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### Trinity College Bulletin, 1961-1962 (Report of the Treasurer)

Trinity College

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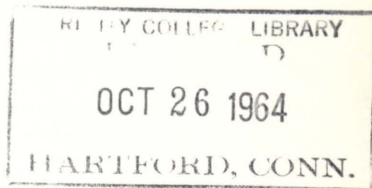
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**Trinity College**  
HARTFORD CONNECTICUT

# TRINITY COLLEGE BULLETIN



FINANCIAL REPORT OF  
THE TREASURER OF THE  
COLLEGE FOR THE YEAR  
1961-1962

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DECEMBER 1962  
HARTFORD, CONNECTICUT

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\* These members of the Board form the Executive Committee.

† Elected by the Alumni.

# Trinity College Bulletin

Financial Report

for the year 1961-1962

by the

Treasurer of the College



December 1962



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Second Class Postage Paid at Hartford, Connecticut. Published four times a year,  
March, August, September, and December by Trinity College, Hartford, Connecticut.

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VOLUME LIX

NO. 4 (DECEMBER 1962)



## REPORT OF THE TREASURER

TO THE TRUSTEES OF TRINITY COLLEGE:

Submitted herewith are the financial statements for the fiscal year ended June 30, 1962, as audited by the firm of Kircaldie, Randall & McNab, C. P. A.

### OPERATIONS

Operating results for the year showed an excess of income over expense and appropriations of \$5,697.75. This amount was transferred to Current Fund Equity which now shows a balance of \$66,058.62. Both over-all income as well as over-all expense and appropriations increased by upwards of a quarter of a million dollars over the previous fiscal year. Once again a net operating deficit, this time in the amount of \$156,166.46, would have been experienced were it not for the annual assistance provided by our alumni and parents. This year, I am pleased to report, a total cash amount of \$161,864.21 was received for budgetary purposes: \$121,769.50 from the Alumni Fund, and \$40,094.71 from the Parents Fund.

The 4% Dormitory Bonds outstanding were reduced to \$258,000.00 during the year by the redemption of \$60,000.00 of these bonds. Funds for the retirement of the bonds were provided from the operating budget as instructed by the Board of Trustees.

A new issue of \$752,000 in 3½% Dormitory Bonds of 1960, due serially October 1, 1963, to October 1, 2000, was sold to the Federal Housing and Home Finance Agency on June 19, 1962, at par. The proceeds from this issue were used to finance in part the construction of the North Campus Dormitories.

The bank loan of \$75,692.69 outstanding from the purchase and development of the properties at 183-189 Allen Place was completely liquidated during the course of the year by an appropriation from operations to the Reserve for Retirement of Plant Indebtedness.

### ENDOWMENT

Endowment Funds, Funds Functioning as Endowment, and General Investment Reserves had a net increase of \$693,548.96 during the year from the following sources:

Gifts and bequests .....	\$665,262.69
Transfers from other funds .....	21,567.84
Income added to principal .....	5,610.92
Realized net profits on sale of securities .....	1,107.51
	<hr/>
	\$693,548.96

Funds subject to life income agreements were increased by an additional gift in the amount of \$11,497.50.



Market values of all investments held by Endowment Funds totalled \$20,850,460.76 compared with a book value of \$12,848,223.17. The excess of market over book amounts to \$8,002,237.59 or 62.3%, compared with 66.9% last year, and 61.2% the previous year. The over-all rate of return on the average monthly book values was 5.393%, and the rate of return on the average market value of all investments was 3.154%.

I am pleased to report that, by Trustee directive, a Reserve for Income Stabilization was established during the year with an initial appropriation of \$35,000.00.

## PLANT

The Mather Student Center was capitalized at the close of the fiscal year at the realized cost of \$1,401,962.21. Inasmuch as the entire cost of this important addition to the campus has been financed by gifts and bequests to Trinity College, the Equity in Plant Funds account in our balance sheet has also been increased by the amount of the capitalized value. A reduction in the Land, Buildings and Equipment asset account in the amount of \$6,000.00 occurred when the Campus Cottage was razed in June to clear the site for the new Science Center.

Construction of the Mathematics-Physics wing of the new Science Center was initiated on May 15, 1962, and completion is scheduled in time for the opening of the Christmas term in 1963. As of the date of this report, additional funds were still required to fully finance the considerable cost of this impressive structure.

The new North Campus dormitories were completed and partially occupied during the Trinity term of 1962.

An active campaign is presently in progress which will hopefully enable us to begin construction on the Arts Center within the next twelve months.

A long-range program costing upwards of one million dollars is in prospect to rehabilitate and modernize the older dormitories fronting on the "Long Walk." The first work completed under this program involved complete rewiring of Jarvis Dormitory, and a similar project is scheduled for Northam and Seabury Dormitories at a later date. The financing of these initial renovation activities is being accomplished by an appropriation from current operations to the Reserve for Capital Improvements in the amount of \$73,277.00.

Respectfully submitted,



J. KENNETH ROBERTSON  
*Treasurer and Comptroller*

November 29, 1962



## AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF TRINITY COLLEGE:

We have examined the balance sheet of TRINITY COLLEGE as of June 30, 1962, and the related statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination of the accounts of the College indicated that there was no default in the fulfillment of any of the terms, covenants, provisions or conditions in the indenture of the 4% Dormitory Bond issue. Plant assets and fund investments are stated at cost or appropriate market values at date of acquisition.

In our opinion, subject to the comments in our full report, the accompanying balance sheet and the related statement of operations present fairly the financial position of Trinity College at June 30, 1962, and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

KIRCALDIE, RANDALL & McNAB

*Certified Public Accountants*

Hartford, Connecticut

September 14, 1962



## EXHIBIT "A"

## OPERATING STATEMENT

FISCAL YEAR ENDED JUNE 30, 1962

## INCOME

*Educational and General:*

Tuition and Fees .....	\$1,531,855.46	
Investment Income:		
Endowment Funds:		
Controlled .....	\$657,284.86	
Non-controlled .....	86,131.32	
	<hr/>	
	743,416.18	
Current Funds .....	24,127.96	767,544.14
	<hr/>	
Special Scholarship Contributions .....	45,852.50	
Carnegie Foundation .....	2,835.24	
Other Gifts and Contributions .....	26,692.03	
Miscellaneous Income .....	13,977.73	\$2,388,757.10
	<hr/>	

*Auxiliary Enterprises:*

Athletic Association .....	18,123.43	
Book Store .....	162,285.40	
Dining Hall .....	25,262.43	
Dormitory Rentals .....	272,959.05	
House Rentals .....	17,124.30	
Student Center .....	3,833.71	499,588.32
	<hr/>	

<i>Student Organizations</i> .....	14,822.68
	<hr/>

*Total Operating Income* ..... \$2,903,168.10

## EXHIBIT "A"

## OPERATING STATEMENT

FISCAL YEAR ENDED JUNE 30, 1962

## EXPENSES AND APPROPRIATIONS

*Educational and General:*

Administrative .....	\$ 402,666.70	
Chapel .....	34,167.91	
Fellowships .....	3,500.00	
General Expense .....	110,738.04	
Instruction .....	1,085,108.63	
Library .....	110,067.63	
Maintenance .....	312,856.97	
Scholarships .....	242,665.45	
Special Purposes .....	4,847.33	
Student Accident Insurance .....	38,548.25	\$2,345,166.91

*Auxiliary Enterprises:*

Athletic Association .....	42,784.57	
Book Store .....	152,372.30	
Dining Hall .....	9,525.82	
Dormitories .....	168,752.54	
Houses .....	12,132.87	
Student Center .....	44,507.18	430,075.28

<i>Student Organizations</i> .....	39,872.68
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*Debt Retirement and Reserves:*

Retirement of Dormitory Bonds .....	60,000.00	
Retirement of Notes Payable .....	75,692.69	
Provision for Capital Improvements .....	73,277.00	
Provision for Student Withdrawals .....	250.00	
Provision for Income Stabilization Reserve .....	35,000.00	244,219.69

<b>Total of Expenses and Appropriations</b>	<b>\$3,059,334.56</b>
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<b>Net Operating Deficit</b> .....	<b>( 156,166.46)</b>
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*Special Contributions:*

Alumni Fund .....	121,769.50	
Parents Fund .....	40,094.71	161,864.21

*Net Income, Transferred to Equity*

<b>in Current Funds</b> .....	<b>\$ 5,697.75</b>
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## EXHIBIT "B"

## BALANCE SHEET — JUNE 30, 1962

## ASSETS

**Current Funds:**

Cash .....	\$	126,837.87	
Accounts receivable .....		13,319.93	
Advances and deposits .....		798.53	

**Inventories:**

Book Store .....	\$	20,584.43	
Supplies and postage .....		11,490.89	32,075.32

**Investments:**

Cash in savings banks .....	50,000.00		
Investments .....	719,691.57	769,691.57	\$ 942,723.22

