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Trinity College

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Trinity College
HARTFORD CONNECTICUT

VOLUME XXVIII

NEW SERIES

NUMBER 4

Trinity College Bulletin



Reports of
The President, The Dean
The Librarian, and The Treasurer



Hartford, Connecticut

October, 1931

Trinity College Bulletin

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Trinity College Bulletin



Reports of
The President, The Dean
The Librarian, and The Treasurer



Hartford, Connecticut
October, 1931

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Trinity College

Report

of

The President



REPORT OF THE PRESIDENT

October 1, 1931

To the Trustees of Trinity College:

The question as to how large Trinity College should be has changed in the last few months from the status of mere academic discussion to the dimensions of an immediate and pressing problem. This fall the number of students at Trinity has gone well over the four hundred mark (four hundred and eleven undergraduates at the present writing), and the resources of the college are taxed beyond the limits of comfort. Although we had made some provision for growth, the increase from last year of over twenty per cent was not entirely expected. In fact, for any institution an increase of one-fifth in personnel is not easy to absorb. Until the new dormitory is ready for use, in the second term of this academic year, the capacity of our student rooms on the campus is severely overtaxed. For some time past our laboratory accommodations for Physics and Chemistry have been clearly inadequate; this year strain has appeared in the History Department. The help expected in the field of Classics by the addition of a third man for Latin and Greek has been of no use for this present year, as our Professor of Greek is away on leave. The recent additions to the Faculty in the fields of Economics, Philosophy, Physics, and Mathematics have come just in time.

We should at this time set a limit at approximately our present number of students for, say, two years in order to give us time to make necessary adjustments in plant and teaching staff before we proceed to further growth. Undoubtedly any suggestion of checking the growth of the size of the College will not be popular in some alumni groups, who will begin to shout in the words of a gallant warrior, "Damned be him who first cries, 'Hold, enough!'" I am convinced, however, that the Trustees and the Faculty have a grave responsibility as custodians of the intellectual standards of Trinity College. We must not jeopardize them by too rapid an expansion of our student body. A reasonable limit set at this time will enable the Admission Committee to carry on still more carefully the process of selection applied to our incoming classes.

It may seem premature to comment too much upon our new students as a group until they have weathered certain academic tests. We note, however, that the showing of this year's group in the Thorndike Psychological Examination, given each fall to all

our new students, gave indication of a gratifying improvement in general level of intelligence. It will also give satisfaction to some to see in our new students a larger number of graduates of our older preparatory schools. I myself am interested to see how many young men are coming to us who are sons of graduates of our large universities, quite ready in these days to send their sons to a small college.

Faculty Changes. Last January Professor Charles Frederick Johnson died, full of years and honor. He retired from teaching at Trinity College before any of our present undergraduates were born. And yet, during his years of retirement, he has been far from idle. Up to the very last he pursued his researches on scientific subjects and passed on into a larger life keen and eager for more knowledge.

The resignation of Professor John A. Spaulding of the German Department at the end of the last academic year resulted in the promotion of his Assistant Professor, Archie L. Bangs, to take charge of the Department. Professor Bangs is a good teacher and has also distinct administrative ability. This fall the increased size of the college made the annual registration of students in their courses a problem of some magnitude. Mr. Bangs, as Chairman of the Committee on Registration in Courses, directed the work of this committee with an efficiency and noiselessness very satisfying to the administration. We have added to our Faculty Mr. Bernhard Ullmer, B.A., Hamilton, and M.A., Harvard, as an instructor in the German Department.

For the first time in the history of the college we have a Rhodes Scholar on our Faculty. The authorization by the Trustees of a third man in Greek and Latin made it possible for us to secure as an instructor Mr. William C. Helmbold of Oberlin College, who has been for the last three years a Rhodes Scholar at Merton College, Oxford. His schedule is heavy this year, as Professor Babbitt of the Greek Department is in Greece for a very happy year as Visiting Professor at the American School of Classical Studies at Athens. The recognition of Professor Babbitt's work in Greek which is indicated by this important appointment should be a source of real pride to all Trinity men. Those who have been close to Professor Babbitt through the years have known of his careful scholarship. Public recognition of it means much to him and much also to the college.

The growth of our Extension Courses downtown made it seem good last year to provide for the addition to our Faculty of men especially equipped for this part of our academic task in Hartford. We have accordingly added two men who were engaged to give half their time to Extension classes and the other half

to classes on the campus. Psychology is a subject much desired by teachers, and Mr. Carl J. Altmaier, Jr., comes to us from the University of Pennsylvania with especial training in that field. We are glad also to have the Economics Department enriched by another man. Mr. Herbert A. Ashton brings to us some experience as a civil engineer, helped by study in the Harvard Graduate School, and his teaching will be of especial value to the Extension classes as well as to the students in Economics on the campus.

Two of our own graduates come back to us this year to teach: Howard D. Doolittle of the class of 1931 in Physics, and Wendell H. Langdon of the Class of 1928 in Mathematics. We have also appointed Alfred K. Mitchell, from Johns Hopkins, as Assistant Professor of Mathematics. He is an older brother of Rees Mitchell, who graduated last June.

The increased size of the college is putting a gradually increasing load upon Dean Hood. It is no longer fair to ask him to carry the full burden of Freshman English in addition to his administrative work. Mr. William Land of Harvard, who was a graduate student here a year ago, comes back to us to aid the Dean in conducting English for Freshmen.

Professor Bissonnette of the Department of Biology is taking his sabbatical leave this year. The classes in Biology will be taught this year by Mr. Walter A. Stultz of Yale.

New Building. No one on our crowded campus these days seems to mind the inconvenience of picking one's way around the debris incident to construction of our new buildings. The perfection achieved in the first unit of our gymnasium, completed two years ago, has set a high standard for us. There is every indication that our new dormitories will be equally acceptable. Construction is proceeding according to schedule, and there seems to be no reason why we should not have the privilege of moving some of our students out of present congested quarters into the comfort of the new dormitories by the beginning of the second term.

Work on the new dining hall did not begin coincident with the dormitories, and it will probably be April before that attractive addition to our plant is ready for use. The cultivation of the social graces is a fine art. A young man who has, after morning hours of study, exerted himself to the full in competitive athletics usually feels, after a good bath, a sense of physical well-being that renders him susceptible to real cultural influences. One likes to think of the contribution that may be made to the development of the finer side of our young men at Trinity in the years that lie ahead through the civilizing influences of this new social center of college life. Occasional dinners of the Senior Class in

the dining hall, with a certain amount of ceremony and tradition and with a few invited guests from Hartford, would all help in the rounding out of the personality of our college men and in the production of real gentlemen in the highest sense of that term.

Little need be said about the new Chapel. That glorious structure is beginning to speak for itself. It had been our intention for some time to have the Consecration of the Chapel this fall, probably on October thirty-first, the day before All Saints' Day. This summer, however, Mr. and Mrs. Mather came on for a visit to the college and, after careful consultation with the architects and the builders, decided it would be better to postpone the Consecration until spring. Though we could have arranged some kind of a service this fall, there would have been an atmosphere of haste and a certain sense of incompleteness in the presence of scaffolding still on the outside walls and stone-sheds still scattered round about. By spring, the tower will be completed, the carillon and the organ installed, and the grounds around the Chapel landscaped with some promise of finished beauty. We have set tentatively the Saturday of Commencement week, June eighteenth, as the date for the Consecration of the Chapel. There will probably be services held in the Chapel before that time.

I call the attention of the Trustees to the generous attitude of Mr. Mather towards memorials in the Chapel. From the first day when he announced his gift to the College, he has made it clear that he is quite ready to share with others the pleasure he is taking in this project. We have had a number of memorials given. There is an unlimited opportunity for others. It would be good if the Trustees of the College kept this thought in their minds so that the growing beauty of the Chapel through gifts of stained glass and carved wood and stone will bring a thrill to the undergraduates who use the Chapel throughout the years.

The College Finances. Again we place on record the fact that our College during this year of international financial strain has closed its books with a surplus of receipts over expenditures. It has been necessary to spend practically all of this surplus at once on imperative needs of the plant incident to new construction. Due credit should be given to the little group of Trustees who have in the last few years put the finances of the college in such a strong position that there seems no danger of the reappearance in our vocabulary of that ugly word "deficit", even in days of depression. There was no diminution in our expected income from our invested funds during this last fiscal year.

It is also good to record that at this time all of our different trust funds are functioning. For a long time the income from the Sheffield Library Fund has not been available, as there was an accumulated debit which had to be worked off. That has now

been wiped out and we stand today in the pleasant position of having all our resources in perfect shape.

We have definite financial needs to face for the future. Up to the present time our endowment per student has been high, perhaps the highest of any New England college of our group. With increased numbers, the ratio is naturally decreased. We should bear constantly in mind the provision to be made for the college of the future by steady increase in our endowed funds.

The needs of our plant have been so often commented upon and are so obvious that little further need be said here. A new Chemistry Laboratory remains our crying need. Contemplation of the increasing beauty of the Chapel has brought home to us recently the fact that the first prospect of the Chapel from Vernon Street will be seriously marred by the old gymnasium building. It will not be long before we must make plans for the carrying out of our complete gymnasium project at the southeast corner of our property.

The College Grounds. Part of the price of new buildings which we are always ready to pay is the temporary disfigurement of the landscape. For the time being large sections at the north and the south ends of the campus have been rendered unlovely by sheds, piles of lumber, and stacks of stone. We have accepted this, realizing also that it may be some time before the grass can be once more restored to verdure. At the same time it is pleasant to look forward to the planting around the new Chapel, which planting by the way is to be in memory of Ernest Henry Wilson, Doctor of Science honoris causa, 1930, by his loving friends. He was an ardent collector of flowers and shrubs from all over the world, and some of the beauty he transplanted to America from unknown corners of Asia will soon be growing around our Chapel as an indication that those who loved him appreciated the fact that Trinity College recognized his achievement by the award of an honorary degree.

We must also bear in mind the larger problems of our college property. Ten years ago the late S. B. P. Trowbridge, at that time our consulting architect, sketched out plans for the development of our college in the future, plans based upon the original design of Burgess but adapted to modern needs and conditions. Later Howard Greenley '95 revised Mr. Trowbridge's sketches, indicating some suggestions for the landscaping of our property. Now that the first unit of a gymnasium group, a dining hall, dormitories, and the Chapel have all been built in approximately the locations suggested by Trowbridge and detailed by Greenley, the time has come when the Greenley plan, approved in general by the Trustees, should be brought up to date with some indication of

the planting to be done right away. I commend this to the Trustees for action.

