total	<u>1,382,209</u>			<u>1,382,209</u>
Other Funds Consolidated for Investment Purposes				
Clarke, Marian G. M.	2,309			2,309
Cole, Francis Watkinson	10,269			10,269
Collamore Memorial, H. Bacon	4,118			4,118
Davis, John M. K.	10,000			10,000
Enders, Ostrom	947,302		27,194	974,497
Gay, Frank Butler	5,000			5,000
Hickmott, Allerton C.	18,738			18,738
Merrill Trust, Charles E.	50,000			50,000
Niles, Edward Abbe	60,000			60,000
Sax, Margaret	5,340			5,340
Watkinson Library	139,259			139,259
Wells, Anita Watkinson	52,097			52,097
Total	<u>1,304,433</u>		<u>27,194</u>	<u>1,331,627</u>
Funds Functioning as Endowment				
Archibald Memorial, Warren S.	22,563			22,563
Gilman, George, H. Jr.	66,146			66,146
Hayes, Grom M.	5,711			5,711
Jacobus, Melancthon W.	47,984			47,984
Total	<u>142,403</u>			<u>142,403</u>
Total Watkinson Library	<u>2,829,046</u>		<u>27,194</u>	<u>2,856,240</u>
TOTAL LIBRARY	<u><u>5,893,742</u></u>	<u><u>361,684</u></u>	<u><u>28,879</u></u>	<u><u>6,284,305</u></u>

Scholarships

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
SCHOLARSHIPS				
<i>Funds Consolidated for Investment Purposes</i>				
Alden, George I.	315,314			315,314
Anonymous #2	31,250	31,250		62,500
Anonymous #3	0	80,000		80,000
Anonymous #4	0	100,000		100,000
Armstrong, Walker Breckinridge	10,000			10,000
Arrow-Hart & Hegeman Electric Co.	27,425			27,425
Backus, Clinton J. Jr. & Gertrude M.	30,215			30,215
Backus, Thomas	30,658		4,513	35,171
Barrows, Robert W. Memorial	20,765			20,765
Battis, Robert A.	17,946			17,946
Beard, Joel, Thelma, & Florence	300,000			300,000
Beckwith, Isbon Thaddeus	30,522			30,522
Beirponch, Edward	25,000			25,000
Bent, James E. & Frances W.	1,998,126	5,612		2,003,738
Bent, Ralph H.	155,857			155,857
Bethlehem Steel Corporation	28,000			28,000
Bigelow, Thayer & Ann	500,035			500,035
Bishop of Connecticut	29,231			29,231
Black American Alumni	110,975	3,728		114,703
Bliss, Grace Edith	20,850			20,850
Blume Family	116,827			116,827
Bodman Memorial, Henry E.	66,972			66,972
Bond, George M.	5,000			5,000
Borus, Michael	10,255			10,255
Boulanger, Mark C.	15,284			15,284
Bowne, Garrett	5,000			5,000
Boyer Memorial, John F.	30,489			30,489
Brainerd, Lucy M.	383,484	3,086		386,570
Brill, C. B. Fiske	10,476			10,476
Bromberg, Harriet E. & David H.	32,431			32,431
Bronson, Susan	1,430			1,430
Brownell Club	34,720	5,174		39,894
Burfeind Memorial, Elfert, Billie & Alfred	8,038	50	177	8,535
Burger, J. W. & Ruth	5,885			5,885
Burhans, Daniel	11,800		1,737	13,537
Burton, Raymond F.	26,106			26,106
Caffrey, John Mark	45,000			45,000
Camiz, Franca	113,509	100	5,201	118,810
Carpenter, Frederick Walton	3,545	10,000		13,545
Cazenovia District High School	112,553			112,553
Chieffetz, Samuel & Tillie D.	30,993			30,993
Christie, Harold N.	9,333			9,333
Class of 1916 Memorial	150,092			150,092
Class of 1918 Memorial	417,843			417,843
Class of 1926 Memorial	7,426			7,426
Class of 1934	116,943			116,943
Class of 1935 Memorial	15,681			15,681
Class of 1940	25,804			25,804
Class of 1957	146,074	19,357		165,431
Class of 1963	521,094	56,200		577,294
Clement, Martin W.	136,102			136,102

