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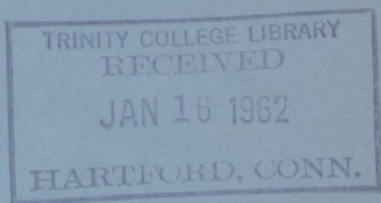
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Trinity College
HARTFORD CONNECTICUT

TRINITY COLLEGE



FINANCIAL REPORT OF
THE TREASURER OF THE
COLLEGE FOR THE YEAR
1960-1961

DECEMBER 1961
HARTFORD, CONNECTICUT



Corporation

| | |
|---|-------------------|
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|---------------------------------|---------------|
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* These members of the Board form the Executive Committee.

† Elected by the Alumni.

Trinity College
Financial Report
for the year 1960-1961
by the
Treasurer of the College



December 1961

REPORT OF THE TREASURER

TO THE TRUSTEES OF TRINITY COLLEGE:

Submitted herewith are the financial statements for the fiscal year ended June 30, 1961, as audited by the firm of Kircaldie, Randall & McNab, C. P. A.

OPERATIONS

Operating results for the year showed an excess of income over expense and appropriations of \$9,034.40. This amount was transferred to Current Fund Equity which now shows a balance of \$60,360.87.

Operating income increased by \$286,091.03, accounted for in great measure by the higher tuition rate, although increases were registered in practically every category of income. At the same time, total expense and appropriations increased by \$283,546.99 with 52.6% of this amount attributable to salaries, payroll taxes, and insurance benefits for employees. A net operating deficit of \$135,929.83 would have been experienced were it not for the annual assistance provided by our alumni and parents. This year, I am pleased to report, a total cash amount of \$144,964.23 was received for budgetary purposes: \$108,681.61 from the Alumni Fund, and \$36,282.62 from the Parents Fund.

The 4% Dormitory Bonds outstanding were reduced to \$318,000.00 during the year by the redemption of \$58,000.00 of bonds. Funds for the retirement of these bonds were provided from the operating budget as instructed by the Board of Trustees.

The bank loan of \$11,678.17 outstanding from the purchase of 108 Vernon Street was completely liquidated by a timely gift of \$10,446.30 and a charge of \$1,231.87 to operations. The additional budgetary provision of \$28,768.13 to the Reserve for Retirement of Plant Indebtedness was used to reduce the bank loan of \$104,460.82 outstanding from the purchase and development of the properties at 183-189 Allen Place to \$75,692.69. Of this amount, \$13,768.13 was paid during the course of the year and the remaining \$15,000.00 was paid after the close of the fiscal year.

ENDOWMENT

Endowment Funds, Funds Functioning as Endowment, and General Investment Reserves had a net increase of \$1,652,246.45 during the year from the following sources:

| | |
|--|----------------|
| Gifts and bequests | \$ 503,586.89 |
| Transfers from other funds | 25,200.00 |
| Income added to principal | 4,810.86 |
| Realized net profits on sale of securities | 1,118,648.70 |
| | <hr/> |
| | \$1,652,246.45 |

An additional gift of \$10,448.13 during the year was used to establish the second Life Income Fund to be carried on our books.

Market values of all investments held by Endowment Funds totalled \$20,281,324 compared with a book value of \$12,151,857. The excess of market over book amounts to \$8,129,467 or 66.9%, compared with 61.2% last year, and 62.7% the previous year.

The over-all rate of return on the average monthly book values was 5.406% and the rate of return on the average market value of all investments was 3.159%.

PLANT

The fiscal year under review corresponds with the first full year of operation for Mather Hall, Trinity's magnificent new Student Center Building. Under the able and informed direction of Mr. Leonard R. Tomat, this exciting new facility has housed a complex manifold of activities expressive of the vitality and wide-range of campus life. We are indeed grateful to those many friends of the College who made this ancient dream a throbbing reality!

The following completed projects were capitalized during the year at the realized cost amounts indicated:

| | |
|--|----------------|
| Downes Memorial (Clock Tower and Administrative Building) | \$ 714,138.27 |
| Williams Memorial (renovations) | 162,641.42 |
| Boiler House (additions) | 86,950.95 |
| Campus Utilities | 124,015.16 |
| Roads and Parking Areas | 34,475.69 |
| | <hr/> |
| | \$1,122,221.49 |

Construction of the new North Campus dormitories was initiated during the year and completion is anticipated by the opening of the Trinity Term next year.

We are now optimistic enough to believe that the necessary funds will be at hand so that construction can start within the next two years on both the Mathematics and Physics Wing of the new Science Center, and the new Fine Arts Center as well.

Respectfully submitted,



J. KENNETH ROBERTSON
Treasurer and Comptroller

November 30, 1961

AUDITOR'S REPORT

TO THE BOARD OF TRUSTEES OF TRINITY COLLEGE:

We have examined the balance sheet of TRINITY COLLEGE as of June 30, 1961, and the related statement of operations for the year then ended. Our examination was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Our examination of the accounts of the College indicated that there was no default in the fulfillment of any of the terms, covenants, provisions or conditions in the indenture of the 4% Dormitory Bond issue. Plant assets and fund investments are stated at cost or appropriate market values at date of acquisition.

In our opinion, subject to the comments in our full report, the accompanying balance sheet and the related statement of operations present fairly the financial position of Trinity College at June 30, 1961, and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

KIRCALDIE, RANDALL & McNAB

Certified Public Accountants

Hartford, Connecticut

September 18, 1961

EXHIBIT "A"

OPERATING STATEMENT

FISCAL YEAR ENDED JUNE 30, 1961

INCOME

Educational and General:

| | | |
|---|----------------|----------------|
| Tuition and fees | \$1,468,732.85 | |
| Investment income: | | |
| Endowment funds: | | |
| Controlled | \$566,045.74 | |
| Non-controlled | 85,585.46 | |
| | 651,631.20 | |
| Current funds | 28,144.87 | 679,776.07 |
| Special scholarship contributions | 37,995.00 | |
| Carnegie Foundation | 3,005.47 | |
| Other gifts and contributions | 49,210.47 | |
| Miscellaneous income | 16,716.48 | \$2,255,436.34 |

Auxiliary Enterprises:

| | | |
|----------------------------|--------------|------------|
| Athletic Association | \$ 20,807.26 | |
| Book Store | 134,552.67 | |
| Dining Hall | 16,653.67 | |
| Dormitory rentals | 214,541.10 | |
| House rentals | 17,774.05 | |
| Student Center | 2,988.65 | 407,317.40 |

| | | |
|------------------------------------|-----------|--|
| <i>Student Organizations</i> | 12,653.43 | |
|------------------------------------|-----------|--|

Total Operating Income \$2,675,407.17

EXHIBIT "A"

OPERATING STATEMENT

FISCAL YEAR ENDED JUNE 30, 1961

EXPENSES AND APPROPRIATIONS

Educational and General:

| | | |
|----------------------------------|---------------|----------------|
| Administrative | \$ 392,239.88 | |
| Chapel | 36,584.82 | |
| Fellowships | 3,500.00 | |
| General expense | 105,512.42 | |
| Instruction | 1,054,127.72 | |
| Library | 103,624.98 | |
| Maintenance | 324,122.52 | |
| Scholarships | 214,031.00 | |
| Special purposes | 6,170.73 | |
| Student accident insurance | 30,552.34 | \$2,270,466.41 |

Auxiliary Enterprises:

| | | |
|----------------------------|--------------|------------|
| Athletic Association | \$ 40,271.01 | |
| Book Store | 121,720.10 | |
| Dining Hall | 10,136.75 | |
| Dormitories | 163,132.74 | |
| Houses | 20,086.68 | |
| Student Center | 39,649.89 | 394,997.17 |

| | |
|------------------------------------|-----------|
| <i>Student Organizations</i> | 37,623.42 |
|------------------------------------|-----------|

Other:

| | | |
|---|--------------|------------|
| Retirement of dormitory bonds | \$ 58,000.00 | |
| Provision for capital improvements | 9,000.00 | |
| Provision for contingencies | 11,000.00 | |
| Provision for repayment of bank loans | 30,000.00* | |
| Provision for student withdrawals | 250.00 | 108,250.00 |

Total Expenses and Appropriations

2,811,337.00

Net Operating Deficit

(\$ 135,929.83)

Special Contributions:

| | | |
|--------------------|---------------|------------|
| Alumni Fund | \$ 108,681.61 | |
| Parents Fund | 36,282.62 | 144,964.23 |

Net Income Transferred to Equity**in Current Funds**

\$ 9,034.40

* \$15,000 repaid during the year and \$15,000 in Reserve account at June 30, 1961.