As the year 1932 marks the bicentennial of the birth of Washington, it seems appropriate that some notice of that fact should be taken in the college that once bore his name. We are playing our part in the national movement for planting trees in memory of Washington, by setting out at the south end of the campus the Washington Grove, containing over a thousand evergreens and birches, with a fringe poplars. We are indebted to Mr. Goodwin of our Board for arranging for this planting and to Mr. Charles Lathrop Pack and others for their gifts.

In closing this report I should like to express to the Trustees my satisfaction in my daily duties. At a time when American colleges and universities have reached Gargantuan proportions, it is good to be connected with a small college—small, and yet with just enough healthy growth to make it plain that its diminutive size is a matter of free choice and not of necessity. In an age when so many other colleges have given up as hopeless the responsibility for being the conservators of the truth and beauty of the past as crystallized in the classical languages, it is comforting to be in an environment where 25 per cent of our men, one student in every four, have chosen a course in Greek or Latin. With much talk going on about the godlessness of our civilization and the absence of religion in college halls, I am happy in presiding over an institution which by its emphasis upon the College Chapel testifies to its conviction as to the importance of religion in the life of an educated gentleman. In a day when great stadiums draw crowds to see college teams exploited to make a Roman holiday, I am quite content to worry over the meagre budget of the Trinity College Athletic Association as long as our boys like their games. As for the frantic efforts of self-designated educational specialists who in the name of "progressive education" (God save the mark!) strive to establish some new method of instilling learning into youth, methods which if entirely new seem to ask for no further justification, it does not worry me to have our college jog along its humdrum path, convinced that there is no technique of education that will provide a satisfactory substitute for a class of twenty or twenty-five men, in charge of an able teacher. There are many worse things than being old-fashioned.

I append to my report as usual a list of publications of members of the Faculty during the past year, with also a brief abstract of research work done by some of them.

F. C. Babbitt, Professor of Greek

On leave of absence as Visiting Professor at the American School of Classical Studies at Athens.

H. A. Perkins, Professor of Physics

Article, "The Case for Foreign Missions", published in the February issue of *The American Mercury*.

In preparation, a textbook of General Physics.

L. C. Barret, Professor of Latin

Review of Bloomfield and Edgerton, *Vedic Variants*.

J. A. O. S. 51, 73.

E. F. Humphrey, Professor of History

Published "An Economic History of the United States", The Century Company, June 15, 1931.

Contributor to "A Guide to Historical Literature", the Macmillan Company.

O. Shepard, Professor of English Literature

"Prose Masterpieces", in collaboration with Robert Hillyer, formerly Assistant Professor of English at Trinity College, published by Harcourt, Brace & Company.

Work in progress: "An Anthology of Eighteenth Century Prose and Verse", in collaboration with Paul Wood, Acting Professor of English at Trinity College 1927-29, to be published in about two months; a book on "Solitude", to be published this year; and "The Cabin Down the Glen", to be published this year.

H. M. Dadourian, Professor of Mathematics

Third revised edition of *Analytical Mathematics*, D. Van Nostrand Co.

Note on the Principles of Mechanics, *American Mathematical Monthly*, May, 1931.

Shorter papers in *American Mathematics Monthly* and *Science*.

V. K. Krieble, Professor of Chemistry

In press, "The Rotary Dispersion of Galactonolactone".

Under consideration, "Activities and the Hydrolysis of Cane Sugar with Concentrated Acids".

Published, "The Hydrolysis of Hydrogen Cyanide by Acids", *Journal of the American Chemical Society*, 51, 3368, 1929.

L. H. Naylor, Assistant Professor of Romance Languages

Published, article on Old French *musgue*, in *Modern Philology*, February, 1931.

S. B. Smith, Assistant Professor of Chemistry

Published, "Equilibrium in the system, Phthalic Acid—

Potassium Phthalate—Water", *Journal of the American Chemical Society*, October, 1931.

A. P. R. Wadlund, Assistant Professor of Physics

The following paper is in press, the result of the research of Professor Wadlund and Professor Bissonnette:

"Spermatogenesis in *Sturnus vulgaris*; Refractory Period and Acceleration, in Relation to Wave-length, and Rate of Increase of Light Ration." *Journal of Morphology and Physiology*.

R. Oosting, Director of Physical Education

"A study of the opinions and experiences of college graduates on questions relating to athletics and physical education." Preliminary report made at the last annual meeting of the Association of Colleges in New England for Conference on Athletics. Final report in preparation.

T. H. Bissonnette, Professor of Biology

Publications appearing in 1931:

(1) Studies on the Sexual Cycle in Birds. IV. Experimental Modification of the Sexual Cycle in the Males of the European Starling (*Sturnus Vulgaris*) by changes in the daily period of illumination and of Muscular Work. *Journal of Experimental Zoology*, 58:281-319.

(2) Studies on the Sexual Cycle in Birds. V. Effects of Light of Different Intensities upon the testis activity of the European Starling (*Sturnus Vulgaris*). *Physiological Zoology*, 4 (4): pages unknown as yet. October number.

The following papers are completed and have been accepted for publication. They are in press with the journals as indicated:

(3) Possible Relation of age at Sexual Maturity in Birds to Daily Period, Intensity, and Wave-length of Light. *Science*, vol. 74.

(4) Studies on the Sexual Cycle in Birds. VI. Effects of White, Green, and Red Lights of Equal Luminous intensity on the testis activity of the European Starling (*Sturnus vulgaris*). *Physiological Zoology*. Vol. 5, No. 1, pages unknown.

The following paper is by Professor Bissonnette and A. P. R. Wadlund, Assistant Professor of Physics:

(5) Spermatogenesis in *Sturnus vulgaris*; Refractory Period and Acceleration, in Relation to Wave-length, and Rate of Increase of Light Ration. *Journal of Morphology and Physiology*. In press.

(6) Abstract of paper by R. R. Burt, on "A case of Intersexuality in *Bos indicus*, with a Theory of the Significance of

the Genetic Male Intersex." from Proc. Royal Society, Edinburgh, 50 (2): 113-129, for Biological Abstracts.

E. L. Skau, Assistant Professor of Chemistry

On leave of absence in Europe for academic year 1930-31.

T. L. Hood, Dean and Assistant Professor of English

"During my stay in England last winter, I secured additional materials requisite for the completion of the volume of Browning's letters on which I am engaged. Though I have made some further progress in a few odd moments during the early part of the summer, I have been unable to complete the details of the work."

I submit to the Trustees herewith the annual report of the Dean to the President of Trinity College. We are all asking these days whether we have succeeded in assimilating the larger number of students which has come to us in the last few years. It would seem from the Dean's report that the answer to this question is, "Yes".

Please note that the Dean's report covers just the academic year 1930-1931; I have made sufficient comment in my report about the opening of this present academic year.

REPORT OF THE DEAN

July 1, 1931

To the President of Trinity College:

The college year of 1930-31 has been marked by the effects of increased enrolment on the welfare of the students and the work of administration and instruction. The year has seen the admission of 147 new students, of whom 140 were undergraduates; the graduation of 58 Seniors, the largest class at graduation in the history of the College, with the largest number of men proceeding to graduate work; and the general awakening of student life in all its phases and of the College as a whole in progress toward ideal numbers. There can therefore be little room for any but gratifying details in this report.

In 1930-31, the total enrolment in the College was 351, with 341 undergraduates, an increase over the preceding year of 39 (12.5%) in total enrolment and of 45 (15.2%) in the number of undergraduates. The number of undergraduates in 1928-29 was 266, so that within two years the number has increased by 75 (28.2%). The year had naturally been marked by the disappearance of most of the handicaps, real and fancied, of meagre numbers. Though the expansion was most felt in the Freshman courses, and the increase was somewhat great for a single year, the College has apparently remained not only well on the right side of an ideal total enrolment but fairly within a proper limit of annual increase not beyond ready assimilation.

The thoroughness of this assimilation may be indicated by a few details of student survival, mortality, and success during the year.

No Senior dropped out during the year, from any cause. The Class of '31, the largest at graduation in the history of the College, contained a remarkably high proportion of honor students. The number of men in the Class applying for admission to professional and graduate schools in the fields of Business, Medicine, Law, Arts and Sciences, and Theology was 32. Without exception, all who applied were admitted to the school of their first choice.

Of the Class of '32 it is interesting to note that since the beginning of their second year only two men have been dropped on account of scholastic difficulties; and only seven others have left the college for any reason whatever. Of these, one has entered a professional school, one has entered another college in order to

live at home, three have gone elsewhere to secure specialized courses, and two have left for financial reasons. The Class of '32 has thus survived to its Senior year without disintegration as a unit, and with a gratifyingly small loss in its original personnel.

No member of the Class of '33 was dismissed on account of an unsatisfactory scholastic record or for any other reason during the year.

The mortality among the Freshmen on account of scholastic failure was greater, as usual, than in any other Class; 4 withdrew before Christmas on this account, 8 were dropped in February, and 4 more in June. In proportion to the total number in the Class, these figures are at no higher level than the greatly reduced figures of recent years. The Dean feels, however, that the Freshman scholastic mortality is still too high. The remarkably clean slate of the upper three classes, and particularly of the Sophomores, in this respect, suggests that the sifting process at present applied to the Freshmen may be too severe, and that responsibility for the scholastic mortality among them must rest at least partly on the shoulders of the College. The possibilities are various: the admission requirements may stand in need of modification; the administration of admissions may be faulty; or perhaps the curriculum prescribed for Freshmen is too stiff. Also, instruction, supervision, and aid for the struggling Freshman may be not all that they should be. The Dean recommends further attention to this problem. Though he realizes that the trouble may be at once less acute and less remediable than he supposes it to be, he is sure at least that it is painful for all concerned.

The adherence of students to the College and loyalty to her standards have played a major part in increasing the total enrolment this year by more than the increase in the size of the entering class. The new students admitted as undergraduates in 1930-31 numbered 140, 24 more than in 1929-30; the total increase, however, of undergraduates in the College was 39. The increase was therefore partly due to a greater survival in the upper classes. With lowered mortality rates, the transition to the new record for total enrolment has thus been somewhat smoothed by partial distribution of the increase among the upper classes.

The scholastic standards were in general slightly better than in 1929-30. In 1930-31, the number of men on probation in February was 21, or 6.3% of the total number of undergraduates, as against 21, or 7.1% in 1929-30. The number allowed unlimited absences from classes because of high standing in April, 1930, was 32; in April, 1931, it was 48.