Scholarships

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Coco, Samuel Barbin	35,684	1,500		37,184
Codman, Archibald	7,767			7,767
Coffin, David L. & Marie Jeanne	61,750			61,750
Cole, Richard H.	19,113			19,113
Collegiate	511,410	10,000		521,410
Concordia Foundation	25,000			25,000
Connecticut General Insurance Corp.	425,000			425,000
Converse, E. C.	51,500			51,500
Convey, Thomas	15,000			15,000
Cook Memorial, Harold L.	1,256			1,256
Cooke Memorial, Charles W.	10,000			10,000
Coykendall, Linley R. & Helen P.	90,542	7,015		97,557
Craig Family Memorial	231,174			231,174
Croft, William & Adeline	653,201			653,201
Cuppia, Jerome & Doris	0	178,457		178,457
Curran, Clara S. & Nathaniel B.	7,085	1,000		8,085
Curran, Ward S.	0	50,000		50,000
Curtis, Lemuel	19,252			19,252
Cushman, Louise Cogswell	105,941			105,941
D & L Foundation	35,000			35,000
Daniels, Charles F.	6,991			6,991
Dann, Harvey	63,569	5,000		68,569
Darling, Spahr, Young	75,125			75,125
Davis, Arthur Vining	175,000			175,000
Davis Memorial, J. H. Kelso	101,994			101,994
Davison, Robert V.	26,159		665	26,824
Dewey, Jane N.	10,000			10,000
Dillon, Edward H. & Catherine H.	10,172			10,172
Dobbin, Edward S. & Bertha C.	37,905			37,905
Doolittle, Ida	575,552			575,552
Douglas, George William	4,225			4,225
Earle, L. H., Jr., M.D. Memorial	11,399			11,399
Easterby, Alfred J. & Elizabeth E.	20,048			20,048
Eaton, William S.	54,267	19,289		73,556
Edwards Memorial, Jacob W.	15,987			15,987
Egan Family	21,500	1,500		23,000
Ellis, Leonard A.	8,384	100		8,484
Elton, James S. & John P.	30,000			30,000
Feingold, Gustave A.	1,264			1,264
Feldman, Rabbi & Mrs. Abraham J.	5,000			5,000
Ferguson, John Day & Samuel Morewood	39,504		5,814	45,318
Ferree, S. P. & Barr	10,000			10,000
Ferris, George M.	1,000,010			1,000,010
Fischer, Gustave & Lillian	165,494			165,494
Fisher, Thomas	5,000			5,000
Flagg, Edward Octavus, D. D.	6,189			6,189
Forrester, A. H. & A. L.	145,001	25,137		170,138
Frink, Anna D. & Malcolm D.	10,300			10,300
Fuller, Frank Roswell	20,000			20,000
Funston, Elizabeth & Keith	539,954	4,500		544,454
Gary, Elbert H.	50,000			50,000
Geer, E. Selden, Jr.	79,035			79,035
George, James Hardin	3,000			3,000

Scholarships

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Getlin, Joseph V.	76,085			76,085
Gilman, George Shepard	15,005			15,005
Glaubman, Louis J.	11,823	12,050		23,873
Goldfarb, Alexander A.	100,250			100,250
Goldstein, Estelle E.	21,351			21,351
Gooden, Bishop, Scholars	188,270	1,500		189,770
Goodman, George F.	48,135		7,085	55,220
Goodspeed, Manley J.	5,000			5,000
Goodwin, Daniel	2,555			2,555
Goralski, William J.	129,669	104,527		234,196
Greenbaum, Charles Zachary	12,165			12,165
Greenberg, Jacob & Ethel	25,000			25,000
Griffith, George & John	119,937			119,937
Hadlow, David Moore	273,215			273,215
Hall, Herbert J.	74,903			74,903
Hallden, Karl W.	1,356,906			1,356,906
Hallstrom, Ernest	22,063			22,063
Halsey, Jeremiah	20,000			20,000
Harrison Memorial, Florence S. & Muriel	137,120	75		137,195
Hartford Rotary - Charles J. Bennett	21,732	200		21,932
Havens, James	90,184			90,184
Hearst, William Randolph	100,000	100,000		200,000
Hitchings, Horace B.	37,201		5,475	42,676
Hoadley, Charles J.	5,966			5,966
Hoffman Foundation	200,000			200,000
Holland, Albert	14,070	450		14,520
Holland, Thomas	69,115			69,115
Holstad Memorial, Marvin E.	10,000			10,000
Hood, Dr. Thurman L.	7,864			7,864
Hooper, Richard K.	22,500			22,500
Howard, Rex J.	14,263			14,263
Jacobson Memorial, Charles & Winifred	198,102	4,595		202,697
Jessee, Daniel E.	1,000			1,000
Johnson, Christian A.	50,000			50,000
Johnson, Dorothy A. & Glover	94,429			94,429
Johnson, Harry E.	33,979			33,979
Johnson, Oliver F.	10,010			10,010
Johnson, R. Sheldon	51,319			51,319
Kellner Scholarship	1,198,375	100,000		1,298,375
Kelly, Timothy	12,027	25		12,052
Kelly, Timothy Peter	11,447			11,447
Kirby, Harriette	42,537		6,261	48,798
Kneeland, George	3,289			3,289
Kriebler, Vernon K.	241,210			241,210
Kurth, Karl	10,000			10,000
Kurz Scholarship	92,899	23,052		115,951
Lake, Horatio N.	71,820		10,572	82,392
Lawrence, Susanna & Solon	55,900	85,000		140,900
Lindsey, Charles W.	13,235			13,235
Linsley, George Thomas	935,472			935,472
Logan, David	100,000			100,000
Mackimmie, Alexander A., Jr.	7,251			7,251
MacLean, Henry F.	11,000			11,000