EXHIBIT "B"

BALANCE SHEET — JUNE 30, 1961

ASSETS

Current Funds:

| | | | |
|-----------------------------------|----|------------|-----------|
| Cash | \$ | 272,855.97 | |
| Accounts receivable | | 20,833.64 | |
| Advances and deposits | | 1,264.04 | |
| Inventories: | | | |
| Book Store | \$ | 18,864.52 | |
| Office supplies and postage | | 7,397.60 | 26,262.12 |

Investments:

| | | | |
|------------------------------------|----|------------|---------------|
| Cash in savings banks | \$ | 50,000.00 | |
| Short-term corporation notes | | 490,685.30 | |
| Other securities | | 33,657.25 | 574,342.55 |
| | | | \$ 895,558.32 |

Student Loan Funds:

| | | | |
|------------------------|----|------------|------------|
| Cash | \$ | 46,600.36 | |
| Notes receivable | | 150,615.17 | 197,215.53 |

Endowment and Other Invested Funds:

| | | | |
|--|----|---------------|---------------|
| Cash | \$ | 22,348.64 | |
| Investments — Endowment (Schedule B-1) | | 12,151,857.36 | |
| Other (Schedule B-1) | | 20,621.39 | 12,194,827.39 |

Plant Funds:

| | | | |
|--|----|--------------|---------------|
| Cash | \$ | 172,010.54 | |
| Investments | | 16,843.75 | |
| Land, buildings, equipment and improvements | | 8,606,686.26 | |
| Plant additions in progress | | 1,516,266.92 | 10,311,807.47 |

Agency Funds:

| | | | |
|-----------------------------|----|-----------|-----------|
| Cash | \$ | 18.90 | |
| Cash in savings banks | | 14,189.65 | 14,208.55 |

| | | | |
|--------------------|--|--|------------------------|
| TOTAL ASSETS | | | <u>\$23,613,617.26</u> |
|--------------------|--|--|------------------------|

EXHIBIT "B"

BALANCE SHEET — JUNE 30, 1961

LIABILITIES

Current Funds:

| | | | |
|--|----|------------|--|
| Tuition and miscellaneous deposits | \$ | 42,276.99 | |
| Deferred income — summer school | | 72,427.00 | |
| Accrued faculty salaries | | 127,457.65 | |
| Withholding taxes | | 18,697.28 | |
| Miscellaneous | | 7,341.15 | |
| Restricted funds | | 323,385.79 | |

Reserves for:

| | | | |
|--|----|-----------|------------|
| Capital improvements | \$ | 13,391.37 | |
| Contingencies | | 18,170.06 | |
| Deferred expenses | | 23,787.62 | |
| Repayment of bank loans | | 15,000.00 | |
| Replacement of book store equipment | | 3,000.00 | |
| Replacement of dining hall equipment | | 919.09 | |
| Replacement of heating equipment | | 64,194.44 | |
| Replacement of motor and grounds equipment | | 28,433.00 | |
| Replacement of office equipment | | 4,576.05 | |
| Sabbatical leave | | 29,325.00 | |
| Scholarships | | 14,218.08 | |
| Student withdrawals | | 562.36 | |
| Unexpended income on endowment funds | | 28,034.52 | 243,611.59 |

| | | | |
|-------------------------------|-----------|----|------------|
| Equity in Current Funds | 60,360.87 | \$ | 895,558.32 |
|-------------------------------|-----------|----|------------|

Student Loan Funds:

| | | | |
|----------------------------------|----|------------|------------|
| Deferred credit (interest) | \$ | 3.00 | |
| Principal | | 197,212.53 | 197,215.53 |

Endowment and Other Invested Funds (Schedule B-2):

| | | | |
|---|----|---------------|---------------|
| Endowment funds | \$ | 7,066,668.92 | |
| Funds functioning as endowment | | 1,526,772.36 | |
| General investment reserves | | 3,580,749.46 | |
| | | 12,174,190.74 | |
| Funds subject to life income agreements | | 20,636.65 | 12,194,827.39 |

Plant Funds:

| | | | |
|--|----|--------------|---------------|
| Bonds payable — 4% Dormitory Bonds, due serially, April 1, 1962 to April 1, 1969 | \$ | 318,000.00 | |
| Notes payable — bank | | 192,975.37 | |
| Unexpended plant funds | | 188,854.29 | |
| Equity in plant funds | | 9,611,977.81 | 10,311,807.47 |

Agency Funds:

| | | | |
|--------------------------------------|----|-----------|-----------|
| Campus Chest | \$ | 18.90 | |
| Luther Prize Fund | | 297.22 | |
| Trinity Student Emergency Fund | | 13,892.43 | 14,208.55 |

| | | | |
|-------------------------|--|--|-----------------|
| TOTAL LIABILITIES | | | \$23,613,617.26 |
|-------------------------|--|--|-----------------|

SCHEDULE "B-1"

**SUMMARY OF INVESTMENTS
ENDOWMENT FUNDS**

JUNE 30, 1961

| | <i>Book Value</i> | <i>% of Total</i> | <i>Market Value</i> | <i>% of Total</i> |
|--|------------------------|-----------------------|-------------------------|-----------------------|
| Bonds and Long-term Notes: | | | | |
| United States Government | \$ 596,819.75 | 4.91 | \$ 573,397.00 | 2.83 |
| Other Governments and Municipalities | 529,086.36 | 4.35 | 509,190.00 | 2.51 |
| World Bank | 99,750.00 | .82 | 97,650.00 | .48 |
| Railroads | 1,202,357.43 | 9.90 | 1,063,414.00 | 5.24 |
| Public Utilities | 3,910,843.19 | 32.18 | 3,789,866.00 | 18.69 |
| Industrials and Miscellaneous | 1,160,771.99 | 9.56 | 1,089,215.00 | 5.37 |
| Total | <u>\$ 7,499,628.72</u> | <u>61.72</u> | <u>\$ 7,122,732.00</u> | <u>35.12</u> |

Stocks:

| | | | | |
|--|------------------------|--------------|------------------------|--------------|
| Railroads (guaranteed and preferred) | \$ 94,759.50 | .78 | \$ 84,760.00 | .42 |
| Public Utilities (preferred) | 25,000.00 | .21 | 25,000.00 | .12 |
| Industrials (preferred) | 155,391.92 | 1.28 | 178,200.00 | .88 |
| Common: | | | | |
| Railroads | 210,036.07 | 1.73 | 275,750.00 | 1.36 |
| Public Utilities | 911,919.82 | 7.50 | 1,839,424.00 | 9.07 |
| Industrials | 1,922,109.18 | 15.82 | 3,550,107.00 | 17.50 |
| Banks | 697,946.48 | 5.74 | 1,383,652.00 | 6.82 |
| Insurance | 597,057.09 | 4.91 | 5,783,690.00 | 28.52 |
| Total | <u>\$ 4,614,220.06</u> | <u>37.97</u> | <u>\$13,120,583.00</u> | <u>64.69</u> |
| Total marketable securities | \$12,113,848.78 | 99.69 | \$20,243,315.00 | 99.81 |
| Mortgage loans | <u>38,008.58</u> | <u>.31</u> | <u>38,009.00</u> | <u>.19</u> |

| | | | | |
|-------------------------|------------------------|---------------|------------------------|---------------|
| TOTAL INVESTMENTS | <u>\$12,151,857.36</u> | <u>100.00</u> | <u>\$20,281,324.00</u> | <u>100.00</u> |
|-------------------------|------------------------|---------------|------------------------|---------------|

Invested for the Following Funds:

| | |
|--------------------------------------|------------------------|
| Consolidated Endowment Funds | \$ 7,006,668.92 |
| Funds Separately Invested | 60,000.00 |
| Funds Functioning as Endowment | 1,526,772.36 |
| General Investment Reserves | 3,580,749.46 |
| | <u>\$12,174,190.74</u> |
| Less: Uninvested Cash | 22,333.38 |
| TOTAL INVESTMENTS | <u>\$12,151,857.36</u> |

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

BONDS

| | Face Amount (M) | | Book Value | Market Value |
|---|-----------------------|----|------------|---------------|
| UNITED STATES GOVERNMENT: | | | | |
| U.S. Savings, Ser. "G" 2½s, Dec. 1, 1961 (Reg.) | 40 | \$ | 40,000.00 | \$ 39,680.00 |
| U.S. Savings, Ser. "G" 2½s, Apr. 1, 1962 (Reg.) | 50.5 | | 50,500.00 | 49,793.00 |
| U.S. Treasury, Investment Ser. "B," 2¾s, Apr. 1, 1975-80, (Reg.) | 100 | | 100,533.99 | 90,500.00 |
| U.S. Treasury, 2¼s, June 15, 1959-62 | 37 | | 36,710.94 | 36,778.00 |
| U.S. Treasury, 2½s, June 15, 1964-69 | 23 | | 19,550.00 | 20,746.00 |
| U.S. Treasury Notes, Ser. "C," 4⅞s, Nov. 15, 1963 .. | 50 | | 50,046.38 | 51,600.00 |
| U.S. Treasury, 4s, Feb. 15, 1980 | 50 | | 49,343.75 | 50,300.00 |
| U.S. Treasury, 3s, Feb. 15, 1995 | 50 | | 49,990.63 | 42,500.00 |
| *U.S. Treasury, 2¼s, Dec. 15, 1959-62 | 100 | | 100,000.00 | 98,900.00 |
| *U.S. Treasury Notes, 4s, Aug. 1, 1961 | 50 | | 50,000.00 | 50,100.00 |
| *U.S. Treasury, 3s, Feb. 15, 1995 | 50 | | 50,144.06 | 42,500.00 |
| | | \$ | 596,819.75 | \$ 573,397.00 |

OTHER GOVERNMENTS AND MUNICIPALITIES:

| | | | | |
|--|-----|----|------------|---------------|
| Hydro-Electric Power Commission of Ontario, 4s, Jan. 15, 1976 | 30 | \$ | 30,362.29 | \$ 25,500.00 |
| Illinois State Toll Highway Commission, Rev. 3¾s, Jan. 1, 1995 | 30 | | 30,000.00 | 26,880.00 |
| Kansas Turnpike Authority, Rev., 3⅞s, Oct. 1, 1994 | 30 | | 29,850.00 | 23,760.00 |
| Kingdom of Belgium, 5¼s, Apr. 15, 1974, (Reg.) | 150 | | 150,000.00 | 150,000.00 |
| Massachusetts Turnpike Authority, Rev., 3.30s, May 1, 1994 | 50 | | 50,144.07 | 44,100.00 |
| Municipality of Metropolitan Toronto (Canada), SF Deb. 4¾s, Dec. 15, 1978 | 50 | | 50,000.00 | 50,250.00 |
| Municipality of Metropolitan Toronto (Canada), SF Deb. 5⅞s, Mar. 1, 1980 | 50 | | 49,750.00 | 52,600.00 |
| Province of Ontario (Canada), Deb., 4¾s, Feb. 1, 1984 | 60 | | 59,100.00 | 59,700.00 |
| Province of Ontario (Canada), Deb. 3⅞s, May 15, 1981 | 30 | | 29,880.00 | 26,400.00 |
| Province of Saskatchewan (Canada), SF Deb., 5s, Sept. 15, 1984 | 50 | | 50,000.00 | 50,000.00 |
| | | \$ | 529,086.36 | \$ 509,190.00 |

WORLD BANK:

| | | | | |
|--|----|----|-----------|--------------|
| International Bank for Reconstruction & Development, 4½s, Dec. 1, 1973 | 50 | \$ | 50,000.00 | \$ 49,900.00 |
| International Bank for Reconstruction & Development, 4¼s, Jan. 15, 1979 | 50 | | 49,750.00 | 47,750.00 |
| | | \$ | 99,750.00 | \$ 97,650.00 |