The Medical Officer again reports a high average of health for the College; that is, no student failed or dropped out because

of bad health or protracted illness. In all, 102 excuses were issued during the year by the Medical Officer, and of these, 63 were on account of upper respiratory infections. This report deserves the higher commendation because it comes immediately after another of the same kind last year, though conditions were not so favorable to student health this year as last in many colleges. Examination of alumni records for the three decades before 1915 indicates that during that period many undergraduates dropped out of College because of bad health. This is no longer the case.

In athletics, the year was good. The football team had measurable success, greater than the strength and numbers of rival colleges would seem to justify. The baseball team had a notable unbroken run of victories against all major opponents. Basketball went well; other sports thrived.

The Athenaeum engaged in two intercollegiate debates against strong teams, and won them both, rounding out its second year without defeat in intercollegiate debate.

The Glee Club, under the direction of Professor Merritt, attracted the interest of a large number of students and of the public, winning a high place in competition among the Clubs of the New England colleges.

The Jesters gave unusually good performances.

The *Tripod* was in general distinctly well conducted.

The management of the formal dances was praised by all observers.

The Fraternities had no complaints to offer on any grounds of dearth of potential members. With the exception of two houses which initiated men on probation during Trinity Term, and one house which in the Christmas Term appeared a bit inept in guiding its Freshmen, their activities were distinctly helpful. The Dean's Committee on Fraternity Problems, with an alumnus to represent each Fraternity, organized under the Chairmanship of Dr. John H. T. Sweet, secured the active and prompt cooperation of most of the Fraternities in the effort to maintain and improve standards of scholarship and habits of industry.

There have been no significant changes in the system of regulating attendance or in the administration of discipline. One student was suspended for general neglect of college duties; and two were put on probation for a year, and the graduation of a third was postponed, for disturbing the peace of the College.

A new system of registering students in their courses has been introduced by Professor Bangs, with the aid of his fellows of the Committee on Registration in Courses. It has simplified

and greatly facilitated that process. The registering of graduate students and the processes of advising such students and of approving programs for them are now receiving similar attention from the Committee on Graduate Students.

The Dean feels strongly the necessity of mentioning in this Report the need of regular annual vacations for the President and for all other officials of the College. This matter is too important and far too easily neglected to be allowed to pass unnoticed. The pressure of work in all phases of administration during the college year, with the continuance of strenuous labors throughout the summer, now involving a greatly increased volume of correspondence and personal interviews with prospective students, leads the Dean urgently to recommend that general provision of this sort should be made, and that the President in particular should be persuaded and, if necessary, requested to absent himself from the College on vacation for a period of appreciable length each year, as the previous President regularly did—unless opinion is found to suggest some better measure to conserve the health and energy of one who has consistently refused to spare himself a single moment, year in and year out, from his work for the College.

The Dean would call attention to the fulfilment of the forecast in his last Report, that the effects of the support of the College by the interest of alumni would insure marked progress. And he would renew that forecast, for the next year and for the future.

T. L. HOOD,

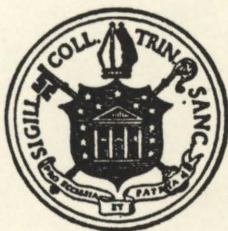
Dean.

Trinity College

Report

of

The Librarian



REPORT OF THE LIBRARIAN

July 1, 1931

To the Trustees of Trinity College:

In accordance with Section Three of Article Fifteen of the Statutes of the College, I submit herewith the report of the Librarian for the year ending June 30, 1931.

As in other years, the Library has been kept open fifty-four hours per week, and the usual statistics in regard to attendance are given:

ATTENDANCE CLASSIFIED

1930-31	Day	Evening	Faculty	Visitors	Total
September	425	135	49	13	621
October	1371	298	117	22	1808
November	1125	243	112	12	1492
December	998	245	105	25	1373
January	854	181	127	23	1185
February	984	173	115	21	1293
March	1371	242	136	33	1782
April	753	162	98	22	1035
May	1276	298	133	19	1726
June	396	144	65	23	628
Totals	9553	2120	1057	213	12,943

ATTEDANCE MONTHLY (1)

	September	October	November	December	January
1927-28	338	1486	1549	1119	1209
1928-29	393	1664	1669	1113	1196
1929-30	507	1943	1472	943	1222
1930-31	621	1808	1492	1373	1185

ATTENDANCE MONTHLY (2)

	February	March	April	May	June
1927-28	1036	1436	811	1326	392
1928-29	1266	1429	1090	1477	228
1929-31	1177	1403	760	1272	486
1930-31	1293	1782	1035	1726	628

ATTENDANCE ANNUAL SUMMARY

Year	1926-27	1927-28	1928-29	1929-30	1930-31
	11,682	10,536	11,526	11,975	12,943

The increase in attendance has hardly kept pace with the increase in the number of students, but the variation is so slight as to be negligible. In effect, the figures are about what we should expect.

GRANT FROM THE CARNEGIE CORPORATION

The outstanding event of the year, so far as the Library is concerned, is the grant of \$3,000 a year for a term of five years made by the Carnegie Corporation for the purchase of books and periodicals to aid in developing the Library. This most generous gift is most opportune and most welcome. Our resources for the purchase of books are very inadequate to meet our needs, and each year each Department has felt the need of books and periodicals that we have been unable to purchase. This Grant has enabled us in a considerable degree to meet these current needs, and every Department of instruction in the College feels the benefit of it. In addition to the 858 volumes purchased with the Grant for this year, some twenty-three periodicals, all very long and very much needed and desired, have been added to our list.

In a word, the importance of this generous and timely help cannot be exaggerated, and we are correspondingly grateful.

However, it does not, of course, meet the need for increased endowment; it is rather a help to meet the present imperative need. In the first place, we must not forget that the Grant is for a period of five years only. Though we hope and trust, it will be renewed, we have no right to assume that it will be. In the second place, generous and helpful as it is, it is inadequate to meet the needs of the Library. It does not, for example, enable us to build up our files of periodicals. We need not less than \$200,000 to add to our funds, the income of which is to be used for the purchase of books and periodicals.

May we not hope that this generous aid of the Carnegie Corporation, which is recognition both of our need and of our desert, may stimulate the generosity of friends of the College to provide the needed funds?

INCREASE OF THE LIBRARY

During the year, there have been added to the Library 3,689 volumes and 4,637 pamphlets. Of these, 1,770 volumes were purchased. All the pamphlets and 1,919 volumes were presented. Included in the purchases are 170 volumes of unbound periodicals, 858 volumes purchased with the Grant from the Carnegie Corporation, and 34 volumes paid for by the Departments of Chemistry, Civil Engineering, Economics, German, Philosophy, and Romance Languages. Of the volumes added to the Library, 3,259 are bound

and 430 unbound. It should be added that most of the volumes of unbound periodicals and many of the other volumes will be bound during the summer.

Without the generous Grant of the Carnegie Corporation and the generous appropriation of the Trustees from the income of the Morgan Fund, it is obvious that we should be unable to secure even the books essential to the work of instruction. Books cost more and many more of them are needed than were needed ten years ago. The numbers of the faculty and of the students have increased and present day methods of teaching make a greater number and larger variety of books and of other literary material necessary.

Among the more important purchases of the year may be mentioned: Baker, a Guide to Historical Fiction; Bauschinger, Logarithmic—Trigonometrical Tables, 2 vols.; Cambridge History of the British Empire, vols. 1, 4, and 6; Cambridge Medieval History, vols. 3, 4, and 5; Edwards, David Lloyd George, 2 vols.; Stefan George, Werke, 12 vols.; Hauptmann, Gesammelte Werke, 12 vols.; Mann, Gesammelte Werke, 10 vols.; Merker & Wolfgang, Reallexikon der Deutschen Literaturgeschichte, 2 vols.; Stevenson, Home Book of Verse, 2 vols.; Thayer, Life and Times of Cavour, 2 vols.; Warburg, The Federal Reserve System, 2 vols.; Willoughby, On the Constitution of the United States; John Webster, Works, 4 vols.; Croiset, Histoire de la Littérature Grecque, 5 vols.; Encyclopaedia of the Social Sciences; Hardy, Early Life of Thomas Hardy, 2 vols.; Oxford History of Music, 5 vols.; Maerz, Dictionary of Color; Österreich—Ungarns Aussenpolitik, 8 vols.; Allen, Commercial Organic Analysis, vols. 3-6; Walter Savage Landor, Works, 10 vols.; Bernard Shaw, Works, 19 vols.; Encyclopaedia Britannica, 14th ed., 24 vols.; Hulbert, Historic Highways of American, 16 vols.; Thompson, The Middle Ages, 2 vols.; Plotinus (translation), 5 vols.; and Scott, Standard Methods of Chemical Analysis, 2 vols.

GIFTS

Appendix II gives the names of the donors during the year; to these should be added the names of donors of current periodicals given in Appendix I.

Professor Isbon T. Beckwith gave us from his library some eight hundred volumes. They include travel and general literature, as well as Theology and the Classics. The gift includes many useful books, and Dr. Beckwith's generous thought of the Library and of the College is much appreciated. Dr. William N. C. Carlton sent us an additional fifty volumes from his library, including books in French and English literature, and other useful volumes in other fields. William Gwinn Mather, of the Class of 1875, sent

us a copy of the "Short-title Catalogue of the published Writings of Increase Mather," and four new volumes of the monumental work on the North American Indian. John Pierpont Morgan, Esquire, sent us a copy of the magnificent Standard Edition of the new Book of Common Prayer. We are very fortunate to have it, and Mr. Morgan's thought of the Library, which owes so much to him, is greatly appreciated. Lauriston Livingston Scaife, '31, gave us twenty-nine volumes relating to Classical literature. Mr. Scaife's generosity is greatly appreciated, and his gift has helped much in keeping our collection in the field of the Classics up to a high standard. Roger L. Scaife gave us a copy of the handsome special edition of John Jay Chapman's translation of the *Antigone* of Sophocles. Charles G. Woodward, '98, and Richardson Wright, '10, of the Board of Trustees have presented many useful books. Mr. Wright's loan of his collection of the first editions of all the writings of George Henry Borrow for exhibition in the Library is much appreciated. The collection was of great interest to faculty, students, and visitors, and attracted much attention and received much admiring comment. Most members of the faculty have made gifts to the Library during the year, but the number of volumes given by President Ogilby and by Professors Babbitt, Costello, Galpin, Kleene, and Paden, makes it fitting to speak of their gifts especially.

We have received copies of their own books from Professor Louis H. Naylor, Professor Edward F. Humphrey, and from Nelson Frederick Adkins, '20, the Rev. Francis B. Creamer, '23, and Felix E. Baridon, '14.

Stuart W. Jackson, Esquire, of New York City, gave us a copy of his beautifully printed Lafayette Bibliography, in memory of his father, the Rev. Augustus Jackson, of the Class of 1860.