Scholarships

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Mancoll, Morris M. & Edith L.	7,040			7,040
Martin, John G.	100,350	25		100,375
Mathematics Scholarship	183,960	22,500	3,150	209,609
McCook Memorial, George Sheldon	3,230			3,230
McKee, Raymond W.	30,000			30,000
McLagan, Donald L.	100,000			100,000
McLean, George Payne	5,139			5,139
McNulty, Arthur	23,647	500		24,147
McQuaid, Gary W.	81,905	1,500		83,405
Mears, Caroline Sidney Memorial	12,518 14,253			12,518 14,253
Miller, Don	13,980			13,980
Moak-Trinity	20,207			20,207
Moraski Memorial, Michael A. '72	7,205	1,000		8,205
Morris, Robert S.	24,502			24,502
Morris, Shiras	21,846			21,846
Morrison Memorial, Allen C.	46,773			46,773
Moses, John Shapleigh	19,467			19,467
Muller, Robert O.	30,000			30,000
Myerson, Paul J.	13,085	200		13,285
Needham, Clarence E.	11,327			11,327
Nelson, William J.	38,599			38,599
Noble, Richard B. & Herbert J.	23,095			23,095
Nordstrom, Gustav P.	60,000			60,000
Nutt, Roy	143,669			143,669
Oosting, Raymond & Elizabeth	52,468			52,468
Paddon, William Anthony	12,551			12,551
Pappas, Mitchel N. Scholarship	2,202			2,202
Pappas, Mitchel N. Prize	5,263		68	5,331
Pardee, Dwight Whitfield	5,515			5,515
Pascall, Richard B.	385,245			385,245
Patterson, Elaine F.	25,000			25,000
Peiker, Alfred L.	34,721			34,721
Penn, Clarence I.	40,556			40,556
Perkins, Henry	68,544		10,088	78,632
Perrin, Jean & Mitchell	140,000	10,000		150,000
Pomerantz Memorial, Ida H. & Israel	26,254			26,254
Pratt, John Humphrey	134,231			134,231
Racioppi, The Rev. Joseph	15,791			15,791
Raether, Arnold E.	150,000			150,000
Raether Family	1,000,063			1,000,063
Rainsford - North	100,000			100,000
Rathbone, Frank M.	1,482,461			1,482,461
Redding, Amos Elias	8,485			8,485
Regnier/University Club, J. Ronald	8,900			8,900
Ribicoff, Governor Abraham A.	5,520			5,520
Riley, Walter J. & Eleanor Ward	1,384,690			1,384,690
Ripley, Maria L.	2,971			2,971
Robinson Memorial, Rev. Joseph P.	10,377		1,307	11,685
Rockwell, Kathryn M.	10,000			10,000
Rorer, Gerald Francis	50,005			50,005
Rouse, Ruth B.	297,417			297,417
Sage, H. Ackley	10,000			10,000

Scholarships

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Saklad, Daniel & Sheila	93,161	47,320		140,481
Saling, Henry F.	28,669			28,669
Sawyer, Bishop Harold E.	30,000			30,000
Schader, Ethel & Max	16,904	1,000		17,904
Schroeder, Osmon & Barber, Leota Schroeder	30,000			30,000
Senior Class Fund	47,341	4,505		51,846
Shannon, Thomas	5,000			5,000
Shippee, Lester E.	100,000			100,000
Smith, Helena K. & Elmer L.	150,000			150,000
Smullen, Harold & Irene	18,020	1,784		19,804
Spofford, Charles Byron & Ila Bassett	293,029			293,029
Starkey, Grace B.	19,102	150		19,252
Stedman Memorial, General Griffin A., Jr.	22,630			22,630
Stein, Elliott K. & Josephine H.	10,860			10,860
Stewart, Robert C.	17,175	800		17,975
Stock, Mitchell B.	8,854			8,854
Student Activities Fund	18,744			18,744
Suh, Dong & Eunice	30,000			30,000
Suisman Foundation, Inc.	28,480			28,480
Suisman, Samuel C.	30,000			30,000
Suisman, Samuel C. & Edward A.	25,287			25,287
Swiss Reinsurance Company	20,000			20,000
T '44	51,924			51,924
Taylor, Edwin P. III	11,051			11,051
Thomas, Allen M.	581,155			581,155
Thompson, Matthew George	159,170			159,170
Title, Melvin W.	53,707			53,707
Topham, William	500			500
Toucey, Isaac	133,017		23,479	156,496
Trinity College Student Body	100,000			100,000
Turner, B. Floyd	42,479	4,714		47,193
Tuttle, Isaac H.	11,867		2,178	14,045
Twaddle, Paul H. & Ruth C.	16,893			16,893
Ulmer, Arthur J.	108,494			108,494
Wadlow, Thomas S. & Lewis A.	135,087	200		135,287
Walsh, Timothy J. & Mary Casner	0	37,500		37,500
Ware Student Assistance, Constance	103,612			103,612
Warrington Foundation	39,000	19,000		58,000
Waterman, Nathan M.	42,698		6,284	48,982
Watson, Helen M.	12,511	70		12,581
Wean, Raymond J.	36,959	1,000		37,959
Weissman, Ronald H.	27,000			27,000
White, C. Dana	73,029	5,089		78,118
Whitters Family	59,125	10,000		69,125
Williams, Mary Howard	2,366			2,366
Wise, Isidore	59,000			59,000
Woodward, Charles G.	20,423	31,000		51,423
Wyckoff, George & Thomas	55,379			55,379
Young, Vertrees	53,146			53,146
Total	<u>27,947,855</u>	<u>1,249,385</u>	<u>94,053</u>	<u>29,291,293</u>