**Endowment and Other Invested Funds  
(Schedule B-1):**

Cash .....		19,524.29	
Investments — Endowment .....	12,848,223.17		
Life income funds .....	32,126.39	12,880,349.56	12,899,873.85

**Plant Funds:**

Cash .....		117,004.09	
Investments .....		764,303.77	
Land, buildings, equipment and improvements .....		10,002,648.47	
Plant additions in progress .....		827,292.81	11,711,249.14

**Student Loan Funds:**

Cash .....		62,895.24	
Notes receivable .....		199,599.99	262,495.23

**Agency Funds:**

Cash .....		2,775.11	
Cash in savings banks .....		14,721.41	17,496.52

TOTAL ASSETS .....			\$25,833,837.96
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## EXHIBIT "B"

## BALANCE SHEET — JUNE 30, 1962

## LIABILITIES

**Current Funds:**

Accrued faculty salaries .....	\$	123,570.08	
Deferred income — student fees .....		75,267.50	
Miscellaneous .....		7,051.58	
Tuition and miscellaneous deposits .....		54,828.14	
Restricted Funds .....		268,709.92	
Reserves for:			
Capital improvements .....	\$	77,668.37	
Contingencies .....		19,208.46	
Deferred expense .....		11,161.90	
Income stabilization .....		35,000.00	
Replacement of bookstore equipment .....		4,706.40	
Replacement of dining hall equipment .....		3,919.09	
Replacement of heating equipment .....		69,765.62	
Replacement of motor and grounds equipment .....		28,837.43	
Replacement of office equipment .....		7,576.05	
Sabbatical leave .....		36,825.00	
Scholarships .....		19,218.08	
Student withdrawals .....		521.66	314,408.06
Unexpended income on endowment funds .....		32,829.32	
Equity in Current Funds .....		66,058.62	\$ 942,723.22

**Endowment and Other Invested Funds****(Schedule B-2):**

Endowment funds .....	7,159,286.38		
Funds functioning as endowment .....	2,126,596.35		
General investment reserves .....	3,581,856.97	12,867,739.70	
Funds subject to life income agreements .....		32,134.15	12,899,873.85

**Plant Funds:**

Bonds payable — 4% Dormitory Bonds due serially April 1, 1963 to April 1, 1969 .....	258,000.00		
Bonds payable — 3½% Dormitory Bonds of 1960 due Oct. 1, 1963 to Oct. 1, 2000 .....	752,000.00		
Unexpended plant funds .....	881,307.86		
Equity in plant funds .....	9,819,941.28	11,711,249.14	

**Student Loan Funds:**

Deferred credits .....	197.94		
Principal .....	262,297.29	262,495.23	

**Agency Funds:**

Campus Chest .....	85.86		
Dormitory projects revenue fund .....	2,689.25		
Luther prize fund .....	303.17		
Trinity student emergency fund .....	14,418.24	17,496.52	

TOTAL LIABILITIES .....		<u>\$25,833,837.96</u>	
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## SCHEDULE "B-1"

# SUMMARY OF INVESTMENTS

## ENDOWMENT FUNDS

JUNE 30, 1962

	Book Value	% of Total	Market Value	% of Total
<b>Bonds and Long-term Notes:</b>				
United States Government .....	\$ 775,242.40	6.03	\$ 752,989	3.61
Other Governments and Municipalities .....	529,056.98	4.12	517,240	2.48
World Bank .....	99,750.00	.78	100,750	.48
Railroads .....	1,256,224.22	9.78	1,106,657	5.31
Public Utilities .....	4,173,943.60	32.48	4,172,066	20.01
Industrials and Miscellaneous .....	1,160,472.40	9.03	1,102,205	5.29
	<u>\$ 7,994,689.60</u>	<u>62.22</u>	<u>\$ 7,751,907</u>	<u>37.18</u>
<b>Stocks:</b>				
Preferred:				
Railroads (guaranteed) .....	\$ 94,759.50	.74	\$ 86,622	.41
Public Utilities .....	25,000.00	.19	26,500	.13
Industrials .....	155,391.92	1.21	174,120	.84
Common:				
Railroads .....	210,036.07	1.64	244,050	1.17
Public Utilities .....	912,245.82	7.10	1,720,558	8.25
Industrials .....	2,048,443.44	15.94	3,916,915	18.79
Banks .....	715,701.22	5.57	1,298,006	6.22
Insurance .....	605,983.84	4.72	5,545,811	26.60
	<u>\$ 4,767,561.81</u>	<u>37.11</u>	<u>\$13,012,582</u>	<u>62.41</u>
Total Investments in Marketable Securities .....	\$12,762,251.41	99.33	\$20,764,489	99.59
<b>Miscellaneous Investments:</b>				
U.S. Treasury Bills, 2.58, July 26, 1962 .....	\$ 49,777.83	.39	\$ 49,778	.24
Mortgages .....	36,193.93	.28	36,194	.17
	<u></u>	<u></u>	<u></u>	<u></u>
<b>Total Investments — Endowment Funds</b>	<u>\$12,848,223.17</u>	<u>100.00</u>	<u>\$20,850,461</u>	<u>100.00</u>

### Accountability of Investments — Endowment Funds

Consolidated Endowment .....	\$ 7,099,286.38
Funds Separately Invested .....	60,000.00
Funds Functioning as Endowment .....	2,126,596.35
General Investment Reserves .....	3,581,856.97
	<u>12,867,739.70</u>
Less: Uninvested Cash .....	19,516.53
<b>Total Investments — Endowment Funds</b>	<u>\$12,848,223.17</u>



## SCHEDULE "B-1" (Continued)

## INVESTMENTS — ENDOWMENT FUNDS

## BONDS

	Face Amount (M)	Book Value	Market Value
UNITED STATES GOVERNMENT:			
U.S. Treasury Notes, Ser. "C" 4-7/8s, Nov. 15, 1963 ....	50	\$ 50,026.85	\$ 51,100
U.S. Treasury, 2-1/2s, June 15, 1964-69 .....	23	19,550.00	20,999
U.S. Treasury, 2-1/2s, Dec. 15, 1964-69 .....	138	125,321.25	124,890
U.S. Treasury, 2-1/2s, Mar. 15, 1965-70 .....	100	90,625.00	90,300
U.S. Treasury, 2-1/2s, Mar. 15, 1966-71 .....	100	89,750.00	89,500
U.S. Treasury, Invest. Ser. "B," 2-3/4s, April 1, 1975-80, (Reg.) .....	100	100,495.15	90,800
U.S. Treasury, 4s, Feb. 15, 1980 .....	50	49,343.75	49,950
U.S. Treasury, 3s, Feb. 15, 1995 .....	50	49,990.63	42,700
*U.S. Treasury, 2-1/4s, Dec. 15, 1959-62 .....	100	100,000.00	99,700
*U.S. Treasury Notes, 3-3/4s, Aug. 15, 1964 .....	50	50,000.00	50,350
*U.S. Treasury, 3s, Feb. 15, 1995 .....	50	50,139.77	42,700
		<hr/>	<hr/>
		\$ 775,242.40	\$ 752,989
OTHER GOVERNMENTS AND MUNICIPALITIES:			
Hydro-Electric Power Commission of Ontario, 4s, Jan. 15, 1976 .....	30	\$ 30,337.30	\$ 26,160
Illinois State Toll Highway Commission, Rev., 3-3/4s, Jan. 1, 1995 .....	30	30,000.00	28,200
Kansas Turnpike Authority, Rev., 3-3/8s, Oct. 1, 1994	30	29,850.00	24,150
Kingdom of Belgium, 5-1/4s, Apr. 15, 1974, (Reg.) (6% in U.S.) .....	150	150,000.00	147,000
Massachusetts Turnpike Authority, Rev., 3.30s, May 1, 1994 .....	50	50,139.68	46,000
Municipality of Metropolitan Toronto (Canada), SF Deb., 4-3/4s, Dec. 15, 1978 .....	50	50,000.00	51,000
Municipality of Metropolitan Toronto (Canada), SF Deb., 5-1/8s, Mar. 1, 1980 .....	50	49,750.00	52,750
Province of Ontario (Canada), Deb., 4-3/4s, Feb. 1, 1984 .....	60	59,100.00	62,280
Province of Ontario (Canada), Deb., 3-7/8s, May 15, 1981 .....	30	29,880.00	27,600
Province of Saskatchewan (Canada), SF Deb., 5s, Sept. 15, 1984 .....	50	50,000.00	52,100
		<hr/>	<hr/>
		\$ 529,056.98	\$ 517,240
WORLD BANK:			
International Bank for Reconstruction & Development, 4-1/2s, Dec. 1, 1973 .....	50	\$ 50,000.00	\$ 51,000
International Bank for Reconstruction & Development, 4-1/4s, Jan. 15, 1979 .....	50	49,750.00	49,750
		<hr/>	<hr/>
		\$ 99,750.00	\$ 100,750

\*Pledged as security on 4% Dormitory Bonds.



SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

RAILROADS:	Face Amount (M)	Book Value	Market Value
Albany & Susquehanna, Gen. Mtge., 4-½s, July 1, 1975	30	\$ 30,572.88	\$ 28,830
Atchison, Topeka & Santa Fe, Gen. Mtge., 4s, Oct. 1, 1995 .....	50	53,570.65	46,550
Atlantic Coast Line, Gen. Mtge., Ser. "A," 4s, Mar. 1, 1980 .....	60	57,040.75	55,800
Baltimore & Ohio, 1st Cons. Mtge., Ser. "A," 3-7/8s, Aug. 1, 1970 .....	70	65,426.25	48,650
Canadian Pacific, Conv. Coll. Trust, 3-½s, Oct. 1, 1966 .....	30	30,777.42	28,350
Chicago, Burlington & Quincy, 1st & Ref. Mtge., 2-7/8s, Aug. 1, 1970 .....	30	29,970.00	25,800
Chicago & Erie, 1st Mtge., Ser. "D," 5s, May 1, 1982 (1M Reg.) .....	60	66,624.44	45,300
Fort Worth & Denver, 1st Mtge., 4-¾s, May 1, 1982	50	51,059.31	43,500
Illinois Central, 1st Mtge., Ser. "G," 3-¼s, Aug. 1, 1980 .....	50	49,950.00	38,400
Jacksonville Terminal, 1st Mtge., 3-¾s, Dec. 1, 1977	69	55,027.50	56,580
Kanawha & Michigan, 1st Mtge., 4s, Apr. 1, 1990 .....	40	33,522.70	29,600
Louisville & Nashville, 1st & Ref. Mtge., Ser. "I," 3-¾s, Apr. 1, 2003 .....	30	29,751.00	20,700
Northern Pacific, Coll. Trust, 4s, Oct. 1, 1984 .....	60	59,150.79	55,800
Northern Pacific, Gen. Lien & Land Grant, 3s, Jan. 1, 2047, (Reg.) .....	50	36,531.25	29,450
Pacific Great Eastern, SF Deb., Ser. "B," 3-¾s, June 15, 1981 .....	25	23,812.50	22,450
Pacific Great Eastern, SF Deb., Ser. "C," 4-¾s, Apr. 15, 1982 .....	30	28,950.00	29,100
Southern (Memphis Div.), 1st Mtge., 5s, July 1, 1996	51	52,197.20	50,388
Southern, 1st Cons. Mtge., 5s, July 1, 1994, (9M Reg.)	50	54,711.39	51,900
Southern Pacific, 1st Mtge., Ser. "H," 5-¼s, Oct. 1, 1983 .....	59	61,422.17	60,770
Spartanburg, Union & Columbia, 1st Mtge., 4s, Jan. 1, 1995 .....	35	30,657.50	28,175
Texas & New Orleans, 1st Ref. Mtge., Ser. "B," 3-¼s, Apr. 1, 1970 .....	80	78,236.93	69,760
Texas & Pacific, Gen. & Ref. Mtge., Ser. "E," 3-7/8s, July 1, 1985 .....	80	79,252.42	52,800
Western Maryland, Deb., 5-½s, Jan. 1, 1982 .....	57	56,976.26	58,254
Western Maryland, Gen. Mtge., Ser. "A," 4s, Oct. 1, 1969 .....	110	111,032.91	105,600
Western Maryland, 1st Mtge., Ser. "C," 3-½s, Oct. 1, 1979 .....	30	30,000.00	24,150
		<u>\$ 1,256,224.22</u>	<u>\$ 1,106,657</u>

PUBLIC UTILITIES

Alabama Power, 1st Mtge., 3-½s, March 1, 1984, (25M Reg.) .....	45	\$ 36,087.50	\$ 36,990
Alabama Power, 1st Mtge., 3-7/8s, Jan. 1, 1988 .....	75	67,876.25	69,000
American Telephone & Telegraph, Deb., 5s, Nov. 1, 1983 .....	50	50,601.30	53,100
American Telephone & Telegraph, Deb., 4-¾s, Apr. 1, 1985 .....	50	50,493.18	50,250



SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

	Face Amount (M)	Book Value	Market Value
American Telephone & Telegraph, Deb., 3-7/8s, July 1, 1990 .....	50	\$ 51,135.14	\$ 46,000
American Telephone & Telegraph, Deb., 2-3/4s, April 1, 1982 .....	50	50,074.89	39,450
American Telephone & Telegraph, Deb., 4-3/4s, June 1, 1998 .....	200	202,378.40	210,400
Appalachian Electric Power, 1st Mtge., 3-1/8s, Dec. 1, 1977 .....	97	85,667.50	84,390
Appalachian Power, 1st Mtge., 4s, May 1, 1988 .....	57	55,816.95	53,295
Arizona Public Service, 1st Mtge., 4.70s, Mar. 1, 1989 (Reg.) .....	100	100,000.00	101,500
Bell Telephone of Canada, 1st Mtge., Ser. "J," 4-1/2s, Dec. 15, 1967 .....	50	50,602.35	48,750
Bell Telephone of Pennsylvania, Deb., 3-3/4s, Feb. 1, 1989 .....	55	50,275.00	50,050
California Electric Power, 1st Mtge., 4-1/2s, Mar. 1, 1988 .....	50	50,055.36	50,500
California Electric Power, 1st Mtge., 4-1/2s, Oct. 1, 1986 .....	20	19,125.00	20,200
California Oregon Power, 1st Mtge., 3-7/8s, May 1, 1986 .....	25	23,062.50	23,000
Central Hudson Gas & Electric, 1st Mtge., 4-1/8s, May 15, 1988 .....	150	145,082.97	140,850
Commonwealth Edison, SF Deb., 4-5/8s, Jan. 1, 2009 Consolidated Edison Co. of N.Y., 1st Mtge., & Ref. Ser. "M," 4-1/4s, Oct. 1, 1986 .....	60	60,823.98	62,400
Consolidated Edison Co. of N.Y., 1st Mtge., & Ref. Ser. "O," 4s, June 1, 1988 .....	45	44,775.75	45,225
Consolidated Edison Co. of N.Y., 1st Mtge. & Ref. Ser. "T," 4-3/4s, June 1, 1991 .....	85	83,487.50	81,940
Consolidated Natural Gas, Deb., 5s, Sept. 1, 1982 .....	70	70,539.01	74,060
Consolidated Natural Gas, Deb., 4-3/8s, Aug. 1, 1983 .....	50	51,159.86	52,250
Consolidated Natural Gas, Deb., 4-3/4s, May 1, 1986 .....	60	60,577.89	61,140
Dallas Power & Light, SF Deb., 3-1/4s, Feb. 1, 1980 .....	200	201,391.86	204,000
Delaware Power & Light, 1st Mtge., 3-7/8s, June 1, 1988 .....	25	21,375.00	21,750
Diamond State Telephone, Deb., 4-3/4s, April 1, 1994 .....	60	58,697.45	52,800
General Telephone Co. of California, 1st Mtge., 4-1/2s, Sept. 1, 1986 .....	50	51,440.80	52,100
Georgia Power, 1st Mtge., 3-3/8s, July 1, 1982 .....	60	59,137.50	59,100
Georgia Power, 1st Mtge., 3-7/8s, April 1, 1986 .....	45	38,018.75	39,150
Hartford Electric Light, 1st Mtge., Ser. "E," 4-3/8s, Oct. 1, 1988 .....	40	34,781.25	35,600
Illinois Power, 1st Mtge., 4s, May 1, 1988 .....	65	64,356.25	65,325
Indiana & Michigan Electric, Deb., 5-1/8s, June 1, 1986 .....	50	51,143.12	47,200
Interstate Oil Pipeline, SF Deb., Ser. "A," 3-1/8s, Mar. 1, 1977 .....	100	101,695.22	105,500
Jersey Central Power & Light, 1st Mtge., 5s, July 1, 1987 .....	30	29,775.00	26,370
Lone Star Gas, SF Deb., 4-7/8s, April 15, 1982 .....	35	36,196.75	36,575
Long Island Lighting, 1st Mtge., Ser. "F," 3-1/2s, Sept. 1, 1983 .....	30	30,237.80	30,960
	99	85,175.00	86,130



SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

	Face Amount (M)	Book Value	Market Value
Long Island Lighting, 1st Mtge., Ser. "J," 4- $\frac{1}{8}$ s, May 1, 1988 .....	41	\$ 38,722.50	\$ 38,745
Michigan Bell Telephone, 4- $\frac{3}{4}$ s, Nov. 1, 1992, Deb. ....	50	52,702.97	52,500
Michigan Consolidated Gas, 1st Mtge., 3- $\frac{1}{2}$ s, Nov. 15, 1980 .....	28	24,885.00	24,640
Narragansett Electric, 1st Mtge., Ser. "C," 3- $\frac{3}{8}$ s, Mar. 1, 1982 .....	32	27,280.00	27,840
National Fuel Gas, SF Deb., 4- $\frac{7}{8}$ s, May 1, 1986 .....	200	202,328.04	209,000
New Orleans Public Service, 1st Mtge., 5s, June 1, 1991	100	100,899.30	104,000
Niagara Mohawk Power, Gen. Mtge., 3- $\frac{5}{8}$ s, May 1, 1986 .....	45	40,443.75	40,410
Niagara Mohawk Power, Gen. Mtge., 2- $\frac{7}{8}$ s, Oct. 1, 1980 .....	50	50,261.15	39,600
Ohio Edison, 1st Mtge., 2- $\frac{7}{8}$ s, May 1, 1980 .....	25	25,322.70	20,875
Pacific Gas & Electric, 1st & Ref. Mtge., Ser. "BB," 5s, June 1, 1989 .....	50	50,336.50	52,600
Pacific Gas & Electric, 1st & Ref. Mtge., Ser. "DD," 4- $\frac{1}{2}$ s, June 1, 1990 .....	50	50,000.00	51,050
Pacific Telephone & Telegraph, 4- $\frac{5}{8}$ s, Nov. 1, 1990	100	102,572.38	102,600
Pennsylvania Electric, 1st Mtge., 4- $\frac{3}{8}$ s, May 1, 1991	100	98,750.00	101,000
Pennsylvania Power & Light, 1st Mtge., 3s, Oct. 1, 1975 .....	47	39,056.25	40,608
Plantation Pipeline, SF Deb., 2- $\frac{3}{4}$ s, Sept. 1, 1970 .....	50	49,875.00	44,050
Portland General Electric, 1st Mtge., 3- $\frac{1}{8}$ s, July 1, 1975 .....	65	55,168.75	56,225
Potomac Electric Power, 1st Mtge., 3- $\frac{5}{8}$ s, June 1, 1991	34	29,580.00	30,260
Public Service Electric & Gas, Deb., 6s, July 1, 1998	71	85,585.58	85,200
Service Pipe Line, SF Deb., 3.20s, April 1, 1982 .....	30	30,000.00	26,730
Southern California Edison, 1st & Ref. Mtge., Ser. "K," 4- $\frac{3}{8}$ s, Sept. 1, 1983 .....	50	50,740.83	51,750
Southern Electric Generating, 1st Mtge., 5- $\frac{1}{4}$ s, June 1, 1992 .....	50	50,362.27	52,750
Southwestern Bell Telephone, 4- $\frac{3}{4}$ s, Oct. 1, 1992 .....	100	105,115.23	104,900
Tampa Electric, 1st Mtge., 4- $\frac{1}{4}$ s, July 1, 1988 .....	60	61,342.64	58,800
Tennessee Gas Transmission, 1st Pipe Line Mtge., 3- $\frac{7}{8}$ s, Feb. 1, 1976 .....	30	30,213.20	28,350
Texas Eastern Transmission, 1st Pipe Line Mtge., 5- $\frac{3}{8}$ s, Sept. 1, 1978 .....	49	48,510.00	50,568
Texas Eastern Transmission, 1st Pipe Line Mtge., 5s, Jan. 1, 1981 .....	55	55,000.00	56,100
Texas Eastern Transmission, 1st Pipe Line Mtge., 4- $\frac{7}{8}$ s, Dec. 1, 1981 .....	50	49,750.00	51,050
Transcontinental Gas Pipe Line, 1st Mtge., 5s, Aug. 1, 1979 .....	50	49,370.00	51,000
Virginia Electric & Power, 1st & Ref., Ser. "O," 3- $\frac{7}{8}$ s, June 1, 1988 .....	65	60,437.50	60,125
Washington Gas Light, 1st Mtge., 4- $\frac{7}{8}$ s, May 1, 1986	70	70,239.53	72,800
Washington Water Power, 1st Mtge., 4- $\frac{3}{4}$ s, Feb. 1, 1989	66	65,972.50	68,640
		<hr/>	<hr/>
		\$ 4,173,943.60	\$ 4,172,066



SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

	Face Amount (M)	Book Value	Market Value
INDUSTRIALS AND MISCELLANEOUS:			
Aluminum Co. of Canada, SF Deb., 4-1/2s, Apr. 1, 1980	50	\$ 50,774.54	\$ 50,000
American Tobacco, SF Deb., 3-1/4s, Feb. 1, 1977	50	49,800.00	44,900
Atlantic Refining, Conv. Sub. Deb., 4-1/2s, Aug. 15, 1987	25	25,000.00	27,375
Bethlehem Steel, Cons. Mtge., Ser. "I," 2-3/4s, July 15, 1970	30	30,134.63	27,120
Borden, Deb., 2-7/8s, Mar. 1, 1981	30	30,000.00	25,230
Commercial Credit, Note, 5s, June 1, 1977	50	50,000.00	52,000
Commercial Credit, Note, 3-3/8s, Feb. 1, 1976	30	30,000.00	27,750
General Electric, Deb., 3-1/2s, May 1, 1976	50	50,173.66	46,500
General Foods, Deb., 3-3/8s, July 1, 1976	30	30,713.49	27,780
General Motors Acceptance Corp., Deb., 4s, Mar. 1, 1979	50	49,250.00	46,900
General Motors Acceptance Corp., Deb., 3-5/8s, Sept. 1, 1975	50	49,125.00	45,750
General Motors Acceptance Corp., Deb., 3-1/2s, Mar. 15, 1972	50	50,000.00	46,450
General Motors Acceptance Corp., Deb., 3s, July 15, 1969	30	30,055.91	27,750
General Motors, Deb., 3-1/4s, Jan. 1, 1979	50	50,164.70	45,100
Hudson's Bay Oil & Gas, 1st Mtge., SF, Ser. "A," 4s, May 1, 1975	30	29,250.00	24,060
International Harvester Credit, Deb., Ser. "A," 4-3/8s, Nov. 1, 1979	60	60,370.59	61,680
R. H. Macy, SF Deb., 2-7/8s, Nov. 1, 1972	30	30,286.40	26,400
May Department Stores, SF Deb., 3-1/4s, Mar. 1, 1980	30	30,000.00	25,650
Noranda Mines Ltd., SF Deb., 4-3/4s, Jan. 2, 1968	50	50,246.22	43,250
Riegel Paper, SF Deb., 3-7/8s, Feb. 1, 1981	40	34,731.43	36,000
Riegel Paper, SF Deb., 3-3/4s, May 1, 1980	60	60,053.76	53,700
Scovill Mfg., Deb., 4-3/4s, Jan. 1, 1982	50	49,250.00	50,000
Sears Roebuck, SF Deb., 4-3/4s, Aug. 1, 1983	90	90,859.57	93,510
Standard Oil Co. of California, SF Deb., 4-3/8s, July 1, 1983	50	49,812.50	50,750
United States Steel, SF Deb., 4s, July 15, 1983	100	100,420.00	96,600
		\$ 1,160,472.40	\$ 1,102,205
TOTAL BONDS		\$ 7,994,689.60	\$ 7,751,907

STOCKS

	Shares	Book Value	Market Value
RAILROADS — GUARANTEED & PREFERRED:			
Cleveland & Pittsburgh, 7% Gtd., \$50 par	200	\$ 13,900.00	\$ 12,200
Louisville, Henderson & St. Louis, non-cum, Pfd., 5%, \$100 par	711	74,947.00	69,322
Ontario & Quebec, 6% Gtd., \$100 par	50	5,912.50	5,100
		\$ 94,759.50	\$ 86,622
PUBLIC UTILITIES — PREFERRED:			
Hartford Elect., Light, cum., 4.96%	500	\$ 25,000.00	\$ 26,500
INDUSTRIALS — PREFERRED:			
Cleveland Cliffs Iron, 4-1/2%	1,000	\$ 72,878.46	\$ 90,000
United States Steel, cum., 7%	600	82,513.46	84,120
		\$ 155,391.92	\$ 174,120



SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

STOCKS				Market
	Shares	Book Value		Value
RAILROADS — COMMON:				
Atchison Topeka & Santa Fe .....	2,700	\$ 75,186.48	\$	61,830
Chesapeake & Ohio .....	1,200	47,906.73		56,400
Great Northern .....	1,000	26,665.28		37,800
Louisville & Nashville .....	300	27,558.79		15,720
Southern Pacific .....	3,000	32,718.79		72,300
			\$	210,036.07
				\$ 244,050
PUBLIC UTILITIES — COMMON:				
American Electric Power .....	1,051	\$ 35,881.33	\$	59,276
*American Telephone & Telegraph .....	4,591	234,995.81		476,546
Commonwealth Edison .....	4,801	56,515.56		187,719
Connecticut Light & Power .....	3,870	58,827.52		104,490
Consumers Power .....	442	15,442.38		15,956
Dayton Power & Light .....	3,000	46,968.20		67,500
Detroit Edison .....	2,000	42,875.08		100,800
Hartford Electric Light .....	2,530	128,930.32		167,486
Niagara Mohawk Power .....	1,500	39,952.87		60,150
Ohio Edison .....	3,400	85,385.17		135,320
Pacific Gas & Electric .....	3,300	56,309.73		92,730
Philadelphia Electric .....	2,310	35,836.05		69,069
Southern California Edison .....	3,432	46,417.61		87,516
Texas Utilities .....	2,400	27,908.19		96,000
			\$	912,245.82
				\$ 1,720,558
INDUSTRIALS — COMMON:				
Allied Chemical .....	854	\$ 30,983.08	\$	33,221
Allis-Chalmers .....	100	2,412.50		1,510
American Can .....	1,000	42,517.67		42,600
American Cyanamid .....	200	8,400.00		7,760
American Metal Climax .....	3,000	45,910.19		87,600
Arrow-Hart & Hegeman Electric .....	2,958	154,035.00		161,211
Bethlehem Steel .....	700	22,096.81		23,870
Chain Belt .....	1,200	48,467.51		39,360
Connecticut Printers .....	600	7,365.00		17,700
Crown Zellerbach .....	330	17,712.50		14,553
Dow Chemical .....	312	26,325.00		13,666
E. I. duPont de Nemours .....	929	84,733.85		160,717
Eastman Kodak .....	2,052	67,629.98		183,038
Emhart .....	441	22,400.00		21,609
Ford Motor Company .....	800	52,747.85		61,600
General Electric .....	3,866	95,236.21		230,027
General Motors .....	5,494.5	104,650.72		265,934
B. F. Goodrich .....	1,500	28,858.99		71,850
Gulf Oil .....	4,663	86,720.80		166,935
Hallden Machine .....	9,600	60,000.00		550,080
International Paper .....	1,817	25,731.25		47,242
Libbey-Owens-Ford Glass .....	400	21,750.00		19,000
Monsanto Chemical .....	105	5,950.82		3,969
Royal Dutch Petroleum .....	841	28,160.00		30,192
Scovill Manufacturing .....	2,000	57,071.67		41,000
Sears Roebuck .....	918	16,032.59		58,660
Sisson Drug .....	11	6,600.00		6,600
Smith, Kline & French .....	505	30,489.38		24,139
Smyth Manufacturing .....	2,000	62,000.00		77,000
Socony Mobil Oil .....	800	39,992.57		39,200
Standard Oil of California .....	3,780	44,943.29		202,230
Standard Oil (Indiana) .....	600	12,983.15		26,880

\*4,030 shares held in escrow trust on Dormitory Bonds of 1960



SCHEDULE "B-1" (Continued)

**INVESTMENTS — ENDOWMENT FUNDS**  
**STOCKS**

	<i>Shares</i>	<i>Book Value</i>	<i>Market Value</i>
*Standard Oil (New Jersey) .....	12,095	\$ 216,238.96	\$ 604,750
Standard Screw .....	1,500	36,250.00	30,750
Terry Steam Turbine .....	1,000	28,125.00	36,000
Texaco .....	3,448	63,568.13	167,573
Union Carbide .....	650	41,952.59	58,370
United Fruit .....	1,300	64,820.30	28,340
United States Steel .....	1,000	24,967.89	44,100
Veeder Root .....	2,000	87,659.50	82,000
Wean Engineering "B" .....	237	47,058.00	54,225
Westinghouse Electric .....	1,600	22,778.75	42,400
Yale & Towne .....	1,836	54,115.94	37,454
		<u>\$ 2,048,443.44</u>	<u>\$ 3,916,915</u>

**BANKS — COMMON:**

Bank of New York .....	340	\$ 42,738.00	\$ 119,170
Bankers Trust, New York .....	2,223	42,512.76	110,928
Chemical Bank New York Trust .....	2,982	146,434.40	218,879
Connecticut Bank & Trust .....	2,350	75,361.89	128,780
Continental Illinois .....	700	35,940.56	89,950
First National City, New York .....	2,441	118,608.71	203,579
Hartford National .....	3,400	92,256.56	155,040
Manufacturers Hanover Trust .....	2,000	43,407.62	97,800
Morgan Guaranty Trust .....	1,080	74,784.42	125,280
Philadelphia National .....	1,000	43,656.30	48,600
		<u>\$ 715,701.22</u>	<u>\$ 1,298,006</u>

**INSURANCE — COMMON:**

Aetna Casualty & Surety .....	2,500	\$ 28,600.00	\$ 153,000
Aetna Life .....	12,914	187,898.82	1,343,056
Connecticut General Life .....	19,842	76,030.85	2,192,541
Hartford Fire .....	2,000	79,275.18	113,000
Hartford Steam Boiler Inspection & Insurance .....	2,000	81,508.78	213,000
Phoenix .....	500	16,920.90	47,500
Travelers .....	11,283	135,749.31	1,483,714
		<u>\$ 605,983.84</u>	<u>\$ 5,545,811</u>

TOTAL STOCKS .....	<u>\$ 4,767,561.81</u>	<u>\$13,012,582</u>
TOTAL INVESTMENTS — ENDOWMENT .....	<u>\$12,762,251.41</u>	<u>\$20,764,489</u>

**INVESTMENTS — LIFE INCOME FUNDS**

	<i>Units</i>	<i>Book Value</i>
Appalachian Electric Power, 3-1/2s, Oct. 1, 1982 .....	7M	\$ 6,195.00
Connecticut Expressway, 1st Ser. Rev., 2-7/8s, July 1, 1979 .....	4M	3,520.00
Connecticut Expressway, 2nd Ser. Rev., 2-7/8s, July 1, 1979 .....	1M	825.53
Connecticut Expressway, 5th Ser. Rev., 3.90s, Jan. 1, 1980 .....	5M	5,034.32
Washington Water Power, 3-1/2s, Oct. 1, 1982 .....	6M	5,310.00
Waterbury, Connecticut, Water, 4-1/2s, July 1, 1976 ....	4M	4,313.41
Aetna Life (Stock) .....	75 sh	6,928.13
TOTAL .....		<u>\$ 32,126.39</u>

\*8,000 shares held in escrow trust on Dormitory Bonds of 1960



SCHEDULE "B-2"

**ENDOWMENT FUNDS AND APPLICATION  
OF INCOME THEREON**

JUNE 30, 1962

	PRINCIPAL		
	July 1, 1961	Additions	June 30, 1962
<b>Endowment Funds:</b>			
Chapel .....	\$ 201,123.50	\$ 100.00	\$ 201,223.50
Fellowships .....	72,889.21	2,002.16	74,891.37
General Purposes .....	2,399,138.91	16,028.99	2,415,167.90
Instruction .....	2,243,982.59	6,589.63	2,250,572.22
Library .....	579,966.06	14,325.00	594,291.06
Prizes .....	58,656.18	2,970.74	61,626.92
Scholarships .....	1,251,432.92	47,799.58	1,299,232.50
Other Purposes .....	259,479.55	2,801.36	262,280.91
	<u>\$ 7,066,668.92</u>	<u>\$ 92,617.46</u>	<u>\$ 7,159,286.38</u>
<b>Funds Functioning as Endowment:</b>			
General Purposes .....	\$ 284,330.54	\$ 6,750.00	\$ 291,080.54
Instruction .....	636,000.00	—	636,000.00
Library .....	10,000.00	—	10,000.00
Scholarships .....	28,485.84	250.00	28,735.84
Other Purposes .....	567,955.98	592,823.99	1,160,779.97
	<u>\$ 1,526,772.36</u>	<u>\$ 599,823.99</u>	<u>\$ 2,126,596.35</u>
<b>Reserve Funds:</b>			
General Investment "A" .....	\$ 1,015,776.58	\$ —	\$ 1,015,776.58
General Investment "B" .....	2,564,972.88	1,107.51	2,566,080.39
	<u>\$ 3,580,749.46</u>	<u>\$ 1,107.51</u>	<u>\$ 3,581,856.97</u>
<b>Funds Held in Trust by Others:</b>			
	—	—	—
TOTALS .....	<u>\$12,174,190.74</u>	<u>\$693,548.96</u>	<u>\$12,867,739.70</u>



SCHEDULE "B-2"