We acknowledge again with gratitude the gifts of their publications by the Carnegie Endowment for International Peace, the Carnegie Foundation for the Advancement of Teaching, the Carnegie Institution of Washington, the Smithsonian Institution, the Commonwealth Fund, the State of Connecticut, and the Government of the United States. We are also indebted again to the Connecticut State Board of Education for eight bound volumes of Town reports.

CATALOGUING

The removal of some eighteen hundred volumes from the Reading Room to make place for the reception of newer books, especially books bought on the Carnegie Corporation Grant, entailed a heavy burden on the cataloguers. This with the work of cataloguing the new books has been almost more than could be accomplished, at least within what would seem to the users of the

Library a reasonable time. The situation that developed, of which there was no unsympathetic complaint, calls attention again to the fact that the staff of the Library is also inadequate for present conditions. The staff is no larger than it was fifteen years ago, but the college has grown not a little in almost every other department. The addition of at least one trained helper, and of one untrained one cannot in fairness to the users of the Library be much longer delayed.

The work of the year may be thus summarized:

Books catalogued	2121
Pamphlets catalogued	241
Books recatalogued	125
Books reclassified	1496
<hr/>	
Total of items handled	3983

Reviewing the work of the last fifteen and one-half years, we have the following figures:

Number of books catalogued	44,016
Number of pamphlets catalogued	3,763
Number of books recatalogued	30,551
Number of pamphlets recatalogued	1,088
Number of books reclassified	33,501
Number of pamphlets reclassified	1,149
<hr/>	
Total of items handled	114,068
New cards added to catalogue	135,676
Total number of old cards altered	33,923

BINDING

As usual, the greater part of the appropriation for binding has been spent in caring for current periodicals. However, the funds available enable us to bind a considerable number of other volumes, and we are slowly catching up in this important part of our work. It is requested that the appropriation be continued.

FUNDS

The needs of new funds for the Library has been discussed in the paragraph dealing with the Grant of the Carnegie Corporation. We need not less than \$200,000, the income of which can be used for book purchase. We need also funds to increase the staff by at least two persons. The time in which our Library building must be enlarged to provide proper working quarters and additional stack room is at hand. No proper rooms for the work of the Library were provided when Williams Memorial was built. The stack room was ample for the time, but the growth of the Library in the last sixteen years has brought about a state of

hopeless crowding. We simply haven't shelf-room for our books. No expedient of removing less used books for storage outside of the Library would be anything more than a palliative. Not to speak of the disadvantages carrying out any such plan would involve, in a year or two we should be confronted again with the same situation. The only solution is the building of new stacks, and when they are built, sufficient room for not less than 500,000 volumes should be provided. Libraries have a habit of growing far beyond any calculations.

THE STAFF

Miss Louise M. Bailey, as cataloguer, and Mrs. Harold Schatz, as assistant, have given faithful and highly commendable service.

The Student Assistants have been: George Laurence Blauvelt, '31; Robert Otto Muller, '31; Gregory Jerome Wyckoff, '31; George Keith Funston, '32; Herbert George Norman, '32; David Linden White, '33; James Leslie Grant, '33; James Jack Sharkey, '33; Maxime Charles Fidaio, '34; and William Rothwell Gaskell-Harvey, '34. All have worked well, but perhaps it may not be invidious to say that Mr. Blauvelt and Mr. Funston deserve a special word because of their interest and faithfulness.

THE LIBRARY COMMITTEE

At the suggestion of the President, with which your Librarian heartily concurred, two additional members of the Faculty were in the spring appointed to the Library Committee. On the recommendation of the Faculty, Professor Morse S. Allen and Professor Thomas Hume Bissonnette were selected. Their help in the selection of books to be bought on the Carnegie Grant has been much appreciated. Professor Costello's help at all times and in a great variety of ways has been invaluable. To President Ogilby, to Professor Costello, and indeed to all the members of the Committee, your Librarian would express appreciation for many valuable suggestions and for an ever-ready willingness to give time and thought to the needs and the problems of the Library.

CONCLUSION

The outstanding event of the year, as said before, is the grant of \$3,000 per year, for five years by the Carnegie Corporation. This addition to our income for the purchase of books will enable us to secure the books so greatly needed in the work of the College. It does not, however, release us from the need of very large additions to our endowments for library purposes. We need sufficient income to enable us to add largely to our periodical files,

for the systematic building up of our collections, for needed additions to the staff, and for enlarging our building to provide proper working quarters and adequate stack-room. That these things may soon be made possible, is the earnest wish of all friends of the College.

All of which is respectfully submitted.

ARTHUR ADAMS,
Librarian.

APPENDIX I

Periodicals Received, 1930-31

Note: The following figures explain the sources whence the Journals are derived:

- * Purchased with the income from the book funds.
- ** Gift of the publisher.
- *** Purchased with the grant from the Carnegie Corporation.
- 1 Gift of William Gregg Brill, '23.
- 2 Gift of Charles Guilford Woodward, '98.
- 4 Gift of Mrs. Henry Ferguson.
- 6 Gift of Professor Thomas Hume Bissonnette.
- 7 Gift of President Remsen Brinckerhoff Ogilby.
- 8 Gift of the Modern Language Department.
- 9 Gift of Richardson Wright, '10.
- 11 Gift of the State of New York.
- 12 Gift of the United States Government.
- 13 Gift of Professor LeRoy Carr Barret.
- 14 Gift of Department of Economics.
- 18 Gift of Professor Arthur Adams.
- 19 Gift of Professor Frank Cole Babbitt.
- 20 Gift of the late Rev. Dr. Samuel Hart, '66.
- 21 Gift of the Romance Department.
- 25 Gift of the Rev. W. F. Parsons.
- 26 Gift of Professor Haroutoune M. Dadourian.
- 32 Gift of John B. Shearer, '09.
- 33 Gift of the Faculty Club.
- 34 Gift of Dr. William Hubbard, '88.
- 35 Gift of Carnegie Endowment for International Peace.
- 37 Gift of Newton C. Brainard.
- 38 Gift of Dr. Roger H. Motten.

	Vols.
* L'Acropole	2
* American Economic Review	1
** American Hebrew	1
18 American Historical Review	1
** American Issue	1
6 American Journal of Anatomy	1
13 American Journal of Archaeology	1
*** American Journal of Botany	1
* American Journal of International Law	1
* American Journal of Philology	1
* American Journal of Physiology	3
* American Journal of Science	1

	Vols.
* American Mathematical Monthly	1
33 American Mercury	1
* American Naturalist	1
* American Statistical Association, Publications	1
*** Anatomical Record	1
* Anatomischer Anzeiger	2
7 Anglican Theological Review	1
* Annalen der Physik	4
* Annales de Chimie et de Physique	3
** Annales de l'Université de Paris	1
8 Annales Politiques et Littéraires	2
4 Annals of the American Academy of Political Science	6
** Annals of the Astronomical Observatory of Harvard University	1
* Annals of Mathematics	1
* Archiv für die Gesamte Psychologie	2
4 Art and Archaeology	1
* Asia	1
* Astrophysical Journal	1
* Atlantic Monthly	1
* Bank & Quotation Record	1
* Beach & Pool	1
** Bell Telephone Quarterly	1
6 Biological Abstracts	1
*** Biological Bulletin	1
32 Bolivia	1
* Book Review Digest	1
* Bookman	2
** Boston Public Library Bulletin	1
*** Botanical Gazette	
** Brazil	
* British Chemical Abstracts	2
** Brooklyn Public Library Bulletin	1
** Bulletin of Agriculture and Commercial Statistics	1
18 Bulletin of the American Association of University Professors	1
18 Bulletin of the American Library Association	1
* Bulletin of Bibliography	1
* Bulletin of Geological Society of America	1
12 Bulletin of the Pan American Union	1
** Bulletin of the Wadsworth Athenaeum	1
12 Bureau of Standards. Technical Papers	1
38 Business Week	1
** California University Publications in Zoology	1
* Chemical News	2
*** Chemical Reviews	
*** Chemical Society (London) Annual Reports	
* Chemical Society (London) Journal	3

	Vols.
11 Health News (N. Y.)	1
* Hibbert Journal	1
** Hospital General	1
9 House and Garden	1
34 Hygeia	1
** Illinois Health Messenger	1
21 L'Illustration	1
21 L'Illustrazione Italiana	1
*** Index Medicus	
* Industrial Arts Index	1
11 Industrial Bulletin	1
** Industrial Gas	1
** Insurance Index	1
** International Conciliation	1
* International Index to Periodicals	1
** International Journal of Ethics	1
* International Labour Organization. Monthly Summary	1
* International Labour Review	1
* International Review of Missions	1
18 International Student	1
14 Jahrbücher für Nationalökonomie und Statistik	2
* Jahresbericht u. d. Fortschritte d. klass. Altertumswissenschaft	1
35 Journal du Droit International	1
12 Journal of Agricultural Research	1
* Journal of American Folk-Lore	1
18 Journal of Biblical Literature and Exegesis	1
* Journal of the American Medical Association	2
*** Journal of Biological Chemistry	
* Journal of Chemical Education	1
37 Journal of Egyptian Archaeology	1
*** Journal of Experimental Zoölogy	1
*** Journal of General Physiology	
* Journal of Geology	1
*** Journal of Heredity	2
*** Journal of Morphology	1
4 Journal of the New York Botanical Garden	1
*** Journal of the Optical Society of America	1
* Journal of Philosophy	1
* Journal of Physical Chemistry	1
*** Journal of Physiology	
* Journal of Political Economy	1
* Journal of Theological Studies	1
13 Language	1
18 Language Monographs	1
** Law and Labor	1
* Library Journal	1

	Vols.
* Library Quarterly	1
18 Library Review	1
* Liebig's Annalen der Chemie	
* Literary Digest	2
25 Living Church	1
* London, Edinburgh, and Dublin Philosophical Magazine	2
2 Magazine of Wall Street	1
** Michigan History Magazine	1
* Mind	1
** Minnesota History Bulletin	1
18 Minute Man	1
* Modern Language Notes	1
* Modern Language Review	1
* Modern Philology	1
** Montana Churchman	1
** Monthly Bulletin of the Pa. Dept. of Agr.	1
** Monthly Circular (H.M.)	1
12 Monthly Labor Review	
* Monthly Summary of the League of Nations	1
12 Monthly Weather Review	1
13 Moody Monthly	1
** More Books	1
** Motion Picture	1
4 Museum of Fine Arts, Boston. Bulletin	1
** Musical Leader	
* Musical Quarterly	1
* Nation (New York)	2
13 National Advocate	1
4 National Geographic Magazine	2
** National Humane Review	
** National Republic	
* Nature	2
* Nature Magazine	1
18 New England Historical and Genealogical Register	1
18 New England Quarterly	1
** New Haven Free Public Library Bulletin	1
33 New Republic	1
* New Statesman & Nation	1
* North American Review	2
* Oregon Trail Churchman	1
** Our Dumb Animals	1
* Outlook	3
** Overtones	1
* Pacific Affairs	1
** Pan-American Record	1
12 Panama Canal: Report of Dept. of Health	1