*Pledged as security on 4% Dormitory Bonds (Plant Fund)

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

| | <i>Face Amount (M)</i> | <i>Book Value</i> | <i>Market Value</i> |
|--|--------------------------------|-----------------------|-----------------------|
| RAILROADS: | | | |
| Albany & Susquehanna, Gen. Mtge. 4½s, July 1, 1975 | 30 | \$ 30,616.95 | \$ 28,830.00 |
| Atchinson, Topeka & Santa Fe, Gen. Mtge., 4s, Oct. 1, 1995 | 50 | 53,678.03 | 45,100.00 |
| Atlantic Coast Line, Gen. Mtge., Ser. "A," 4s, Mar. 1, 1980 | 60 | 57,040.75 | 55,320.00 |
| Baltimore & Ohio, 1st Cons. Mtge., Ser. "A," 3⅞s, Aug. 1, 1970 | 70 | 65,426.25 | 57,750.00 |
| Canadian Pacific, Conv., Coll. Trust, 3½s, Oct. 1, 1966 | 30 | 30,960.35 | 27,660.00 |
| Chicago, Burlington & Quincy, 1st & Ref. Mtge., 2⅞s, Aug. 1, 1970 | 30 | 29,970.00 | 26,250.00 |
| Chicago & Erie, 1st Mtge., Ser. "D," 5s, May 1, 1982 (1M Reg.) | 60 | 66,958.45 | 48,060.00 |
| Fort Worth & Denver, 1st Mtge., 4⅜s, May 1, 1982 | 50 | 51,112.72 | 43,500.00 |
| Illinois Central, 1st Mtge., Ser. "G," 3¼s, Aug. 1, 1980 | 50 | 49,950.00 | 38,500.00 |
| Kanawha & Michigan, 1st Mtge., 4s, Apr. 1, 1990 | 40 | 33,522.70 | 30,000.00 |
| Louisville & Nashville, 1st & Ref. Mtge., Ser. "I," 3⅜s, Apr. 1, 2003 | 30 | 29,751.00 | 21,000.00 |
| Northern Pacific, Coll. Trust, 4s, Oct. 1, 1984 | 60 | 59,150.79 | 55,680.00 |
| Northern Pacific, Gen. Lien & Land Grant, 3s, Jan. 1, 2047 (Reg.) | 50 | 36,531.25 | 29,100.00 |
| Pacific Great Eastern, SF Deb., Ser. "B," 3¾s, June 15, 1981 | 25 | 23,812.50 | 22,250.00 |
| Pacific Great Eastern, SF Deb., Ser. "C," 4⅜s, Apr. 15, 1982 | 30 | 28,950.00 | 28,560.00 |
| Southern (Memphis Div.), 1st Mtge., 5s, July 1, 1996 | 51 | 52,232.41 | 50,745.00 |
| Southern, 1st Cons. Mtge., 5s, July 1, 1994 (9M Reg.) | 50 | 54,858.62 | 51,000.00 |
| Southern Pacific, 1st Mtge., Ser. "H," 5¼s, Oct. 1, 1983 | 59 | 61,536.17 | 61,124.00 |
| Spartanburg, Union & Columbia, 1st Mtge., 4s, Jan. 1, 1995 | 35 | 30,657.50 | 29,750.00 |
| Texas & New Orleans, 1st Ref. Mtge. Ser. "B," 3¼s, Apr. 1, 1970 | 80 | 78,236.93 | 70,800.00 |
| Texas & Pacific, Gen. & Ref. Mtge., Ser. "E," 3⅞s, July 1, 1985 | 80 | 79,252.42 | 56,800.00 |
| Western Maryland, Deb., 5½s, Jan. 1, 1982 | 57 | 56,976.26 | 57,855.00 |
| Western Maryland, Gen. Mtge., Ser. "A," 4s, Oct. 1, 1969 | 110 | 111,175.38 | 103,180.00 |
| Western Maryland, 1st Mtge., Ser. "C," 3½s, Oct. 1, 1979 | 30 | 30,000.00 | 24,600.00 |
| | | <hr/> \$ 1,202,357.43 | <hr/> \$ 1,063,414.00 |
| PUBLIC UTILITIES: | | | |
| Alabama Power, 1st Mtge., 3⅞s, Mar. 1, 1984 (25M Reg.) | 45 | \$ 36,087.50 | \$ 34,650.00 |
| Alabama Power, 1st Mtge., 3⅞s, Jan. 1, 1988 | 58 | 52,151.25 | 51,620.00 |
| American Telephone & Telegraph, Deb., 5s, Nov. 1, 1983 | 50 | 50,629.49 | 52,100.00 |
| American Telephone & Telegraph, Deb., 4⅜s, Apr. 1, 1985 | 50 | 50,514.86 | 49,400.00 |

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

| | Face Amount | Book Value | Market Value |
|---|----------------|--------------|--------------|
| American Telephone & Telegraph, Deb., 3 $\frac{7}{8}$ s, July 1, 1990 | 50 | \$ 51,175.68 | \$ 45,100.00 |
| American Telephone & Telegraph, Deb., 2 $\frac{3}{4}$ s, Apr. 1, 1982 | 50 | 50,078.68 | 37,750.00 |
| American Telephone & Telegraph, Deb., 4 $\frac{3}{4}$ s, June 1, 1998 | 200 | 202,450.00 | 202,450.00 |
| Appalachian Electric Power, 1st Mtge., 3 $\frac{1}{8}$ s, Dec. 1, 1977 | 97 | 85,667.50 | 79,540.00 |
| Appalachian Power, 1st Mtge., 4s, May 1, 1988 | 57 | 55,816.95 | 51,300.00 |
| Arizona Public Service, 1st Mtge., 4.70s, Mar. 1, 1989 (Reg.) | 100 | 100,000.00 | 98,500.00 |
| Bell Telephone of Canada, 1st Mtge., Ser. "J," 4 $\frac{1}{2}$ s, Dec. 15, 1967 | 50 | 50,713.55 | 48,000.00 |
| Bell Telephone of Pennsylvania, Deb., 3 $\frac{3}{4}$ s, Feb. 1, 1989 | 55 | 50,275.00 | 48,675.00 |
| California Electric Power, 1st Mtge., 4 $\frac{1}{2}$ s, Mar. 1, 1988 | 50 | 50,057.51 | 48,000.00 |
| Central Hudson Gas & Electric, 1st Mtge., 4 $\frac{1}{8}$ s, May 15, 1988 | 150 | 145,082.97 | 140,250.00 |
| Commonwealth Edison, SF Deb., 4 $\frac{7}{8}$ s, Jan. 1, 2009 .. | 60 | 60,841.70 | 60,600.00 |
| Consolidated Edison Co. of N. Y., 1st Mtge. & Ref. Ser. "M," 4 $\frac{1}{4}$ s, Oct. 1, 1986 | 45 | 44,775.75 | 43,650.00 |
| Consolidated Edison Co. of N. Y., 1st Mtge. & Ref. Ser. "O," 4s, June 1, 1988 | 85 | 83,487.50 | 78,200.00 |
| Consolidated Edison Co. of N. Y., 1st Mtge. & Ref. Ser. "T," 4 $\frac{3}{4}$ s, June 1, 1991 | 70 | 70,559.30 | 70,559.00 |
| Consolidated Natural Gas, Deb., 5s, Sept. 1, 1982 | 50 | 51,217.37 | 52,250.00 |
| Consolidated Natural Gas, Deb., 4 $\frac{3}{8}$ s, Aug. 1, 1983 .. | 60 | 60,605.30 | 58,920.00 |
| Consolidated Natural Gas, Deb., 4 $\frac{3}{4}$ s, May 1, 1986 .. | 200 | 201,455.13 | 198,800.00 |
| Delaware Power & Light, 1st Mtge., 3 $\frac{7}{8}$ s, June 1, 1988 | 60 | 58,697.45 | 52,200.00 |
| Diamond State Telephone, Deb., 4 $\frac{3}{4}$ s, April 1, 1994 .. | 35 | 35,918.75 | 36,610.00 |
| General Telephone Co. of California, 1st Mtg. 4 $\frac{1}{2}$ s, Sept. 1, 1986 | 45 | 43,987.50 | 44,100.00 |
| Georgia Power, 1st Mtge., 3 $\frac{3}{8}$ s, July 1, 1982 | 45 | 38,018.75 | 37,440.00 |
| Georgia Power, 1st Mtge., 3 $\frac{3}{8}$ s, April 1, 1986 | 40 | 34,781.25 | 34,000.00 |
| Hartford Electric Light, 1st Mtge., Ser. "E," 4 $\frac{3}{8}$ s, Oct. 1, 1988 | 65 | 64,356.25 | 64,025.00 |
| Illinois Power, 1st Mtge., 4s, May 1, 1988 | 50 | 51,187.37 | 45,700.00 |
| Indiana & Michigan Electric, Deb., 5 $\frac{1}{8}$ s, June 1, 1986 .. | 100 | 101,772.00 | 101,700.00 |
| Interstate Oil Pipeline, SF Deb., Ser. "A," 3 $\frac{1}{8}$ s, Mar. 1, 1977 | 30 | 29,775.00 | 26,160.00 |
| Jersey Central Power & Light, 1st Mtge., 5s, July 1, 1987 | 35 | 36,244.62 | 37,065.00 |
| Lone Star Gas, SF Deb., 4 $\frac{7}{8}$ s, April 15, 1982 | 30 | 30,249.84 | 29,280.00 |
| Long Island Lighting, 1st Mtge., Ser. "F," 3 $\frac{1}{2}$ s, Sept. 1, 1983 | 90 | 77,525.00 | 74,520.00 |
| Long Island Lighting, 1st Mtge., Ser. "J," 4 $\frac{1}{8}$ s, May 1, 1988 | 41 | 38,722.50 | 37,802.00 |
| Michigan Bell Telephone, 4 $\frac{3}{4}$ s, Nov. 1, 1992 | 50 | 52,792.08 | 50,250.00 |
| Michigan Consolidated Gas, 1st Mtge., 3 $\frac{1}{2}$ s, Nov. 15, 1980 | 28 | 24,885.00 | 24,080.00 |
| Narragansett Electric, 1st Mtge., Ser. "C," 3 $\frac{3}{8}$ s, Mar. 1, 1982 | 32 | 27,280.00 | 26,880.00 |
| National Fuel Gas, SF Deb., 4 $\frac{7}{8}$ s, May 1, 1986 | 200 | 202,429.89 | 200,800.00 |
| New Orleans Public Service, 1st Mtge., 5s, June 1, 1991 | 100 | 100,933.00 | 100,200.00 |
| Niagara Mohawk Power, Gen. Mtge., 3 $\frac{3}{8}$ s, May 1, 1986 | 45 | 40,443.75 | 39,600.00 |