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Funds Functioning as Endowment				
Barber, William Pond	32,691			32,691
Berube, Walter	25,000			25,000
Class of 1939 Memorial	242,603			242,603
Halloran, John F.	206,733			206,733
Hey, George A.	271,200			271,200
Kelsey, Betty W.	5,000			5,000
Marcuss, Stanley J.	50,000			50,000
Matthews, Arthur N.	3,485			3,485
Mirsky Scholarship	75,020			75,020
Ogilby, Remsen Brinckerhoff	25,000			25,000
Orfitelli Memorial, Kay Koweluk	5,704			5,704
Reitemeyer, Gertrude B. & John R.	200,000			200,000
Returned Scholarship	3,736			3,736
Stolz, Arthur B.	88,283			88,283
Surdna Foundation	150,000			150,000
Sweeney, Margaret	5,000			5,000
Thomas, Richard I.	68,255			68,255
Trinity	177,579			177,579
Tussing, Ruth Elaine	469,447			469,447
Western Connecticut Alumni Association	6,070			6,070
Total	2,110,807			2,110,807
Funds Separately Invested				
Coletta, Martin M. & Kathryn	7,313,860	12,400		7,326,260
Total	7,313,860	12,400		7,326,260
Funds Held in Trust by Others				
Chamberlin-New Haven Foundation	0			0
Dewey Scholarship	0			0
George, Raymond S.	0			0
Joslin, Raymond E. & Alicia	0			0
Squire, Dallas S.	0			0
Storrs, Ralph & Evelyn	0			0
Woodward Scholarships	0			0
Total	0	0	0	0
TOTAL SCHOLARSHIPS	37,372,522	1,261,785	94,053	38,728,360

PRIZES**Funds Consolidated for Investment Purposes**

Alexander Memorial, John C.	11,944		980	12,924
Alumni Prize in English Composition	92,853		9,991	102,844
Aronne Biochemistry Prize, Louis J.	6,223		433	6,656
Barbour Prize in Greek, The Rev. Paul H.	5,198		299	5,497
Blakeslee, Theodore	8,350	200	176	8,726
Brown, F. A.	83,899		8,475	92,374
Burger Fund in Biology, J. Wendell	6,167		465	6,633
Butler, Irving K.	2,094		77	2,170
Connecticut Commandery, Order of Foreign Wars	2,664		318	2,982

Other Purposes

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Cooper, Esther & Lloyd	7,328		359	7,688
Cooper Prize in British History, George B.	3,927		295	4,221
Dando Prize, John	6,254		296	6,550
Diebold Family	0	25,000		25,000
Erasmus Prize in Humanities	0	21,500	13	21,513
Faculty Scholar Prize	19,419	1,250	1,696	22,365
Ferguson, Henry	80,881		7,930	88,810
Ferguson Memorial Prize, Ronald H.	107,001		9,830	116,831
Funston Economics Prize, G. Keith	23,185		1,617	24,801
Goodwin Greek Prize	86,447		9,907	96,354
Guertin Actuarial Award, Mary Louise	10,075		968	11,044
Helman, Anna C.	8,773	737		9,510
Heschel, Abraham Joshua Prize	9,093		475	9,568
Levin, Jonathan	49,157	4,950	1,599	55,706
Morris, Helen Loveland	12,599		1,063	13,662
Nicholas, John L.	10,118		107	10,225
Nichols, Prof. George E. III, Prize In Theatre Arts	7,057	150	385	7,592
Notopoulos, James A.	15,936		1,371	17,307
Nye, Edwin P. & Fern D.	9,848		770	10,618
Penn, Clarence I.	11,905		676	12,581
Phi Gamma Delta	41,286			41,286
Rabin, Prime Minister Yitzhak Prize	5,000			5,000
Schaefer, Peter J.	4,504			4,504
Thompson, D. G. Brinton, Prize in U.S. History	8,435		493	8,928
Title, Melvin W. Latin Prize	5,696		164	5,861
Travelers Senior Research	66,015			66,015
Trinity Club of Hartford Women's Award	6,324		478	6,802
Tuttle, Miles A.	40,840		4,149	44,989
Tuttle, Ruel Crompton	227,678		23,628	251,306
Tyler IDP Award	6,330			6,330
Whitlock, Frank W.	24,734		2,629	27,363
Williams, John C. Prize	29,620		1,087	30,707
Women's Club of Trinity College Prize	6,466		348	6,814
TOTAL PRIZES	1,171,322	53,787	93,548	1,318,657

