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Trinity College Bulletin, 1944-45 (Report of the Treasurer)

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Trinity College
HARTFORD CONNECTICUT

Report of the Treasurer



REPORT OF THE TREASURER

To the Trustees of Trinity College:

The Navy V-12 Training Unit terminated its contract with the College on October 31, 1945.

The College is very proud to have had an opportunity to be of service to the young men of this Unit and I am sure we can point with pride to our contribution to the war effort through this medium.

As we are resuming our normal way of college life it is quite satisfactory to know the present enrollment is 230. A number of the discharged veterans have returned to the College and more are expected daily.

This period of transition has had its effect on the finances of the College and it will be a problem in the year to come.

For the year ending June 30, 1945 there was a decrease of income from all sources for operating income. The largest factor was the reduced number of men in the Navy V-12 Unit. However, material savings were effected in expenses through plant operation and maintenance, which with a contribution of \$15,030.89 from the Alumni Fund of 1944-1945 enabled us to cover our expenses. The College is appreciative of the assistance given by the Alumni and it is quite evident that we shall need their help during 1946 even to a greater extent.

During the past year the College received through bequests and gifts the amount of \$39,616.55, which was divided as follows:

Endowment Funds	\$18,847.46
Current Funds	18,904.09
Special Purposes	1,865.00

This distribution shows very clearly the necessity for larger contributions to the general Endowment Funds.

The Auditor's report states that the rate of income on our invested funds holds up well notwithstanding the present trend. The return on the consolidated fund was 4.52% and on the funds not consolidated it was 5.08%.

The financial outcome of the year is the result of Acting President Hughes and the members of the Executive Committee working in the closest harmony for the best interests of the College.

Let me urge again upon the Alumni and the friends of the College the need of a larger Endowment. At the end of the Auditor's report there are forms of bequest which can be used by any one who wishes to make such contributions.

Respectfully submitted,

OWEN MORGAN, *Treasurer.*

November 19, 1945

AUDITOR'S REPORT

To the Board of Trustees of Trinity College:

We have examined the balance sheet of Trinity College as of June 30, 1945, and the related statement of income and expenses for the year then ended.

In connection with our examination of the financial statements and supporting schedules, we examined or tested accounting records of the College and other supporting evidence, by methods and to the extent we deemed appropriate. Our examination was made in accordance with generally accepted auditing standards and included all procedure which we considered necessary. The properties and investments owned are carried at cost or approximate market values at dates of acquisition.

In our opinion, the accompanying financial statements and supporting exhibits and schedules present fairly the position of the College at June 30, 1945, and the results of operation for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of prior years.

KIRCALDIE, RANDALL & McNAB,

By ARTHUR RANDALL,

Certified Public Accountant.

Hartford, Connecticut,
September 26, 1945.

BALANCE SHEET—JUNE 30, 1945

ASSETS

Current and Plant Funds:

Cash:

General purpose	\$70,189.42		
Restricted	1,159.15	\$71,348.57	
Accounts receivable		6,699.22	
Notes receivable—Loan Fund		718.37	
Investments—Bonds and Stocks, Schedule A-1		191,625.47	
Land, buildings and equipment, Schedule A-2		4,034,100.25	\$4,304,491.88

Endowment Fund:

Investments Consolidated:

Government, Railroad, Public Utility and Industrial Bonds, Schedule A-3		\$718,387.57	
Railroad, Public Utility, Industrial, Bank and Insurance Stocks, Schedule A-4		2,683,100.01	
Note receivable		75,000.00	

Investments Not Consolidated:

Bonds, Stocks, Mortgage Loans and Savings Bank deposits, Schedule A-5		282,357.10	
Cash on deposit and in transit		39,037.35	3,797,882.03

Agency Funds:

Cash on deposit, Savings Banks			1,112.49
Total assets			\$8,103,486.40

BALANCE SHEET—JUNE 30, 1945

LIABILITIES

Current and Plant Funds:

Unexpended income from trust funds	\$67,792.85	
Rehabilitation fund	20,273.52	
Loan funds:		
Alumni Senior Loan Fund	3,554.34	
Webster Student Loan Fund	230.99	
Reserves for designated purposes, Schedule A-6	13,243.71	
Equity in current and plant funds, Schedule A-7	4,199,396.47	\$4,304,491.88

Endowment Fund—Schedule A-8:

	<i>Consolidated</i>	<i>Not Consolidated</i>	
Designated for:			
General purposes	\$1,221,461.33	\$130,409.35	
Instruction	1,374,088.54	54,335.42	
Scholarships	441,022.30	30,964.59	
Library	160,416.52	
Prizes	31,804.34	3,675.67	
Other purposes	257,703.97	92,000.00	
	<u>\$3,486,497.00</u>	<u>\$311,385.03</u>	3,797,882.03

Agency Funds:

Fund balance		1,112.49
Total liabilities and funds		<u><u>\$8,103,486.40</u></u>

Investments—Current Funds
June 30, 1945

Bonds:

\$5,000	United States Treasury 2½'s 1955-60 .	\$5,454.69	
50,000	United States Treasury 2½'s 1956-59 .	50,000.00	
20,000	United States Treasury 2's June 15, 1952-54	20,000.00	
7,000	United States Treasury 2's Dec. 15, 1952-54	7,000.00	
3,000	Canadian-National Railway Co. Gtd. 5's 1969	3,543.75	
10,000	Chicago, Indiana & Southern R. R. Conv. Mtg. 4's 1956	10,075.00	
10,000	Peoria & Eastern Ry. 1st Cons. Mtg. 4's 1960	7,564.40	
2,000	American Telephone & Telegraph Com- pany Deb. 3¼'s 1961	2,187.50	
5,000	Liggett & Myers Tobacco Co. Deb. 5's 1951	6,493.75	\$112,319.09

*Stocks:**Shares*

11	Atchison, Topeka & Santa Fe Ry Co. Pref.	\$1,144.00	
32	Illinois Central R. R. Co. Com.	3,920.00	
13	Northern Pacific Railway Co.	1,017.25	
86	Pennsylvania Railroad Co.	2,616.38	
25	Pullman, Incorporated	1,850.00	
10	Southern Railway Co. Pref.	945.00	
152	General Electric Company	3,192.00	
54	General Motors Corporation \$5 cum. Pref.	6,716.25	
40	International Harvester Co. 7% cum. Pref.	6,400.00	
378	National Biscuit Co.	14,757.61	
225	W. & J. Sloane 5% non-cum. Pref.	9,000.00	
33	W. & J. Sloane 4½% cum. Prior Pref.	1,349.00	
351	W. & J. Sloane com.	1.00	
126	United Fruit Co.	14,280.00	
964	Westinghouse Electric Co.	12,117.89	79,306.38
			\$191,625.47

Land, Buildings and Equipment
June 30, 1945

<i>Land</i>		\$174,714.84
<i>Main Building:</i>		
Construction	\$617,000.00	
Equipment	17,949.13	634,949.13
<i>Williams Memorial:</i>		
Construction	\$140,000.00	
Library	210,000.00	
Equipment	12,999.45	362,999.45
<i>Boardman Hall:</i>		
Construction	\$65,000.00	
Department of Biology	10,000.00	
Department of Psychology	750.00	
Museum	5,000.00	
Equipment	141.30	80,891.30
<i>Jarvis Laboratory:</i>		
Construction	\$40,229.62	
Department of Physics	7,500.00	
Equipment	3,259.45	50,989.07
<i>Chemistry Laboratory:</i>		
Construction	\$447,229.87	
Department of Chemistry	12,000.00	
Equipment	112,798.68	572,028.55
<i>Chapel</i>		1,024,050.06
<i>Cook Dormitory</i>		275,061.79
<i>Dining Hall:</i>		
Construction	\$91,907.44	
Equipment	13,380.95	105,288.39
<i>Woodward and Goodwin Dormitory:</i>		
Construction	\$125,549.46	
Equipment	4,119.29	129,668.75
<i>Ogilby Hall:</i>		
Construction	\$149,856.62	
Equipment	2,419.38	152,276.00
<i>Gymnasium:</i>		
Construction	\$25,000.00	
Equipment	5,627.00	30,627.00
<i>Trowbridge Memorial</i>		235,908.76
<i>Central Heating Plant</i>		84,093.73
<i>President's House</i>		55,657.99
<i>Dwellings:</i>		
Numbers 65-67, 69, 71, 73, 123-125 Vernon Street and Campus Cottage		64,895.44
		\$4,034,100.25

Investments Consolidated—Government, Railroad, Public Utility and
Industrial Bonds
June 30, 1945

Government:

	<i>Par Value</i>	<i>Book Value</i>
United States Treasury Defense Series G 2½'s November 1, 1953	\$50,000.00	\$50,000.00
United States Treasury Defense Series G 2½'s January 1, 1954	50,000.00	50,000.00
United States Treasury 2's December 15, 1952-54	13,000.00	13,000.00
United States Treasury 2½'s June 15, 1959-62	15,000.00	15,000.00
United States Treasury 2½'s June 15, 1959-62, Reg.	20,000.00	20,000.00
		<hr/> \$148,000.00

Railroad:

Albany & Susquehanna R. R. Co. 3½'s 1946	\$2,000.00	\$1,565.52
Atchison, Topeka & Santa Fe R. R. Gen. Mtg. 4's 1995	20,000.00	18,000.00
Atlantic Coast Line R. R. 1st Cons. Mtg. 4's 1952	25,000.00	22,875.00
Baltimore & Ohio R. R. 1st Lien & Ref. Toledo & Cin. Div. Series "A" 4's 1959	9,000.00	6,131.25
Central of Georgia Ry. 1st Mtg. Macon & North- ern Div. 5's 1946	10,000.00	9,787.50
Central of Georgia Ry. 1st Mtg. Mobile Div. 5's 1946	22,000.00	21,968.00
Central of Georgia Ry. Cons. Mtg. 5's 1945	13,000.00	12,870.00
Chesapeake & Ohio R. R. 1st Cons. Mtg. Rich- mond & Alleghany Div. 4's 1989	20,000.00	16,450.00
Chesapeake & Ohio R. R. 2nd Cons. Mtg. Rich- mond & Alleghany Div. 4's 1989	5,000.00	4,012.50
Chicago & Erie Railroad 1st Mtg. 5's 1982	10,000.00	10,000.00
Chicago, Indianapolis & Louisville R. R. Mtg. 6's 1947	5,000.00	5,456.25
Chicago, Rock Island & Pacific R. R. 1st Ref. Mtg. 4's 1934	20,000.00	16,325.00
Cleveland, Cin., Chic. & St. Louis R. R. St. Louis Div. 1st Coll. Tr. 4's 1990	5,000.00	4,050.00
Delaware & Hudson Company, 1st & Ref. Mtg. 4's 1963	20,000.00	15,223.94
East Tennessee, Virginia & Georgia Ry. 1st Cons. Mtg. 5's 1956	28,000.00	28,504.61
Housatonic R. R. Cons. 5's 1937	10,000.00	9,752.30
Illinois Central Railroad, Louisville Div. & Ter- minal 1st Mtg. 3½'s 1953 registered	20,000.00	10,650.00
Illinois Central Railroad, 1st Mtg. 4's 1951 registered	4,000.00	3,475.00
Illinois Central Railroad, 1st Mtg. 3½'s April 1, 1951 registered	6,000.00	5,085.00
Illinois Central Railroad, 1st Mtg. 3½'s January 1, 1951 registered	5,000.00	4,237.50
Kanawha & Michigan Ry. 1st Mtg. 4's 1990	23,000.00	18,457.50
Louisville & Nashville R. R. Atlanta-Knoxville & Cin. Div. 1st Mtg. 4's 1955	15,000.00	12,937.50

	<i>Par Value</i>	<i>Book Value</i>
Missouri, Kansas & Texas R. R. 1st Mtg. 4's 1990	5,000.00	4,075.00
Missouri, Kansas & Texas R. R. Prior Lien "B" 4's 1962	36,750.00	26,460.00
Missouri, Kansas & Texas R. R. Prior Lien "A" 5's 1962	3,750.00	3,239.05
Nashville, Chattanooga & St. Louis Ry. 1st Mtg. 4's 1978	35,000.00	28,245.24
Naugatuck Railroad 1st Mtg. 4's 1954	35,000.00	31,412.50
New York, New Haven & Hartford R. R. Deb. 4's 1956	15,000.00	7,893.75
New York, New Haven & Hartford R. R. 1st & Ref. Mtg. 4½'s 1967	\$20,000.00	\$18,615.00
Northern Pacific Railway Gen. Lien & Land Grant 3's 2047	34,000.00	21,037.50
Northern Pacific Railway Prior Lien & Land Grant 4's 1997	6,000.00	5,100.00
Norwich & Worcester R. R. "A" 1st Mtg. 4½'s 1947	5,000.00	4,150.00
Pennsylvania R. R. Gen. Mtg. "A" 4½'s 1965	5,000.00	4,668.75
Rio Grande, Western R. R. 1st Trust Mtg. 4's 1939	10,000.00	8,400.00
St. Louis, Iron Mountain and Southern Ry. River & Gulf Div. 4's 1933	10,500.00	5,906.25
Southern Railway, Memphis Div. 1st 5's 1996	45,000.00	46,532.66
Spartanburg, Union & Columbia R. R. 1st Mtg. 4's 1995	24,000.00	19,927.50
		<hr/>
		\$493,477.57

Public Utility:

Brooklyn Union Gas 1st Lien & Ref. "A" 6's 1947	\$20,000.00	\$21,300.00
Detroit Edison Gen. & Ref. Mtg. Series "C" 3½'s 1966	7,000.00	7,840.00
New York Gas, Electric Light, Heat & Power Pur. Money Mtg. 4's 1949	10,000.00	8,500.00
Northern New York Utilities Inc. 1st Lien & Ref. "A" 7's 1946	10,000.00	11,200.00
Pacific Gas & Electric 1st & Ref. Mtg. 3½'s 1966	10,000.00	10,975.00
Southern California Edison Ltd. 1st & Ref. 3's 1965	10,000.00	10,375.00
		<hr/>
		\$70,190.00

Industrial:

New York Dock 1st 4's 1951	\$9,000.00	\$6,720.00
		<hr/>
Total investments consolidated—Bonds		\$718,387.57

SUMMARY

Government Bonds	\$148,000.00
Railroad Bonds	493,477.57
Public Utility Bonds	70,190.00
Industrial Bonds	6,720.00
	<hr/>
	\$718,387.57

**Investments Consolidated—Railroad, Public Utility, Industrial, Bank
and Insurance Stocks**
June 30, 1945

Railroad Guaranteed:

<i>Shares</i>	<i>Book Value</i>	
68 Albany and Susquehanna	\$12,769.00	
100 Augusta and Savannah	7,550.00	
100 Cleveland and Pittsburgh 7%	6,800.00	
54 Delaware Railroad	2,484.00	
200 Georgia Railroad and Banking	37,045.00	
98 Joliet and Chicago	14,780.25	
50 Kansas City, St. Louis and Chicago 6%	6,137.50	
51 Louisville, Henderson and St. Louis 5%	5,657.00	
200 New London Northern	24,195.00	
160 North Carolina	26,550.00	
100 Norwich and Worcester 8%	10,800.00	
50 Ontario and Quebec 6%	5,912.50	
100 Peoria and Bureau Valley	12,866.25	
200 Saratoga and Schenectady	24,900.00	
200 Vermont and Massachusetts 6%	24,280.00	\$222,726.50

Railroad Preferred:

6 Atchison, Topeka and Sante Fe	\$541.50	541.50
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Public Utility Preferred (Cum.):

175 American District Telegraph 5%	\$18,857.18	
100 Bangor Hydro-Electric 6%	10,575.00	
110 Bangor Hydro-Electric 7%	13,425.00	
248 Central Maine Power 7%	26,426.25	
200 Central New York Power 5%	18,504.35	
830 Consolidated Edison of New York \$5	82,520.38	
180 Consumers Power \$4.50	17,180.00	
50 Duquesne Light 5%	5,062.50	
200 Electric Bond and Share \$6	21,750.00	
100 Georgia Power 5%	10,100.00	
440 Hartford Gas \$2	19,532.50	
1000 Pacific Gas and Electric 6%	27,347.50	
78 Public Service of New Jersey 5%	7,936.50	
173 Rochester Gas and Electric 6%	17,229.07	
70 Scranton Electric \$6	6,717.50	
400 Southern California Edison Ltd. 5½% "C"	11,200.00	314,363.73