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

| | Face Amount (M) | Book Value | Market Value |
|--|-----------------------|------------------------|------------------------|
| Niagara Mohawk Power, Gen. Mtge., 2 $\frac{7}{8}$ s, Oct. 1, 1980 | 50 | \$ 50,275.46 | \$ 39,750.00 |
| Ohio Edison, 1st Mtge., 2 $\frac{7}{8}$ s, May 1, 1980 | 25 | 25,340.79 | 20,625.00 |
| Pacific Gas & Electric, 1st & Ref. Mtge., Ser. "BB," 5s, June 1, 1989 | 50 | 50,349.00 | 52,500.00 |
| Pacific Gas & Electric, 1st & Ref. Mtge., Ser. "DD," 4 $\frac{1}{2}$ s, June 1, 1990 | 50 | 50,000.00 | 49,600.00 |
| Pacific Telephone & Telegraph, 4 $\frac{3}{8}$ s, Nov. 1, 1990 | 100 | 102,663.17 | 101,600.00 |
| Pennsylvania Electric, 1st Mtge., 4 $\frac{3}{8}$ s, May 1, 1991 | 100 | 98,750.00 | 98,100.00 |
| Pennsylvania Power & Light, 1st Mtge., 3s, Oct. 1, 1975 | 47 | 39,056.25 | 39,010.00 |
| Plantation Pipeline, SF Deb., 2 $\frac{3}{4}$ s, Sept. 1, 1970 | 50 | 49,875.00 | 42,000.00 |
| Public Service Electric & Gas, Deb., 6s, July 1, 1998 | 71 | 85,990.73 | 84,135.00 |
| Service Pipe Line, SF Deb., 3.20s, Apr. 1, 1982 | 30 | 30,000.00 | 26,400.00 |
| Southern California Edison, 1st & Ref. Mtge. Ser. "K," 4 $\frac{5}{8}$ s, Sept. 1, 1983 | 50 | 50,775.83 | 50,050.00 |
| Southern Electric Generating, 1st Mtge., 5 $\frac{1}{4}$ s, June 1, 1992 | 50 | 50,374.38 | 50,950.00 |
| Southwestern Bell Telephone, 4 $\frac{3}{4}$ s, Oct. 1, 1992 | 100 | 105,284.33 | 100,500.00 |
| Tampa Electric, 1st Mtge., 4 $\frac{1}{4}$ s, July 1, 1988 | 60 | 61,394.28 | 57,300.00 |
| Tennessee Gas Transmission, 1st Mtge., 3 $\frac{7}{8}$ s, Feb. 1, 1976 | 30 | 30,228.90 | 27,900.00 |
| Texas Eastern Transmission, 1st Pipe Line Mtge., 5 $\frac{5}{8}$ s, Sept. 1, 1978 | 50 | 49,500.00 | 51,500.00 |
| Texas Eastern Transmission, 1st Pipe Line Mtge., 5s, Jan. 1, 1981 | 55 | 55,000.00 | 54,780.00 |
| Transcontinental Gas Pipe Line, 1st Mtge., 5s, Aug. 1, 1979 | 50 | 49,370.00 | 50,000.00 |
| Virginia Electric & Power, 1st & Ref., Ser. "O," 3 $\frac{7}{8}$ s, June 1, 1988 | 50 | 46,750.00 | 45,500.00 |
| Washington Gas Light, Ref. Mtge., 4 $\frac{7}{8}$ s, May 1, 1986 | 70 | 70,249.58 | 69,930.00 |
| Washington Water Power, 1st Mtge., 4 $\frac{3}{4}$ s, Feb. 1, 1989 | 66 | 65,972.50 | 65,010.00 |
| | | <u>\$ 3,910,843.19</u> | <u>\$ 3,789,866.00</u> |

INDUSTRIALS AND MISCELLANEOUS:

| | | | |
|---|----|--------------|--------------|
| Aluminum Co. of Canada, SF Deb., 4 $\frac{1}{2}$ s, Apr. 1, 1980 | 50 | \$ 50,818.18 | \$ 49,600.00 |
| American Tobacco, SF Deb., 3 $\frac{1}{4}$ s, Feb. 1, 1977 | 50 | 49,800.00 | 44,250.00 |
| Atlantic Refining, Conv. Sub. Deb., 4 $\frac{1}{2}$ s, Aug. 15, 1987 | 25 | 25,000.00 | 29,375.00 |
| Bethlehem Steel, Cons. Mtge., Ser. "I," 2 $\frac{3}{4}$ s, July 15, 1970 | 30 | 30,151.46 | 26,280.00 |
| Borden, Deb., 2 $\frac{7}{8}$ s, Mar. 1, 1981 | 30 | 30,000.00 | 24,960.00 |
| Commercial Credit, Note, 5s, June 1, 1977 | 50 | 50,000.00 | 51,400.00 |
| Commercial Credit, Note, 3 $\frac{5}{8}$ s, Feb. 1, 1976 | 30 | 30,000.00 | 27,000.00 |
| General Electric, Deb., 3 $\frac{1}{2}$ s, May 1, 1976 | 50 | 50,186.21 | 46,400.00 |
| General Foods, Deb., 3 $\frac{3}{8}$ s, July 1, 1976 | 30 | 30,764.45 | 27,630.00 |
| General Motors Acceptance Corp., Deb., 4s, Mar. 1, 1979 | 50 | 49,250.00 | 45,750.00 |
| General Motors Acceptance Corp., Deb., 3 $\frac{3}{8}$ s, Sept. 1, 1975 | 50 | 49,125.00 | 44,250.00 |

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

| | <i>Face Amount (M)</i> | <i>Book Value</i> | <i>Market Value</i> |
|--|--------------------------------|-------------------|---------------------|
| General Motors Acceptance Corp., Deb., 3½s, Mar. 15, 1972 | 50 | \$ 50,000.00 | \$ 44,500.00 |
| General Motors Acceptance Corp., Deb., 3s, July 15, 1969 | 30 | 30,063.90 | 26,730.00 |
| General Motors, Deb., 3¼s, Jan. 1, 1979 | 50 | 50,174.68 | 44,600.00 |
| Hudson's Bay Oil & Gas, 1st Mtge., SF, Ser. "A," May 1, 1975 | 30 | 29,250.00 | 24,600.00 |
| International Harvester Credit, Deb., Ser. "A," 4⅞s, Nov. 1, 1979 | 60 | 60,391.97 | 60,300.00 |
| R. H. Macy, SF Deb., 2⅞s, Nov. 1, 1972 | 30 | 30,314.11 | 24,960.00 |
| May Department Stores, SF Deb., 3¼s, Mar. 1, 1980 | 30 | 30,000.00 | 25,740.00 |
| Noranda Mines Ltd., SF Deb., 4¾s, Jan. 2, 1968 | 50 | 50,290.98 | 47,800.00 |
| Riegel Paper, SF Deb., 3⅞s, Feb. 1, 1981 | 40 | 34,731.43 | 35,200.00 |
| Riegel Paper, SF Deb., 3¾s, May 1, 1980 | 60 | 60,056.78 | 53,400.00 |
| Scovill Mfg., Deb., 4¾s, Jan. 1, 1982 | 50 | 49,250.00 | 49,100.00 |
| Sears Roebuck SF Deb., 4¾s, Aug. 1, 1983 | 90 | 90,900.34 | 91,440.00 |
| Standard Oil Co. of California, SF Deb., 4¾s, July 1, 1983 | 50 | 49,812.50 | 49,550.00 |
| United States Steel, SF Deb., 4s, July 15, 1983 | 100 | 100,440.00 | 94,400.00 |
| | | \$ 1,160,771.99 | \$ 1,089,215.00 |
| TOTAL BONDS | | \$ 7,499,628.72 | \$ 7,122,732.00 |

STOCKS

| | <i>Shares</i> | <i>Book Value</i> | <i>Market Value</i> |
|--|---------------|-------------------|---------------------|
| RAILROADS (GUARANTEED & PREFERRED): | | | |
| Cleveland & Pittsburgh, 7% Gtd., \$50 par | 200 | \$ 13,900.00 | \$ 11,760.00 |
| Louisville, Henderson & St. Louis, Non-cum. pfd., 5%, \$100 par | 711 | 74,947.00 | 67,900.00 |
| Ontario & Quebec, 6% Gtd., \$100 par | 50 | 5,912.50 | 5,100.00 |
| | | \$ 94,759.50 | \$ 84,760.00 |
| PUBLIC UTILITIES (PREFERRED): | | | |
| Hartford Electric Light, cum., 4.96% | 500 | \$ 25,000.00 | \$ 25,000.00 |
| INDUSTRIALS (PREFERRED): | | | |
| Cleveland Cliffs Iron, 4½% | 1,000 | \$ 72,878.46 | \$ 91,800.00 |
| United States Steel, cum., 7% | 600 | 82,513.46 | 86,400.00 |
| | | \$ 155,391.92 | \$ 178,200.00 |
| RAILROADS (COMMON): | | | |
| Atchison, Topeka & Santa Fe | 2,700 | \$ 75,186.48 | \$ 71,280.00 |
| Chesapeake & Ohio | 1,200 | 47,906.73 | 73,200.00 |
| Great Northern | 1,000 | 26,665.28 | 44,600.00 |
| Louisville & Nashville | 300 | 27,558.79 | 15,270.00 |
| Southern Pacific | 3,000 | 32,718.79 | 71,400.00 |
| | | \$ 210,036.07 | \$ 275,750.00 |