	Vols.
11 Pennsylvania Health Bulletin	1
20 Pennsylvania Magazine of History and Biography	1
* Petite Illustration	2
18 Phi Beta Kappa Key	1
* Philologische Wochenschrift	1
* Philologus	1
* Philosophical Review	1
* Physikalische Berichte	1
* Physiological Reviews	1
* Physiological Zoology	1
*** Plant Physiology	1
* Political Science Quarterly	1
* Popular Astronomy	1
** Porto Rico Review and Public Health	1
* Proceedings of the Academy of Political Science	1
*** Proceedings of the National Academy of Sciences	1
18 Progressive Education	1
** Protectionist, The	1
* Psychological Bulletin	1
* Psychological Review	1
12 Public Health Bulletin. U. S. Treasury	1
12 Public Health Reports. U. S. Department of Public Health	2
* Public Utility Compendium	1
18 Publications of the Modern Language Assoc. of America	1
* Quarterly Journal of Economics	1
* Quarterly Review	2
6 Quarterly Review of Biology	1
* Readers' Guide to Periodical Literature	1
13 Record of Christian Work	1
18 Religious Education	1
2 Review of Economic Statistics	1
*** Review of Scientific Instruments	1
*** Reviews of Modern Physics	1
* Revue d'Economie Politique	1
35 Revue de Droit International	1
* Revue d'Histoire Littéraire de la France	1
* Revue Philosophique	2
* Rheinisches Museum für Philologie	1
** Rice Institute Pamphlet	1
* Romania	1
* Romanic Review	1
** Royal Society of Canada. Transactions	3
*** Royal Society of London. Proceedings	1
** Rural America	1
* Scandinavian Review (American)	1
18 Scandinavian Studies and Notes	1

		Vols.
*	Schoene Literatur	1
**	School	1
*	School and Society	1
26	Science	2
***	Science Abstracts	2
*	Scientific American	2
18	Shakespeare Association Bulletin	1
**	Specialty Salesman	1
*	Spectator	2
18	Speculum	1
18	Spirit of Missions	1
**	Standard	1
***	Transactions of the Faraday Society	1
**	Tripod	1
**	Union Signal	1
12	U. S. Bulletin of the Bureau of Labor	2
12	U. S. Bulletin of the U. S. Dept. of Agriculture	1
12	U. S. Bureau of Standards, Technical Papers	
12	U. S. Catalogue of Copyright Entries	8
12	U. S. Congressional Record	12
*	United States Daily	
12	U. S. Experiment Station Record	1
12	U. S. Farmers' Bulletin	1
12	U. S. Immigration Bulletin	1
12	U. S. Monthly Catalogue of U. S. Public Documents	1
12	U. S. Monthly Consular and Trade Reports	1
12	U. S. Monthly Summary of Commerce and Finance	4
**	University of Colorado Studies	
**	Vassar Journal of Undergraduate Studies	
**	Visitor	1
**	Western Electric News	1
*	William and Mary College Quarterly Historical Magazine	1
**	Witness	
18	World Traveler	
**	World Unity	
**	World's Work	1
*	Yale Review	1
*	Zeitschrift für Analytische Chemie	1
*	Zeitschrift für Anorganische Chemie	4
***	Zeitschrift für Physik	
***	Zeitschrift für Physikalische Chemie	2
*	Zentralblatt für Bibliothekswesen	1

APPENDIX II

List of Donors (See also Appendix I)

In this enumeration, a pamphlet is understood to be a piece of unbound printed matter less than 100 pages in extent.

	Bound Vols.	Unbound Vols.	Pam- phlets
Adams, Arthur, Professor	24	18	6
Adkins, Nelson Frederick, Ph.D.	2	0	0
Albany, Diocese of	0	1	0
Amalgamated Clothing Workers of America	0	1	0
American Bar Association	1	0	0
American Bible Society	0	0	1
American Congregational Association	0	0	1
American Electric Railway Association	0	0	1
American Federation of Teachers	0	1	0
American Issue Publishing Co.	1	1	0
American Jewish Committee	0	0	1
American Locomotive Co.	0	0	1
American Medical Association	0	0	1
American-Russian Chamber of Commerce	0	1	0
American Schools of Oriental Research (Bagh- dad)	2	0	0
American Society of Mechanical Engineers	0	1	0
American Sugar Refining Co.	0	0	1
Argentine—American Chamber of Commerce	0	0	1
Association Against the Prohibition Amendment	0	0	4
Association of American Universities	0	1	0
Association of Life Insurance Presidents	0	1	1
Ataka, Y.	1	0	0
Auerbach, Herbert S.	0	0	2
Newspaper clipping about Herbert S. Auer- bach furniture collection from the "Mansion House" in Nauvoo, Ill.			
Babbitt, Professor F. C.	28	10	0
Bangs, Professor Archie R.	2	0	0
Baridon, Felix E., '14	1	0	0
Barret, Professor L. C.	0	2	8
Barrett, Mr. and Mrs. Robert	1	0	0
Bastian, D. E. & Co.	0	1	0
Beach, The Misses	5	0	5
Beckwith, The Rev. Isbon T.	817	10	202
Beers, George F.	0	0	7
Benedict, Miss Clare	2	0	0
Benedict, The Rt. Rev. Samuel D.	0	0	1

	Bound Vols.	Unbound Vols.	Pam- phlets
Biggs, Charles L.	0	0	1
Biological Board of Canada	0	0	13
Biological Survey of the Mount Desert Region	0	0	1
Bissonnette, Professor Thomas Hume	0	0	1
Blauvelt, G. Laurence	1	0	0
Blue Hill Observatory	1	0	0
Board of Temperance, Prohibition, and Public Morals of the M. E. Church	0	0	1
Boston Stock Exchange	1	0	0
Brainard, Newton C.	0	3	1
Brent, Rt. Rev. J. H., Estate of	1	0	0
Brewer, Seabury Doane	0	0	1
Brewster, Rt. Rev. Chauncey B., D.D.	2	0	2
Brill, William G.	0	2	0
Brinsmade, Robert Bruce	0	0	1
British Library of Information	0	0	6
Brown University, Library of	2	1	10
Buffington, The Hon. Joseph, '75	1	0	0
Carlton, W. N. C., L.H.D.	48	44	16
California Commission for the Study of Prob- lem Children	1	0	2
Carnegie Endowment for International Peace	16	7	0
Carnegie Foundation for the Advancement of Teaching	0	1	1
Carnegie Hero Fund Commission	0	0	1
Carnegie Institution of Washington	0	11	0
Caulfield, Dr. Ernest H.	12	0	1
Chain Stores, National Association of	0	0	1
Chicago, Municipal Court of	0	0	2
Children's Court, New York	0	0	1
China, Bank of	0	0	1
China International Famine Relief Commission	1	0	0
Church Historical Society	0	0	1
Cole, George Watson, L.H.D.	0	1	0
Commonwealth Fund	0	0	1
Conklin, Professor Edwin T.	0	1	0
Connecticut Agricultural College	1	0	0
Connecticut, Diocese of	0	1	0
Connecticut Historical Society	0	0	1
Connecticut, Society of Civil Engineers	0	1	0
Connecticut, State of, Comptroller's Office	1	0	0
Connecticut State Board of Education	9	0	0
Connecticut State Board of Health	3	0	1
Connecticut State Library	18	10	38
Connecticut State Tuberculosis Commission	0	0	1

	Bound Vols.	Unbound Vols.	Pam- phlets
Converse Rubber Company	0	0	1
Costello, Professor Harry T.	35	1	0
Creamer, The Rev. Francis B.	1	0	0
Davis, Milton L.	1	0	0
Dearborn Observatory, Northwestern Univer- sity	0	0	1
Democratic Women's Luncheon Club of Phila- delphia	0	0	12
Detroit News	0	0	1
Deutsches Haus	0	1	3
Dewart, Mrs. W. H.	1	0	0
Dominion Observatory	0	0	2
Edwards, Frederick	6	0	0
Emergency Conservation Committee	1	0	0
Engineering Foundation	0	0	1
Essex Institute	0	0	1
Feingold, Dr. Gustavus A.	0	0	1
Feldman, Rabbi Abraham	0	0	1
Ferguson, Mrs. Henry, Estate of	0	3	15
Fine, Israel Lewin	0	1	0
Firestone, Harvey S.	2	0	0
Ford, Julia Ellsworth	1	0	0
Foulke, William Dudley	1	0	0
Galpin, Professor Stanley L.	88	1	2
Gardner, William B.	0	0	1
Goddard, Dwight	1	0	0
Goodrich, The Rev. Herbert J.	0	0	1
Grant, Professor Elihu	1	0	0
Greenwich Second Congregational Church	1	0	0
Guggenheim, Daniel, Fund for the Promotion of Aeronautics	1	0	0
Harbord, General James G.	1	0	0
Harlow Publishing Co.	1	0	0
Hartford, City of	0	0	1
Hartford County Mutual Fire Insurance	1	0	0
Harvard College Observatory	0	0	16
Higgins, Ambrose S., '31	1	0	0
Honolulu, Missionary District of	0	1	0
Hood, Dean Thurman L.	0	1	0
Huntington, Henry M., Estate of	3	0	0
Institute for Advanced Study	0	0	1
Institut International de Statistique	0	1	0
Interfraternity Conference	0	1	0
Iowa, Diocese of	0	1	0
Iowa, University of	0	1	0