Industrial Preferred (Cum.):

75 Aluminium Ltd. 6%	\$7,725.25	
40 American Smelting and Refining 7%	5,820.00	
2000 Cleveland-Cliffs Iron \$5	140,000.00	
140 Radio Corporation of America \$3.50	9,024.05	
140 United States Steel 7%	16,105.13	\$178,674.43

*Railroad Common:
Shares*

	<i>Book Value</i>	
5 Atchison, Topeka and Santa Fe	\$502.27	
12 Delaware and Hudson	1,404.00	
12 Norfolk and Western	1,990.50	
19 Pennroad Corporation	294.00	
43 Pennsylvania Railroad	1,118.00	
22 Union Pacific	2,211.00	
200 Western Railway of Alabama	12,300.00	19,819.77

Public Utility Common:

210 American District Telegraph	\$20,838.57	
156 American Telephone and Telegraph	23,723.04	
400 Bangor Hydro-Electric	16,100.00	
840 Boston Edison	35,051.32	
1000 Central Hudson Gas and Electric	14,976.00	
2100 Commonwealth Edison	58,244.76	
350 Connecticut Light and Power	16,425.00	
1250 Connecticut Power	55,035.84	
216 Consolidated Gas, Electric Light and Power of Baltimore	15,713.50	
26 Consolidated Natural Gas	691.60	
1490 Detroit Edison	36,148.50	
700 Eastern Utilities Associates	26,825.00	
12 General Telephone Warrants	3.84	
1892 Hartford Electric Light	93,799.73	
763 Hartford Gas	29,193.00	
2000 Holyoke Water Power	50,946.00	
400 Pennsylvania Water and Power	32,992.89	
200 Peoples Gas, Light and Coke	23,769.33	
19 Southern California Edison Company	515.38	
100 Southern New England Telephone	14,999.50	
700 Springfield Gas Light	22,828.13	
600 Tampa Electric	16,782.00	
75 Torrington Water	3,112.50	
800 United Illuminating	40,788.75	
1100 Western Massachusetts Companies	35,006.25	684,510.43

Industrial Common:

50 Allied Chemical and Dye	\$6,974.00
50 American Chicle	5,228.75
50 American Tobacco "B"	3,994.15
100 Atlas Powder	4,017.25
70 Beech-Nut Packing	7,098.60
17 Case, Lockwood and Brainard	4,245.00
44 Collins Company	5,890.00
55 Eastman Kodak	8,566.25
10 General Motors	546.25
50 George W. Helme	5,596.65
100 Hercules Powder	4,492.25
200 Humble Oil & Refining	5,930.50
110 Kennecott Copper	4,854.75
312 Landers, Frary and Clark	11,481.00
100 McIntyre Porcupine Mines Ltd.	5,068.25
958 General Electric	41,074.25

100	New Jersey Zinc	6,838.01	
50	Noranda Mines Ltd.	4,037.31	
167	Radio Corporation of America	1,092.00	
200	R. J. Reynolds Tobacco	9,570.50	
11	Sisson Drug Company	6,600.00	
238	Standard Oil Company of California	12,968.75	
261	Standard Oil Company of New Jersey	12,405.74	
100	Standard Screw	4,385.00	
290	Swift and Company	4,966.50	
200	Texas Company	8,822.00	
205	Texas Gulf Sulphur	6,084.63	
1000	Torrington Company	28,070.37	
100	Union Carbide and Carbon	7,836.25	
100	Union Tank Car	2,065.25	
1	United Fruit	56.25	
160	United States Tobacco	5,253.85	
2236	Westinghouse Electric and Manufacturing	52,982.63	\$299,092.94

Banks:

173	Bank of New York	\$58,495.00	
840	Bankers Trust of New York	35,346.88	
400	Central Hanover Bank & Trust Company	37,877.50	
120	Continental Illinois National Bank & Trust Company	8,150.00	
80	First National Bank of Hartford	14,897.00	
13	First National Bank of New York	24,120.00	
139	Guaranty Trust Company	41,975.75	
450	Hartford-Connecticut Trust Company	34,933.50	
1200	Hartford National Bank and Trust Company	35,405.00	
1500	Irving Trust Company	29,420.60	
800	National City Bank of New York	40,950.00	
408	New York Trust Company	37,050.00	
26	Phoenix State Bank & Trust Company	7,020.00	
220	Public National Bank & Trust Company of New York	6,125.00	\$411,766.23

Insurance:

200	Ætna Casualty & Surety	\$11,150.00	
2228	Ætna Insurance	85,562.00	
3000	Ætna Life Insurance	109,645.00	
1200	Automobile Insurance	38,595.75	
42	Carolina Insurance	2,898.00	
1537	Connecticut General Life Insurance	69,435.37	
500	Hartford Steam Boiler Inspection and Insurance	27,606.88	
200	Home Insurance	10,333.67	
500	National Fire Insurance	21,451.81	
806	Phoenix Insurance	36,687.00	
300	Travelers Insurance	138,239.00	551,604.48
			<u>\$2,683,100.01</u>

SUMMARY

<i>Guaranteed and Preferred:</i>		<i>Book Value</i>	
Railroad—Guaranteed		\$222,726.50	
Railroad—Preferred		541.50	
Public Utility—Preferred		314,363.73	
Industrial—Preferred		178,674.43	\$716,306.16
		<hr/>	
<i>Common:</i>			
Railroad		\$19,819.77	
Public Utility		684,510.43	
Industrial		299,092.94	
Bank		411,766.23	
Insurance		551,604.48	1,966,793.85
		<hr/>	
			<u>\$2,683,100.01</u>

Endowment Fund Investments—Not Consolidated

June 30, 1945

*Bonds:**Railroad:*

\$10,000	Atlantic Coast Line Railroad Company 1st Con. Mtg. 4's 1952	\$9,712.50
2,400	Baltimore & Ohio Railroad 1st Lien & Ref. Toledo-Cin. Division Series "A" 4's 1959	1,612.43
5,000	Chicago & Erie Railroad Co. 1st Mtg. 5's 1982	5,000.00
3,250	Missouri, Kansas & Texas Railroad Co. Prior Lien "B" 4's 1962	3,150.00
5,000	New York Central Railroad Company Ref. & Imp. "A" 4½'s 2013	4,867.00
10,000	New York, New Haven & Hartford Railroad Company Deb. 4's 1956	8,295.04
11,000	Northern Pacific Railway, Prior Lien and Land Grant 4's 1997	10,125.00
17,500	St. Louis Iron Mountain & Southern Ry., River & Gulf Div. 1st Mtg. 4's 1933	12,884.38
30,000	Southern Railway Company, 1st Con. Mtg. 5's 1994	30,000.00
	Total Bonds	\$85,646.35

*Stocks:**Shares*

115	Aetna Life Insurance	\$3,145.00
25	American District Telegraph 5% Pref.	2,518.75
522	Connecticut General Life Insurance	14,712.75
1000	Cleveland Cliffs Iron \$5 Pref.	92,000.00
1	First National Bank of New York	1,850.00
19	Guaranty Trust	5,361.00
90	Hartford Gas \$2 Pref.	4,005.00
217	Hartford Gas Common	10,353.50
147	Hartford National Bank & Trust	3,744.25
5	New London Northern Railroad	603.50
22	Public Service Corporation of New Jersey 5% Pref.	2,238.50
18	Travelers Insurance	8,964.00
5	United Illuminating	273.50
	Total Stocks	\$149,769.75

Mortgage Loans:

Demand notes at 5½% (except as noted):	
Dagley, Thomas & Alice M. dated October 15, 1915	\$800.00
Dignam, Mary A. dated July 23, 1898	1,400.00
Dignam, Mary A. dated October 3, 1922	3,000.00

Forte, Domenica 5% dated December 18, 1897	2,700.00	
Hunt et al., Catherine M. dated October 24, 1891	1,500.00	
Hunt et al., Catherine M. dated September 16, 1919	400.00	
Hunt et al., Catherine M. dated November 24, 1905	1,000.00	
Hunt et al., Catherine M. dated July 1, 1924	1,000.00	
Johnson, Agda, 5% dated June 19, 1936	849.00	
McSweeney, Hannah Smith 5% dated January 2, 1895	2,250.00	
Phi Psi Building Association of Alpha Chi Rho, Inc., 5% dated August 23, 1939	7,755.00	
Rocco, Mario P. dated June 18, 1908	3,750.00	
Rocco, Mario P. dated May 24, 1922	450.00	
Tanner, Grace M. 5% dated February 6, 1926	12,500.00	
Total Mortgage Loans		39,354.00

Mortgage Participation Certificate:

Hartford National Bank & Trust Company No. P16-1922, 5%		1,087.00
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Cash on Deposit:

Dime Savings Bank No. 103114	\$500.00	
Mechanics Savings Bank No. 153071	1,000.00	
New Haven Savings Bank No. 356956	2,000.00	
State Savings Bank No. 101797	1,000.00	
Travelers Bank & Trust Company No. 60610	2,000.00	

Total deposits		6,500.00
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Total Investments—Not Consolidated		\$282,357.10
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Reserves for Designated Purposes

June 30, 1945

Alumni Fund balance of 1944-45	\$379.71
American Academy of Arts and Sciences Fund	163.71
American Philosophical Society Fund	105.50
Band Fund	16.55
Chapel Fabrics Fund	1,159.15
Chemistry Department—deposit fees	3,409.03
Chemistry Research Fund	3,388.17
Contingency Fund	1,025.00
Aptitude Test	9.00
Navy Laundry	113.10
Physics Laboratory Equipment	400.00
Seismograph Fund	75.00
Student Organizations—The Senate	2,011.63
Trustee—Faculty Memorial for Remsen B. Ogilby	807.04
Tuition Suspense	181.12
	<hr/>
	<u>\$13,243.71</u>

Equity in Current and Plant Funds
June 30, 1945

Equity—June 30, 1944		\$4,198,821.97
Additions:		
Cash adjustment under recapitalization of W. & J. Sloane securities	\$75.00	
Estate of Albert Church Hamlin '87, final distribution	499.50	574.50
Equity—June 30, 1945—Exhibit "A"		\$4,199,396.47

Endowment Funds
June 30, 1945

<i>Investments Consolidated</i>	<i>Principal June 30, 1944</i>	<i>Additions</i>	<i>Principal June 30, 1945</i>
<i>For General Purposes:</i>			
Alumni Trust Fund	\$59,935.02		\$59,935.02
Brainard, John	5,000.00		5,000.00
Buckingham Fund	48,447.74	\$1,552.26	50,000.00
Class of 1870	4,154.33		4,154.33
Curtis, William Edmund	50,000.00		50,000.00
Ferguson, Sarah M.	5,310.00		5,310.00
Fitts, George H.	10,000.00		10,000.00
Goodwin, James J.	25,377.50		25,377.50
Hamersley, William	5,000.00		5,000.00
Hartford Endowment	69,385.62		69,385.62
Hillyer, Charlotte J.	5,000.00		5,000.00
Howell, G. D. and G. H.	28,653.65		28,653.65
Jackson, Mary Van Nest	10,387.50		10,387.50
Jarvis, George A.	54,976.55		54,976.55
Johnson, David H. and Rebecca B.	20,000.00		20,000.00
King, Charles R.	1,000.00		1,000.00
Mansfield, Anna Rosalie	3,108.02		3,108.02
Mather, William G.	140,000.00		140,000.00
Memorial Fund	4,549.85	3,000.00	7,549.85
Milligan, Edward	5,000.00		5,000.00
Morgan, J. Pierpont	250,000.00		250,000.00
Murphy, Walter P.	100,000.00		100,000.00
Northam, Charles H.	108,556.25		108,556.25
Ordonaux, John	10,000.00		10,000.00
Pardee, Dwight D.	25,000.00		25,000.00
Perry, Henrietta	8,000.00		8,000.00
Scott, Charles J.	10,175.00		10,175.00
Strong, James R.—Memorial	1,000.00		1,000.00
Sumner, Frank C.	50,000.00		50,000.00
Wilcox, Frank Langdon	28,135.95		28,135.95
Young, Andrew Murray	5,000.00		5,000.00
General Investment Reserve	77,749.99	-11,993.90	65,756.09
	<u>\$1,228,902.97</u>	<u>-\$7,441.64</u>	<u>\$1,221,461.33</u>
<i>For Instruction:</i>			
Brownell—Professorship	\$21,144.37		\$21,144.37
Centennial Endowment	977,967.36	\$5,242.00	983,209.36
Goodwin, James J.—Professorship	87,481.91		87,481.91
Hobart—Professorship	46,101.50		46,101.50
Jarvis, George A.—Professorship	24,346.40		24,346.40
Luther, Riverius Manning	5,000.00		5,000.00
Mather, William G.	73,921.25		73,921.25
Professorial Endowment	39,600.00		39,600.00
Russell, Mary I. B.—Professorship	10,275.00		10,275.00
Scovill—Professorship	42,775.00		42,775.00
Seabury—Professorship	40,233.75		40,233.75
	<u>\$1,368,846.54</u>	<u>\$5,242.00</u>	<u>\$1,374,088.54</u>

<i>Investments Consolidated</i>	<i>Principal June 30, 1944</i>	<i>Additions</i>	<i>Principal June 30, 1945</i>
<i>For Scholarships:</i>			
Backus, Thomas	\$4,464.60	\$200.19	\$4,664.79
Beckwith	30,304.02	217.84	30,521.86
Bennett, Charles J.—Fellowship	4,485.31	201.12	4,686.43
Bronson, Susan	1,368.24	61.37	1,429.61
Burhans	1,718.53	77.05	1,795.58
Carpenter, F. W.	1,421.28	63.73	1,485.01
Codman, Archibald	7,433.72	333.34	7,767.06
Collegiate	2,398.76	107.56	2,506.32
Converse, Edmund C.	51,325.00	175.00	51,500.00
Daniels, Charles F.	6,691.06	300.03	6,991.09
Douglas, G. W.	4,043.85	181.33	4,225.18
Ellis, Leonard A.	5,153.41	231.08	5,384.49
Elton	15,000.00		15,000.00
Fellowship and Scholarship Re- serve	7,740.14	80.06	7,820.20
Ferguson	6,015.60	69.74	6,085.34
Flagg, Edward Octavus, D.D.	6,100.93	87.63	6,188.56
Gary, Elbert H.	50,000.00		50,000.00
Goodman, George F.	7,490.42	335.87	7,826.29
Goodwin, Daniel	2,445.56	109.66	2,555.22
Halsey, Jeremiah	18,389.72	833.02	19,222.74
Hartford	2,500.00		2,500.00
Hitchings	5,634.05	252.63	5,886.68
Holland	66,664.45		66,664.45
Kirby	5,931.48	265.97	6,197.45
Kneeland, George	3,147.66	141.14	3,288.80
Lake, Horatio N.	11,289.80	506.23	11,796.03
McCook, George Sheldon— Memorial	2,308.03	103.49	2,411.52
McLean	5,038.35	100.93	5,139.28
Mears, Caroline S.	12,167.87	299.73	12,467.60
Pardee, Dwight W.	5,213.40	58.76	5,272.16
Perkins, Henry	11,031.25	494.66	11,525.91
Russell, W. H.—Fellowship	11,406.37	17.06	11,423.43
Terry, Mary A.—Fellowship	21,701.72	84.55	21,786.27
Toucey	25,129.65	876.83	26,006.48
Tuttle, Isaac H.	2,307.86	103.49	2,411.35
Waterman, Nathan M.	5,956.06	267.07	6,223.13
Williams, Mary Howard	2,264.45	101.54	2,365.99
	<hr/>	<hr/>	<hr/>
	\$433,682.60	\$7,339.70	\$441,022.30
<i>For Library:</i>			
Athenaeum—Library	\$1,068.33	\$47.90	\$1,116.23
Balch, Thomas	3,245.45	20.52	3,265.97
Beckwith	30,328.97		30,328.97
Burgess	1,093.93	9.05	1,102.98
Canfield, Robert H.	2,695.26	120.86	2,816.12
Cole, George Watson	45,330.34	105.96	45,436.30
Elton	10,000.00		10,000.00
Hart, Samuel	2,500.00		2,500.00