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

STOCKS

PUBLIC UTILITIES (COMMON):

| | <i>Shares</i> | <i>Book Value</i> | <i>Market Value</i> |
|--------------------------------------|---------------|-------------------|---------------------|
| American Electric Power | 1,051 | \$ 35,881.33 | \$ 70,837.00 |
| American Telephone & Telegraph | 4,591 | 234,995.81 | 536,688.00 |
| Commonwealth Edison | 2,353 | 56,474.89 | 200,005.00 |
| Connecticut Light & Power | 3,870 | 58,827.52 | 110,295.00 |
| Consumers Power | 221 | 15,442.38 | 15,227.00 |
| Dayton Power & Light | 3,000 | 46,968.20 | 66,000.00 |
| Detroit Edison | 2,000 | 42,875.08 | 117,200.00 |
| Hartford Electric Light | 2,530 | 128,930.32 | 182,666.00 |
| Niagara Mohawk Power | 1,500 | 39,952.87 | 65,850.00 |
| Ohio Edison | 3,400 | 85,385.17 | 130,900.00 |
| Pacific Gas & Electric | 1,100 | 56,323.75 | 83,380.00 |
| Philadelphia Electric | 2,310 | 35,836.05 | 70,224.00 |
| Southern California Edison | 1,140 | 46,118.26 | 76,152.00 |
| Texas Utilities | 1,200 | 27,908.19 | 114,000.00 |
| | | <hr/> | <hr/> |
| | | \$ 911,919.82 | \$ 1,839,424.00 |

INDUSTRIALS (COMMON):

| | | | |
|-------------------------------------|--------|--------------|--------------|
| Allied Chemical | 854 | \$ 30,983.08 | \$ 50,215.00 |
| American Can | 1,000 | 42,517.67 | 41,900.00 |
| American Metal Climax | 3,000 | 45,910.19 | 98,700.00 |
| Arrow-Hart & Hegeman Electric | 2,958 | 154,035.00 | 176,001.00 |
| Bethlehem Steel | 700 | 22,096.81 | 29,540.00 |
| Chain Belt | 1,200 | 48,467.51 | 62,640.00 |
| Connecticut Printers | 300 | 7,365.00 | 16,500.00 |
| Crown Zellerbach | 300 | 17,712.50 | 15,900.00 |
| E. I. duPont de Nemours | 929 | 96,068.60 | 199,549.00 |
| Eastman Kodak | 2,052 | 67,629.98 | 216,486.00 |
| Emhart | 420 | 22,400.00 | 32,760.00 |
| Ford Motor Co. | 700 | 43,422.85 | 56,980.00 |
| General Electric | 3,566 | 61,111.21 | 213,741.00 |
| General Motors | 5,030 | 93,315.97 | 222,326.00 |
| B. F. Goodrich | 1,500 | 28,858.99 | 97,350.00 |
| Gulf Oil | 4,571 | 86,696.05 | 169,127.00 |
| Hallden Machine | 9,600 | 60,000.00 | 60,000.00 |
| International Paper | 1,781 | 25,718.19 | 55,033.00 |
| Libby-Owens-Ford Glass | 400 | 21,750.00 | 19,400.00 |
| Royal Dutch Petroleum | 561 | 19,375.00 | 17,952.00 |
| Scovill Manufacturing | 2,000 | 57,071.67 | 47,800.00 |
| Sears Roebuck | 918 | 16,032.59 | 62,791.00 |
| Sisson Drug | 11 | 6,600.00 | 6,600.00 |
| Smyth Manufacturing | 2,000 | 62,000.00 | 70,000.00 |
| Socony Mobil Oil | 800 | 39,992.57 | 36,320.00 |
| Standard Oil of California | 3,600 | 44,943.29 | 186,840.00 |
| Standard Oil (Indiana) | 600 | 12,983.15 | 30,720.00 |
| Standard Oil (New Jersey) | 12,085 | 215,755.21 | 531,740.00 |
| Standard Screw | 1,500 | 36,250.00 | 29,700.00 |
| Terry Steam Turbine | 1,000 | 28,125.00 | 36,000.00 |
| Texaco | 1,724 | 63,568.13 | 171,538.00 |
| Union Carbide | 650 | 41,952.59 | 89,050.00 |
| United Fruit | 1,300 | 64,820.30 | 33,670.00 |
| United States Steel | 1,000 | 24,967.89 | 80,900.00 |

SCHEDULE "B-1" (Continued)

INVESTMENTS — ENDOWMENT FUNDS

STOCKS

| | Shares | Book Value | Market Value |
|-----------------------------|--------|------------------------|------------------------|
| Veeder-Root | 2,000 | \$ 87,659.50 | \$ 106,000.00 |
| Wean Engineering "B" | 237 | 47,058.00 | 47,058.00 |
| Westinghouse Electric | 1,600 | 22,778.75 | 68,640.00 |
| Yale & Towne | 1,800 | 54,115.94 | 62,640.00 |
| | | <u>\$ 1,922,109.18</u> | <u>\$ 3,550,107.00</u> |

BANKS (COMMON):

| | | | |
|--|-------|----------------------|------------------------|
| Bank of New York | 340 | \$ 42,738.00 | \$ 129,200.00 |
| Bankers Trust, New York | 2,000 | 42,459.38 | 130,000.00 |
| Chemical Bank New York Trust | 2,982 | 146,434.40 | 234,087.00 |
| Connecticut Bank & Trust | 2,350 | 75,361.89 | 128,075.00 |
| Continental Illinois National Bank & Trust | 700 | 35,940.56 | 103,950.00 |
| First National City Bank, New York | 2,393 | 118,593.45 | 218,960.00 |
| Hanover Bank, New York | 2,000 | 43,407.62 | 104,200.00 |
| Hartford National Bank & Trust | 3,000 | 74,570.46 | 150,000.00 |
| Morgan Guaranty Trust, New York | 1,080 | 74,784.42 | 133,380.00 |
| Philadelphia National Bank | 1,000 | 43,656.30 | 51,800.00 |
| | | <u>\$ 697,946.48</u> | <u>\$ 1,383,652.00</u> |

INSURANCE (COMMON):

| | | | |
|--|--------|----------------------|------------------------|
| Aetna Casualty & Surety | 1,250 | \$ 28,600.00 | \$ 166,250.00 |
| Aetna (Fire) | 500 | 19,513.40 | 56,750.00 |
| Aetna Life | 12,879 | 183,408.82 | 1,545,480.00 |
| Connecticut General Life | 9,606 | 52,604.95 | 2,209,380.00 |
| Hartford Fire | 2,000 | 79,275.18 | 136,000.00 |
| Hartford Steam Boiler Inspection & Insurance | 2,000 | 81,508.78 | 225,000.00 |
| Phoenix | 500 | 16,920.90 | 51,750.00 |
| Travelers | 11,280 | 135,225.06 | 1,393,080.00 |
| | | <u>\$ 597,057.09</u> | <u>\$ 5,783,690.00</u> |

| | | |
|--------------------|-----------------|-----------------|
| TOTAL STOCKS | \$ 4,614,220.06 | \$13,120,583.00 |
|--------------------|-----------------|-----------------|

| | | |
|-----------------------------------|------------------------|------------------------|
| TOTAL SECURITIES — ENDOWMENT | <u>\$12,113,848.78</u> | <u>\$20,243,315.00</u> |
|-----------------------------------|------------------------|------------------------|

INVESTMENTS — LIFE INCOME FUNDS

| | Units | Book Value | Market Value |
|---|-------|---------------------|---------------------|
| Connecticut Expressway, 1st Ser. Rev., 2 $\frac{7}{8}$ s, Jan. 1, 1979 (bonds) | 4M | \$ 3,520.00 | \$ 3,436.00 |
| Connecticut Expressway, 2nd Ser. Rev., 2 $\frac{7}{8}$ s, July 1, 1979 (bonds) | 1M | 825.53 | 855.00 |
| Connecticut Expressway, 5th Ser. Rev., 3.90, Jan. 1, 1980 (bonds) | 5M | 5,034.32 | 5,070.00 |
| Waterbury Connecticut (Water), 4 $\frac{1}{2}$ s, July 1, 1976 (bonds) | 4M | 4,313.41 | 4,408.00 |
| Aetna Life (common stock) | 75 sh | 6,928.13 | 9,000.00 |
| TOTAL | | <u>\$ 20,621.39</u> | <u>\$ 22,769.00</u> |

SCHEDULE "B-2"

ENDOWMENT FUNDS AND APPLICATION
OF INCOME THEREON

JUNE 30, 1961

| | PRINCIPAL | | |
|-------------------------|------------------------|----------------------|------------------------|
| | July 1, 1960 | Additions | June 30, 1961 |
| Endowment Funds: | | | |
| Chapel | \$ 201,123.50 | \$ — | \$ 201,123.50 |
| Fellowships | 70,308.88 | 2,580.33 | 72,889.21 |
| General Purposes | 2,406,793.61 | (7,654.70) | 2,399,138.91 |
| Instruction | 2,214,699.51 | 29,283.08 | 2,243,982.59 |
| Library | 556,254.59 | 23,711.47 | 579,966.06 |
| Prizes | 52,686.77 | 5,969.41 | 58,656.18 |
| Scholarships | 1,225,091.36 | 26,341.56 | 1,251,432.92 |
| Other Purposes | 237,356.48 | 22,123.07 | 259,479.55 |
| | <u>\$ 6,964,314.70</u> | <u>\$ 102,354.22</u> | <u>\$ 7,066,668.92</u> |

Funds Functioning as Endowment:

| | | | |
|------------------------|------------------------|----------------------|------------------------|
| General Purposes | \$ 261,130.54 | \$ 23,200.00 | \$ 284,330.54 |
| Instruction | 636,000.00 | — | 636,000.00 |
| Library | 10,000.00 | — | 10,000.00 |
| Scholarships | 28,485.84 | — | 28,485.84 |
| Other Purposes | 159,912.45 | 408,043.53 | 567,955.98 |
| | <u>\$ 1,095,528.83</u> | <u>\$ 431,243.53</u> | <u>\$ 1,526,772.36</u> |