OTHER PURPOSES

Funds Consolidated for Investment Purposes

Alumni Fund Endowment	24,711			24,711
Anonymous	53,270	6,629	3,310	63,209
Anonymous # 2	1,000,000			1,000,000
Athletic Department's Most Valuable Player Fund	34,365		2,571	36,936
Bartlett, Robert R.	8,009		484	8,493
Berkman, Moses & Florence	0	106,203		106,203
Board of Fellows Outstanding Junior Woman Scholar/Athlete Award Fund	14,405		1,365	15,770
Butcher Actuarial Studies, Marjorie V.	8,288		772	9,060
Butler, Robert P.	9,720			9,720
Castle Family Squash	28,000	25,000		53,000
Chemistry Laboratory	103,487			103,487

Other Purposes

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Chicago Admissions	81,171	18,829		100,000
Cinestudio	55,928	5,728		61,656
Class of 1959	11,832		1,113	12,945
Class of 1962	12,089		1,129	13,218
Class of 1966	10,731		985	11,715
Clement Lecture, Martin W.	23,406			23,406
Cotter Memorial Congressional Intern, William R.	16,083			16,083
Crofut Memorial Bell Ringing Fund	30,000			30,000
Dann Memorial, Matthew E.	10,000			10,000
Dath Most Valuable Soccer Player Award, Roy A.	2,179		111	2,290
Delta Phi/IKA Fraternity Lecture Program	14,067		2,385	16,452
Ellis Athletic Fund, Leonard A.	1,500			1,500
Falk Memorial Award, Robert A.	5,891		488	6,379
Fisher, Robert - IDP Discretionary Fund	7,685			7,685
Fisher, Louise - IDP	17,325	335		17,660
Foy-Frawley	4,203		331	4,534
Funston Chapel Garden	14,944			14,944
Graf Crew Endowment, Norman T.	74,035			74,035
Harron Scholar-Athlete Award, Bob	16,164		1,463	17,627
Hendel Book Prize, Samuel & Clara	7,783			7,783
Hoadley, Charles J.	370,659		36,558	407,217
Hockey Endowment	136,143			136,143
Hoffman-Rosenfield Student Emergency Fund	35,139	5,000		40,139
Kellner Endowed Squash Fund	200,000			200,000
Keney, Walter	5,000			5,000
Mancall, Rosamond	8,352		431	8,783
Marchese Hockey Award, Frank	2,867		262	3,129
Martin Scholar Athlete Award, Susan	2,698		242	2,940
McCook Trophy, George Sheldon	2,000			2,000
Mead Special Fund, George J.	29,978			29,978
Means Memorial Lecture, Blanchard William	28,427			28,427
Medieval Studies Room Fund	5,817			5,817
Memorial Garden Fund	5,410			5,410
Morrill, F. Gordon & Elizabeth H.	16,767			16,767
Morris Track Trophy, Robert S.	6,399		746	7,145
Myers Trinity College Student Loan Fund	282,588			282,588
Myers, Thomas B.	12,646			12,646
Olcott, William Tyler	4,000			4,000
Ordronaux, John	10,000			10,000
Parke, Marion	250,000			250,000
President's Discretionary Fund	34,281			34,281
Savitt Fund for Elizabethan Drama, Max M.	10,000			10,000
Scott Award, Susan B.	7,614		556	8,170
Silver Award, Lawrence J.	6,957		632	7,589
1634 Venture Fund for Trinity Heights	2,035,988			2,035,988
Slowik Award, John E.	1,577		119	1,696
Smith, Gwendolyn Miles (Smith House)	1,372,356			1,372,356
Squash Racquets Awards	18,554		1,691	20,245
Tansill, Frederic T. & Douglas T.	1,053,095			1,053,095
Terry, Luther Lacrosse	10,000			10,000
Terry, Luther Squash	20,000	1,000		21,000
Torrey, Carl G., Jr.	25,658			25,658