<i>Investments Consolidated</i>	<i>Principal June 30, 1944</i>	<i>Additions</i>	<i>Principal June 30, 1945</i>
<i>For Library:</i>			
Amount brought forward	\$96,262.28	\$304.29	\$96,566.57
Jacocks	541.12	24.31	565.43
McCook, John J.	1,436.47	36.49	1,472.96
Northam, Charles H.	12,000.00		12,000.00
Pack, Charles L.	4,056.54		4,056.54
Periodical Fund	500.00		500.00
Peters	2,626.97		2,626.97
Pynchon	5,714.99		5,714.99
Reardon, Mary F.	5,556.32		5,556.32
Riggs	21,251.87		21,251.87
Schirm, Ernest William	399.14	1.14	400.28
Sheffield	9,704.59		9,704.59
	<u>\$160,050.29</u>	<u>\$366.23</u>	<u>\$160,416.52</u>
<i>For Prizes:</i>			
Alumni Prize in English Com- position	\$4,054.92	\$181.82	\$4,236.74
Brown, F. A.	3,567.84	59.99	3,627.83
Goodwin	4,460.92	200.03	4,660.95
Moore, Charles E.	1,444.02		1,444.02
Phi Gamma Delta	3,544.03		3,544.03
Tuttle, Miles A.	1,388.03	62.24	1,450.27
Tuttle, Ruel Crompton	10,895.35	488.55	11,383.90
Whitlock, Frank W.	1,422.79	33.81	1,456.60
	<u>\$30,777.90</u>	<u>\$1,026.44</u>	<u>\$31,804.34</u>
<i>For Other Purposes:</i>			
Babbitt, Frank Cole—Annuity	\$2,616.00		\$2,616.00
Cheesman, Louis M.—Physics Department	5,439.12	\$24.39	5,463.51
Chemistry Laboratory Endow- ment	102,799.13		102,799.13
Ellis, Leonard A.—Athletic Fund		1,500.00	1,500.00
Hill, William C.—Chapel	1,000.00		1,000.00
Hoadley, Charles J.—Hospital- ization	4,834.46	216.78	5,051.24
Jenkins, Helen Hartley—Psy- chology Department	5,000.00		5,000.00
Keney, Walter—Jarvis Laboratory	5,000.00		5,000.00
Mather, William G.—Chapel	88,000.00		88,000.00
Ogilby, Remsen Brinckerhoff— Loan	14,815.01	5,764.63	20,579.64
Philosophy Library		250.00	250.00
Russell, Gurdon W.—Biology	5,210.00		5,210.00
Smith, Charles F.—Income Reserve	10,000.00		10,000.00
Woodward, Charles Guilford— Contingency	1,584.98	3,649.47	5,234.45
	<u>\$246,298.70</u>	<u>\$11,405.27</u>	<u>\$257,703.97</u>
Total Consolidated Funds	<u>\$3,468,559.00</u>	<u>\$17,938.00</u>	<u>\$3,486,497.00</u>

	<i>Principal June 30, 1944</i>	<i>Additions</i>	<i>Principal June 30, 1945</i>
<i>Separate Investments</i>			
Ferguson, Henry (Prizes)	\$3,596.92	\$78.75	\$3,675.67
Goodwin, Francis (General Pur- poses)	52,102.29		52,102.29
Hoadley, Charles J. (Scholarship)	5,966.00		5,966.00
Keney, Henry and Walter (General Purposes)	50,728.18		50,728.18
Keney, Mary J. (General Pur- poses)	27,578.88		27,578.88
Mather, William G. (Chapel)	92,000.00		92,000.00
Northam, Charles H. (Professor- ship)	54,335.42		54,335.42
Ripley, Maria L. (Scholarship)	3,423.50		3,423.50
Russell, Henry E. Fellowship)	21,003.88	571.21	21,575.09
Total Separate Funds	<u>\$310,735.07</u>	<u>\$649.96</u>	<u>\$311,385.03</u>

*Investments Not Consolidated and In-
come Only Reported by Trustees:*

Curtis, Lemuel J. (Scholarship) Hartford National Bank & Trust Company			
Pardee, Sarah H. (General Purposes) Phoenix State Bank & Trust Company			
Smith, Charles F. (Instruction) Colonial Trust Company, Waterbury			
Smith, Winchell (General Purposes) Phoenix State Bank & Trust Company			
Total Endowment Funds	<u>\$3,779,294.07</u>	<u>\$18,587.96</u>	<u>\$3,797,882.03</u>

Gifts and Bequests Received During the Fiscal Year Ended June 30, 1945

Endowment Funds:

Gifts:

Henry S. Beers '18—Centennial Fund	\$25.00	
Adjusted Service Certificate in the name of Remsen B. Ogilby—Centennial Fund	707.00	
The Messrs. Webber—Remsen B. Ogilby Loan Fund	2,000.00	
James B. Webber—Remsen B. Ogilby Loan Fund	2,000.00	
Joseph L. Webber—Remsen B. Ogilby Loan Fund	1,000.00	
Charles G. Woodward '98—Contingency Fund	3,500.00	

Bequests:

Estate of Robert Peck Bates '93—Centennial Fund	4,510.00	
Estate of Frank J. Reynolds—Memorial Fund	3,000.00	
Estate of George Watson Cole, final distri- bution Laura W. Cole trust—Memorial Li- brary Fund	105.96	
Estate of Leonard A. Ellis '98—Leonard A. Ellis Athletic Fund	1,500.00	
Estate of Albert Church Hamlin '87 final distri- bution—Academic Fund	499.50	\$18,847.46

Current Funds:

Alumni Fund 1944-45	\$15,030.89	
Carnegie Foundation—Salaries Emeriti	3,065.00	
Hartford Junior College—Salaries Instruction	700.00	
Contributions—Chapel Maintenance	108.20	18,904.09

Special Purposes:

Jacob L. Fox Foundation—Student Aid	\$575.00	
Norman C. Strong—Contingency Fund	25.00	
Trustee—Faculty Memorial for Remsen B. Ogilby	880.00	
Contributions—Chapel Fabrics	385.00	1,865.00

\$39,616.55

Statement of Income from Investments and Its Application for the Fiscal Year

Ended June 30, 1945

<i>Income:</i>		
Endowment fund investments consolidated	\$157,124.81	
Endowment fund investments not consolidated	14,341.06	
Current fund investments	7,187.11	
Endowment fund investments not controlled	15,207.18	\$193,860.16
<hr/>		
<i>Applied as follows:</i>		
<i>Current expenses:</i>		
Salaries	\$20,028.05	
General expense	73,278.24	
Biology department	233.62	
Chapel	9,847.33	
Chemistry laboratory	4,109.56	
Jarvis laboratory	224.19	
Library	5,787.55	
Physics department	219.50	\$113,728.04
<hr/>		
<i>Scholarships:</i>		
Credited to student fees, room rent and insurance		8,753.88
<i>Special purposes:</i>		
Fellowship and scholarship	\$3,652.00	
Prizes	425.50	
Annuity	117.31	
Chemistry Research Fund	500.00	4,694.81
<hr/>		
<i>Added to Unexpended Income</i>		54,219.89
<i>Added to Principal of Funds:</i>		
Alumni Prize	\$181.82	
Athenaeum—Library	47.90	
Backus, Thomas—Scholarship	200.19	
Balch, Thomas—Library	20.52	
Beckwith, Thomas—Scholar- ship	217.84	
Bennett, Charles J.—Fellow- ship	201.12	
Bronson, Susan—Scholarship	61.37	
Brown, F. A.—Prize	59.99	
Buckingham	1,552.26	
Burgess—Library	9.05	
Burhans—Scholarship	77.05	
Canfield, R. H.—Library	120.86	
Carpenter, F. W.—Scholarship	63.73	
Cheesman, Louis M.	24.39	
Codman, Archibald—Scholar- ship	333.34	
Collegiate—Scholarship	107.56	
Converse, Edmund C.— Scholarship	175.00	
Daniels, Charles F.—Scholar- ship	300.03	

Douglas, G. W.—Scholarship	181.33		
Ellis, Leonard A. Scholarship	231.08		
Fellowship and Scholarship			
Reserve Fund	559.70		
Ferguson-Scholarship	69.74		
Flagg, Edward Octavus, D.D.			
—Scholarship	87.63		
Goodman, George F.—			
Scholarship	335.87		
Goodwin—Greek Prize	200.03		
Goodwin, Daniel—Scholarship	109.66		
Halsey, Jeremiah—Scholarship	833.02		
Hitchings—Scholarship	252.63		
Hoadley, Charles J.	216.78		
Jacocks—Library	24.31		
Kirby—Scholarship	265.97		
Kneeland, George—Scholarship	141.14		
Lake, Horatio N.—Scholarship	506.23		
McCook, George Sheldon—			
Memorial	103.49		
McCook, John J.—Library	36.49		
McLean—Scholarship	100.93		
Mears, Caroline S.—Scholar-			
ship	299.73		
Ogilby, Remsen Brinckerhoff—			
Loan	764.63		
Pardee, Dwight W.—			
Scholarship	58.76		
Perkins, Henry—Scholarship	494.66		
Russell, W. H.—Fellowship	17.06		
Schirm, Ernest William—Library	1.14		
Terry, Mary A. Fellowship	84.55		
Toucey—Scholarship	876.83		
Tuttle, Isaac H.—Scholarship	103.49		
Tuttle, Miles A.—Prize	62.24		
Tuttle, Ruel Crompton—Prize	488.55		
Waterman, Nathan M.—			
Scholarship	267.07		
Whitlock, Frank W.—Prize	33.81		
Williams, Mary Howard—			
Scholarship	101.54		
Woodward, Charles Guilford			
—Contingency	149.47		
Ferguson, Henry—Prize	78.75		
Russell, Henry E.—Fellowship	571.21	\$12,463.54	\$193,860.16

Income and Expenses

Fiscal Year Ended June 30, 1945

<i>Income:</i>			
From Students:			
Tuition	\$38,322.89		
Rents—dormitories	10,140.19		
Sundries	169.00	\$48,632.08	
Summer School		735.13	
Extension courses		3,306.25	
Endowment investments, Exhibit "C":			
Salaries	\$20,028.05		
General purposes	86,512.88		
Student aid	8,753.88	115,294.81	
Current funds investments		7,187.11	
Gifts, Exhibit "B":			
Salaries	\$3,765.00		
General purposes	108.20	3,873.20	
Alumni Fund 1944-45		15,030.89	
U. S. Navy V-12 Unit:			
Instruction	\$139,611.00		
Dormitory facilities	21,372.00		
Dormitory maintenance	35,488.00	196,471.00	
Auxiliary Enterprises:			
Mess hall	\$103,753.15		
Instruction materials	1,789.21		
Medical services	3,241.93	108,784.29	
Other Sources:			
Interest on savings bank deposit	\$30.11		
Rents—Residence and grounds	6,282.21		
Miscellaneous	224.92	6,537.24	\$505,852.00
<i>Expenses:</i>			
General Administrative Offices:			
Salaries	\$23,693.75		
Audit	750.00		
Catalogues	1,188.00		
Commencement	511.81		
Office supplies	1,308.54		
Postage	547.33		
President's travel	303.99		
Printing	1,691.27		
Publicity	141.10		
Surety bonds	464.45		
Telephone and telegraph	2,055.71		
Trust funds management	1,758.96	\$34,414.91	

Instruction:

Salaries	\$196,023.61		
Annuity insurance	7,052.12		
Group insurance	2,440.66		
Faculty travel	299.05		
Miscellaneous	1,762.94		
Department expenses	10,414.62		
			<u>217,993.00</u>

Library:

Salaries	\$12,626.67		
Student assistants	1,404.64		
Binding	916.42		
Books	5,787.55		
Cataloguing	188.18		
General expense	439.22		
			<u>\$21,362.68</u>

Plant Operation and Maintenance:

Wages	\$51,703.47		
Athletic field	652.68		
Chapel maintenance	3,368.05		
Electricity	9,586.28		
Fuel	19,222.64		
Furniture and equipment	273.89		
Grounds	5,406.38		
Insurance:			
Compensation	1,327.51		
Fire	6,059.32		
Liability	832.98		
Repairs	14,154.58		
Kitchen addition	14,000.00		
Supplies	3,338.57		
Water	2,264.52		
			<u>132,190.87</u>

Auxiliary Enterprises—Navy V-12 Unit:

Mess hall	\$94,859.40		
Instruction materials	1,789.21		
Medical services	3,241.93		
		<u>99,890.54</u>	<u>\$505,852.00</u>

INVESTMENT OF TRUST FUNDS

ALUMNI TRUST FUND:

Gift of the Alumni Association for the Endowment of the President's salary, established in 1885. Additional gifts from the Alumni during 1916 and 1917 have been added to the fund. On consent of the Alumni in 1927 the income is applied to general expense.

	<i>Principal</i>		
Amount of Fund . . .	\$59,935.02	Consolidated Investments	\$59,935.02
	<i>Income</i>		
Receipts	\$2,687.50	General Expense	\$2,687.50

ALUMNI PRIZES IN ENGLISH COMPOSITION FUND:

Gifts from Alumni and friends of the College between 1890 and 1902 were made to Dr. Charles Frederick Johnson, Professor of English Literature, for the purpose of establishing a fund, the income of which should be devoted to prizes in the English Department. In 1902, Professor Johnson placed the principal of the fund in the hands of the Treasurer of the College, the same to be preserved as a separate fund for the endowment of prizes in the English Department.

	<i>Principal</i>		
Amount of Fund . . .	\$4,054.92	Consolidated Investments	\$4,236.74
Income to Principal . . .	181.82		
	\$4,236.74		\$4,236.74
	<i>Income</i>		
Receipts	\$181.82	Income to Principal	\$181.82

ATHENAEUM FUND:

Established in 1871, by a gift of \$300 from the Athenaeum Society of Trinity College.

	<i>Principal</i>		
Amount of Fund . . .	\$1,068.33	Consolidated Investments	\$1,116.23
Income to Principal . . .	47.90		
	\$1,116.23		\$1,116.23
	<i>Income</i>		
Receipts	\$47.90	Income to Principal	\$47.90

FRANK COLE BABBITT FUND:

Established in 1935, in memory of Frank Cole Babbitt, for thirty-seven years Professor of Greek at Trinity College. The principal of the fund is to be kept intact, the income to be used to increase pensions and annuities or for any other purpose the Trustees may direct.

	<i>Principal</i>		
Amount of Fund . . .	\$2,616.00	Consolidated Investments	\$2,616.00
	<i>Income</i>		
Receipts	\$117.31	Annuity	\$117.31

THOMAS BACKUS SCHOLARSHIP FUND:

Established in 1837, by gift of the Rev. Stephen Jewett of New Haven, the income to be enjoyed by some beneficiary thereof designing to enter the ministry of the Protestant Episcopal Church.

	<i>Principal</i>		
Amount of Fund . . .	\$4,464.60	Consolidated Investments	\$4,664.79
Income to Principal . . .	200.19		
	\$4,664.79		\$4,664.79
	<i>Income</i>		
Receipts	\$200.19	Income to Principal	\$200.19

THOMAS BALCH (1821-1877) FUND:

Established in 1918. The income from this fund is to be used for the purchase of books relating to International Law for the Library.