Reserve Funds:

| | | | |
|------------------------|------------------------|------------------------|------------------------|
| General Investment "A" | \$ 1,015,776.58 | \$ — | \$ 1,015,776.58 |
| General Investment "B" | 1,446,324.18 | 1,118,648.70 | 2,564,972.88 |
| | <u>\$ 2,462,100.76</u> | <u>\$ 1,118,648.70</u> | <u>\$ 3,580,749.46</u> |

Funds Held in Trust by Others

| | | | |
|--|------------------------|-----------------------|------------------------|
| | <u>—</u> | <u>—</u> | <u>—</u> |
| | <u>\$10,521,944.29</u> | <u>\$1,652,246.45</u> | <u>\$12,174,190.74</u> |

SCHEDULE "B-2"

**ENDOWMENT FUNDS AND APPLICATION
OF INCOME THEREON**

JUNE 30, 1961

INCOME

| <i>Current Year</i> | <i>Balance July 1, 1960</i> | <i>Expended</i> | <i>Transfers</i> | <i>Balance June 30, 1961</i> |
|---------------------|---------------------------------|---------------------|--------------------|----------------------------------|
| \$ 14,261.98 | — | \$ 14,261.98 | \$ — | \$ — |
| 4,880.33 | — | 3,500.00 | 1,380.33 | — |
| 162,062.76 | 5,285.72 | 162,037.39 | 5,311.09 | — |
| 135,000.32 | — | 131,015.00 | 3,985.32 | — |
| 35,905.06 | 375.00 | 35,673.78 | 231.28 | 375.00 |
| 3,583.68 | — | 2,038.60 | 1,532.41 | 12.67 |
| 86,970.86 | 10,465.25 | 84,383.78 | 447.64 | 12,604.69 |
| 17,368.18 | 9,492.23 | 15,606.37 | (3,788.12) | 15,042.16 |
| <u>\$460,033.17</u> | <u>\$25,618.20</u> | <u>\$448,516.90</u> | <u>\$ 9,099.95</u> | <u>\$28,034.52</u> |
| 17,962.42 | — | 17,462.42 | \$ 500.00 | \$ — |
| 34,052.61 | — | 34,052.61 | — | — |
| 717.33 | — | 717.33 | — | — |
| 2,043.07 | — | 2,043.07 | — | — |
| 9,925.16 | — | 1,323.88 | 8,601.28 | — |
| <u>\$ 64,700.59</u> | <u>\$ —</u> | <u>\$ 55,599.31</u> | <u>\$ 9,101.28</u> | <u>\$ —</u> |
| \$ 64,242.54 | \$ — | \$ 64,242.54 | \$ — | \$ — |
| — | — | — | — | — |
| <u>\$ 64,242.54</u> | <u>\$ —</u> | <u>\$ 64,242.54</u> | <u>\$ —</u> | <u>\$ —</u> |
| 85,585.46 | — | 85,585.46 | — | — |
| <u>\$674,561.76</u> | <u>\$25,618.20</u> | <u>\$653,944.21</u> | <u>\$18,201.23</u> | <u>\$28,034.52</u> |

SCHEDULE "B-3"

STATEMENT OF ENDOWMENT FUNDS

PRINCIPAL AMOUNT AT JUNE 30, 1961

| | July 1, 1960 | Additions | June 30, 1961 |
|--|---------------|-----------|---------------|
| CHAPEL | | | |
| <i>Funds Consolidated for Investment Purposes:</i> | | | |
| Downs, Molly Laird | \$ 6,500.00 | \$ — | \$ 6,500.00 |
| General Chaplaincy | 2,805.00 | — | 2,805.00 |
| Hill, William Chapin | 1,000.00 | — | 1,000.00 |
| Mather Chapel | 185,818.50 | — | 185,818.50 |
| Trinity Church Chaplaincy | 5,000.00 | — | 5,000.00 |
| Total Chapel | \$ 201,123.50 | \$ — | \$ 201,123.50 |

FELLOWSHIPS

Funds Consolidated for Investment Purposes:

| | | | |
|-------------------------|--------------|-------------|--------------|
| Russell, H. E. | \$ 27,809.16 | \$ 1,731.17 | \$ 29,540.33 |
| Russell, W. H. | 13,351.51 | 330.33 | 13,681.84 |
| Terry, Mary A. | 29,148.21 | 518.83 | 29,667.04 |
| Total Fellowships | \$ 70,308.88 | \$ 2,580.33 | \$ 72,889.21 |

GENERAL PURPOSES

Funds Consolidated for Investment Purposes:

| | | | |
|--|--------------|--------|--------------|
| Alumni Trust | \$ 59,935.02 | \$ — | \$ 59,935.02 |
| Beers, George E. and William L. | 11,561.81 | — | 11,561.81 |
| Brainard, Jane B. | 1,000.00 | — | 1,000.00 |
| Brainard, John | 5,000.00 | — | 5,000.00 |
| Brainard, Morgan B. | 19,025.00 | — | 19,025.00 |
| Buckingham, Stephen M. | 50,000.00 | — | 50,000.00 |
| Buffington, Joseph and Orr, Memorial | 4,092.98 | — | 4,092.98 |
| Burwell, Lena A. | 10,000.00 | — | 10,000.00 |
| Class of 1870 | 4,154.33 | — | 4,154.33 |
| Cohen, Naaman | 2,000.00 | — | 2,000.00 |
| Cook, Mildred Corson | 56,378.62 | — | 56,378.62 |
| Curtiss, William Edmond | 50,000.00 | — | 50,000.00 |
| Curtiss, William E. and F. Randolph | 10,000.00 | — | 10,000.00 |
| Ellis, Reginald H. | 2,000.00 | — | 2,000.00 |
| Enders, John O. | 25,000.00 | — | 25,000.00 |
| Ensign-Bickford | 10,000.00 | — | 10,000.00 |
| Fay, Joseph V. Jr. | 2,500.00 | — | 2,500.00 |
| Ferguson, Sara M. | 5,310.00 | — | 5,310.00 |
| Fitts, George H. | 10,000.00 | — | 10,000.00 |
| Flanagan, Thomas F. | 5,000.00 | — | 5,000.00 |
| Furlong, Frank P. | 10,000.00 | — | 10,000.00 |
| Gale, Bernadine D. | 250,000.00 | — | 250,000.00 |
| Gay, J. Douglas | 1,000.00 | — | 1,000.00 |
| Goodwin, Francis | 46,061.80 | — | 46,061.80 |
| Goodwin, James J. | 25,377.50 | — | 25,377.50 |
| Goodwin, Philip L. | — | 500.00 | 500.00 |
| Gross, Charles Welles | 5,000.00 | — | 5,000.00 |
| Hamersley, William | 5,000.00 | — | 5,000.00 |
| Hillyer, Charlotte J. | 5,000.00 | — | 5,000.00 |
| Hinkel, Frederick and Maude | 650.56 | 25.37 | 675.93 |
| Howell, George D. and Grace H. | 28,653.65 | — | 28,653.65 |
| Jackson, Mary Van Nest | 10,387.50 | — | 10,387.50 |
| Jamieson, Walter A. | 13,412.97 | — | 13,412.97 |
| Jarvis, George A. | 54,976.55 | — | 54,976.55 |

SCHEDULE "B-3" (Continued)

STATEMENT OF ENDOWMENT FUNDS

| | <i>July 1, 1960</i> | <i>Additions</i> | <i>June 30, 1961</i> |
|--|---------------------|------------------|----------------------|
| Johnson, David H. and Rebecca B. | \$ 20,000.00 | \$ — | \$ 20,000.00 |
| Kane, Grenville | 25,000.00 | — | 25,000.00 |
| Keney, Henry and Walter | 52,978.95 | — | 52,978.95 |
| Keney, Mary J. | 32,194.50 | — | 32,194.50 |
| King, Charles R. | 1,000.00 | — | 1,000.00 |
| Kresge, Sebastian S. | 15,000.00 | — | 15,000.00 |
| Lorenz, Edward H. | 24,132.53 | 305.08 | 24,437.61 |
| Mansfield, Anna Rosalie | 3,108.02 | — | 3,108.02 |
| Mather, William G. | 688,950.00 | — | 688,950.00 |
| Memorial | 76,955.47 | 20.00 | 76,975.47 |
| Milligan, Edward | 5,000.00 | — | 5,000.00 |
| Murphy, Walter P. | 100,000.00 | — | 100,000.00 |
| North, Horace | 4,296.07 | — | 4,296.07 |
| Northam, Charles H. | 108,556.25 | — | 108,556.25 |
| Ogilby, Remsen B., Memorial | 6,000.00 | — | 6,000.00 |
| 125th Anniversary Development Program | 72,600.00 | — | 72,600.00 |
| Ordronaux, John | 10,000.00 | (10,000.00) | — |
| Outland, Arline Finney | 5,647.90 | — | 5,647.90 |
| Page, May Rockwell | 43,687.50 | — | 43,687.50 |
| Paine, Ogle Tayloe | 5,000.00 | — | 5,000.00 |
| Pardee, Dwight W. | 25,000.00 | — | 25,000.00 |
| Perry, Henrietta | 8,000.00 | — | 8,000.00 |
| Porter Memorial | 25,000.00 | — | 25,000.00 |
| Scott, Charles | 10,175.00 | — | 10,175.00 |
| Stoddard, Solomon | 1,000.00 | — | 1,000.00 |
| Strong, James Remsen, Memorial | 1,000.00 | — | 1,000.00 |
| Sumner, Frank C. | 50,000.00 | — | 50,000.00 |
| Taylor, Ada Louise | 51,763.97 | 1,434.85 | 53,198.82 |
| Waterman, Francis E. | 5,000.00 | — | 5,000.00 |
| Weir, Ernest T. | 25,427.09 | — | 25,427.09 |
| Wilcox, Frank L. | 28,135.95 | — | 28,135.95 |
| Woodruff, Frank D. | 37,706.12 | 60.00 | 37,766.12 |
| Woodward, Charles G. | 35,000.00 | — | 35,000.00 |
| Young, Andrew Murray | 5,000.00 | — | 5,000.00 |
| | \$ 2,406,793.61 | (\$ 7,654.70) | \$ 2,399,138.91 |