ENDOWMENT FUNDS AND APPLICATION  
OF INCOME THEREON

JUNE 30, 1962

<i>Current Year</i>	INCOME			
	<i>Balance July 1, 1961</i>	<i>Expended</i>	<i>Transfers</i>	<i>Balance June 30, 1962</i>
\$ 15,833.98	\$ —	\$ 15,833.98	\$ —	\$ —
5,502.16	—	3,500.00	2,002.16	—
180,136.42	—	180,107.43	28.99	—
150,903.36	—	145,279.11	5,624.25	—
40,340.06	375.00	39,564.04	437.70	713.32
4,096.70	12.67	2,083.20	1,970.74	55.43
107,090.45	12,604.69	104,716.92	230.96	14,747.26
19,722.80	15,042.16	15,998.73	1,452.92	17,313.31
<u>\$523,625.93</u>	<u>\$28,034.52</u>	<u>\$507,083.41</u>	<u>\$11,747.72</u>	<u>\$32,829.32</u>
\$ 20,576.26	\$ —	\$ 20,576.26	\$ —	\$ —
37,802.03	—	37,802.03	—	—
796.32	—	796.32	—	—
2,268.03	—	2,268.03	—	—
31,110.16	—	21,561.82	9,548.34	—
<u>\$ 92,552.80</u>	<u>\$ —</u>	<u>\$ 83,004.46</u>	<u>\$ 9,548.34</u>	<u>\$ —</u>
\$ 71,316.06	—	\$ 71,316.06	—	—
—	—	—	—	—
<u>\$ 71,316.06</u>	<u>—</u>	<u>\$ 71,316.06</u>	<u>—</u>	<u>—</u>
\$ 86,131.32	—	\$ 86,131.32	—	—
<u>\$773,626.11</u>	<u>\$28,034.52</u>	<u>\$747,535.25</u>	<u>\$21,296.06</u>	<u>\$32,829.32</u>



## SCHEDULE "B-3"

## STATEMENT OF ENDOWMENT FUNDS

PRINCIPAL AMOUNT AT JUNE 30, 1962

July 1, 1961      Additions      June 30, 1962

**CHAPEL***Funds Consolidated for Investment Purposes:*

Downs, Molly Laird .....	\$ 6,500.00	\$ —	\$ 6,500.00
General Chaplaincy .....	2,805.00	100.00	2,905.00
Hill, William Chapin .....	1,000.00	—	1,000.00
Mather Chapel .....	185,818.50	—	185,818.50
Trinity Church Chaplaincy .....	5,000.00	—	5,000.00
Total Chapel .....	\$ 201,123.50	\$ 100.00	\$ 201,223.50

**FELLOWSHIPS***Funds Consolidated for Investment Purposes:*

Russell, H. E. ....	\$ 29,540.33	\$ 800.53	\$ 30,340.86
Russell, W. H. ....	13,681.84	443.54	14,125.38
Terry, Mary A. ....	29,667.04	758.09	30,425.13
Total Fellowships .....	\$ 72,889.21	\$ 2,002.16	\$ 74,891.37

**GENERAL PURPOSES***Funds Consolidated for Investment Purposes:*

Alumni Trust .....	\$ 59,935.02	\$ —	\$ 59,935.02
Balch, Frederick A. ....	—	15,000.00	15,000.00
Beers, George E. and William L. ....	11,561.81	—	11,561.81
Brainard, Jane B. ....	1,000.00	—	1,000.00
Brainard, John .....	5,000.00	—	5,000.00
Brainard, Morgan B. ....	19,025.00	—	19,025.00
Buckingham, Stephen M. ....	50,000.00	—	50,000.00
Buffington, Joseph and Orr, Memorial .....	4,092.98	—	4,092.98
Burwell, Lena A. ....	10,000.00	—	10,000.00
Class of 1870 .....	4,154.33	—	4,154.33
Cohen, Naaman .....	2,000.00	—	2,000.00
Cook, Mildred Corson .....	56,378.62	—	56,378.62
Curtis, William Edmond .....	50,000.00	—	50,000.00
Curtis, William E. and F. Randolph .....	10,000.00	—	10,000.00
Ellis, Reginald H. ....	2,000.00	—	2,000.00
Enders, John O. ....	25,000.00	—	25,000.00
Ensign-Bickford .....	10,000.00	—	10,000.00
Fay, Joseph V. Jr. ....	2,500.00	—	2,500.00
Ferguson, Sara M. ....	5,310.00	—	5,310.00
Fitts, George H. ....	10,000.00	—	10,000.00
Flanagan, Thomas F. ....	5,000.00	—	5,000.00
Furlong, Frank P. ....	10,000.00	—	10,000.00
Gale, Bernadine D. ....	250,000.00	—	250,000.00
Gay, J. Douglas .....	1,000.00	—	1,000.00
Goodwin, Francis .....	46,061.80	—	46,061.80
Goodwin, James J. ....	25,377.50	—	25,377.50
Goodwin, Philip L. ....	500.00	—	500.00
Gross, Charles Welles .....	5,000.00	—	5,000.00
Hamersley, William .....	5,000.00	—	5,000.00
Hillyer, Charlotte J. ....	5,000.00	—	5,000.00
Hinkel, Frederick and Maude .....	675.93	28.99	704.92
Howell, George D. and Grace H. ....	28,653.65	—	28,653.65
Jackson, Mary Van Nest .....	10,387.50	—	10,387.50
Jamieson, Walter A. ....	13,412.97	—	13,412.97
Jarvis, George A. ....	54,976.55	—	54,976.55



## SCHEDULE "B-3" (Continued)

## STATEMENT OF ENDOWMENT FUNDS

	July 1, 1961	Additions	June 30, 1962
Johnson, David H. and Rebecca B. ....	\$ 20,000.00	\$ —	\$ 20,000.00
Kane, Grenville .....	25,000.00	—	25,000.00
Keney, Henry and Walter .....	52,978.95	—	52,978.95
Keney, Mary J. ....	32,194.50	—	32,194.50
King, Charles R. ....	1,000.00	—	1,000.00
Kresge, Sebastian S. ....	15,000.00	—	15,000.00
Lorenz, Edward H. ....	24,437.61	—	24,437.61
Mansfield, Anna Rosalie .....	3,108.02	—	3,108.02
Mather, William G. ....	688,950.00	—	688,950.00
Memorial .....	76,975.47	—	76,975.47
Meyer, Henry L. G. ....	—	1,000.00	1,000.00
Milligan, Edward .....	5,000.00	—	5,000.00
Murphy, Walter P. ....	100,000.00	—	100,000.00
North, Horace .....	4,296.07	—	4,296.07
Northam, Charles H. ....	108,556.25	—	108,556.25
Ogilby, Remsen B., Memorial .....	6,000.00	—	6,000.00
125th Anniversary Development Program .....	72,600.00	—	72,600.00
Outland, Arline Finney .....	5,647.90	—	5,647.90
Page, May Rockwell .....	43,687.50	—	43,687.50
Paine, Ogle Tayloe .....	5,000.00	—	5,000.00
Pardee, Dwight W. ....	25,000.00	—	25,000.00
Perry, Henrietta .....	8,000.00	—	8,000.00
Porter Memorial .....	25,000.00	—	25,000.00
Scott, Charles .....	10,175.00	—	10,175.00
Stoddard, Solomon .....	1,000.00	—	1,000.00
Strong, James Remsen, Memorial .....	1,000.00	—	1,000.00
Sumner, Frank C. ....	50,000.00	—	50,000.00
Taylor, Ada Louise .....	53,198.82	—	53,198.82
Waterman, Francis E. ....	5,000.00	—	5,000.00
Weir, Ernest T. ....	25,427.09	—	25,427.09
Wilcox, Frank L. ....	28,135.95	—	28,135.95
Woodruff, Frank D. ....	37,766.12	—	37,766.12
Woodward, Charles G. ....	35,000.00	—	35,000.00
Young, Andrew Murray .....	5,000.00	—	5,000.00
	<u>\$ 2,399,138.91</u>	<u>\$ 16,028.99</u>	<u>\$ 2,415,167.90</u>

**Funds Functioning as Endowment:**

General .....	\$ 12,259.53	\$ —	\$ 12,259.53
Hamlin, Albert Church .....	201,708.71	—	201,708.71
Johnson, Glover .....	44,250.00	6,750.00	51,000.00
Perkins, Henry A. ....	10,000.00	—	10,000.00
Smith, John Sabine .....	16,112.30	—	16,112.30
	<u>\$ 284,330.54</u>	<u>\$ 6,750.00</u>	<u>\$ 291,080.54</u>

**Funds Held in Trust by Others:**

Pardee, Sarah N. ....	\$ —	\$ —	\$ —
Smith, Winchell .....	—	—	—
Woodward, Charles G. ....	—	—	—
	<u>—</u>	<u>—</u>	<u>—</u>
Total General Purposes .....	<u>\$ 2,683,469.45</u>	<u>\$ 22,778.99</u>	<u>\$ 2,706,248.44</u>



SCHEDULE "B-3" (Continued)