	<i>Principal</i>		
Amount of Fund	\$3,245.45	Consolidated Investments	\$3,265.97
Income to Principal	20.52		
	<hr/>		<hr/>
	\$3,265.97		\$3,265.97
	<i>Income</i>		
Receipts	\$145.52	Library	\$125.00
		Income to Principal	20.52
	<hr/>		<hr/>
	\$145.52		\$145.52

BECKWITH LIBRARY FUND:

Established in 1938. The Rev. Isbon Thaddeus Beckwith, D.D., honorarius, 1898, of Atlantic City (Professor at Trinity College from 1879 to 1898, who died in 1936) bequeathed \$29,940.86 in trust, the income to be used for the purchase of books for the Library.

	<i>Principal</i>		
Amount of Fund	\$30,328.97	Consolidated Investments	\$30,328.97
	<i>Income</i>		
Credit Balance, July 1, 1944	\$75.66	Library	\$1,225.66
Receipts	1,359.96	Credit Balance, June 30, 1945	209.96
	<hr/>		<hr/>
	\$1,435.62		\$1,435.62

BECKWITH SCHOLARSHIP FUND:

Established in 1938. The Rev. Isbon Thaddeus Beckwith, D.D., also bequeathed \$29,940.87 in trust, the income to be used to aid worthy students of small means as shall from time to time be designated by the Faculty.

	<i>Principal</i>		
Amount of Fund	\$30,304.02	Consolidated Investments	\$30,521.86
Income to Principal	217.84		
	<hr/>		<hr/>
	\$30,521.86		\$30,521.86
	<i>Income</i>		
Receipts	\$1,358.84	Scholarships	\$1,141.00
		Income to Principal	217.84
	<hr/>		<hr/>
	\$1,358.84		\$1,358.84

CHARLES J. BENNETT FELLOWSHIP FUND:

Established in 1941 by gifts from the Trustees and others in memory of Charles J. Bennett, engineer, of Hartford.

	<i>Principal</i>		
Amount of Fund	\$4,485.31	Consolidated Investments	\$4,686.43
Income to Principal	201.12		
	<hr/>		<hr/>
	\$4,686.43		\$4,686.43
	<i>Income</i>		
Receipts	\$201.12	Income to Principal	\$201.12

JOHN BRAINARD FUND:

The Rev. John Brainard, D.D., of Auburn, N. Y., a graduate of the Class of 1851, on his death in 1909 left in his will the following legacy: "I give and

bequeath to Trinity College the sum of Five Thousand Dollars, to be known as the John Brainard Fund. This gift is upon condition that the said fund be invested at interest and the income therefrom only be expended for the support and maintenance of said Trinity College."

	<i>Principal</i>		
Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
	<i>Income</i>		
Receipts	\$224.19	General Expense	\$224.19

BRONSON SCHOLARSHIP FUND:

Miss Susan Bronson of Watertown, who died in 1875, bequeathed to the College for the foundation of a Scholarship the sum of Five Hundred Dollars.

	<i>Principal</i>		
Amount of Fund	\$1,368.24	Consolidated Investments	\$1,429.61
Income to Principal	61.37		
	\$1,429.61		\$1,429.61
	<i>Income</i>		
Receipts	\$61.37	Income to Principal	\$61.37

F. A. BROWN PRIZE FUND:

Mrs. Martha W. Brown of Hartford, who died in 1897, the widow of F. A. Brown, bequeathed \$2,000 to the College "to be held as a fund and the income thereof to be annually appropriated as a prize, to be called the F. A. Brown Prize, to that member of the senior class who shall write and pronounce an English oration in the best manner." In 1940, the Trustees authorized awarding a second prize when the income amounts to more than the first prize of \$100.

	<i>Principal</i>		
Amount of Fund	\$3,567.84	Consolidated Investments	\$3,627.83
Income to Principal	59.99		
	\$3,627.83		\$3,627.83
	<i>Income</i>		
Receipts	\$159.99	Prizes	\$100.00
		Income to Principal	59.99
	\$159.99		\$159.99

BISHOP BROWNELL PROFESSORSHIP FUND:

Mrs. Sarah Gregor of Norwalk bequeathed \$15,000 to endow a Professorship to be called the "Bishop Brownell Professorship," subject to the obligation on the part of said College, forever after the receipt of said endowment, to extend aid by gratuitous instruction to all such necessitous and deserving students, communicants of the Protestant Episcopal Church, as may apply therefor, to an amount not exceeding the interest of said sum annually, giving the preference, in all cases, to such as are intended for the ministry and are willing to become missionaries or teachers among the heathen. Said legacy "to be and remain a perpetual Fund, the interest and avails of which shall be applied to the support of said Professorship forever."

	<i>Principal</i>		
Amount of Fund	\$21,144.37	Consolidated Investments	\$21,144.37
	<i>Income</i>		
Receipts	\$948.12	On salary of Brownell Professor	\$948.12

BUCKINGHAM FUND:

Stephen M. Buckingham of Poughkeepsie, N. Y., who died in 1887, bequeathed \$50,000 to Trinity College without any limitation. The Trustees voted in 1888,

that the sum received from the estate of the late Stephen M. Buckingham be known as the Buckingham Fund, and the annual income be applied for the purposes of the College under the direction of the Trustees.

<i>Principal</i>			
Amount of Fund	\$48,447.74	Consolidated Investments	\$50,000.00
Income to Principal	1,552.26		
	<hr/> \$50,000.00		<hr/> \$50,000.00
<i>Income</i>			
Receipts	\$2,204.10	General Expense	\$651.84
		Income to Principal	1,552.26
	<hr/> \$2,204.10		<hr/> \$2,204.10

BURGESS LIBRARY FUND:

Established in 1843. The Rev. George Burgess, S.T.D., Rector of Christ Church, Hartford, Trustee of the College from 1835 to 1847, gave \$500 to constitute a small fund, the interest of which shall be applied annually to the addition to the library of such books on Theology as may have been published during the course of the two preceding years.

<i>Principal</i>			
Amount of Fund	\$1,093.93	Consolidated Investments	\$1,102.98
Income to Principal	9.05		
	<hr/> \$1,102.98		<hr/> \$1,102.98
<i>Income</i>			
Receipts	\$49.05	Library	\$40.00
		Income to Principal	9.05
	<hr/> \$49.05		<hr/> \$49.05

BURHANS SCHOLARSHIP FUND:

The Rev. Daniel Burhans, S.T.D., of Newtown, bequeathed "for the benefit of the Scholarship Society in Hartford, the sum of Five Hundred Dollars. Said Trustees and their successors shall appropriate the interest accruing from said fund of \$1,000, as they shall deem expedient, to such candidates for orders as shall be nominated from time to time by the Rector and Wardens of Christ Church, Hartford, and their successors forever."

<i>Principal</i>			
Amount of Fund	\$1,718.53	Consolidated Investments	\$1,795.58
Income to Principal	77.05		
	<hr/> \$1,795.58		<hr/> \$1,795.58
<i>Income</i>			
Receipts	\$77.05	Income to Principal	\$77.05

ROBERT H. CANFIELD LIBRARY FUND:

Established in 1905 by the gift of Mrs. Lucretia H. Canfield, in memory of her deceased husband, Robert Hitchcock Canfield. The income shall be used for necessary binding for the Library.

<i>Principal</i>			
Amount of Fund	\$2,695.26	Consolidated Investments	\$2,816.12
Income to Principal	120.86		
	<hr/> \$2,816.12		<hr/> \$2,816.12
<i>Income</i>			
Receipts	\$120.86	Income to Principal	\$120.86

FREDERICK WALTON CARPENTER SCHOLARSHIP FUND:

Founded in 1926 in memory of Frederic Walton Carpenter, Ph.D., J. Pierpont Morgan Professor of Biology from 1913 until his death in 1925, by gifts from his family, colleagues and former students. The income from this fund is to be used as a Scholarship for a student in biology.

	<i>Principal</i>		
Amount of Fund	\$1,421.28	Consolidated Investments	\$1,485.01
Income to Principal	63.73		
	<hr/> \$1,485.01		<hr/> \$1,485.01
	<i>Income</i>		
Receipts	\$63.73	Income to Principal	\$63.73

CENTENNIAL ENDOWMENT FUND:

Founded in 1921 in commemoration of the one hundredth anniversary of the College. A large part of the fund was received by legacy from the estate of George E. Hoadley of Hartford. The income is to be used for salaries.

	<i>Principal</i>		
Amount of Fund	\$977,967.36	Consolidated Investments	\$983,209.36
Contributions	5,242.00		
	<hr/> \$983,209.36		<hr/> \$983,209.36
	<i>Income</i>		
Receipts	\$43,868.71	Credit Balance, June 30, 1945	\$43,868.71

THE LOUIS M. CHEESMAN TRUST FUND:

Established in 1887 by gift from Dr. and Mrs. T. Matlack Cheesman of New York of \$5,000 in memory of their son, Louis Montgomery Cheesman, Ph.D., late Professor of Physics in Trinity College, to be known as The Louis M. Cheesman Trust Fund: "To insure the perpetuation of the Fund, ten per cent of the income is to be added annually to the principal of the fund."

	<i>Principal</i>		
Amount of Fund	\$5,439.12	Consolidated Investments	\$5,463.51
Income to Principal	24.39		
	<hr/> \$5,463.51		<hr/> \$5,463.51
	<i>Income</i>		
Receipts	\$243.89	Physics Department	\$219.50
		Income to Principal	24.39
	<hr/> \$243.89		<hr/> \$243.89

CHEMISTRY LABORATORY ENDOWMENT FUND:

Established in 1936 by a gift of \$2,770.13 from Walter P. Murphy, Honorarius 1933, the donor of the Chemistry Laboratory. In December, 1936, an anonymous gift of \$100,000 was added to this fund.

	<i>Principal</i>		
Amount of Fund	\$102,799.13	Consolidated Investments	\$102,799.13
	<i>Income</i>		
Receipts	\$4,609.56	Chemistry Research Fund	\$500.00
		Chemistry Laboratory	4,109.56
	<hr/> \$4,609.56		<hr/> \$4,609.56

CLASS OF 1870 FUND:

Established in 1916 by gifts from members of the Class of 1870. This fund was increased in 1933 by adding to the principal, in accordance with a vote of the Trustees, the residue of the estate of Flavel Sweeten Luther of the Class of 1870, some time President of Trinity College, who in his will left all of the remainder of his estate to the College, subject to the life use of Mrs. Luther. The income from the fund is to be used for the general expense of the College.

		<i>Principal</i>	
Amount of Fund	\$4,154.33	Consolidated Investments	\$4,154.33
		<i>Income</i>	
Receipts	\$186.28	General Expense	\$186.28

ARCHIBALD CODMAN SCHOLARSHIP FUND:

Established in 1909 by Miss Catherine A. Codman of Dedham, Massachusetts, in memory of her brother, the Rev. Archibald Codman, M.A., of the Class of 1885. In 1910 the following resolution was passed by the Board of Trustees: "That the sum of three thousand dollars already presented to the College by Miss Catherine A. Codman, the Rt. Rev. Robert Codman, D.D., and Edmund D. Codman, be invested for the establishment of the Archibald Codman Scholarship, the Scholarship to be awarded annually by the Bishop of the Protestant Episcopal Church in the Diocese of Maine. Should the Bishop in any year fail to make an appointment, the Scholarship shall be awarded by the Faculty of the College."

		<i>Principal</i>	
Amount of Income	\$7,433.72	Consolidated Investments	\$7,767.06
Income to Principal	333.34		
	\$7,767.06		\$7,767.06
		<i>Income</i>	
Receipts	\$333.34	Income to Principal	\$333.34

GEORGE WATSON COLE MEMORIAL LIBRARY FUND:

Established in 1940 from trusts of George W. Cole, L.H.D., honorarius 1920, and Laura W. Cole, of Pasadena, the income to be expended in the purchase of books for the Library on bibliography, biography, literary criticism and general works on American literature.

		<i>Principal</i>	
Amount of Fund	\$45,330.34	Consolidated Investments	\$45,436.30
Additional from Trusts	105.96		
	\$45,436.30		\$45,436.30
		<i>Income</i>	
Receipts	\$2,033.21	Library	\$1,608.43
		Credit Balance, June 30, 1945	424.78
	\$2,033.21		\$2,033.21

COLLEGIATE SCHOLARSHIP FUND:

Established in 1910 by vote of the Trustees, "That all recent subscriptions for scholarship purposes, where a special scholarship has not been established, be used to establish the Collegiate Scholarship Fund, the principal of the same to be kept intact, and the income only to be used for scholarships."

	<i>Principal</i>		
Amount of Fund	\$2,398.76	Consolidated Investments	\$2,506.32
Income to Principal	107.56		
	\$2,506.32		\$2,506.32
	<i>Income</i>		
Receipts	\$107.56	Income to Principal	\$107.56

EDMUND C. CONVERSE SCHOLARSHIP FUND:

Established in 1921 by a legacy of \$50,000 in the will of Edmund C. Converse of Greenwich. The income is to be applied in maintaining scholarships of not exceeding \$500 per annum each, such scholarships to be awarded and paid to needy and deserving students.

	<i>Principal</i>		
Amount of Fund	\$51,325.00	Consolidated Investments	\$51,500.00
Income to Principal	175.00		
	\$51,500.00		\$51,500.00
	<i>Income</i>		
Receipts	\$2,301.43	Scholarships	\$2,126.43
		Income to Principal	175.00
	\$2,301.43		\$2,301.43

LEMUEL J. CURTIS SCHOLARSHIP FUND:

Lemuel J. Curtis of Meriden bequeathed "to the Trustees of Donations and Bequests for Church Purposes, the sum of \$20,000 in Trust, Five Hundred Dollars annually to the Trustees of Trinity College for a Scholarship in said College, the founding and object of such scholarship and the right of nomination to the same to be in the Trustees and Faculty of said College." The bequest is not large enough to yield sufficient income to pay the scholarship in full.

	<i>Income</i>		
From the Hartford National Bank & Trust Co.	\$224.03	Scholarship	\$224.03

WILLIAM E. CURTIS FUND:

Established in 1923 by a legacy in the will of the Honorable William E. Curtis, LL.D., '75, in memory of his father, William Edmond Curtis, a graduate and former Trustee of the College.

	<i>Principal</i>		
Amount of Fund	\$50,000.00	Consolidated Investments	\$50,000.00
	<i>Income</i>		
Receipts	\$2,242.02	General Expense	\$2,242.02

CHARLES F. DANIELS SCHOLARSHIP FUND:

Mrs. Mary C. Daniels of Litchfield left in her will the following provision: "I give, devise, and bequeath to the Trustees of Trinity College the sum of \$6,000, the principal sum to be held intact. The same to be held in trust, however, for the following purpose, viz.: said bequest to be known as the Charles F. Daniels Scholarship Fund; the annual income and profits received from the same shall be applied annually for the benefit of a needy student of said College to be chosen by said Trustees."

	<i>Principal</i>		
Amount of Fund	\$6,691.06	Consolidated Investments	\$6,991.09
Income to Principal	300.03		
	<hr/>		<hr/>
	\$6,991.09		\$6,991.09
	<i>Income</i>		
Receipts	\$300.03	Income to Principal	\$300.03

G. W. DOUGLAS SCHOLARSHIP FUND:

Established in 1910 by gift from the Rev. George William Douglas, D.D., of the Class of 1871.

	<i>Principal</i>		
Amount of Fund	\$4,043.85	Consolidated Investments	\$4,225.18
Income to Principal	181.33		
	<hr/>		<hr/>
	\$4,225.18		\$4,225.18
	<i>Income</i>		
Receipts	\$181.33	Income to Principal	\$181.33

LEONARD AUGUSTINE ELLIS ATHLETIC FUND:

Established in 1944 by bequest of Leonard Augustine Ellis, '98, as an endowment for the use of the association or department in control of athletic teams, the income only to be used at the discretion of the Trustees for the benefit of athletics.

	<i>Principal</i>		
Amount of Fund	\$1,500.00	Consolidated Investments	\$1,500.00
	<i>Income</i>		
Receipts	\$49.78	Credit Balance, June 30, 1945	\$49.78

LEONARD AUGUSTINE ELLIS SCHOLARSHIP FUND:

Established in 1944 from the proceeds of life insurance of Leonard Augustine Ellis, '98, the income to be used for Scholarship aid.