Funds Functioning as Endowment:

| | | | |
|-----------------------------|---------------|--------------|---------------|
| General | \$ 12,259.53 | \$ — | \$ 12,259.53 |
| Hamlin, Albert Church | 201,708.71 | — | 201,708.71 |
| Johnson, Glover | 21,050.00 | 23,200.00 | 44,250.00 |
| Perkins, Henry A. | 10,000.00 | — | 10,000.00 |
| Smith, John Sabine | 16,112.30 | — | 16,112.30 |
| | \$ 261,130.54 | \$ 23,200.00 | \$ 284,330.54 |

Funds Held in Trust by Others:

| | | | |
|------------------------------|-----------------|--------------|-----------------|
| Pardee, Sarah N. | \$ — | \$ — | \$ — |
| Smith, Winchell | — | — | — |
| Woodward, Charles G. | — | — | — |
| Total General Purposes | \$ 2,667,924.15 | \$ 15,545.30 | \$ 2,683,469.45 |

SCHEDULE "B-3" (Continued)

STATEMENT OF ENDOWMENT FUNDS

July 1, 1960

Additions

June 30, 1961

INSTRUCTION

Funds Consolidated for Investment Purposes:

| | | | |
|--|------------------------|---------------------|------------------------|
| Cesare Barbieri Center for Italian Studies | \$ 100,000.00 | \$ — | \$ 100,000.00 |
| Brownell, Bishop, Professorship | 21,144.37 | — | 21,144.37 |
| Centennial | 730,698.21 | — | 730,698.21 |
| Cheesman, Louis M. | 5,933.04 | 42.04 | 5,975.08 |
| Downes, Louis Welton | 125,350.73 | — | 125,350.73 |
| Ferris, George M., Lectureship | 82,558.96 | 17,441.04 | 100,000.00 |
| G. Fox & Co., Professorship | 100,088.00 | — | 100,088.00 |
| Fraser, Peter M. | 2,000.00 | — | 2,000.00 |
| Goodwin, James J., Professorship | 87,481.91 | — | 87,481.91 |
| Goodwin, James L. | 47,000.00 | — | 47,000.00 |
| Hoadley, George E. | 252,511.15 | — | 252,511.15 |
| Hobart Professorship | 46,101.50 | — | 46,101.50 |
| Jarvis, George A., Professorship | 24,346.40 | — | 24,346.40 |
| Jenkins, Helen Hartley | 5,000.00 | — | 5,000.00 |
| Life Insurance Companies of the Greater Hartford Area | 171,800.00 | 9,800.00 | 181,600.00 |
| Luther, Riverius Manning | 5,000.00 | — | 5,000.00 |
| Mather, William G. | 73,921.25 | — | 73,921.25 |
| McCook, John J. | 6,000.00 | — | 6,000.00 |
| Merrill, Charles E. | 11,500.00 | 1,000.00 | 12,500.00 |
| Moore, Charles E., Greek | 1,447.88 | — | 1,447.88 |
| Northam, Charles H., Professorship | 54,335.42 | — | 54,335.42 |
| Professorial | 51,986.94 | 1,000.00 | 52,986.94 |
| Religious Program | 100,000.00 | — | 100,000.00 |
| Russell, Gurdon W. | 5,210.00 | — | 5,210.00 |
| Russell, Mary I. B., Professorship | 10,275.00 | — | 10,275.00 |
| Scovill Professorship | 42,775.00 | — | 42,775.00 |
| Seabury Professorship | 40,233.75 | — | 40,233.75 |
| Smith, Charles F., Income Reserve | 10,000.00 | — | 10,000.00 |
| | <u>\$ 2,214,699.51</u> | <u>\$ 29,283.08</u> | <u>\$ 2,243,982.59</u> |

Funds Functioning as Endowment:

| | | | |
|--------------------------------|---------------|------|---------------|
| Ford Foundation, Faculty | \$ 636,000.00 | \$ — | \$ 636,000.00 |
|--------------------------------|---------------|------|---------------|

Funds Held in Trust by Others:

| | | | |
|-------------------------|------------------------|---------------------|------------------------|
| Smith, Charles F. | \$ — | \$ — | \$ — |
| Total Instruction | <u>\$ 2,850,699.51</u> | <u>\$ 29,283.08</u> | <u>\$ 2,879,982.59</u> |

SCHEDULE "B-3" (Continued)

STATEMENT OF ENDOWMENT FUNDS

LIBRARY

July 1, 1960

Additions

June 30, 1961

Funds Consolidated for Investment Purposes:

| | | | |
|--|----------------------|---------------------|----------------------|
| Adams, Arthur | \$ — | \$ 1,000.00 | \$ 1,000.00 |
| Athenaeum | 1,221.79 | — | 1,221.79 |
| Babbitt, Frank Cole | 2,616.00 | — | 2,616.00 |
| Balch, Thomas | 3,349.13 | — | 3,349.13 |
| Beardsley, Dr. Lewis G. | 1,000.00 | — | 1,000.00 |
| Beckwith, Isbon Thaddeus | 30,328.97 | — | 30,328.97 |
| Burgess, George | 1,107.14 | — | 1,107.14 |
| Canfield, Robert Hitchcock | 2,816.12 | — | 2,816.12 |
| Coggeshall, Murray H. | 1,014.50 | 45.00 | 1,059.50 |
| Cole, Francis Watkinson | 1,500.00 | 500.00 | 2,000.00 |
| Cole, George Watson, Memorial | 46,564.52 | — | 46,564.52 |
| Costello, Harry T., Philosophy Book | 2,495.67 | 8,000.00 | 10,495.67 |
| Elton, John P. | 10,000.00 | — | 10,000.00 |
| Hart, Samuel | 2,500.00 | — | 2,500.00 |
| Hickmott, Allerton C. | 4,423.42 | 500.00 | 4,923.42 |
| Hill, Otis S. | 1,840.21 | — | 1,840.21 |
| Hollander, Aaron and Simon, Book | 5,000.00 | 1,000.00 | 6,000.00 |
| Hurlbut, Stephen A. | — | 7,666.47 | 7,666.47 |
| Jackson, Augustus, Memorial | 1,000.00 | — | 1,000.00 |
| Jacocks, James G. | 581.36 | — | 581.36 |
| McCook, John J., Memorial | 1,538.81 | — | 1,538.81 |
| Merrill, Charles E., Trust | 50,000.00 | — | 50,000.00 |
| Morgan, J. Pierpont | 250,000.00 | — | 250,000.00 |
| Northam, Charles H. | 12,000.00 | — | 12,000.00 |
| Pack, Charles Lathrop | 4,056.54 | — | 4,056.54 |
| Paddock, Lewis H. | 20,000.00 | 5,000.00 | 25,000.00 |
| Periodical | 500.00 | — | 500.00 |
| Peters, John S. | 2,626.97 | — | 2,626.97 |
| Pinney, Sydney D. and Louisa W., Book | 1,000.00 | — | 1,000.00 |
| Pynchon, Thomas Ruggles | 5,714.99 | — | 5,714.99 |
| Rearden, Mary Frances | 5,556.32 | — | 5,556.32 |
| Riggs, Robert B., Chemistry | 21,273.87 | — | 21,273.87 |
| Schirm, Ernest William, Memorial | 923.67 | — | 923.67 |
| Sheffield, Joseph Earl | 9,704.59 | — | 9,704.59 |
| Waterman, Edgar Francis | 50,000.00 | — | 50,000.00 |
| Watkinson Library | 2,000.00 | — | 2,000.00 |
| | <u>\$ 556,254.59</u> | <u>\$ 23,711.47</u> | <u>\$ 579,966.06</u> |

Funds Functioning as Endowment:

| | | | |
|---------------------|----------------------|---------------------|----------------------|
| Beach, Mary E. | \$ 10,000.00 | \$ — | \$ 10,000.00 |
| Total Library | <u>\$ 566,254.59</u> | <u>\$ 23,711.47</u> | <u>\$ 589,966.06</u> |

SCHEDULE "B-3" (Continued)

STATEMENT OF ENDOWMENT FUNDS

| | July 1, 1960 | Additions | June 30, 1961 |
|--|--------------|-------------|---------------|
| PRIZES | | | |
| <i>Funds Consolidated for Investment Purposes:</i> | | | |
| Alumni Prize in English Composition | \$ 6,295.59 | \$ 127.12 | \$ 6,422.71 |
| Brown, F. A. | 4,824.67 | 178.77 | 5,003.44 |
| Ferguson, Henry | 7,247.56 | 364.78 | 7,612.34 |
| Ferguson, Ronald H., Memorial | 4,409.50 | 2,189.50 | 6,599.00 |
| Goodwin Greek Prize | 5,821.79 | 158.62 | 5,980.41 |
| Notopoulos, James A. | — | 2,437.00 | 2,437.00 |
| Phi Gamma Delta | 4,781.57 | 42.74 | 4,824.31 |
| Tuttle, Miles A. | 2,786.63 | 186.14 | 2,972.77 |
| Tuttle, Ruel Crompton | 14,666.73 | 255.31 | 14,922.04 |
| Whitlock, Frank W. | 1,852.73 | 29.43 | 1,882.16 |
| Total Prizes | \$ 52,686.77 | \$ 5,969.41 | \$ 58,656.18 |