Other Purposes

Exhibit F, continued

	Principal June 30, 2001	Additions	Income Added to Principal	Principal June 30, 2002
Trinity College Athletics	140,076	42,104		182,180
Trinity College Football	54,957			54,957
Trinity College Special Baseball	3,000			3,000
Trinity Hillel	204,183	10,526	2,403	217,112
Watters, Clarence E. & Marjorie S.	14,848			14,848
Williams, Albert C.	2,681		174	2,855
Winer, Eva	13,418	220		13,638
Withington, Robert P.	6,235			6,235
Women's Center	15,658	20		15,678
Women's Squash (Wendy Bartlett)	10,000			10,000
Wood, Marjorie & Martin Training Room	55,263	1,050		56,313
Woodruff, Frank D., Class of 1883	20,000			20,000
Wright, Richardson L.	534			534
Total	8,253,095	222,643	60,321	8,536,059
Funds Functioning as Endowment				
Alumni Fund #2	53,029			53,029
Barbieri Science, Cesare	36,744			36,744
Blake, Edwin M.	308,555		12,576	321,130
Buffington, Joseph	35,019			35,019
Class of 1922	11,792		525	12,317
Class of 1943	18,098		1,683	19,780
Class of 1967	10,000			10,000
Doten, George	5,893			5,893
Dworin, Micki and Hy C.	66,572			66,572
Fishzohn, Samuel S.	14,187		954	15,141
Graduate Studies	278,112			278,112
Johnson Memorial Entrance	25,275			25,275
Kisonas, Raymond C.	20,199	2,000		22,199
McGovern, Julia K.	248,353			248,353
Mead Revolving Loan Fund, George J.	119,912			119,912
Mellon Presidential Discretionary Fund	150,000			150,000
Taylor Prize Fund, John C. E.	10,329			10,329
Trinity College Student Emergency Fund	41,920			41,920
Total	1,453,990	2,000	15,737	1,471,727
Funds Separately Invested				
Tiedemann Family Lacrosse	1,000,000			1,000,000
Total	1,000,000			1,000,000
TOTAL OTHER PURPOSES	10,707,085	224,643	76,059	11,007,787
RESERVE FUNDS				
General Investment Reserve	193,147,249	(23,452,141)		169,695,108
General Investment Reserve-Neighborhood	2,540,484	416,899		2,957,383
TOTAL RESERVE FUNDS	195,687,733	(23,035,242)		172,652,491
TOTAL ENDOWMENT FUNDS	319,739,655	643,708	1,550,797	321,934,160



EXHIBIT G

TRINITY COLLEGE LIFE INCOME AND LIVING TRUST FUNDS

In addition to the active endowment funds listed in this report, the College holds the following funds in which Trinity has a remainder interest. The donors have specified that various individuals have life use of this income, after which the remainder comes to the College. Apart from the funds held at the College, many donors have named Trinity College in their irrevocable trusts managed outside Trinity. If Trinity is named irrevocably, we can count on your support too.

Anonymous.....	\$ 49,886
Anonymous.....	10,074
Anonymous.....	197,800
Mr. Stanley D. Anderson, Jr. '51.....	11,163
Mr. Robert W. Back '58.....	11,845
Mrs. John H. Barker M'65.....	9,938
Mr. Ward P. Bates '39.....	114,300
Dr. Paul J. Bilka '40.....	847,375
Mrs. Norman M. Bush W'30.....	10,000
Prof. Marjorie V. Butcher.....	36,107
Mr. Anthony B. Cacase '35.....	5,000
Mr. and Mrs. John T. Carpenter '41.....	10,251
Mr. John K. Clement III '65.....	16,324
Ms. Nancy P. Cooke P'80.....	53,101
Mr. Stone D. Coxhead '63.....	124,219
Mr. Robert D. Coykendall '59.....	142,875
Mr. John H. Crawford III P'97.....	131,813
Mr. Lewis S. Dabney '44.....	10,226
Dr. John M. K. Davis.....	195,900
Mrs. Paul A. H. deMacarte W'22.....	5,335
Mr. and Mrs. David F. Edwards '51.....	103,312
Mrs. Herbert R. Edwards P'51.....	74,491
Mr. John R. Ferrell.....	9,009
Mr. and Mrs. Maxime C. Fidoao '34.....	10,146
Mrs. Malcolm D. Frink.....	50,000
Mr. Henry M. Fuller '38.....	265,004
Mr. Richard E. Gager '43.....	50,275
Prof. Albert L. Gastmann.....	237,753
Mr. and Mrs. Durward H. Grafe '34.....	100,000
Ms. Jane R. Grainger W'32.....	9,896
Mrs. Thomas D. Heath W'39.....	5,000
Mrs. Adolfina M. Hokanson P'60.....	20,000
Mr. William G. Hull '37.....	10,623

Exhibit G, continued

Dr. and Mrs. Charles E. Jacobson, Jr. '31	83,677
Mr. and Mrs. Frank A. Kelly, Jr. '41.....	35,000
Mr. Gary Knisely '63	5,000,000
Mr. Walter O. R. Korder, Jr. '45	612,453
Mr. Robert Lacey.....	9,826
The Rev. and Mrs. John D. Limpitlaw '56.....	201,036
Mr. David J. Logan '55	203,230
Mr. and Mrs. John Mahder P'77.....	10,000
Mr. Sherwood V. Martin '39.....	23,303
Mrs. James R. Miller W'36	10,000
Mrs. Lloyd R. Miller W'16	14,646
Mr. Daniel F. North '42.....	102,450
Mrs. Stewart M. Ogilvy W'36.....	20,000
Ms. Marie L. O'Malley.....	37,000
Mrs. Robert D. O'Malley W'38	72,546
Mrs. Shirley Black Palmer.....	100,000
Mrs. William F. Pickles W'39.....	10,000
Mrs. Garnette J. Pope W'35	20,885
Mrs. Sherwood H. Raymond W'36.....	17,321
Mr. Edward J. Requardt '49	20,000
Mr. W. Roberts Richmond '51	11,149
Mr. William J. Roberts	25,000
Mr. and Mrs. F. Richard Schollhammer '48....	122,089
Mr. Thomas J. Scott '43.....	100,000
Mrs. Eleanor J. Seipt.....	85,000
Mr. Frank W. Sherman '50.....	9,881
Mrs. Thomas J. Sisbower W'35	11,550
Mrs. Dorothy B. Skau.....	25,000
Mrs. George W. B. Starkey W'39	5,000
Dr. Charles A. Tucker '34	76,764
Dr. and Mrs. William S. Wadsworth, Jr. '50....	200,019
Mr. Lewis M. Walker '38.....	20,000
Dr. John H. Weikel, Jr. '51.....	13,355
Mrs. Theodore J. Wezowic W'39.....	60,000
Mr. Robert A. Whitehead, Jr. '72.....	10,000
Mr. G. Jerome Wyckoff '31	15,794
	<u>\$10,368,277</u>