	Bound Vols.	Unbound Vols.	Pam- phlets
Italy, Royal Vice Consulate in New Haven	0	0	1
Jackson, Stuart W.	1	0	0
Japan Society	1	0	0
Japanese Bureau of Tourist Industry	0	0	1
Kansas State Geological Survey of	1	0	2
Keim, George de Benneville	0	0	1
Kempf, Dr. E. J.	0	0	1
Kingsley Association	0	0	1
Kleene, Professor Gustav August	26	1	0
Krafft, Carl F.	1	0	0
Lehigh University Library	1	0	0
Lehigh University Publication	0	0	2
League for Industrial Democracy	0	0	1
Levine, B. S., Ph.D.	0	0	5
Lexington, Diocese of	0	0	1
Long Island Biological Association	0	0	2
Loomis, A. H.	0	0	3
Lowell Observatory	0	0	1
Mather, William Gwinn, '75	5	0	0
McCormick, Cyrus H.	1	0	0
Michigan Business Studies	0	0	3
Michigan, State of	0	0	2
Michigan, Univ. of, General Library of	2	5	2
Michigan, Wayne County, Board of Auditors	1	0	0
Milbank Memorial Fund	1	2	0
Miller, Helena F.	55	2	0
Minnesota, State of	1	1	2
Moore, Henry D. B.	11	3	4
Morgan, John Pierpont	1	0	0
Mount Rushmore National Memorial	0	0	1
Museum of Fine Arts, Boston	0	0	1
National Civil Federation	0	0	2
National Collegiate Athletic Association	0	1	0
National University Extension Association	0	1	0
Naylor, Professor Louis H., Ph.D.	1	0	1
Near East Relief	1	0	0
New Covenant Fellowship	1	0	0
New England Society in the City of New York	1	1	1
New Jersey, State of	2	0	1
New York Hospital, Society of the	0	1	0
New York P. E. Mission Society	0	0	1
New York, State Board of Public Welfare	1	0	0
New York, State Department of Education	2	2	12
New York State Department of Labor	1	0	4
New York State Department of Taxation	1	1	0

	Bound Vols.	Unbound Vols.	Pam- phlets
New York State Library	0	1	1
New York State Tax Commission	0	1	0
New York State Waterways Assoc.	0	0	2
New York Stock Exchange	2	0	4
North Carolina Gettysburg Memorial Commis- sion	0	0	1
North Carolina Historical Commission	2	0	1
Oberlin College Library	0	0	1
Ogilby, President R. B.	12	5	13
Oklahoma, Missionary District of	0	0	1
Pack, Charles Lathrop	1	0	0
Packard, E. H.	1	0	0
Paden, William D.	22	8	0
Palmer, William Kimberley	0	0	4
Pan American Union	0	1	0
Pennsylvania, State of	16	10	49
Pennsylvania, University of	0	0	1
Peping, National Library of	0	0	3
Perkins, Prof. Henry Augustus	1	0	0
Phillips Academy	0	1	0
Philipson, Rabbi David	1	0	0
Phoenix Mutual Life Ins. Co.	6	0	0
Pratt & Whitney Co.	1	0	0
President's Office	5	7	15
Princeton University Library	1	0	0
Procter & Gamble Co.	0	0	1
Prudential Insurance Co.	2	11	75
Rensselaer Polytechnic Institute	0	0	2
Rhode Island, Diocese of	0	1	0
Rhode Island, Diocesan Altar Guild of	0	0	1
Rockefeller Foundation	0	1	0
Royal Society of Canada	0	3	1
Sage, Russell Foundation	0	0	1
Scaife, Roger L.	29	0	0
School Betterment Studies	0	0	2
Schwartz, Adolph I.	0	0	4
Sears, Roebuck & Co.	2	0	0
Shelling, Dr. David H.	0	0	1
Skau, Evald L.	0	3	17
Smithsonian Institution	0	1	0
Social Science Research	0	0	1
Spanish Tourist Information Office	0	0	1
Stahl, Frank A., M.D.	0	1	1
State Street Trust Co., Boston	0	0	1

	Bound Vols.	Unbound Vols.	Pam- phlets
Stevens, Mary Morris	1	0	1
Studebaker Corporation	0	0	1
Swan, Dr. Horace C.	4	0	0
Swift & Co.	0	0	2
Tepee Press	1	0	0
Texas Library & Historical Commission	3	17	78
Thayer Society of Engineers	1	0	0
Thompson, Sloson	0	0	1
Tokyo Astronomical Bulletin	0	0	2
Tokyo Astronomical Observatory	0	0	2
Tract Commission	0	0	1
Trinity Church, Parish of, New York	0	1	0
Underwood, Mrs. Oscar	1	0	0
United States, Government of	213	453	3863
U. S. Steel Corporation	0	0	2
Untermeyer, Samuel	0	0	1
Vassar College Library	0	1	0
Virginia Diocesan Library	0	0	1
Virginia Forestry Service	0	0	2
Welch, William Henry	0	0	1
Western Theological Seminary	1	0	1
Woodward, Charles G., '98	6	2	1
World Calendar Association	0	0	1
Wright, Richardson, '10	7	0	0
Yogoda Sat-Songa Society	0	0	1

Trinity College

Report of The Treasurer



REPORT OF THE TREASURER

July 1st, 1931.

To The Trustees of Trinity College:

The Treasurer makes the following report for the fiscal year ending June 30, 1931.

Forms of bequest have been appended on page 58 for any who may be disposed to remember Trinity College by will.

ROGER H. MOTTEN,
Treasurer.

CERTIFICATE OF AUDITORS

Mr. Frank L. Wilcox, Chairman Auditing Committee,
Trinity College,
Hartford, Connecticut

Dear Sir:

We have audited the accounts and records of TRINITY COLLEGE for the fiscal year ended June 30, 1931, and submit herewith our report, which consists of the following exhibits and schedules, together with our comments thereon:

EXHIBIT "A" — Comparative Balance Sheet, June 30, 1931 and 1930.

"B" — Summary Statement of Income for the Fiscal Year and its Application.

"C" — Statement of Income from Investments and its Application.

"D" — Statement of Income Applicable to General Expenses and its Disposition.

SCHEDULE "1" — Government, Railroad, Public Utility, and Other Bonds.

"2" — Bank, Railroad, Public Utility, and Other Corporation Stocks.

"3" — Mortgage and Farm Loans.

"4" — Land, Buildings, and Equipment.

"5" — Trust Funds.

"6" — Funds Reserved for Designated Purposes.

"7" — Academic Fund Investments.

"8" — Gifts and Bequests Received.

Very truly yours,

LAWRENCE SCUDDER AND CO.,

By Robert Atkins.

Certified Public Accountant, New York

New York, N. Y.
September 28, 1931.

Comparative Balance Sheet at the close of

ASSETS:		
	June 30, 1931	June 30, 1930
Investments:		
Government, Railroad, Public Utility and Other Bonds— Schedule "1"	\$1,520,071.70	\$1,613,759.20
Bank, Railroad and Other Stocks—Schedule "2" . .	1,391,164.05	1,343,733.66
Note Receivable, 20 Year, 6%, due 1943	75,000.00	75,000.00
Mortgage and Farm Loans— Schedule "3"	69,390.00	70,490.00
Cash on deposit	950.02	839.16
Cash Uninvested	18,306.85	5,215.33
	<u>\$3,074,882.62</u>	<u>\$3,109,037.35</u>
Land, Buildings and Equipment, Schedule "4"	\$1,436,759.35	\$1,435,248.84
Cash — Reserved for Desig- nated purposes — Contra . .	6,972.72	35,048.24
	<u>\$1,443,732.07</u>	<u>\$1,470,297.08</u>
Current Assets:		
Cash	\$8,385.25	\$7,422.03
Construction Accounts Cash— Chapel	79,238.73	0.00
Construction Accounts Cash— Cook Dormitory	17,025.32	0.00
Accounts Receivable Suspense . .	150.68	254.44
Miscellaneous Bonds — Sched- ule "1"	28,700.00	28,700.00
Corporation Stocks — Schedule "2"	19,769.39	19,769.39
Construction Charges:		
Chapel	629,921.46	0.00
Gymnasium	231,777.04	224,559.85
Cook Dormitory	83,682.29	0.00
Central Heating Plant	78,229.91	58,796.98
Chemical Laboratory	7,053.46	913.88
Gymnasium Investments— Schedule "2"	10,467.80	22,341.33
Deferred Charges	915.56	2,078.50
	<u>\$1,195,316.89</u>	<u>\$ 364,836.40</u>
Total Assets	<u>\$5,713,931.58</u>	<u>\$4,944,170.83</u>

the Fiscal Years ended June 30, 1930 and 1931

LIABILITIES, FUNDS AND SURPLUS

	June 30, 1931	June 30, 1930
Trust Funds — Schedule "5"		
For Salaries	\$1,410,004.78	\$1,404,784.78
General Purposes	1,005,248.36	1,004,836.34
Scholarships	374,833.44	363,130.83
Miscellaneous Special Purposes	201,321.20	257,815.94
Library	50,713.76	50,642.61
Consolidated Account (Profit on Securities)	32,761.08	27,826.85
	<u>\$3,074,882.62</u>	<u>\$3,109,037.35</u>
Plant Fund	\$1,436,759.35	\$1,435,248.84
Funds for Designated Purposes — Schedule "6"	6,972.72	35,048.24
	<u>\$1,443,732.07</u>	<u>\$1,470,297.08</u>
Other Liabilities and Funds:		
Chapel Construction Fund . .	\$709,160.19	0.00
Gymnasium Construction Fund	212,338.35	200,851.00
Note Payable Gymnasium Con- struction Fund	20,000.00	43,000.00
Deferred Credit Gymnasium Construction Fund	9,906.49	0.00
Cook Dormitory Fund	100,707.61	0.00
Chemical Laboratory Fund . .	6,139.58	0.00
Unrestricted (Academic) Fund	62,185.23	63,695.74
Academic Fund Investments (Contra)	48,469.39	48,469.39
Reserved for Repairs and Im- provements	228.35	228.35
Surplus	26,181.70	8,591.92
	<u>\$1,195,316.89</u>	<u>\$ 364,836.40</u>
Total Liabilities and Funds .	<u><u>\$5,713,931.58</u></u>	<u><u>\$4,944,170.83</u></u>

Summary Statement of Income and its Application

Income: for the Fiscal Year ended June 30, 1931

From Investments:

Interest	\$100,641.97
Dividends	74,601.87

\$175,243.84

From Sources Applicable to General Expenses:

Students' Fees, etc.	\$113,837.76
Sundry Income	3,568.11

117,405.87

Extension Courses	\$10,150.67
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Profit on Sales of Securities (Net)	4,934.23
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Gifts:

For Salaries and Salary Suspense Account	\$10,944.26
Special Purposes—Schedule 8	4,531.75

15,476.01

Total Income	\$323,210.62
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Applied as Follows:

Salaries:

From Investments	\$75,499.01
From Sources Applicable to General Expense (Deducted below)	74,471.14
From Gifts—Schedule 8	9,824.26
Salary Suspense Account	1,120.00

\$160,914.41

General Expenses—Exhibit "D"	\$158,029.70
Less: Salaries included therein	74,471.14