SCHOLARSHIPS

Funds Consolidated for Investment Purposes:

| | | | |
|--|--------------|----------|--------------|
| Armstrong, Walter Breckinridge | \$ 10,000.00 | \$ — | \$ 10,000.00 |
| Arrow-Hart & Hegeman Electric Co. | 15,000.00 | 3,725.00 | 18,725.00 |
| Backus, Clinton J. Jr. and Gertrude M. | 10,000.00 | 1,000.00 | 11,000.00 |
| Backus, Thomas | 5,390.13 | — | 5,390.13 |
| Beckwith, Isbon Thaddeus | 30,521.86 | — | 30,521.86 |
| Bethlehem Steel Corporation | 12,000.00 | — | 12,000.00 |
| Bishop of Connecticut | 3,000.00 | — | 3,000.00 |
| Bliss, Grace Edith | 20,850.00 | — | 20,850.00 |
| Bond, George Meade | 5,000.00 | — | 5,000.00 |
| Brainerd, Lucy M. | 43,175.35 | 3,228.13 | 46,403.48 |
| Bronson, Susan | 1,429.61 | — | 1,429.61 |
| Burhans, Daniel | 2,076.15 | — | 2,076.15 |
| Carpenter, Frederic Walton | 1,485.01 | — | 1,485.01 |
| Class of 1916 Memorial | 35,388.48 | 11.52 | 35,400.00 |
| Class of 1935, Memory of William Henry Warner | 4,026.50 | 879.24 | 4,905.74 |
| Class of 1939 | 502.10 | — | 502.10 |
| Cadman, Archibald | 7,767.06 | — | 7,767.06 |
| Cole, Richard H. | 6,000.00 | 500.00 | 6,500.00 |
| Collegiate | 3,906.32 | 7,500.00 | 11,406.32 |
| Converse, E. C. | 51,500.00 | — | 51,500.00 |
| Daniels, Charles F. | 6,991.09 | — | 6,991.09 |
| Davis, J. H. Kelso, Memorial | 41,391.29 | 1,000.00 | 42,391.29 |
| Dillon, Edward H. and Catherine H. | 10,172.40 | — | 10,172.40 |
| Douglas, George William | 4,225.18 | — | 4,225.18 |
| Easterby, Charles T. | 15,000.00 | — | 15,000.00 |
| Ellis, Leonard A. | 5,384.49 | — | 5,384.49 |
| Elton, James S. and John P. | 30,000.00 | — | 30,000.00 |
| Feingold, Gustave A. | 500.00 | 264.10 | 764.10 |
| Ferguson, John Day and Samuel Moorewood | 6,947.16 | — | 6,947.16 |
| Ferree, S. P. and Barr | 10,000.00 | — | 10,000.00 |

SCHEDULE "B-3" (Continued)

STATEMENT OF ENDOWMENT FUNDS

| | July 1, 1960 | Additions | June 30, 1961 |
|--|--------------|-----------|---------------|
| Fisher, Thomas | \$ 5,000.00 | \$ — | \$ 5,000.00 |
| Flagg, Edward Octavus, D.D. | 6,188.56 | — | 6,188.56 |
| Fuller, Frank Roswell | 20,000.00 | — | 20,000.00 |
| Gary, Elbert H. | 50,000.00 | — | 50,000.00 |
| George, James Hardin | 3,000.00 | — | 3,000.00 |
| Gilman, George Shepard | 12,604.78 | 2,400.00 | 15,004.78 |
| Goodman, George F. | 8,464.16 | — | 8,464.16 |
| Goodwin, Daniel | 2,555.22 | — | 2,555.22 |
| Hallden, Karl W., Engineering | 30,000.00 | — | 30,000.00 |
| Halsey, Jeremiah | 20,000.00 | — | 20,000.00 |
| Hartford Rotary — Charles J. Bennett | 17,779.57 | 2,220.43 | 20,000.00 |
| Hitchings, Horace B. | 6,544.53 | — | 6,544.53 |
| Hoadley, Charles J. | 5,966.00 | — | 5,966.00 |
| Holland, Thomas | 69,115.26 | — | 69,115.26 |
| Kirby, Harriette | 7,480.47 | — | 7,480.47 |
| Kneeland, George | 3,288.80 | — | 3,288.80 |
| Lake, Horatio N. | 12,626.98 | — | 12,626.98 |
| McCook, George Sheldon, Memorial | 2,411.52 | — | 2,411.52 |
| McLean, George Payne | 5,139.28 | — | 5,139.28 |
| Mears, Caroline Sidney | 12,467.60 | — | 12,467.60 |
| Memorial | 839.00 | 25.00 | 864.00 |
| Moak — Trinity | 20,207.33 | — | 20,207.33 |
| Morris, Robert S. | 7,000.00 | 3,000.00 | 10,000.00 |
| Morris, Shiras | 21,845.95 | — | 21,845.95 |
| Pardee, Dwight Whitfield | 5,514.88 | — | 5,514.88 |
| Perkins, Henry | 12,056.53 | — | 12,056.53 |
| Ribicoff, Governor Abraham A. | 5,520.00 | — | 5,520.00 |
| Ripley, Maria L. | 2,971.00 | — | 2,971.00 |
| Stedman, General Griffin A., Jr., Memorial | 22,630.00 | — | 22,630.00 |
| Suisman Foundation, Inc. | 20,979.88 | — | 20,979.88 |
| Taylor, Edwin P. III | 8,843.00 | 588.14 | 9,431.14 |
| Thompson, Mathew George | 159,170.05 | — | 159,170.05 |
| Topham, William | 500.00 | — | 500.00 |
| Toucey, Isaac | 28,767.90 | — | 28,767.90 |
| Turner, B. Floyd | 1,100.00 | — | 1,100.00 |
| Tuttle, Isaac H. | 2,910.56 | — | 2,910.56 |
| Waterman, Nathan M. | 7,511.48 | — | 7,511.48 |
| Wean, Raymond J. | 36,959.31 | — | 36,959.31 |
| Williams, Mary Howard | 2,365.99 | — | 2,365.99 |
| Wise, Isadore | 59,000.00 | — | 59,000.00 |
| Woodward, Charles G. | 20,423.09 | — | 20,423.09 |
| Young, Vertrees | 17,712.50 | — | 17,712.50 |

Funds not Consolidated:

| | | | |
|-------------------------------------|-----------------|--------------|-----------------|
| Hallden, Karl W., Engineering | 60,000.00 | — | 60,000.00 |
| | \$ 1,225,091.36 | \$ 26,341.56 | \$ 1,251,432.92 |

Funds Functioning as Endowment:

| | | | |
|-----------------------------------|--------------|------|--------------|
| Ogilby, Remsen Brinckerhoff | \$ 25,000.00 | \$ — | \$ 25,000.00 |
| Returned Scholarship | 3,485.84 | — | 3,485.84 |
| | \$ 28,485.84 | \$ — | \$ 28,485.84 |

SCHEDULE "B-3" (Continued)

STATEMENT OF ENDOWMENT FUNDS

| | July 1, 1960 | Additions | June 30, 1961 |
|--|------------------------|---------------------|------------------------|
| <i>Funds Held in Trust by Others:</i> | | | |
| Curtis, Lemuel L. | \$ — | \$ — | \$ — |
| Illinois Scholarship | — | — | — |
| Woodward Scholarship | — | — | — |
| Total Scholarships | <u>\$ 1,253,577.20</u> | <u>\$ 26,341.56</u> | <u>\$ 1,279,918.76</u> |

OTHER PURPOSES

Funds Consolidated for Investment Purposes:

| | | | |
|---|----------------------|---------------------|----------------------|
| Alumni Fund Endowment | \$ 3,569.38 | \$ 250.00 | \$ 3,819.38 |
| Buffington, Joseph | 35,019.25 | — | 35,019.25 |
| Butler, Robert | — | 9,720.00 | 9,720.00 |
| Chemistry Laboratory | 102,807.13 | — | 102,807.13 |
| Class of 1934 | 2,631.52 | 1,383.70 | 4,015.22 |
| Coonley Foundation, Queene Ferry | 6,200.00 | — | 6,200.00 |
| Ellis, Leonard A., Athletic | 1,500.00 | — | 1,500.00 |
| Goodwin, Philip L. | 500.00 | (500.00) | — |
| Hoadley, Charles J. | 11,023.90 | 707.63 | 11,731.53 |
| Keney, Walter | 5,000.00 | — | 5,000.00 |
| McCook, John B. | 500.00 | — | 500.00 |
| Mead, George J., Economics | 9,992.71 | — | 9,992.71 |
| Mead, George J., Government | 9,992.71 | — | 9,992.71 |
| Mead, George J., History | 9,992.71 | — | 9,992.71 |
| Memorial Bell Ringing | 13,232.95 | 621.74 | 13,854.69 |
| Morris, Robert S., Intramural Singing Cup | 400.00 | — | 400.00 |
| Morris, Robert S., Track Trophy | 500.00 | — | 500.00 |
| Olcott, William Tyler | 4,000.00 | — | 4,000.00 |
| Ordronaux, John | — | 10,000.00 | 10,000.00 |
| Slowik, John E., Swimming Award | 434.22 | — | 434.22 |
| Woodruff, Frank D., Class of 1883 | 20,060.00 | (60.00) | 20,000.00 |
| | <u>\$ 237,356.48</u> | <u>\$ 22,123.07</u> | <u>\$ 259,479.55</u> |

Funds Functioning as Endowment:

| | | | |
|--|----------------------|----------------------|----------------------|
| Cesare Barbieri, Science | \$ — | \$ 36,744.48 | \$ 36,744.48 |
| Graduate Studies | 40,000.00 | 16,500.00 | 56,500.00 |
| Mead, George J. Revolving Loan Fund | 119,912.45 | — | 119,912.45 |
| Morris, J. Oliver, Memorial | — | 354,799.05 | 354,799.05 |
| | <u>\$ 159,912.45</u> | <u>\$ 408,043.53</u> | <u>\$ 567,955.98</u> |
| Total Other Purposes | <u>\$ 397,268.93</u> | <u>\$ 430,166.60</u> | <u>\$ 827,435.53</u> |

| | | | |
|------------------------------------|--------------------------------|-------------------------------|--------------------------------|
| <i>Reserve Funds</i> | <u>\$ 2,462,100.76</u> | <u>\$ 1,118,648.70</u> | <u>\$ 3,580,749.46</u> |
| TOTAL ENDOWMENT FUNDS | <u><u>\$ 10,521,944.29</u></u> | <u><u>\$ 1,652,246.45</u></u> | <u><u>\$ 12,174,190.74</u></u> |