	<i>Principal</i>		
Amount of Fund	\$5,153.41	Consolidated Investments	\$5,384.49
Income to Principal	231.08		
	<hr/>		<hr/>
	\$5,384.49		\$5,384.49
	<i>Income</i>		
Receipts	\$231.08	Income to Principal	\$231.08

ELTON LIBRARY FUND:

Established by gift of \$5,000 from John P. Elton of Waterbury. The Trustees on July 26, 1854, voted that the income of the Library Fund endowed by John P. Elton be appropriated to the increase of the College Library. In 1937, this fund was increased by a gift of \$4,800 by John P. Elton, '88.

	<i>Principal</i>		
Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
	<i>Income</i>		
Credit Balance, July 1, 1944	\$22.50	Library	\$399.35
Receipts	448.41	Credit Balance, June 30, 1945	71.56
	<hr/>		<hr/>
	\$470.91		\$470.91

ELTON SCHOLARSHIP FUND:

Established in 1916 by a gift of \$5,750 from James S. Elton of Waterbury, to which a previous gift of \$550 was added. The interest on this fund may, if the scholarship is not assigned, be used for any purpose directed by the Trustees. The fund was increased by gifts of \$8,700 from John P. Elton, '88.

	<i>Principal</i>		
Amount of Fund . . .	\$15,000.00	Consolidated Investments	\$15,000.00
	<i>Income</i>		
Receipts	\$672.61	Scholarships	\$172.61
		Credit Balance, June 30, 1945	500.00
	<hr/> \$672.61		<hr/> \$672.61

FELLOWSHIP AND SCHOLARSHIP TEMPORARY INVESTMENT FUND:

Established in 1943, by vote of the Trustees, a fund "into which shall be paid the stipends of Fellows and Scholars held pending on the College books, now or later, the income from which shall be credited pro rata to the income of the various funds from which the stipends were originally paid. In case the beneficiary is not able to take advantage of the opportunity for subsequent study, the stipend voted him shall be returned to the principal of the fund from which it was paid. In no case shall the stipend be held for over two years after the beneficiary shall have been released from War Service."

	<i>Principal</i>		
Amount of Fund . . .	\$7,740.14	Consolidated Investments	\$8,070.20
Additions	270.36		
Income to Principal . .	59.70		
	<hr/> \$8,070.20		<hr/> \$8,070.20
	<i>Income</i>		
Receipts	\$342.43	To Holland Scholarship Fund Income	\$98.73
		To H. E. Russell Fel- lowship Fund Income	66.97
		To Terry Fellowship Fund Income	111.44
		To W. H. Russell Fel- lowship Fund Income	5.59
		Income to Principal .	59.70
	<hr/> \$342.43		<hr/> \$342.43

JOHN DAY AND SAMUEL MOREWOOD FERGUSON SCHOLARSHIP FUND:

Mrs. Jeannie Taylor Kingsley of New Haven left in her will the following provision: "I give the sum of Five Thousand Dollars to Trinity College in memory of my friends, John Day Ferguson and Samuel Morewood Ferguson, and I direct that such sum be held in trust and the income therefrom expended annually, at the discretion of the Trustees, towards the education of a student who desires to enter the ministry of the Protestant Episcopal Church."

	<i>Principal</i>		
Amount of Fund . . .	\$6,015.60	Consolidated Investments	\$6,085.34
Income to Principal . .	69.74		
	<hr/> \$6,085.34		<hr/> \$6,085.34

		<i>Income</i>	
Receipts	\$269.74	Scholarships	\$200.00
		Income to Principal	69.74
	<hr/>		<hr/>
	\$269.74		\$269.74

FERGUSON PRIZE FUND:

Established in 1890. Gift of the Rev. Henry Ferguson, LL.D., of the Class of 1868, of \$1,000 to endow a Prize Fund in the Department of History and Political Science.

		<i>Principal</i>	
Amount of Fund	\$3,596.92	119 shares Hartford	
Income to Principal	78.75	National Bank and	
		Trust Co.	\$3,013.75
		5 shares New London	
		Northern R. R.	603.50
		Uninvested	58.42
	<hr/>		<hr/>
	\$3,675.67		\$3,675.67
		<i>Income</i>	
Receipts	\$153.75	Prize	\$75.00
		Income to Principal	78.75
	<hr/>		<hr/>
	\$153.75		\$153.75

SARAH M. FERGUSON FUND:

Miss Sarah M. Ferguson of Stamford left in her will the following provision: "I give and bequeath to the Trustees of Trinity College the sum of Five Thousand Dollars as a permanent endowment fund, the income to be used for such purposes as its Trustees may from time to time determine." By vote of the Trustees, the income from this fund is to be applied to general expense.

		<i>Principal</i>	
Amount of Fund	\$5,310.00	Consolidated Investments	\$5,310.00
		<i>Income</i>	
Receipts	\$238.11	General Expense	\$238.11

GEORGE H. FITTS FUND:

Established in 1925 by legacy in the will of George H. Fitts of Willimantic. The income is to be applied to general expense.

		<i>Principal</i>	
Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
		<i>Income</i>	
Receipts	\$448.41	General Expense	\$448.41

EDWARD OCTAVUS FLAGG, D.D., SCHOLARSHIP FUND:

Miss Sarah Peter Flagg of Woodcliff Lake, New Jersey, left in her will the following provision: "To my father's Alma Mater, Trinity College, I give and bequeath the sum of \$6,000 to be held in trust by said College and the income therefrom to be used for a scholarship to be known as the Edward Octavus Flagg, D.D., Scholarship." Dr. Flagg was a member of the Class of 1848.

		<i>Principal</i>	
Amount of Fund	\$6,100.93	Consolidated Investments	\$6,188.56
Income to Principal	87.63		
	<hr/>		<hr/>
	\$6,188.56		\$6,188.56

	<i>Income</i>		
Receipts	\$273.56	Scholarship	\$185.93
		Income to Principal	87.63
	<hr/> \$273.56		<hr/> \$273.56

ELBERT H. GARY SCHOLARSHIP FUND:

Elbert H. Gary of New York, who died in 1927, was the head of a large business corporation and in all his dealings stood for integrity and the highest business standard. In his will he made the following provision: "I give and bequeath unto Trinity College the sum of \$50,000 in trust, said sum with its accretions perpetually to be called and known as the Elbert H. Gary Scholarship Fund. The net income of such fund shall from time to time be used toward the payment of the regular tuition fees of students, to be selected from time to time by the vote of a majority of the Board of Trustees of the legatee. It is my desire that in making such selections the Board in its discretion will choose persons who are least pecuniarily able to pay their tuition, and who are morally, mentally, and physically worthy and competent. If at any time the total net income from such fund is not necessarily used for such tuitions, then the surplus may be used by said Board of Trustees for such other college expenses as a majority of the Board may determine. The principal shall always be kept intact and undiminished."

	<i>Principal</i>		
Amount of Fund	\$50,000.00	Consolidated Investments	\$50,000.00
		<i>Income</i>	
Receipts	\$2,242.02	Scholarships	\$2,242.02

GEORGE F. GOODMAN SCHOLARSHIP FUND:

Richard F. Goodman, '63, of Newtown, New Jersey, left in his will the following provision: "I give and bequeath to the Trustees of Trinity College the sum of Five Thousand Dollars in trust, the principal sum to be used for the establishment of a scholarship to be called the George F. Goodman Scholarship in memory of my brother, who was a member of the Class of 1870, the income thereof to be paid annually to some student in said College who is preparing for the ministry of the Protestant Episcopal Church."

	<i>Principal</i>		
Amount of Fund	\$7,490.42	Consolidated Investments	\$7,826.29
Income to Principal	335.87		
	<hr/> \$7,826.29		<hr/> \$7,826.29
		<i>Income</i>	
Receipts	\$335.87	Income to Principal	\$335.87

GOODWIN GREEK PRIZE FUND:

Gift of Mrs. James Goodwin of Hartford of \$1,000, to endow a Greek Prize, the Faculty to determine which class shall compete for the prize and also arrange the terms and time for the examination. The Faculty may determine whether the income from this Fund shall be given as one prize or divided into a first and second prize. In case of such division the first prize shall be equal to three-fifths, and the second prize to two-fifths of the available income.

	<i>Principal</i>		
Amount of Fund	\$4,460.92	Consolidated Investments	\$4,660.95
Income to Principal	200.03		
	<hr/> \$4,660.95		<hr/> \$4,660.95
		<i>Income</i>	
Receipts	\$200.03	Income to Principal	\$200.03

DANIEL GOODWIN FREE BED FUND:

Established in 1881 by legacy of \$2,000 to the Hartford Hospital from Daniel Goodwin of Hartford, "the income to be appropriated toward the support of such patients as the President of Trinity College for the time being may direct and approve, subject to the rules of said Hospital."

DANIEL GOODWIN SCHOLARSHIP FUND:

Established in 1881 by legacy from Daniel Goodwin of Hartford to found "four Scholarships yielding to the holders the sum of thirty dollars a year in payment of college bills."

	<i>Principal</i>		
Amount of Fund	\$2,445.56	Consolidated Investments	\$2,555.22
Income to Principal	109.66		
	<hr/>		<hr/>
	\$2,555.22		\$2,555.22
	<i>Income</i>		
Receipts	\$109.66	Income to Principal	\$109.66

FRANCIS GOODWIN FUND:

Established in 1909 by the Rev. Francis Goodwin, D.D., of Hartford, a Trustee of the College since 1884. The provisions of the gift are as follows: "To be held as a separate trust fund, the income only to be used for the expenses of the Academic Department of the College. This fund to be invested in such securities as are legal investments for Savings Banks in the State of Connecticut."

	<i>Principal</i>		
Amount of Fund	\$52,102.29	Invested in:	
		\$10,000 Atlantic Coast Line Ry. 4's of 1952	\$9,712.50
		\$5,000 N. Y. C. & H. R. R. R., 4½'s of 2013	4,867.00
		\$10,000 N. Y., N. H. & H. R. R. Deb. 4's of 1956	8,295.04
		\$11,000 Northern Pac. Ry., Prior Lien, 4's of 1997	10,125.00
		522 shares Connecticut General Life In- surance Co.	14,712.75
		1 share First National Bank, New York	1,850.00
		8 shares Guaranty Trust Co.	2,540.00
	<hr/>		<hr/>
	\$52,102.29		\$52,102.29
	<i>Income</i>		
Receipts	\$2,667.40	General Expense	\$2,667.40

JAMES J. GOODWIN FUND:

Under the instruction of James J. Goodwin, LL.D., honorarius 1910, of Hartford, who was for many years a Trustee of the College and who died in 1915, a gift of Twenty-five Thousand Dollars was received from his estate. By vote of the Board of Trustees, this amount together with a previous gift of Twenty-five Thousand Dollars received from Mr. Goodwin, was used to establish an endowment fund bearing the name of the donor, the income from which shall be applied to the

general expense of the College. In 1917, \$25,000 was transferred to the James J. Goodwin Professorship Fund.

	<i>Principal</i>		
Amount of Funds	\$25,377.50	Consolidated Investments	\$25,377.50
	<i>Income</i>		
Receipts	\$1,137.94	General Expense	\$1,137.94

JAMES J. GOODWIN PROFESSORSHIP FUND:

Established in 1917 by a gift of \$50,000 from Mrs. James J. Goodwin of Hartford, to which was added a previous gift of \$25,000 received from the estate of her husband, James J. Goodwin, LL.D., honorarius 1910, "to endow a professorship preferably of Literature, to be called the James J. Goodwin Professorship."

	<i>Principal</i>		
Amount of Fund	\$87,481.91	Consolidated Investments	\$87,481.91
	<i>Income</i>		
Receipts	\$3,922.71	On salary of Goodwin Professor	\$3,922.71

JEREMIAH HALSEY SCHOLARSHIP FUND:

Jeremiah Halsey of Norwich bequeathed to Trinity College \$20,000 to be held as a fund for the endowment of four scholarships. The beneficiaries of said fund shall be selected by the President. This fund became available in 1899.

	<i>Principal</i>		
Amount of Fund	\$18,389.72	Consolidated Investments	\$19,222.74
Income to Principal	833.02		
	\$19,222.74		\$19,222.74
	<i>Income</i>		
Receipts	\$833.02	Income to Principal	\$833.02

WILLIAM HAMERSLEY FUND:

Established in 1924 by a legacy in the will of Mrs. Jane A. Hamersley in memory of her husband, the Honorable William Hamersley, LL.D., '58, the income to be used for the General Expense of the College.

	<i>Principal</i>		
Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
	<i>Income</i>		
Receipts	\$224.19	General Expense	\$224.19

SAMUEL HART LIBRARY FUND:

Founded in 1901. Gift of the Alumni Association of Trinity College of \$2,500 to establish the Samuel Hart Library Fund, for the purchase of books, in honor of Dr. Samuel Hart of the Class of 1866, Professor in Trinity College from 1870 to 1899.

	<i>Principal</i>		
Amount of Fund	\$2,500.00	Consolidated Investments	\$2,500.00
	<i>Income</i>		
Credit Balance, July 1, 1944	\$30.10	Library	\$113.96
Receipts	112.10	Credit Balance, June 30, 1945	28.24
	\$142.20		\$142.20

HARTFORD ENDOWMENT FUND:

Established in 1910 by the following vote of the Trustees: "That the gifts recently received from Hartford people, who are not alumni, for the endowment of the College, where the gift has been left at the discretion of the Trustees, be used to establish the Hartford Endowment Fund, the principal of the same to be kept intact, and the income only to be used for academic purposes."

Amount of Fund	\$69,385.62	<i>Principal</i>	Consolidated Investments	\$69,385.62
Receipts	\$3,111.28	<i>Income</i>	General Expense	\$3,111.28

HARTFORD SCHOLARSHIP FUND:

Established in 1939 by a gift of \$500 from Miss Edith M. Howard of Hartford. In 1939, this fund was increased by gifts of \$1,000 from George H. Cohen, '11, and \$1,000 from Naaman Cohen, '13.

Amount of Fund	\$2,500.00	<i>Principal</i>	Consolidated Investments	\$2,500.00
Receipts	\$112.10	<i>Income</i>	Scholarship	\$112.10

WILLIAM C. HILL CHAPEL FUND:

Established in 1923 in memory of William Chapin Hill of the Class of 1893, the income only to be used for expenses of the Chapel.

Amount of Fund	\$1,000.00	<i>Principal</i>	Consolidated Investments	\$1,000.00
Receipts	\$44.83	<i>Income</i>	Chapel	\$44.83

CHARLOTTE J. HILLYER FUND:

Established in 1924 by a legacy in the will of Mrs. Charlotte J. Hillyer of Hartford.

Amount of Fund	\$5,000.00	<i>Principal</i>	Consolidated Investments	\$5,000.00
Receipts	\$224.19	<i>Income</i>	General Expense	\$224.19

HITCHINGS SCHOLARSHIP FUND:

Established in 1917 by a legacy in the will of the Rev. Horace B. Hitchings, D.D., a graduate in the Class of 1854. The income is to be used for the benefit of some needy student intending to enter the ministry of the Protestant Episcopal Church.

Amount of Fund	\$5,634.05	<i>Principal</i>	Consolidated Investments	\$5,886.68
Income to Principal	252.63			
	<hr/>			<hr/>
	\$5,886.68			\$5,886.68
Receipts	\$252.63	<i>Income</i>	Income to Principal	\$252.63

CHARLES J. HOADLEY FUND:

Established in 1911 by a gift of George E. Hoadley of Hartford, "to be kept as a separate trust, the income only to be used to meet the expenses at the Hartford Hospital of any professor, student, or employee of the College who may need

hospital treatment. In case there is no need in any given year, then the income shall be added to the principal of the fund."