\$83,558.56

Scholarships	15,257.33
Cook Fund Principal	10,173.53
Consolidated Investment Principal	3,519.02
Extension Courses	10,039.94
Gymnasium Fund Principal	464.00
Library Expense paid from Funds	2,237.04
Special Purpose Expenditures—Gifts	4,531.75
Special Purpose Transfers to Departmental Expense Prizes	790.40
Profit on Sales Securities (Net) added to Principal	380.00
Chapel Construction Income to Principal	4,934.23
Ferguson Prize to Principal	300.00
Russell Fellowship Principal	23.70
Miscellaneous Expenditures	1,187.20
Library Binding—Transfer	598.22
Hoadley Scholarship—Principal	143.94
Chapel Construction—Transfer	100.50
Ripley Scholarship—Principal	53.40
Extension Courses—Reduction in Balance	53.20
	110.77

\$299,373.20

ADD: Increase in excess of Income Credit Balances

1,540.70

*Excess Income to Surplus

\$300,913.90

\$22,296.70

Total Application of Income

\$323,210.62

*See Exhibit D. Page 11

**Statement of Income from Investments and its Application
for the Fiscal Year ended June 30, 1931**

Income from Investments:	
Interest	\$100,641.97
Dividends	74,601.87
	<hr/>
Total Income from Investments (Net) .	<u>\$175,243.84</u>
Applied as Follows:	
Salaries (for all Salaries—See Exhibit "B")	\$75,499.01
General Expense (General Purpose Funds)	\$58,584.13
Academic Funds	4,336.40
	<hr/>
Scholarships	62,920.53
Special Purposes—Expended	15,257.50
Library Expense	598.23
Physical Education Department—Transfer	2,237.04
Chapel—Transfer	245.20
Jarvis Laboratory—Transfer	53.43
Biology Department—Transfer	267.03
Ferguson Prize—Principal	278.24
Gymnasium Fund Principal	23.72
Russell Fellowship (H. E.)—Principal	464.68
Consolidated Investment Principal	1,187.38
Cook Fund Principal	3,519.83
Prizes	10,173.50
Chapel Construction Principal	380.00
Library Binding—Transfer	300.00
Hoadley Scholarship—Principal	143.94
Ripley Scholarship—Principal	100.58
	53.28
	<hr/>
Add: Increase in excess of Income	\$173,703.12
Credit Balance (Net)	1,540.72
	<hr/>
Carried Forward at End of Year	<u>\$175,243.84</u>

Income:

General Expenses :

Advertising	\$455.16
Annuities	4,060.00
Alumni Secretary	660.76
Athletic Field	564.33
Biology	32.66
Boardman Hall	1,611.40
Central Heating Plant	10,884.38
College Repairs	3,326.56
“ Grounds	2,358.26
“ Supplies	816.17
Chemical Department	1,687.88
Catalogues	886.00
Chapel	816.13
Commencement	1,118.21
Department Civil Engineering	199.27
“ Economics	19.60
“ English	15.00
“ Fine Arts	48.00
“ Geology	151.26
“ German	9.50
“ Greek	17.37
“ History	22.42
“ Latin	25.00
“ Mathematics	39.25
“ Physiology	273.32
“ Philosophy	120.38
“ Romance Languages	36.69

**Statement of Income Applicable to General Expenses and its Disposition
for the Fiscal Year ended June 30, 1931**

Total Applicable to General Expense (Brought Forward)		\$180,326.40
Faculty Travel	\$ 534.64	
Gymnasium	1,738.69	
Insurance—Compensation	289.70	
" —Fire	535.50	
" —Liability	224.22	
" —Group	12.51	
" —Faculty	411.23	
Surety Bonds	62.50	
Interest on Notes Payable	878.46	
Jarvis Laboratory	1,698.43	
Lighting	44.69	
Library Expense	926.44	
" —Binding	628.01	
" —Books	1,436.60	
" —Cataloguing	3,354.58	
Miscellaneous	1,649.43	
Museum Expense	76.27	
Office Stenographers	5,415.00	
Office Supplies and Expense	816.19	
Observatory	52.11	
Postage	870.93	
Printing	2,098.82	
Physical Education Department	844.76	
Physics Department	632.96	
President's House	1,111.50	
" Travel	514.96	
Refectory	682.50	
Salary (General Expense Proportion)	74,471.14	
Telephone	721.55	
Trust Fund Management	1,289.01	
Trowbridge Memorial Expense	2,621.58	
Water	512.10	
Wages	20,046.50	
Williams Hall	570.78	
Total General Expenses		\$158,029.70
Excess Income to Surplus		\$22,296.70
To Capital Investment		21,184.12
Surplus (net)		\$1,112.58

Investments—Government, Railroad, Public Utility, and Other Bonds
June 30, 1931

	Par Value	Book Value	Market Value
Adams Express Co., Collateral Trust 4s, 1947	\$10,000.00	\$7,250.00	\$8,200.00
Alabama Great Southern Ry., Equipment 5s, 1935-1938	27,000.00	26,044.00	27,000.00
American Telephone and Telegraph Co., Col. Tr. 5s, 1946	25,000.00	26,436.92	26,500.00
Armour and Company 1st Mortgage 4½s, 1939	15,000.00	12,956.25	12,225.00
Atchison, Topeka and S. Fe Ry., Gen. Mtg. 4s, 1995	20,000.00	18,000.00	19,600.00
Atchison, Topeka and S. Fe Ry., Adj. Mtg. 4s, 1995	2,000.00	1,750.00	1,940.00
Atlantic Coast Line R.R. Co, 1st Con. Mtg. 4s, 1952	35,000.00	32,587.50	34,037.50
Baltimore and Ohio R.R. (Toledo-Cin. Div.) 1st and Ref. A, 4s, 1959	11,400.00	7,743.68	9,590.25
Birmingham Water Works Co., 1st Mtg. A, 5½s, 1954	20,000.00	20,025.00	20,500.00
Brooklyn Union Gas Co., 1st Con. Mtg. 5s, 1945	7,000.00	6,877.50	7,770.00
Brooklyn Union Gas Co., 1st and Ref. A, 6s, 1947	20,000.00	21,300.00	24,075.00
Buffalo General Electric Co., 1st and Ref., 5s, 1939	10,000.00	9,925.00	10,600.00
Cedar Rapids Mfg. and Power Co. 1st Mtg. 5s, 1953	10,000.00	9,825.00	10,550.00
Central Illinois Light Co. 1st and Ref. 5s, 1943	10,000.00	9,987.50	10,300.00
Central of Georgia Ry. (Macon and Northern Div.) 1st Mtg. 5s, 1946	10,000.00	9,787.50	9,375.00
Central of Georgia Ry. (Mobile Div.) 1st Mtg. 5s, 1946	22,000.00	21,968.00	20,460.00
Central of Georgia Ry. Cons. Mtg. 5s, 1945	13,000.00	12,870.00	12,382.50
Chesapeake and Ohio Ry. Co. (Rich. and Alleg. Div.) 1st Con. Mtg. 4s, 1989	20,000.00	16,450.00	19,325.00
Chesapeake and Ohio Ry. Co. (Rich. and Alleg. Div.) 2nd Con. Mtg. 4s, 1989	5,000.00	4,012.50	4,675.00
Chesapeake and Ohio Ry. Co. Cons. Mtg. 5s, 1939	10,000.00	10,175.00	10,612.50
Chicago, Burlington and Quincy R.R. Gen. Mtg. 4s, 1958	35,000.00	31,325.00	34,737.50
Chicago and Erie R.R. Co., 1st Mtg. 5s, 1982	15,000.00	15,000.00	15,750.00
Chicago, Indianapolis and Louisville Ry., Ref. Mtg. 6s, 1947	5,000.00	5,456.25	5,275.00
Chicago, Milwaukee, St. Paul and Pacific R.R. Co., Conv. A, 5s, 2000	8,000.00	4,316.62	2,240.00
Chicago, Milwaukee, St. Paul and Pacific R.R. Co., 50 Yr. 5s, 1975	10,000.00	9,239.38	6,650.00
Chicago, Rock Island and Pacific Ry. 1st and Ref. Mtg. 4s, 1934	20,000.00	16,325.00	18,975.00
City of Philadelphia 4% Loan 1916 due 1967 —Registered	3,000.00	3,000.00	3,030.00
Clev., Cin., Chic. and St. Louis Ry. (St. Louis Div.) Coll. Tr. 4s, 1990	5,000.00	4,050.00	4,500.00

	Par Value	Book Value	Market Value
Clev., Cin., Chic. and St. Louis Ry. (White Water Div.) 1st Mtg. 4s, 1940	\$ 7,000.00	\$ 6,020.00	\$ 6,763.75
Columbus Power Company 1st Mtg., 5s, 1936	20,000.00	19,300.00	20,400.00
Commonwealth Water Co., (N.J.) 1st Mtg. A, 5½s, 1947	15,000.00	13,650.00	15,450.00
Conn. Light and Power Co., 1st and Ref. B, 5½s, 1954	24,000.00	24,362.50	25,920.00
Consumers Power Co., (Michigan) 1st and Ref. Mtg. 5s, 1936	10,000.00	9,862.50	10,475.00
Con. Gas E. L. and Power Co., (Baltimore) Gen. Mtg. 4½s, 1935	20,000.00	19,000.00	20,000.00
Dallas Power and Light Co., 1st Mtg. A, 6s, 1949	25,000.00	25,000.00	26,187.50
Dayton Power and Light Co. 1st and Ref. 5s, 1941	15,000.00	14,475.00	15,675.00
Dominion of Canada 5s, 1952	11,000.00	10,942.50	11,728.75
Equitable Gas and Elec. Co. of Utica 1st Mtg. 5s, 1942	5,000.00	4,850.00	5,050.00
Florida Power and Light Co., 1st Mtg. 5s, 1954	15,000.00	15,000.00	13,275.00
Georgia Power Co., 1st and Ref. 5s, 1967	15,000.00	14,718.75	15,187.50
Great Western Power Co. 1st Mtg. 5s, 1946	10,000.00	9,425.00	10,575.00
Hackensack Water Co., A, 5s, 1977	25,000.00	24,031.25	25,000.00
Hartford-Ætna Realty Corp., 6s, 1959	9,000.00	7,735.00	8,730.00
Houston East and West Texas Rwy. Co. 1st Mtg. ungt'd. 5s, 1933	13,000.00	12,918.75	13,000.00
Houston Gas and Fuel Co. Ref. Mtg. 5s, 1932	11,000.00	10,230.00	9,460.00
Houston Lighting and Power Co., 1st and Ref. B, 6s, 1953	20,000.00	19,600.00	21,000.00
Huntington Water Corp., 1st Mtg. A, 6s, 1954	10,000.00	9,726.25	10,200.00
Indiana and Michigan Electric Co., 1st Mtg. 5s, 1957	10,000.00	9,400.00	10,500.00
Indianapolis Water Co., 1st and Ref. 5½s, 1953	15,000.00	15,000.00	15,600.00
Kanawha and Michigan Ry. Co. 1st Mtg. 4s, 1990	23,000.00	18,457.50	19,895.00
Kings County Elec. Light and Power Co., Pur. Money Mtg. 6s, 1997	15,000.00	17,006.25	20,512.50
Laclede Gas Light Co., Ref. and Ext. Mtg. 5s, 1934	10,000.00	9,637.50	10,275.00
Long Island Lighting Co., 1st Mtg. 5s, 1936	15,000.00	14,625.00	15,675.00
Long Island Water Corp. 1st Mtg. 5½s, 1955	10,000.00	9,850.00	10,575.00
Los Angeles Gas and Elec. Co., Genl. and Ref. 5½s, 1943	10,000.00	9,450.00	10,575.00
Louisville and Nashville R.R. Co., (Paducah and Memphis Div.) 1st Mtg. 4s, 1946	25,000.00	22,125.00	22,687.50
Louisville and Nashville R.R. Co., (Atla. Knox. and Cin. Div.) 1st Mtg. 4s, 1955	15,000.00	12,937.50	14,100.00
Melbourne Electric Supply Co., Genl. Mtg. 7½s, 1946	13,000.00	13,550.00	11,050.00
Minneapolis General Electric Co. Mtg. Gold 5s, 1934	10,000.00	9,950.00	10,350.00
Missouri, Kansas and Texas Ry. Co. 1st Mtg. 4s, 1990	5,000.00	4,075.00	4,437.50