**TERMS OF PERMANENT FUNDS
ESTABLISHED DURING 2001-2002**

Moses and Florence Berkman Fund

Bequest of Florence A. Berkman. Income is to be used to sponsor a lecture and fund an award, on a biennial basis, to an outstanding figure in journalism who is noted for the highest ethical standards and ideals.

Andrew C. Brown Memorial Fund

Bequest of Arline T. Brown in memory of her husband, Andrew C. Brown '29. Income is to be used for the general purposes of the College.

Jerome C. Cuppia, Jr. and Doris White Cuppia Fund

Gift from a terminated trust in the names of Jerome C. Cuppia, Jr. '43 and Doris White Cuppia. Income is to be used to augment sabbatical compensation for deserving member(s) of the faculty.

***Jerome C. Cuppia, Jr. and Doris White Cuppia Memorial
Scholarship Fund***

Gift from a terminated trust in the names of Jerome C. Cuppia, Jr. '43 and Doris White Cuppia. Income is to be used for the benefit of scholarship aid for needy student(s).

Ward S. Curran Fund

Gift from Mitchell M. Merin '75 in honor of Professor Ward S. Curran '57. Income is to be used to provide financial aid to needy and meritorious students.

Diebold Family Prize in Dance

Gift from the Diebold Family of Roxbury, CT. Income is to be used to fund a prize awarded to the junior or senior of any major who participates extensively in Trinity's dance program and demonstrates distinction in choreography and dance performance. Should the endowment prize grow sufficiently, additional grants may be awarded to students participating in community service programs and summer activities at the discretion of the Chairperson of the Theater and Dance Department.

Terms of Permanent Funds, *continued*

Harold L. Dorwart Lectureship Fund in Mathematics

Gifts from alumni, friends, colleagues and family in memory of Harold L. Dorwart (1902-1998) and Carolyn Y. Dorwart (1900-1999). At the discretion of the mathematics faculty, income is to be used to support annual lecture(s) in honor of the Dorwarts, on mathematical topics of general interest.

The Erasmus Prize in the Humanities

Gifts from David L. Molner '91 and John P. Molner '85. Income from the fund is to be awarded annually for the most distinguished essay/written work in the Humanities. The award recipient will be selected by a panel of faculty members representing more than one department in the Humanities.

Faculty-Student Collaborative Research Fund

Gift from the Connecticut Energy Foundation. Income is to be used to support faculty and student research on environmental, energy, and related economic, health, and regulatory issues.

Steven D. Levy '72 Fund for Urban Curricular Programs

Gift from Steven D. Levy '72. Income is to be used to support urban related research projects at the discretion of the Dean of Faculty.

Henry Melville Fuller Fund

Initial distribution from the estate of Henry Melville Fuller '38 of Manchester, New Hampshire. Income alone is to be used for the general purposes of Trinity College.

Lindsay C. Herkness, III Memorial Fund

Bequest of Lindsay C. Herkness, III '65. Income is to be used for the general purposes of the College.

The Krieble Fund

Bequest of Nancy B. Krieble, widow of Dr. Robert H. Krieble H'74. Income is to be used at the discretion of the Chair of the Chemistry Department for purposes of the Chemistry Department or, if there is no need for additional revenues in the Chemistry Department in a particular year, for purposes of such other Department in the Sciences as the Chair of the Chemistry Department shall determine.

Terms of Permanent Funds, *continued*

Taryn G. and Mark A. Leavitt '80 Fund

Gift from Taryn G. and Mark A. Leavitt '80 of New York City. Income is to be used for general purposes of the College.

Student Research Fund

Gifts from Linda S. and J. Ronald Spencer '64. Income is to be added to principal until the end of fiscal 2004. Beginning with the 2004-05 fiscal year, income is to be used exclusively to help undergraduates meet costs incurred in conjunction with original research and similar projects. Students majoring in humanities disciplines (which include Art History and History) and in the performing arts (Music, Theater/Dance) are eligible for grants from the Fund, with preference given to seniors.

Timothy J. Walsh '85 and Mary Casner Walsh Scholarship Fund

Initial gift from Timothy J. Walsh '85 and Mary Casner Walsh. Income to be used to provide financial assistance to needy students with a preference for students from Bristol, CT.