	<i>Principal</i>	
Amount of Fund	\$4,834.46	Consolidated Investments \$5,051.24
Income to Principal	216.78	
	\$5,051.24	\$5,051.24
	<i>Income</i>	
Receipts	\$216.78	Income to Principal \$216.78

CHARLES J. HOADLEY SCHOLARSHIP FUND:

This fund was established August 1, 1904, by a gift of \$4,000 from George E. Hoadley of Hartford, in memory of his deceased brother whose name the fund bears, "to establish four equal scholarships of One Thousand Dollars each. The nomination of these scholarships is to be from the public schools of Hartford." The terms of the gift further provide that, "The capital sum of Four Thousand Dollars be separately invested and retained intact, and the income only to be used for the reduction of the college bills of four deserving and needy students."

	<i>Principal</i>	
Amount of Fund	\$5,966.00	Invested in:
		115 shs. Aetna Life
		Ins. Co. \$3,145.00
		11 shs. Guaranty
		Trust Co. 2,821.00
	\$5,966.00	\$5,966.00
	<i>Income</i>	
Receipts	\$304.50	Credit Balance, June 30, 1945 \$304.50

HOBART PROFESSORSHIP FUND:

On September 27, 1832, the Trustees voted to found a Professorship "to be denominated the Hobart Professorship, provided the sum of twenty thousand dollars shall be obtained for that object." On August 4, 1836, they voted "that the Treasurer of this Board set apart funds and property to the amount of twenty thousand dollars, to be regarded as the Foundation of the Hobart Professorship and to be preserved as a distinct fund for that purpose forever."

	<i>Principal</i>	
Amount of Fund	\$46,101.50	Consolidated Investments \$46,101.50
	<i>Income</i>	
Receipts	\$2,067.21	On salary of Hobart Professor 2,067.21

HOLLAND SCHOLARSHIP FUND:

Mrs. Frances J. Holland of Hartford, who died in 1890, a daughter of Bishop Brownell, first President of the College, bequeathed \$50,000 to Trinity College for the establishing in said College of three Scholarships to be known as the "Holland Scholarships" in memory of her late husband, Thomas Holland.

	<i>Principal</i>	
Amount of Fund	\$66,664.45	Consolidated Investments \$66,664.45
	<i>Income</i>	
Credit Balance, July 1, 1944	\$1,000.00	Scholarships \$3,585.00
		Management Expense 30.88
Receipts	3,087.99	Credit Balance, June 30, 1945 472.11
	\$4,087.99	\$4,087.99

G. D. AND G. H. HOWELL FUND:

Established in 1909 by gift from George D. Howell of the Class of 1882. The income of the fund only is to be used for the general expense of the College.

	<i>Principal</i>		
Amount of Fund	\$28,653.65	Consolidated Investments	\$28,653.65
	<i>Income</i>		
Receipts	\$1,284.84	General Expense	\$1,284.84

MARY VAN NEST JACKSON FUND:

Mrs. Mary Van Nest Jackson of New York left in her will an unrestricted legacy of Ten Thousand Dollars to Trinity College. By vote of the Trustees this legacy was used to establish a fund bearing the name of the donor, the income from which shall be applied to the general expense of the College.

	<i>Principal</i>		
Amount of Fund	\$10,387.50	Consolidated Investments	\$10,387.50
	<i>Income</i>		
Receipts	\$465.77	General Expense	\$465.77

JACOCKS FUND:

The Rev. James G. Jacocks, '47, of New Haven, bequeathed to Trinity College "\$500 and all my library." On June 27, 1888, the Trustees voted that this legacy be set aside as a separate fund to be called the Jacocks Fund, the income of which shall be used for maintaining the lending library for the benefit of the poorer students.

	<i>Principal</i>		
Amount of Fund	\$541.12	Consolidated Investments	\$565.43
Income to Principal	24.31		
	\$565.43		\$565.43
	<i>Income</i>		
Receipts	\$24.31	Income to Principal	\$24.31

GEORGE A. JARVIS FUND:

George A. Jarvis of Brooklyn, N. Y., bequeathed to the College one-half of his residuary estate "to invest and keep the same invested and to apply to the uses of said College the income and interest derived therefrom."

	<i>Principal</i>		
Amount of Fund	\$54,976.55	Consolidated Investments	\$54,976.55
	<i>Income</i>		
Receipts	\$2,465.16	General Expense	\$2,465.16

GEORGE A. JARVIS PROFESSORSHIP FUND:

Established in 1918 by a legacy in the will of Mrs. Maria P. Jarvis of New York, "the income thereof only to be used in maintaining a professorship to be called the George A. Jarvis Professorship in memory of my late husband."

	<i>Principal</i>		
Consolidated Investments	\$24,346.40	Amount of Fund	\$24,346.40
	<i>Income</i>		
Receipts	\$1,091.70	On salary of Jarvis Professor	\$1,091.70

HELEN HARTLEY JENKINS FUND:

Established in 1935 by a legacy in the will of Mrs. Helen Hartley Jenkins of New York and Norfolk, "the said sum to be used in whatever way may seem proper

in connection with a Department of said College which deals with Psychology or Psychiatry and, if there be no such department, then to use the same for its general purposes."

		<i>Principal</i>	
Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
		<i>Income</i>	
Receipts	\$224.19	Credit Balance, June 30, 1945	\$224.19

THE DAVID H. AND REBECCA B. JOHNSON FUND:

Miss Mary Beach Toucey of New York bequeathed to the Trustees of Trinity College, "for the use of said College, the sum of twenty thousand dollars. This legacy is in special memory of my uncle, David H. Johnson, and of my aunt, Rebecca B. Johnson, and is to be known and designated as The David H. and Rebecca B. Johnson Fund."

		<i>Principal</i>	
Amount of Fund	\$20,000.00	Consolidated Investments	\$20,000.00
		<i>Income</i>	
Receipts	\$896.81	General Expense	\$896.81

HENRY AND WALTER KENEY FUND:

Gift of Henry Keney and Mrs. Mary J. (Walter) Keney of Hartford, of \$25,000 toward the endowment of the College, "the same to be invested and held by the Trustees distinct from all other funds, and the income alone to be used for such purposes as may best meet all the needs of the College, and to be known as the Henry and Walter Keney Fund." Founded in 1891. Mr. Henry Keney, who died in 1894, bequeathed \$25,000 to Trinity College, "the same to be added to and form a part of the fund now known and called the Keney Fund."

		<i>Principal</i>	
Amount of Fund	\$50,728.18	Invested in:	
		\$2,400 B. & O. R. R. Toledo-Cin. Div. 4's of 1959	\$1,612.43
		\$30,000 So. Ry., 1st cons. mtg. 5's of 1994	30,000.00
		25 shares American District Tel., 5% Pfd.	2,518.75
		90 shares Hartford Gas Co. Pfd.	4,005.00
		217 shares Hartford Gas Co. Com.	10,353.50
		22 shares Public Serv- ice Corp of N. J. 5% Pfd.	2,238.50
	<hr/>		<hr/>
	\$50,728.18		\$50,728.18
		<i>Income</i>	
Receipts	\$2,445.00	General Expense	\$2,445.00

THE MARY J. KENEY FUND:

Mrs. Mary J. (Walter) Keney of Hartford, who died in 1893, bequeathed a portion of her residuary estate to the Rev. Francis Goodwin and Eunice E. Batterson, who were executors of her will. Said executors on September 30, 1893, gave

to the College \$25,000, "this amount being a memorial gift to Trinity College to be kept as a separate fund known as the Keney Fund. It is understood that in each annual report of the Treasurer the manner in which it is invested and the use to which the income has been applied will appear."

Principal

Amount of Fund	\$27,578.88	Invested in:	
		\$5,000 Chicago & Erie R. R., 1st mtge. 5's of 1982	\$5,000.00
		\$17,500 St. Louis Iron Mt. and Southern (River & Gulf) 4's of 1933	12,884.38
		28 shares Hartford National Bank & Trust Co.	730.50
		18 shares Travelers In- surance Co.	8,964.00
	<hr/>		<hr/>
	\$27,578.88		\$27,578.88

Income

Receipts	\$1,266.00	General Expense	\$1,266.00
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WALTER KENEY FUND:

Walter Keney of Hartford in 1887 gave \$5,000 to be applied as the President should elect. On June 29, 1887, the Trustees accepted the gift and on the advice of the President voted that said sum constitute a portion of the fund for the endowment of the Jarvis Laboratory Building; that the gift be retained as a separate fund under the name of the donor and the interest applied annually for the maintenance of said building.

Principal

Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts	\$224.19	Jarvis Laboratory	\$224.19
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CHARLES R. KING FUND:

On February 7, 1901, Dr. Charles R. King of Andalusia, Pa., gave \$1,000 to the Trustees of Trinity College "for the endowment fund of that Institution to be securely invested, so that the income arising from it may be used in such ways as the Trustees may deem best."

Principal

Amount of Fund	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts	\$44.83	General Expense	\$44.83
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KIRBY SCHOLARSHIP FUND:

Miss Harriette Kirby of Hartford bequeathed all her residuary estate to the College, "the interest thereof to be devoted to the payment of the College bills for one or more of the students who may be pursuing his studies with the intention of entering into the ministry of the Protestant Episcopal Church—such beneficiary to be nominated by the Rector for the time being of St. John's Church, Hartford; or in case such nomination be not made by such Rector, then by the Corporation of the College."

	<i>Principal</i>		
Amount of Fund	\$5,931.48	Consolidated Investments	\$6,197.45
Income to Principal	265.97		
	\$6,197.45		\$6,197.45
	<i>Income</i>		
Receipts	\$265.97	Income to Principal	\$265.97

GEORGE KNEELAND SCHOLARSHIP FUND:

Established by Miss Alice Taintor and Miss Adele Kneeland, of Hartford, to endow a scholarship in memory of George Kneeland, a graduate of the Class of 1880.

	<i>Principal</i>		
Amount of Fund	\$3,147.66	Consolidated Investments	\$3,288.80
Income to Principal	141.14		
	\$3,288.80		\$3,288.80
	<i>Income</i>		
Receipts	\$141.14	Income to Principal	\$141.14

HORATIO N. LAKE SCHOLARSHIP FUND:

Horatio N. Lake of Bethlehem, Conn., left his residuary estate to the Trustees of Trinity College "to be and constitute a fund, the interest of which is to be applied by said Trustees for paying for the education of poor young men for the ministry of the Protestant Episcopal Church."

	<i>Principal</i>		
Amount of Fund	\$11,289.80	Consolidated Investments	\$11,796.03
Income to Principal	506.23		
	\$11,796.03		\$11,796.03
	<i>Income</i>		
Receipts	\$506.23	Income to Principal	\$506.23

RIVERIUS MANNING LUTHER FUND:

Established in 1919 by a gift of \$5,000 from Robert McClelland Brady, '90, in memory of his friend and classmate. "The sum is to be known as the Riverius Manning Luther Fund, the income thereof to be applied on the salary of the Professor of Mathematics or otherwise at the discretion of the Trustees; provided, however, that it shall always be used for the encouragement and advancement of the study of Mathematics."

	<i>Principal</i>		
Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
	<i>Income</i>		
Receipts	\$224.19	On salary of Professor of Mathematics	\$224.19

THE ANNA ROSALIE MANSFIELD FUND:

Established in 1934 by bequest of the Honorable Burton Mansfield of New Haven in memory of his wife, the income to be used for the general purposes of Trinity College. Mr. Mansfield, who received the honorary degree of Doctor of Canon Law from Trinity College in 1924, also left by will his books, with the exception of his law books, to the Library of Trinity College.

	<i>Principal</i>		
Amount of Fund	\$3,108.02	Consolidated Investments	\$3,108.02
	<i>Income</i>		
Receipts	\$139.36	General Expense	\$139.36

WILLIAM G. MATHER FUND:

Established in 1909 by gift of \$50,000 from William G. Mather, '77, the income of which is applied to the payment of salaries. In 1937, this fund consisting of \$73,921.25 was increased by a gift of \$140,000 from Mr. Mather for the general purposes of Trinity College.

Amount of Fund	\$213,921.25	<i>Principal</i>	Consolidated Investments	\$213,921.25
Receipts	\$9,592.33	<i>Income</i>	Salaries	\$3,314.67
			General Expense	6,277.66
	<u>\$9,592.33</u>			<u>\$9,592.33</u>

MATHER CHAPEL ENDOWMENT FUND:

Established in 1937 by gift of William G. Mather, '77. The income from this fund is to be used for the maintenance of the College Chapel and the conduct of services therein.

Amount of Fund	\$180,000.00	<i>Principal</i>	Consolidated Investments	\$88,000.00
			Invested in 1000 shares Cleveland-Cliffs Iron Co. \$5 Pfd.	92,000.00
	<u>\$180,000.00</u>			<u>\$180,000.00</u>
Credit Balance, July 1, 1944	\$1,412.28	<i>Income</i>	Chapel	\$9,802.50
Receipts	8,945.96		Credit Balance, June 30, 1945	555.74
	<u>\$10,358.24</u>			<u>\$10,358.24</u>

G. S. McCOOK MEMORIAL FUND:

Established in 1910 by his family in memory of George Sheldon McCook of the Class of 1897, who died in 1900.

Amount of Fund	\$2,308.03	<i>Principal</i>	Consolidated Investments	\$2,411.52
Income to Principal	103.49			
	<u>\$2,411.52</u>			<u>\$2,411.52</u>
Receipts	\$103.49	<i>Income</i>	Income to Principal	\$103.49

JOHN J. McCOOK MEMORIAL FUND:

Established in 1938 by gift of the Hartford Verein of \$1,175.27, the principal to be held intact by the College as a perpetual memorial to Professor John James McCook in loving memory of his devoted services to the Verein, and the income used for the benefit of the German Department through the purchase each year of such books and periodicals as will encourage and promote interest in the great masterpieces of German literature and love of the German language. Various books were also placed in the Library.

Amount of Fund	\$1,436.47	<i>Principal</i>	Consolidated Investments	\$1,472.96
Income to Principal	36.49			
	<u>\$1,472.96</u>			<u>\$1,472.96</u>

	<i>Income</i>		
Receipts	\$64.42	Library	\$27.93
		Income to Principal	36.49
	<hr/> \$64.42		<hr/> \$64.42

McLEAN SCHOLARSHIP FUND:

Established in 1938 by a gift of \$5,000 from Mrs. McLean in memory of her husband, George Payne McLean of Simsbury, Governor of Connecticut and for eighteen years United States Senator. He received the honorary degree of Doctor of Laws from Trinity College in 1929. The principal of this fund is to be kept intact and the income to be awarded as a scholarship.

	<i>Principal</i>		
Amount of Fund	\$5,038.35	Consolidated Investments	\$5,139.28
Income to Principal	100.93		
	<hr/> \$5,139.28		<hr/> \$5,139.28
	<i>Income</i>		
Receipts	\$225.93	Scholarship	\$125.00
		Income to Principal	100.93
	<hr/> \$225.93		<hr/> \$225.93

CAROLINE SIDNEY MEARS SCHOLARSHIP FUND:

Founded in 1920 by a legacy of \$10,000 from J. Ewing Mears, M.D., LL.D., '58, in memory of his mother, Caroline Sidney Mears. The income of the fund is to be applied on the scholarship after deducting fifty dollars for the purchase of books on Sanitary Science and fifty dollars for prizes on Physical Instruction and Culture.

	<i>Principal</i>		
Amount of Fund	\$12,167.87	Consolidated Investments	\$12,467.60
Income to Principal	299.73		
	<hr/> \$12,467.60		<hr/> \$12,467.60
	<i>Income</i>		
Receipts	\$545.61	Scholarship	\$195.88
		Mears Library Fund	50.00
		Income to Principal	299.73
	<hr/> \$545.61		<hr/> \$545.61

MEMORIAL FUND:

Established by vote of the Trustees in 1938 for the purpose of placing on record undesignated legacies of less than five thousand dollars and gifts to the College in memory of alumni and friends. The principal of these gifts is to be kept intact in Consolidated Investments, and the income used for general expenses. All additions to this fund are to be made a matter of annual report and public record. The initial bequest establishing the Fund is from the estate of Jacob Humphrey Greene, of the Class of 1891, amounting to \$4,499.85.