**STATEMENT OF ENDOWMENT FUNDS**

July 1, 1961      Additions      June 30, 1962

**INSTRUCTION**

***Funds Consolidated for Investment Purposes:***

Cesare Barbieri Center for Italian Studies .....	\$ 100,000.00	\$ —	\$ 100,000.00
Brownell, Bishop, Professorship .....	21,144.37	—	21,144.37
Centennial .....	730,698.21	—	730,698.21
Cheesman, Louis M. ....	5,975.08	46.79	6,021.87
Downes, Louis Welton .....	125,350.73	6,542.84	131,893.57
Ferris, George M., Lectureship .....	100,000.00	—	100,000.00
G. Fox and Co., Professorship .....	100,088.00	—	100,088.00
Fraser, Peter M. ....	2,000.00	—	2,000.00
Goodwin, James J. Professorship .....	87,481.91	—	87,481.91
Goodwin, James L. ....	47,000.00	—	47,000.00
Hoadley, George E. ....	252,511.15	—	252,511.15
Hobart Professorship .....	46,101.50	—	46,101.50
Jarvis, George A., Professorship .....	24,346.40	—	24,346.40
Jenkins, Helen Hartley .....	5,000.00	—	5,000.00
Life Insurance Companies of			
Greater Hartford Area .....	181,600.00	—	181,600.00
Luther, Riverius Manning .....	5,000.00	—	5,000.00
Mather, William G. ....	73,921.25	—	73,921.25
McCook, John J. ....	6,000.00	—	6,000.00
Merrill, Charles E. ....	12,500.00	—	12,500.00
Moore, Charles E. Greek .....	1,447.88	—	1,447.88
Northam, Charles H., Professorship .....	54,335.42	—	54,335.42
Professorial .....	52,986.94	—	52,986.94
Religious Program .....	100,000.00	—	100,000.00
Russell, Gurdon W. ....	5,210.00	—	5,210.00
Russell, Mary I. B., Professorship .....	10,275.00	—	10,275.00
Scovill Professorship .....	42,775.00	—	42,775.00
Seabury Professorship .....	40,233.75	—	40,233.75
Smith, Charles F., Income Reserve .....	10,000.00	—	10,000.00
	<u>\$ 2,243,982.59</u>	<u>\$ 6,589.63</u>	<u>\$ 2,250,572.22</u>

***Funds Functioning as Endowment:***

Ford Foundation, Faculty .....	\$ 636,000.00	\$ —	\$ 636,000.00
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***Funds Held in Trust by Others:***

Smith, Charles F. ....	\$ —	\$ —	\$ —
Total Instruction .....	<u>\$ 2,879,982.59</u>	<u>\$ 6,589.63</u>	<u>\$ 2,886,572.22</u>



SCHEDULE "B-3" (Continued)

STATEMENT OF ENDOWMENT FUNDS

**LIBRARY**

**Funds Consolidated for Investment Purposes:**

	July 1, 1961	Additions	June 30, 1962
Adams, Arthur .....	\$ 1,000.00	\$ —	\$ 1,000.00
Athenaeum .....	1,221.79	—	1,221.79
Babbitt, Frank Cole .....	2,616.00	—	2,616.00
Balch, Thomas .....	3,349.13	—	3,349.13
Beardsley, Dr. Lewis G. ....	1,000.00	—	1,000.00
Beckwith, Isbon Thaddeus .....	30,328.97	—	30,328.97
Burgess, George .....	1,107.14	—	1,107.14
Canfield, Robert Hitchcock .....	2,816.12	—	2,816.12
Coggeshall, Murray H. ....	1,059.50	25.00	1,084.50
Cole, Francis Watkinson .....	2,000.00	500.00	2,500.00
Cole, George Watson, Memorial .....	46,564.52	—	46,564.52
Costello, Harry T., Philosophy Book .....	10,495.67	—	10,495.67
Elton, John P. ....	10,000.00	—	10,000.00
Hart, Samuel .....	2,500.00	—	2,500.00
Hickmott, Allerton C. ....	4,923.42	2,300.00	7,223.42
Hill, Otis S. ....	1,840.21	—	1,840.21
Hollander, Aaron and Simon, Book .....	6,000.00	1,000.00	7,000.00
Hurlbut, Stephan A. ....	7,666.47	—	7,666.47
Jackson, Agustus, Memorial .....	1,000.00	—	1,000.00
Jacocks, James G. ....	581.36	—	581.36
Lyon, John J. J. ....	—	10,000.00	10,000.00
McCook, John J., Memorial .....	1,538.81	—	1,538.81
Merrill, Charles E., Trust .....	50,000.00	—	50,000.00
Morgan, J. Pierpont .....	250,000.00	—	250,000.00
Northam, Charles H. ....	12,000.00	—	12,000.00
Pack, Charles Lathrop .....	4,056.54	—	4,056.54
Paddock, Lewis H. ....	25,000.00	—	25,000.00
Periodical .....	500.00	—	500.00
Peters, John S. ....	2,626.97	—	2,626.97
Pinney, Sydney D. and Louisa W., Book .....	1,000.00	—	1,000.00
Pynchon, Thomas Ruggles .....	5,714.99	—	5,714.99
Rearden, Mary Frances .....	5,556.32	—	5,556.32
Riggs, Robert B., Chemistry .....	21,273.87	—	21,273.87
Schirm, Ernest William, Memorial .....	923.67	—	923.67
Sheffield, Joseph Earl .....	9,704.59	—	9,704.59
Waterman, Edgar Francis .....	50,000.00	—	50,000.00
Watkinson Library .....	2,000.00	500.00	2,500.00
	<u>\$ 579,966.06</u>	<u>\$ 14,325.00</u>	<u>\$ 594,291.06</u>

**Funds Functioning as Endowment:**

Beach, Mary E. ....	\$ 10,000.00	\$ —	\$ 10,000.00
Total Library .....	<u>\$ 589,966.06</u>	<u>\$ 14,325.00</u>	<u>\$ 604,291.06</u>



## SCHEDULE "B-3" (Continued)

## STATEMENT OF ENDOWMENT FUNDS

July 1, 1961      Additions      June 30, 1962

## PRIZES

*Funds Consolidated for Investment Purposes:*

Alumni Prize in English Composition .....	\$ 6,422.71	\$ 103.29	\$ 6,526.00
Brown, F. A. ....	5,003.44	42.56	5,046.00
Ferguson, Henry .....	7,612.34	458.47	8,070.81
Ferguson, Ronald H., Memorial .....	6,599.00	1,262.12	7,861.12
Goodwin Greek Prize .....	5,980.41	277.03	6,257.44
Notopoulos, James A. ....	2,437.00	—	2,437.00
Phi Gamma Delta .....	4,824.31	370.62	5,194.93
Tuttle, Miles A. ....	2,972.77	212.85	3,185.62
Tuttle, Ruel Crompton .....	14,922.04	224.28	15,146.32
Whitlock, Frank W. ....	1,882.16	19.52	1,901.68
Total Prizes .....	\$ 58,656.18	\$ 2,970.74	\$ 61,626.92

## SCHOLARSHIPS

*Funds Consolidated for Investment Purposes:*

Armstrong, Walter Breckinridge .....	\$ 10,000.00	\$ —	\$ 10,000.00
Arrow-Hart & Hegeman Electric Co. ....	18,725.00	3,725.00	22,450.00
Backus, Clinton J., Jr. and Gertrude M. ....	11,000.00	1,500.00	12,500.00
Backus, Thomas .....	5,390.13	—	5,390.13
Beckwith, Isbon Thaddeus .....	30,521.86	—	30,521.86
Bethlehem Steel Corporation .....	12,000.00	—	12,000.00
Bishop of Connecticut .....	3,000.00	—	3,000.00
Bliss, Grace Edith .....	20,850.00	—	20,850.00
Bond, George Meade .....	5,000.00	—	5,000.00
Boyer, John F., Memorial .....	—	30,489.38	30,489.38
Brainerd, Lucy M. ....	46,403.48	—	46,403.48
Bronson, Susan .....	1,429.61	—	1,429.61
Burhans, Daniel .....	2,076.15	—	2,076.15
Carpenter, Frederic Walton .....	1,485.01	—	1,485.01
Class of 1916 Memorial .....	35,400.00	500.00	35,900.00
Class of 1935, Memory of William Henry Warner .....	4,905.74	365.45	5,271.19
Class of 1939 .....	502.10	—	502.10
Codman, Archibald .....	7,767.06	—	7,767.06
Cole, Richard H. ....	6,500.00	1,612.50	8,112.50
Collegiate .....	11,406.32	2,000.00	13,406.32
Converse, E. C. ....	51,500.00	—	51,500.00
Daniels, Charles F. ....	6,991.09	—	6,991.09
Davis, J. H. Kelso, Memorial .....	42,391.29	4,490.00	46,881.29
Dillon, Edward H. and Catherine H. ....	10,172.40	—	10,172.40
Douglas, George William .....	4,225.18	—	4,225.18
Easterby, Charles T. ....	15,000.00	2,000.00	17,000.00
Ellis, Leonard A. ....	5,384.49	—	5,384.49
Elton, James S. and John P. ....	30,000.00	—	30,000.00
Feingold, Gustave A. ....	764.10	—	764.10
Ferguson, John Day and Samuel Moorewood	6,947.16	—	6,947.16
Ferree, S. P. and Barr .....	10,000.00	—	10,000.00
Fischer, Thomas .....	5,000.00	—	5,000.00
Flagg, Edward Octavus, D.D. ....	6,188.56	—	6,188.56
Fuller, Frank Roswell .....	20,000.00	—	20,000.00
Gary, Elbert H. ....	50,000.00	—	50,000.00
George, James Hardin .....	3,000.00	—	3,000.00
Gilman, George Shepard .....	15,004.78	—	15,004.78