THE CORPORATION*

Paul E. Raether, M.B.A. (2006) *CHAIRMAN*New York, NY
Margaret-Mary V. Preston, M.B.A. (2003) *SECRETARY* Ruxton, MD

EX OFFICIO

Richard H. Hersh, Ed.D.Hartford, CT
PRESIDENT OF THE COLLEGE

CHARTER TRUSTEES

Robert W. Baker, M.B.A. (2005)Dallas, TX
E. Thayer Bigelow, Jr., M.B.A. (2006)New York, NY
Saundra Kee Borges, J.D. (2003)..... Hartford, CT
Cassandra Henderson Carney, M.D. (2003)New York, NY
James W. Crystal, M.B.A. (2004)New York, NY
Thomas R. DiBenedetto, M.B.A. (2005)..... Nahant, MA
William J. Eakins, B.D. (2003) West Hartford, CT
Thomas S. Johnson, M.B.A. (2004)New York, NY
Peter S. Kraus, M.B.A. (2006)New York, NY
Mark A. Leavitt, M.B.A. (2005).....New York, NY
Haig G. Mardikian, M.B.A. (2006) San Francisco, CA
Charles H. McGill III, M.B.A. (2003).....New York, NY
Mitchell M. Merin, M.B.A. (2006)..... Warren, NJ
Wenda Harris Millard, M.B.A. (2006) Darien, CT
Mary Penniman Moran, M.B.A (2004).Greenwich, CT
Charles R. Perrin, M.B.A. (2004)..... Ridgfield, CT
William H. Reynolds, Jr., B.A. (2003)..... Bethesda, MD
Ann Rohlen, B.A. (2005) Chicago, IL
Leslie Cooper Sillcox, B.A. (2005)..... Brookville, NY
Harvey F. Silverman, Ph.D. (2003)..... East Greenwich, RI
Douglas T. Tansill, M.B.A. (2004)..... Stamford, CT
William H. Turner III, M.B.A. (2005)..... Upper Montclair, NJ
Margaret J. Young, M.B.A. (2005) Eastchester, NY

ALUMNI TRUSTEES

Peter R. Blum, M.B.A. (2008)..... Concord, MA
David C. Charlesworth, M.D. (2004).....Manchester, NH
Lisa Alvarez-Calderon Cox, M.B.A. (2007) Yardley, PA
Philip S. Khoury, Ph.D. (2006) Somerville, MA
Harriet F. Smith, M.B.A. (2005) Cincinnati, OH

FUNSTON TRUSTEE

Elizabeth E. McFarlan, B.A. (2003) Boston, MA

Robert A. Pedemonti, M.A. *VICE PRESIDENT AND TREASURER*

(Year indicates expiration of term.)

*As of Fall, 2002.

PRIVATE COLLEGES COULD NOT LONG ENDURE
WITHOUT THE SUPPORT OF THEIR GRADUATES AND FRIENDS. INDEED, TRINITY COLLEGE IS A LIVING MEMORIAL TO MEN AND WOMEN WHO BEQUEATHED THEIR WORLDLY GOODS TO PLANT SEEDS OF FREEDOM AND KNOWLEDGE IN SUCCESSIVE GENERATIONS OF STUDENTS. FOR THE ASSISTANCE OF ALUMNI AND FRIENDS WHO DESIRE TO PROVIDE BY WILL OR DEED FOR GIFTS TO THE COLLEGE, THE FOLLOWING FORMS ARE SUGGESTED:

(Gifts for General Purposes)

I GIVE, (DEVISE) AND BEQUEATH TO THE TRUSTEES OF TRINITY COLLEGE, A CORPORATION SPECIALLY CHARTERED BY THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT.....DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (OR, THE INCOME TO BE USED) AT THE DISCRETION OF THE CORPORATION.

(Gifts for Specified Purposes)

I GIVE, (DEVISE) AND BEQUEATH TO THE TRUSTEES OF TRINITY COLLEGE, A CORPORATION SPECIALLY CHARTERED BY THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT.....DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (OR, THE INCOME TO BE USED) FOR THE FOLLOWING PURPOSES: (HERE SPECIFY THE PURPOSES FOR WHICH THE GIFT OR THE INCOME THEREFROM IS TO BE USED).

IT IS DESIRABLE THAT THE COLLEGE BE GIVEN CONSIDERABLE LATITUDE IN THE USE OF ANY GIFT SO THAT A CHANGE OF CIRCUMSTANCES WILL NOT IMPAIR THE USEFULNESS OF THE GIFT.

IN ORDER TO ENSURE COMPLIANCE WITH ALL REQUIREMENTS OF THE LAWS OF THE STATE IN WHICH THE DONOR RESIDES, IT IS RECOMMENDED THAT THE WILL OR DEED BE PREPARED AND ITS EXECUTION SUPERVISED BY A LAWYER. THE TREASURER OF THE COLLEGE WILL BE GLAD TO COLLABORATE IN THE DRAFTING OF LANGUAGE APPROPRIATE TO CARRY OUT THE DESIRES OF THE DONOR.