	<i>Principal</i>		
Amount of Fund	\$4,549.85	Consolidated Investments	\$7,549.85
Bequest—Estate of Frank J. Reynolds	3,000.00		
	<hr/> \$7,549.85		<hr/> \$7,549.85
	<i>Income</i>		
Receipts	\$316.88	General Expense	\$316.88

EDWARD MILLIGAN FUND:

Established in 1938 with the bequest of Edward Milligan, of Hartford, honorarius 1921 and Trustee of Trinity College, the income to be used for the general purposes of the College until its specific designation is made by the Trustees.

Amount of Fund	\$5,000.00	<i>Principal</i>	Consolidated Investments	\$5,000.00
Receipts	\$224.19	<i>Income</i>	General Expense	\$224.19

CHARLES E. MOORE GREEK FUND:

Established in 1923 by legacy in the will of Charles E. Moore, M.D., '76. The income is to be used at the discretion of the Faculty to encourage the study of Greek.

Amount of Fund	\$1,444.02	<i>Principal</i>	Consolidated Investments	\$1,444.02
Receipts	\$64.76	<i>Income</i>	Expense	\$60.50
			Credit Balance June 30, 1945	4.26
	<hr/>			<hr/>
	\$64.76			\$64.76

J. PIERPONT MORGAN FUND:

Established in 1910 by the following vote of the Trustees: "That the recent gift of J. Pierpont Morgan, LL.D., of \$100,000 to the College be used to establish the J. Pierpont Morgan Fund, the principal to be kept intact and the income only to be used for academic purposes." In 1916, the fund was increased by a gift of \$150,000 from Mr. J. Pierpont Morgan, son of the founder of the fund. The income from this gift "is to be applied primarily to the care and needs of the Library and when these are satisfied, the additional income shall be used for the general purposes of Trinity College."

Amount of Fund	\$250,000.00	<i>Principal</i>	Consolidated Investments	\$250,000.00
Receipts	\$11,210.10	<i>Income</i>	General Expense	\$11,210.10

WALTER P. MURPHY FUND:

Established in 1943 by a bequest of Walter Patten Murphy, M.A., honorarius 1933.

Amount of Fund	\$100,000.00	<i>Principal</i>	Consolidated Investments	\$100,000.00
Receipts	\$4,484.05	<i>Income</i>	General Expense	\$4,484.05

CHARLES H. NORTHAM FUND:

Colonel Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881, bequeathed \$75,000 to the Trustees of Trinity College to be an addition to their general fund for educational purposes.

Amount of Fund	\$108,556.25	<i>Principal</i>	Consolidated Investments	\$108,556.25
Receipts	\$4,867.71	<i>Income</i>	General Expense	\$4,867.71

NORTHAM LIBRARY FUND:

Colonel Northam also bequeathed \$12,000 to the College as a special addition to the Library Fund, This fund became available in 1887.

		<i>Principal</i>	
Amount of Fund	\$12,000.00	Consolidated Investments	\$12,000.00
		<i>Income</i>	
Credit Balance, July 1, 1944	\$14.24	Library	\$477.33
Receipts	538.09	Credit Balance, June 30, 1945	75.00
	<hr/> \$552.33		<hr/> \$552.33

NORTHAM PROFESSORSHIP FUND:

Colonel Northam also bequeathed \$50,000 "for the endowment of a Professorship in some scientific or classical department of learning in said College. Said sum of \$50,000 is to be loaned in the State of Connecticut, on notes or obligations secured by mortgages of real estate free from all prior encumbrances, improved, and worth double the amount of the loan, and the income, interest, and profits of said principal sum only to be applied for the support of said Professorship."

		<i>Principal</i>	
Amount of Fund	\$54,335.42	Notes of Mary A. Dignam	\$2,400.00
		Note of Domenica Forte	2,700.00
		Notes of Catherine M. Hunt	1,900.00
		Note of Agda Johnson	849.00
		Note of Hannah S. Mc-Sweeney	2,250.00
		Note of Phi Psi Building Association	3,046.88
		Notes of Mario P. Rocco	4,200.00
		Note of Grace M. Tanner	12,500.00
		Dime Savings Bank	500.00
		Mechanics Savings Bank	1,000.00
		New Haven Savings Bank	2,000.00
		State Savings Bank	1,000.00
		Travelers Bank & Trust Co.	2,000.00
		Consolidated Investments—	
		Temporary Investment	17,989.54
	<hr/> \$54,335.42		<hr/> \$54,335.42
		<i>Income</i>	
Receipts	\$2,500.89	On salary of Northam Professor	\$2,500.89

REMSEN BRINCKERHOFF OGILBY LOAN FUND:

Established in 1943 as a memorial to President Remsen B. Ogilby by gifts from Messrs. Carlos B. Clark, M.A., honorarius 1943, James B. Webber, Joseph L. Webber, Richard H. Webber, Oscar Webber and James B. Webber, Jr., of Detroit.

		<i>Principal</i>	
Amount of Fund	\$14,815.01	Consolidated Investments	\$20,579.64
Gifts	5,000.00		
Income to Principal	764.63		
	<hr/> \$20,579.64		<hr/> \$20,579.64
		<i>Income</i>	
Receipts	\$764.63	Income to Principal	\$764.63

JOHN ORDRONAUX FUND:

Dr. John Ordronaux, LL.D., of Glen Head, New York, who died in 1908, left in his will the following provision: "I give and bequeath to the Trustees of Trinity College, the sum of \$10,000 to invest, and keep invested, as an emergency fund, the annual income arising from which shall be kept in the College treasury to meet exceptional calls for current expenses suddenly arising in any department of the College."

	<i>Principal</i>		
Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
	<i>Income</i>		
Receipts	\$447.32	Credit Balance, June 30, 1945	\$447.32

CHARLES LATHROP PACK LIBRARY FUND:

Founded in 1921 by gifts of \$2,000 from Charles Lathrop Pack, LL.D., honorarius 1918. The income of the fund is to be used for the purchase of books on American History.

	<i>Principal</i>		
Amount of Fund	\$4,056.54	Consolidated Investments	\$4,056.54
	<i>Income</i>		
Receipts	\$181.90	Library	\$98.50
		Credit Balance, June 30, 1945	83.40
	\$181.90		\$181.90

SARAH N. PARDEE FUND:

Established in 1918 by a trust created by the will of Miss Sarah N. Pardee of Hartford. The Phoenix State Bank & Trust Co. of Hartford is Trustee of the fund thus created. The income is applied to the general expense of the College.

	<i>Income</i>		
From the Phoenix State Bank & Trust Co.	\$3,243.21	General Expense	\$3,243.21

DWIGHT W. PARDEE FUND:

Dwight Whitfield Pardee, LL.D., of Hartford, Trustee of the College from 1872 to 1893, bequeathed \$25,000 to the College without limitation.

	<i>Principal</i>		
Amount of Fund	\$25,000.00	Consolidated Investments	\$25,000.00
	<i>Income</i>		
Receipts	\$1,121.01	General Expense	\$1,121.01

DWIGHT WHITFIELD PARDEE SCHOLARSHIP FUND:

On October 29, 1896, Miss Cora Upson Pardee of Hartford gave \$5,000 to found a Scholarship "in memory of my brother, to bear the name of 'Dwight Whitfield Pardee Scholarship.' The right of nomination of the beneficiary to be vested in the Faculty of said College. I would suggest that this benefit young men designing to enter the ministry of the Protestant Episcopal Church." In 1898, Miss Pardee withdrew the suggestion that young men seeking Holy Orders should be preferred as beneficiaries of this Scholarship.

	<i>Principal</i>		
Amount of Fund	\$5,213.40	Consolidated Investments	\$5,272.16
Income to Principal	58.76		
	\$5,272.16		\$5,272.16

	<i>Income</i>		
Receipts	\$233.76	Scholarship	\$175.00
		Income to Principal . .	58.76
	<hr/> \$233.76		<hr/> \$233.76

PERIODICAL FUND:

The Trinity College Senate of 1933 established a Periodical Fund for the Library, the income to be used for subscriptions to a daily newspaper and one or more periodicals.

	<i>Principal</i>		
Amount of Fund . .	\$500.00	Consolidated Investments	\$500.00
		<i>Income</i>	
Credit Balance, July 1, 1944	\$1.63	Library	\$18.50
Receipts	22.45	Credit Balance, June 30, 1945	5.58
	<hr/> \$24.08		<hr/> \$24.08

HENRY PERKINS FUND:

Mrs. Susan S. Clark of Hartford, who died in 1897, the wife of the Rev. George H. Clark, D.D., bequeathed "the sum of \$10,000 in trust, the income only to be used for the support of two students in the undergraduate course in Trinity College, who shall be nominated to them by the Bishop of the Diocese as the recipients thereof. The Fund is to be known as the Henry Perkins Fund." This gift was in memory of Mrs. Clark's first husband, who was a graduate of the Class of 1834.

	<i>Principal</i>		
Amount of Fund . .	\$11,031.25	Consolidated Investments	\$11,525.91
Income to Principal .	494.66		
	<hr/> \$11,525.91		<hr/> \$11,525.91
	<i>Income</i>		
Receipts	\$494.66	Income to Principal . .	\$494.66

HENRIETTA PERRY FUND:

Mrs. Henrietta Perry of Southport made gifts to the College from 1890 to 1892 amounting to \$8,000. On June 22, 1892, the Trustees voted "that said sum of \$8,000 be kept as a separate fund under the name of the 'Henrietta Perry Fund' and that the interest only be used for the general purposes of the College."

	<i>Principal</i>		
Amount of Fund . .	\$8,000.00	Consolidated Investments	\$8,000.00
		<i>Income</i>	
Receipts	\$358.73	General Expense	\$358.73

PETERS LIBRARY FUND:

The Honorable John S. Peters, M.D., LL.D., of Hebron, Governor of Connecticut and Trustee of the College from 1823 to 1858, bequeathed to Trinity College \$2,000 "to be a perpetual fund, the interest or income of which shall be annually applied for the purchase of books for the use and benefit of said College."

	<i>Principal</i>		
Amount of Fund . .	\$2,626.97	Consolidated Investments	\$2,626.97
		<i>Income</i>	
Receipts	\$117.80	Library	\$90.86
		Credit Balance, June 30, 1945	26.94
	<hr/> \$117.80		<hr/> \$117.80

PHI GAMMA DELTA PRIZE FUND:

Established in 1923 by gift of \$486 from Alumni of the College of the Phi Gamma Delta Fraternity, "to be used to establish annual prizes in the Department of Mathematics, to be known as the Phi Gamma Delta Prizes and so advertised in the annual catalogue of the College. The prize or prizes are to be awarded on such terms as the Professor of Mathematics may from time to time stipulate, it being understood that if there are no eligibles whose work is of sufficiently meritorious character to justify an award, the income shall be added to the principal."

	<i>Principal</i>		
Amount of Fund	\$3,544.03	Consolidated Investments	\$3,544.03
	<i>Income</i>		
Receipts	\$160.00	Prizes	\$160.00

PROFESSORIAL ENDOWMENT FUND:

Instituted January 30, 1903, at the initiation of the Washington Alumni Association for the endowment of the salaries of the Faculty.

	<i>Principal</i>		
Amount of Fund	\$39,600.00	Consolidated Investments	\$39,600.00
	<i>Income</i>		
Receipts	\$1,775.68	Salaries	\$1,775.68

PYNCHON LIBRARY FUND:

Founded in 1859. In 1918 by vote of the Alumni Association this fund, which for many years had been under the control of a succession of individual Trustees appointed by the Association, was turned over to the Trustees of the College. The income is to be used for the purchase of books for the Library.

	<i>Principal</i>		
Amount of Fund	\$5,714.99	Consolidated Investments	\$5,714.99
	<i>Income</i>		
Receipts	\$256.26	Library	\$222.94
		Credit Balance, June 30, 1945	33.32
	\$256.26		\$256.26

MARY FRANCES REARDEN FUND:

Established in 1934 by bequest under the will of Miss Mary Frances Rearden of Hartford as a permanent fund, the income to be used for Library purposes. Miss Rearden also left by will to the Library all her books and printed pamphlets.

	<i>Principal</i>		
Amount of Fund	\$5,556.32	Consolidated Investments	\$5,556.32
	<i>Income</i>		
Credit Balance, July 1, 1944	\$34.68	Library	\$101.25
Receipts	249.15	Credit Balance, June 30, 1945	182.58
	\$283.83		\$283.83

RIGGS CHEMISTRY FUND:

Established in 1921 by gift from Professor and Mrs. Robert B. Riggs of Hartford and later increased by their bequests. In 1940, the Trustees voted that the income of the Riggs Chemistry Fund be used for the purchase and binding of Chemical Journals and for the promotion of interest in the study of Chemistry and Chemical Research.

Amount of Fund	\$21,251.87	<i>Principal</i> Consolidated Investments	\$21,251.87
Credit Balance, July 1, 1944	\$600.05	<i>Income</i> Chemistry Library	\$685.60
Receipts	952.94	Credit Balance, June 30, 1945	867.39
	<u>\$1,552.99</u>		<u>\$1,552.99</u>

MARIA L. RIPLEY SCHOLARSHIP FUND:

Established in 1888. Miss Maria L. Ripley of Hartford bequeathed \$3,000 to found a scholarship, said sum to be separately invested and the interest paid to such student as shall be appointed by the President to enjoy the benefit of said Scholarship.

Amount of Fund	\$3,423.50	<i>Principal</i> \$3,250 Mo., Kan. & Texas R. R. 4's of 1962	\$3,150.00
		5 shs. United Illuminating Co.	273.50
	<u>\$3,423.50</u>		<u>\$3,423.50</u>
Receipts	\$140.00	<i>Income</i> Scholarships	\$140.00

G. W. RUSSELL FUND:

Established in 1910 by legacy in the will of Gurdon W. Russell, M.D., LL.D., of the Class of 1834, under the following provisions: "I give and bequeath to Trinity College \$5,000, the income thereof to be used and appropriated for the encouragement of the study of Natural History."

Amount of Fund	\$5,210.00	<i>Principal</i> Consolidated Investments	\$5,210.00
Receipts	\$233.62	<i>Income</i> Biology Dept.	\$233.62

THE H. E. RUSSELL FELLOWSHIP FUND:

Henry E. Russell of New York, who died in 1893, bequeathed \$10,000 to endow the H. E. Russell Fellowship, "the principal sum to be invested in bonds or notes secured by mortgage or mortgages on real estate." The will further provides that the Fellows appointed thereto "shall respectively receive during each year of their incumbency the income of this bequest up to \$500. The surplus of said trust fund over and above the amounts paid to said Fellows, as aforesaid, shall each year be by said Trustees added to said trust fund and invested by them."

Amount of Fund	\$21,003.88	<i>Principal</i> Note of T. & A. Dagley	\$800.00
Income to Principal	571.21	Note of M. A. Dignam	2,000.00
		Notes of Catherine M. Hunt et al.	2,000.00
		Note of Phi Psi Bldg. Assn.	4,708.12
		Mortgage Certificate	1,087.00
		Consolidated Investments— Temporary Investment	10,979.97
	<u>\$21,575.09</u>		<u>\$21,575.09</u>

	<i>Income</i>		
Receipts	\$1,071.21	Fellowship	\$500.00
		Income to Principal	571.21
	<hr/> \$1,071.21		<hr/> \$1,071.21

MARY I. B. RUSSELL PROFESSORSHIP FUND:

Established in 1921 by legacy of \$10,000 in the will of Mrs. Mary I. B. Russell of Hartford. The income is to be applied to the support of the Professorship of Natural History.

	<i>Principal</i>		
Amount of Fund	\$10,275.00	Consolidated Investments	\$10,275.00
		<i>Income</i>	
Receipts	\$460.74	On Salary	\$460.74

W. H. RUSSELL FELLOWSHIP FUND:

Established in 1927 by gift from William H. Russell of Los Angeles. The terms of the gift provide that the Fellows appointed thereto "shall respectively receive during each year of their incumbency of said Fellowship the income of this gift up to Five Hundred Dollars." The surplus shall each year be added to the Trust Fund.