SCHEDULE "B-3" (Continued)

**STATEMENT OF ENDOWMENT FUNDS**

	<i>July 1, 1961</i>	<i>Additions</i>	<i>June 30, 1962</i>
Goodman, George F. ....	\$ 8,464.16	\$ —	\$ 8,464.16
Goodwin, Daniel .....	2,555.22	—	2,555.22
Hallden, Karl W., Engineering .....	30,000.00	—	30,000.00
Halsey, Jeremiah .....	20,000.00	—	20,000.00
Hartford Rotary-Charles J. Bennett.....	20,000.00	—	30,000.00
Hitchings, Horace B. ....	6,544.53	—	6,544.53
Hoadley, Charles J. ....	5,966.00	—	5,966.00
Holland, Thomas .....	69,115.26	—	69,115.26
Kirby, Harriette .....	7,480.47	—	7,480.47
Kneeland, George .....	3,288.80	—	3,288.80
Lake, Horatio N. ....	12,626.98	—	12,626.98
McCook, George Sheldon, Memorial .....	2,411.52	—	2,411.52
McLean, George Payne .....	5,139.28	—	5,139.28
Mears, Caroline Sidney .....	12,467.60	—	12,467.60
Memorial .....	864.00	—	864.00
Moak-Trinity .....	20,207.33	—	20,207.33
Morris, Robert S. ....	10,000.00	—	10,000.00
Morris, Shiras .....	21,845.95	—	21,845.95
Pardee, Dwight Whitfield .....	5,514.88	—	5,514.88
Perkins, Henry .....	12,056.53	—	12,056.53
Ribicoff, Governor Abraham A. ....	5,520.00	—	5,520.00
Ripley, Maria L. ....	2,971.00	—	2,971.00
Stedman, General Griffin A., Jr., Memorial ....	22,630.00	—	22,630.00
Suisman Foundation, Inc. ....	20,979.88	—	20,979.88
Taylor, Edwin P., III .....	9,431.14	1,017.25	10,448.39
Thompson, Mathew George .....	159,170.05	—	159,170.05
Topham, William .....	500.00	—	500.00
Toucey, Isaac .....	28,767.90	—	28,767.90
Turner, B. Floyd .....	1,100.00	100.00	1,200.00
Tuttle, Isaac H. ....	2,910.56	—	2,910.56
Waterman, Nathan M. ....	7,511.48	—	7,511.48
Wean, Raymond J. ....	36,959.31	—	36,959.31
Williams, Mary Howard .....	2,365.99	—	2,365.99
Wise, Isadore .....	59,000.00	—	59,000.00
Woodward, Charles G. ....	20,423.09	—	20,423.09
Young, Vertrees .....	17,712.50	—	17,712.50

**Funds not Consolidated:**

Halden, Karl W., Engineering .....	60,000.00	—	60,000.00
	<u>\$ 1,251,432.92</u>	<u>\$ 47,799.58</u>	<u>\$ 1,299,232.50</u>

**Funds Functioning as Endowment:**

Ogilby, Remsen Brinckerhoff .....	\$ 25,000.00	\$ —	\$ 25,000.00
Returned Scholarship .....	3,485.84	250.00	3,735.84
	<u>\$ 28,485.84</u>	<u>\$ 250.00</u>	<u>\$ 28,735.84</u>



SCHEDULE "B-3" (Continued)

**STATEMENT OF ENDOWMENT FUNDS**

	July 1, 1961	Additions	June 30, 1962
<b>Funds Held in Trust by Others:</b>			
Curtis, Lemuel L. ....	\$ —	\$ —	\$ —
Illinois Scholarship .....	—	—	—
Woodward Scholarship .....	—	—	—
	<hr/>	<hr/>	<hr/>
Total Scholarships .....	\$ 1,279,918.76	\$ 48,049.58	\$ 1,327,968.34

**OTHER PURPOSES**

**Funds Consolidated for Investment Purposes:**

Alumni Fund Endowment .....	\$ 3,819.38	\$ —	\$ 3,819.38
Buffington, Joseph .....	35,019.25	—	35,019.25
Butler, Robert .....	9,720.00	—	9,720.00
Chemistry Laboratory .....	102,807.13	—	102,807.13
Class of 1934 .....	4,015.22	1,039.99	5,055.21
Coonley Foundation, Queene Ferry .....	6,200.00	—	6,200.00
Ellis, Leonard A., Athletic .....	1,500.00	—	1,500.00
Hoadley, Charles J. ....	11,731.53	808.74	12,540.27
Keney, Walter .....	5,000.00	—	5,000.00
McCook, John B. ....	500.00	—	500.00
Mead, George J., Economics .....	9,992.71	—	9,992.71
Mead, George J., Government .....	9,992.71	—	9,992.71
Mead, George J., History .....	9,992.71	—	9,992.71
Memorial Bell Ringing .....	13,854.69	418.91	14,273.60
Morris, Robert S., Intramural Singing Cup ....	400.00	—	400.00
Morris, Robert S., Track Trophy .....	500.00	—	500.00
Olcott, William Tyler .....	4,000.00	—	4,000.00
Ordronaux, John .....	10,000.00	—	10,000.00
Slowik, John E., Swimming Award .....	434.22	—	434.22
Woodruff, Frank D., Class of 1883 .....	20,000.00	—	20,000.00
Wright, Richardson .....	—	533.72	533.72
	<hr/>	<hr/>	<hr/>
	\$ 259,479.55	\$ 2,801.36	\$ 262,280.91

**Funds Functioning as Endowment:**

Cesare, Barbieri, Science .....	\$ 36,744.48	\$ —	\$ 36,744.48
Graduate Studies .....	56,500.00	13,025.00	69,525.00
McGovern, Julia K. ....	—	458,162.22	458,162.22
Mead, George J., Revolving Loan Fund .....	119,912.45	—	119,912.45
Morris, J. Oliver, Memorial .....	354,799.05	121,636.77	476,435.82
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	\$ 567,955.98	\$592,823.99	\$ 1,160,779.97

Total Other Purposes .....	\$ 827,435.53	\$595,625.35	\$ 1,423,060.88
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<b>Reserve Funds</b> .....	\$ 3,580,749.46	\$ 1,107.51	\$ 3,581,856.97
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<b>TOTAL ENDOWMENT FUNDS</b> .....	<u>\$12,174,190.74</u>	<u>\$693,548.96</u>	<u>\$12,867,739.70</u>
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PRIVATE COLLEGES COULD NOT LONG ENDURE *without the support of their sons and friends. Indeed, Trinity College is a living memorial to men and women who bequeathed their worldly goods to planting the seeds of freedom and knowledge in successive generations of young men. For the assistance of alumni and friends who desire to provide by will or deed for gifts to the College, the following forms are suggested:*

(Gift for General Purposes)

I GIVE, DEVISE AND BEQUEATH TO TRUSTEES OF TRINITY COLLEGE, A CORPORATION EXISTING UNDER AND BY VIRTUE OF A SPECIAL ACT OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT, .....  
DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (or, THE INCOME TO BE USED) AT THE DISCRETION OF THE CORPORATION.

(Gift for Specified Purpose)

I GIVE, DEVISE AND BEQUEATH TO TRUSTEES OF TRINITY COLLEGE, A CORPORATION EXISTING UNDER AND BY VIRTUE OF A SPECIAL ACT OF THE GENERAL ASSEMBLY OF THE STATE OF CONNECTICUT AND LOCATED IN THE CITY AND COUNTY OF HARTFORD, STATE OF CONNECTICUT, .....  
DOLLARS (OR OTHERWISE DESCRIBE THE GIFT) TO BE USED (or, THE INCOME TO BE USED) FOR THE FOLLOWING PURPOSES: (HERE SPECIFY THE PURPOSES FOR WHICH THE GIFT (OR THE INCOME THEREFROM) IS TO BE USED).

*It is desirable that the College be given considerable latitude in the use of any gift so that a change of circumstances will not impair the usefulness of the gift.*

*In order to insure compliance with all requirements of the law of the state in which the donor resides, it is recommended that the will or deed be prepared and its execution supervised by a lawyer. The Treasurer of the College will be glad to collaborate in the drafting of language appropriate to carry out the desires of the donor.*