	<i>Principal</i>		
Amount of Fund	\$11,406.37	Consolidated Investments	\$11,406.37
		<i>Income</i>	
Receipts	\$517.06	Fellowship	\$500.00
		Income to Principal	17.06
	<hr/> \$517.06		<hr/> \$517.06

ERNEST WILLIAM SCHIRM MEMORIAL:

Established in 1938 by gifts of \$350 from Mr. and Mrs. Ernest Schirm of Hartford in memory of their son, the income only to be expended for the purchase of books for the Library pertaining to medicine or premedical studies.

	<i>Principal</i>		
Amount of Fund	\$399.14	Consolidated Investments	\$400.28
Income to Principal	1.14		
	<hr/> \$400.28		<hr/> \$400.28
		<i>Income</i>	
Receipts	\$17.93	Library	\$16.79
		Income to Principal	1.14
	<hr/> \$17.93		<hr/> \$17.93

CHARLES SCOTT FUND:

Charles Scott of Washington, D. C., formerly of Waterbury, bequeathed \$10,000 to the Trustees of Trinity College to be used for educational purposes.

	<i>Principal</i>		
Amount of Fund	\$10,175.00	Consolidated Investments	\$10,175.00
		<i>Income</i>	
Receipts	\$456.25	General Expense	\$456.25

SCOVILL PROFESSORSHIP FUND:

The Scovill Professorship was endowed from 1849 to 1864 to the amount of \$20,000 through gifts and bequests of Jacob Mitchell Lamson Scovill of Water-

bury, Trustee of the College from 1854 to 1857, and William Henry Scovill of Waterbury, Trustee of the College from 1836 to 1854. In 1921, the fund was increased by a gift of \$5,000 from Miss Alice E. Kingsbury of Waterbury.

	<i>Principal</i>		
Amount of Fund	\$42,775.00	Consolidated Investments	\$42,775.00
	<i>Income</i>		
Receipts	\$1,918.05	On salary of Scovill Professor	\$1,918.05

SEABURY PROFESSORSHIP FUND:

Nathan Warren of Troy, N. Y., by his will directed his executors to pay within three years after his decease to the Trustees "the sum of \$2,000 upon the condition that there shall be, within that period, contributed and paid by others the further sum of at least \$12,000; and upon the further conditions that these two sums amounting to at least \$14,000 shall constitute a fund the income only from which shall always be appropriated by the said Trustees for the endowment and support of a Professorship to be denominated the Seabury Professorship."

On August 2, 1837, the Trustees voted to establish a Professorship to be known as the Seabury Professorship of Mathematics and Natural Philosophy and appropriated \$12,000 which had been contributed to the funds of the College since the death of Nathan Warren, together with said sum of \$2,000, "to remain a fund inviolate, the income thereof only shall be appropriated for the endowment and support of the said Seabury Professorship." Other contributions brought this Fund up to \$15,000.

	<i>Principal</i>		
Amount of Fund	\$40,233.75	Consolidated Investments	\$40,233.75
	<i>Income</i>		
Receipts	\$1,804.09	On salary of Seabury Professor	\$1,804.09

SHEFFIELD LIBRARY FUND:

In 1856, Joseph Earl Sheffield of New Haven, Trustee of the College from 1858 to 1875, gave "\$5,000, the income of which forever to be invested in books."

	<i>Principal</i>		
Amount of Fund	\$9,704.59	Consolidated Investments	\$9,704.59
	<i>Income</i>		
Credit Balance, July 1, 1944	\$212.04	Library	\$485.45
Receipts	435.15	Credit Balance, June 30, 1945	161.74
	<hr/> \$647.19		<hr/> \$647.19

CHARLES F. SMITH FUND:

Established in 1939 by a trust created by the will of Charles F. Smith, M.A., of New Britain. The Colonial Trust Company of Waterbury is trustee of the fund, the income to be expended under the direction of the Trustees of Trinity College to further the opportunities offered at the College in the study of History, Philosophy, Language and Literature. "I suggest by way of recommendation and not intending hereby to limit the discretion otherwise vested in said Trustees that the President of the College from time to time recommend to the Trustees the appointment of persons of distinction to give courses of instruction in these fields, the expense of such addition to the Faculty to be met out of such income; that appropriations from such income also be made by the Trustees, on recommendation of the President, to provide for an increase in the regular stipend of any member of the Faculty who is making an outstanding contribution in the forenamed fields, and that appropriations

from the income also be made by the Trustees, on recommendation of the President, to provide for lectures or courses of lectures in the forenamed fields by eminent persons to enrich the cultural life of the College."

		<i>Income</i>	
Credit Balance, July 1, 1944	\$10,169.78	Credit Balance, June 30, 1945	\$19,195.75
From the Colonial Trust Co.	8,577.56		
From Reserve Fund Income	448.41		
	\$19,195.75		\$19,195.75

CHARLES F. SMITH RESERVE FUND:

In 1941, the Trustees voted to invest \$10,000 of income from the Charles F. Smith Fund in Consolidated Investments for the Charles F. Smith Reserve Fund.

		<i>Principal</i>	
Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
		<i>Income</i>	
Receipts	\$448.41	To Charles F. Smith Fund—Income	\$448.41

WINCHELL SMITH FUND:

Established in 1933 by a trust created by the will of Winchell Smith, L.H.D., of Farmington. The Phoenix State Bank & Trust Co. of Hartford is trustee of the fund thus created. The income is applied to the general expense of the College.

		<i>Income</i>	
From the Phoenix State Bank & Trust Co.	\$3,162.38	General Expense	\$3,162.38

JAMES REMSEN STRONG MEMORIAL FUND:

Established in 1941, by gift of \$1,000 from Mrs. J. R. Strong in memory of James Remsen Strong, '82, the income to be used for the general purposes of the College.

		<i>Principal</i>	
Amount of Fund	\$1,000.00	Consolidated Investments	\$1,000.00
		<i>Income</i>	
Receipts	\$44.83	General Expense	\$44.83

FRANK C. SUMNER FUND:

Established in 1927 by a legacy in the will of Frank C. Sumner, M.A., honorarius 1911 and Trustee of the College, to be kept as a separate fund and the income to be used for the general purposes of Trinity College.

		<i>Principal</i>	
Amount of Fund	\$50,000.00	Consolidated Investments	\$50,000.00
		<i>Income</i>	
Receipts	\$2,242.02	General Expense	\$2,242.02

MARY A. TERRY FELLOWSHIP FUND:

Miss Mary A. Terry of Hartford, who died in 1904, left in her will the following provision: "I give and bequeath to the Trustees of Trinity College, the sum of \$15,000, the interest and income only to be expended, under the direction of the President of the College, for the benefit of some graduate of said College who may

be studying science or art either at said College or elsewhere in this Country or in Europe." In 1904, the Trustees voted: "That a fellowship to be known as the Mary A. Terry Fellowship be founded upon this gift."

<i>Principal</i>			
Amount of Fund	\$21,701.72	Consolidated Investments	\$21,786.27
Income to Principal	84.55		
	<hr/>		<hr/>
	\$21,786.27		\$21,786.27
<i>Income</i>			
Receipts	\$1,084.55	Fellowship	\$1,000.00
		Income to Principal	84.55
	<hr/>		<hr/>
	\$1,084.55		\$1,084.55

TOUCEY SCHOLARSHIP FUND:

The Honorable Isaac Toucey, LL.D., of Hartford Governor of Connecticut and Trustee of the College from 1830 to 1869, devised "to the Trustees of Trinity College, the new block of dwelling houses recently built by me, Nos. 37 and 39 Church Street, to hold the same in trust forever, to support four scholarships in said College of \$300 each. The incumbents to be at all times students in said College obtaining an education with a view to the Sacred Ministry and needing assistance."

<i>Principal</i>			
Amount of Fund	\$25,129.65	Consolidated Investments	\$26,006.48
Income to Principal	876.83		
	<hr/>		<hr/>
	\$26,006.48		\$26,006.48
<i>Income</i>			
Receipts	\$1,126.83	Scholarship	\$250.00
		Income to Principal	876.83
	<hr/>		<hr/>
	\$1,126.83		\$1,126.83

ISAAC H. TUTTLE SCHOLARSHIP FUND:

The Rev. Isaac H. Tuttle, S.T.D., of New York, a graduate of the Class of 1836, provided in his will that, if sufficient balance remained after the settlement of his estate and certain specific bequests, "then I give and bequeath to Trinity College, the sum of \$5,000, to be applied in aiding young men in their preparation for Holy Orders." The estate was insufficient to pay the full amount of this legacy, and the amount received from the executors was \$1,284.30.

<i>Principal</i>			
Amount of Fund	\$2,307.86	Consolidated Investments	\$2,411.35
Income to Principal	103.49		
	<hr/>		<hr/>
	\$2,411.35		\$2,411.35
<i>Income</i>			
Receipts	\$103.49	Income to Principal	\$103.49

MILES A. TUTTLE PRIZE FUND:

Miles A. Tuttle of Hartford, who died in 1858, bequeathed \$500 to Trinity College to be expended as Dr. Gurdon W. Russell should direct. Dr. Russell, the brother-in-law of Mr. Tuttle, directed that this money be used to establish a prize fund, the prize to be awarded to that member of the Senior class who shall write the best essay on a given subject.

<i>Principal</i>			
Amount of Fund	\$1,388.03	Consolidated Investments	\$1,450.27
Income to Principal	62.24		
	<hr/> \$1,450.27		<hr/> \$1,450.27
<i>Income</i>			
Receipts	\$62.24	Income to Principal	\$62.24

RUEL CROMPTON TUTTLE PRIZE FUND

Established in 1941 by bequest of \$10,075.28 from Ruel Crompton Tuttle, '89, of Windsor, to hold, invest and reinvest the same and to employ the annual net income thereof as prizes to be awarded annually by the then head of the English Department of Trinity College to the two students who shall be deemed by him respectively the best and the second-best scholars in said English Department from the Junior Class; the first prize to comprise two-thirds of such income and the second prize to comprise one-third of such income; the terms of award to rest solely in the judgment and discretion of said head of the English Department.

<i>Principal</i>			
Amount of Fund	\$10,895.35	Consolidated Investments	\$11,383.90
Income to Principal	488.55		
	<hr/> \$11,383.90		<hr/> \$11,383.90
<i>Income</i>			
Receipts	\$488.55	Income to Principal	\$488.55

NATHAN M. WATERMAN SCHOLARSHIP FUND:

General Nathan Morgan Waterman of Hartford bequeathed, subject to the life estate of his wife, \$5,000 to Trinity College, the income of which only may be used for the education of young men preparing for the ministry of the Protestant Episcopal Church in the United States.

<i>Principal</i>			
Amount of Fund	\$5,956.06	Consolidated Investments	\$6,223.13
Income to Principal	267.07		
	<hr/> \$6,223.13		<hr/> \$6,223.13
<i>Income</i>			
Receipts	\$267.07	Income to Principal	\$267.07

FRANK W. WHITLOCK PRIZE FUND:

Mrs. Lucy C. Whitlock of Great Barrington, Mass., who died in 1892, bequeathed to Trinity College "for and in the name of my son, Frank W. Whitlock, \$1,000, and I request that the same shall be used for such purposes and at such times and in such manner as my said son shall designate in writing." In 1896, the Trustees adopted a scheme of prizes in the Department of English pursuant to an agreement with said Frank W. Whitlock, a graduate of the Class of 1870, which provides that the principal of the fund shall be invested and the income thereof annually appropriated to the payment of the prizes.

<i>Principal</i>			
Amount of Fund	\$1,422.79	Consolidated Investments	\$1,456.60
Income to Principal	33.81		
	<hr/> \$1,456.60		<hr/> \$1,456.60

Receipts	\$63.81	<i>Income</i>	Prize	\$30.00
			Income to Principal	33.81
	<hr/>			<hr/>
	\$63.81			\$63.81

FRANK LANGDON WILCOX FUND:

Established in 1909 by gift from Frank Langdon Wilcox of the Class of 1880. The principal of this fund is to be kept intact and the income only to be used for the general purposes of the College.

Amount of Fund	\$28,135.95	<i>Principal</i>	Consolidated Investments	\$28,135.95
Receipts	\$1,261.63	<i>Income</i>	General Expense	\$1,261.63

FRANK L. WILCOX FREE BED FUND:

Established in 1937 by Frank Langdon Wilcox of the Class of 1880, who gave Trinity College the sum of \$5,000 which was turned over to the Directors of the Hartford Hospital to be invested by them and the income only used to provide for care in the Hartford Hospital of such students at Trinity College who, on the grounds of financial need, are recommended by the President of the College or his representative.

MARY HOWARD WILLIAMS SCHOLARSHIP FUND:

Established in 1914 by legacy in the will of Augusta Hart Williams of Hartford, under the following provisions: "To Trinity College, two thousand dollars to be named the Mary Howard Williams Scholarship. My intention as to this legacy is that said two thousand dollars shall be held as a permanent fund, the net income therefrom to be used in scholarships for the benefit of students in said College."

Amount of Fund	\$2,264.45	<i>Principal</i>	Consolidated Investments	\$2,365.99
Income to Principal	101.54			
	<hr/>			<hr/>
	\$2,365.99			\$2,365.99
Receipts	\$101.54	<i>Income</i>	Income to Principal	\$101.54

CHARLES GUILFORD WOODWARD CONTINGENCY RESERVE FUND:

Established in 1943 by gift of Charles Guilford Woodward of the Class of 1898.

Amount of Fund	\$1,584.98	<i>Principal</i>	Consolidated Investments	\$5,234.45
Gift	3,500.00			
Income to Principal	149.47			
	<hr/>			<hr/>
	\$5,234.45			\$5,234.45
Receipts	\$149.47	<i>Income</i>	Income to Principal	\$149.47

ANDREW MURRAY YOUNG FUND:

Established in 1925 by a legacy in the will of Andrew Murray Young, of the Class of 1882.

Amount of Fund	\$5,000.00	<i>Principal</i>	Consolidated Investments	\$5,000.00
Receipts	\$224.19	<i>Income</i>	General Expense	\$224.19

GENERAL INVESTMENT RESERVE FUND:

In 1939, the Trustees of the College voted that the surplus from sale of securities be set up as the General Investment Reserve Fund.

<i>Principal</i>			
Amount of Fund	\$77,749.99	Consolidated Investments	\$65,756.09
Loss on Sale of Securities	11,993.90		
	<u>\$65,756.09</u>		<u>\$65,756.09</u>
<i>Income</i>			
Receipts	\$3,545.17	General Expense	\$3,545.17

CONSOLIDATED INVESTMENT FUND:

In 1924, the Trustees voted to consolidate the securities of all Trust Funds, where possible by terms of the gift, into a consolidated investment fund. Wherever the terms of the bequest or gift have designated separate investment that request has been strictly observed. The individuality and integrity of each Trust Fund have been kept separate, and the income and expenditures of each are separately recorded as shown by the preceding pages. The advantage of consolidation for investment purposes is now generally recognized for it insures any particular fund against loss and with a greater degree of uniformity of income each year for the purpose for which each fund was created. The income of this Consolidated Fund is credited to the participating trust funds in proportion to the amount of principal of each. In no case has a Trust Fund been merged or lost its identity, but it has been more adequately protected so that the wishes of the donor may be realized.

<i>Principal</i>			
Amount of Fund	\$3,491,775.30	Investments	\$3,476,487.58
Gifts and Bequests	18,347.96	Uninvested	38,978.93
Income to Principal	11,313.58		
Added to Temporary Investment Funds	6,023.57		
Loss on Sale of Securities	<u>11,993.90</u>		
Total	\$3,515,466.51	Total	<u>\$3,515,466.51</u>
Income Rate 4.52%			

FORM OF BEQUEST

(General)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut and located in the City of Hartford, in said State, dollars to be used (or, the income to be used) at the discretion of said Corporation.

(Specific)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut and located in the City of Hartford, in said State, dollars to be used (or, the income to be used) for the following purposes: (Here may be specified the purposes for which the bequest, or the income, is to be used).