	Par Value	Book Value	Market Value
Missouri, Kansas-Texas R.R. Prior Lien B, 4s, 1962	\$40,000.00	\$29,610.00	\$33,650.00
Missouri, Kansas-Texas R.R. Prior Lien A, 5s, 1962	3,750.00	3,239.05	3,646.87
Montana Power Co., 1st and Ref. A, 5s, 1943	20,000.00	19,450.00	20,850.00
Newark Consolidated Gas Co., Cons. Mtg. 5s, 1948	10,000.00	9,625.00	10,700.00
New Milford Power Co., 1st Mtg. 5s, 1932	10,000.00	9,900.00	10,100.00
New York Central and Hudson River R.R. Co., Deb. 4s, 1934	20,000.00	18,700.00	20,250.00
New York Dock Co., 1st Mtg. 4s, 1951	8,000.00	6,220.00	6,000.00
New York Edison Co., 1st and Ref. 6½s, 1941	20,000.00	22,826.25	23,075.00
N. Y. Gas and Elec. Light, Heat and Power Co., 1st Mtg. 5s, 1948	25,000.00	25,000.00	27,875.00
N. Y. Gas and Elec. Light, Heat and Power Co., 4s, 1949	10,000.00	8,500.00	9,937.50
N. Y., N. H. and Hartford R.R. Deb. 4s, 1956	25,000.00	16,188.79	21,531.25
N. Y., N. H. and Hartford R.R. 1st and Ref. 4½s, 1967	20,000.00	18,615.00	18,875.00
New York and Richmond Gas Co., 1st Ref. A, 6s, 1951	10,000.00	9,925.00	10,600.00
New York Telephone Co. 1st and Genl. Mtg. 4½s, 1939	20,000.00	19,400.00	20,925.00
Niagara Falls Power Co., 1st and Cons. Mtg. 6s, 1950	25,000.00	26,375.00	26,312.50
Norfolk and Western Ry. Co. Div'l 1st Lien and Genl. Mtg. 4s, 1944	10,000.00	8,862.50	10,000.00
Northern New York Utilities Inc. 1st and Ref. 7s, 1946	10,000.00	10,725.00	11,300.00
Northern New York Utilities Inc., 1st and Ref. 6s, 1943	15,000.00	14,723.75	15,600.00
Northern Pacific Ry. G. Lien Mtg. 3s, 2047	34,000.00	21,037.50	22,950.00
Northern Pacific Ry. Prior Lien 4s, 1997	17,000.00	15,225.00	16,235.00
Otis Steel Company, 1st Mtg. 6s, 1941	27,000.00	26,788.50	22,815.00
Pacific Gas and Electric Co., 1st and Ref. B, 6s, 1941	10,000.00	10,725.00	11,337.50
Pacific Gas and Electric Co. 1st and Ref. C, 5½s, 1952	20,000.00	20,600.00	21,200.00
Pennsylvania R.R. Co., Genl. Mtg. A, 4½s, 1965	5,000.00	4,668.75	5,075.00
Philadelphia and Reading R.R. Co. Term. 5s, 1941	20,000.00	20,300.00	21,150.00
Pittsburgh-Westmoreland Coal Co., 1st Mtg. 5s, 1947	9,000.00	8,010.00	7,380.00
Polk, R. L. Building Co., 5½s, 1931	5,000.00	5,000.00	5,000.00
Rio Grande Western Ry. Co., 1st Trust Mtg. 4s, 1939	10,000.00	8,400.00	9,550.00
Rochester Gas and Electric Co., Genl. Mtg. 7s, 1946	5,000.00	5,400.00	5,262.50
St. Louis-San Francisco Ry. Co., Pr. Lien Mtg. A, 4s, 1950	7,500.00	5,306.25	5,400.00
San Antonio and Arkansas Pass Ry., 1st Mtg. 4s, 1943	10,000.00	7,775.00	9,487.50

	Par Value	Book Value	Market Value
Scranton Electric Company, 1st and Ref. Mtg. 5s, 1937	\$12,000.00	\$11,760.00	\$12,480.00
Southern California Edison Co., Genl. Mtg. 5s, 1939	10,000.00	9,800.00	10,500.00
Southern Indiana Gas and Electric Co. 1st and Ref. B, 6s, 1947	10,000.00	9,000.00	10,325.00
Southern Railway Co., (St. Louis Div.) 1st Mtg. 4s, 1951	5,000.00	4,162.50	4,575.00
Southern Railway Co., 1st Cons. Mtg. 5s, 1994	30,000.00	30,000.00	32,325.00
Southern Railway Co., (East Tenn. Reorg.) 5s, 1938	20,000.00	19,050.00	20,250.00
Spartanburg Union and Columbia R.R. Co., 1st Mtg. 4s, 1995	9,000.00	6,300.00	7,650.00
Swift and Company, 1st Mtg. 5s, 1944	35,000.00	33,311.25	36,312.50
Tennessee Power Company, 1st Mtg. 5s, 1962	10,000.00	8,900.00	10,200.00
Terminal R.R. Assn. of St. Louis, 1st Mtg. 5s, 1944	10,000.00	10,000.00	10,525.00
Texas and Pacific Ry. Co., 1st Cons. Mtg. 5s, 2000	5,000.00	4,900.00	5,437.50
Toronto Harbor Commissioners' Skg. Fd. 6th Ser. 4½s, 1953	10,000.00	7,250.00	10,125.00
Union Electric Light and Power Co. of St. Louis, 1st Mtg. 5s, 1932	10,000.00	9,886.32	10,150.00
Union Pacific R.R. Co., 1st Mtg. Land Grant 4s, 1947	2,000.00	1,852.50	2,025.00
United Electric Company of N. J., 1st Mtg. 4s, 1949	25,000.00	21,125.00	24,750.00
United States 4th Liberty Loan, 4¼s, 1938	29,000.00	29,019.19	30,377.50
United States Rubber Co., 1st and Ref. 5s, 1947-49	10,000.00	8,570.00	6,900.00
Utah Light and Traction Co., 1st and Ref. 5s, 1944	15,000.00	13,068.75	14,925.00
Utah Power and Light Co., 1st Mtg. 5s, 1944	20,000.00	18,400.00	20,600.00
Virginia Midland R.R. Co., Genl. Mtg. 5s, 1936	25,000.00	24,875.00	25,250.00
Washington Water Power Co., 1st Ref. Mtg. 5s, 1939	10,000.00	9,225.00	10,350.00
Wichita Water Co., 1st Mtg. A, 6s, 1949	10,000.00	9,600.00	10,225.00
Total Bonds		<u>\$1,548,771.70</u>	<u>\$1,641,513.37</u>
Summary—Consolidated Investment	\$1,384,835.45		
—Separate Investment	135,236.25		
		<u>\$1,520,071.70</u>	
Unrestricted	\$28,700.00		
Total as above		<u>\$1,548,771.70</u>	

Investments—Bank, Railroad and Other Corporation Stocks
June 30, 1931

Shares		Book Value	Market Value
2160	Ætna Insurance Company (par \$10.)	\$82,080.00	\$99,360.00
1050	Ætna Life Insurance Company (par \$10.)	50,610.00	49,350.00
100	American District Telegraph Company 7% Pfd. . . .	10,825.00	11,000.00
242	American Power & Light Company 6% Pfd. . . .	15,000.00	21,689.25
97	American Telephone and Telegraph Company	15,896.34	17,363.00
35	Anaconda Copper Mining Company	1,750.00	1,006.25
17	Atchison, Topeka and Santa Fe Railway Company Pfd. . . .	1,685.50	1,768.00
5	Atchison, Topeka and Santa Fe Railway Company Com. . . .	502.27	780.00
100	Bangor Hydro Elec. Company 6% Pfd. . . .	10,575.00	10,200.00
100	Bangor Hydro Elec. Company 7% Pfd. . . .	12,300.00	11,900.00
400	Bangor Hydro Elec. Company Com. (par \$25.)	16,100.00	18,800.00
170	Bank of New York and Trust Company	57,385.00	90,950.00
42	Carolina Insurance Co. (par \$10.)	2,898.00	966.00
180	Central Hanover Bank and Trust Co. . . .	16,650.00	40,500.00
200	Central Maine Power Co. 7% Pfd. . . .	21,266.25	21,000.00
15	Central Railroad of New Jersey	3,300.00	2,617.50
366	Chase National Bank and Chase Securities Corporation, N. Y. . . .	25,449.40	28,182.00
25	Chicago Junction Railways and Union Stock Yards Co. Com. . . .	4,000.00	3,825.00
8	Chicago, Rock Island and Pacific Railway Company 7% Pfd. . . .	862.00	608.00
20	Chicago, Rock Island and Pacific Railway Company Com. . . .	1,750.00	860.00
3	Citizens and Manufacturers National Bank, Waterbury	307.50	600.00
9	City of New York Insurance Co. . . .	3,600.00	2,070.00
100	Cleveland and Pittsburgh Railroad (par \$50.)	6,800.00	7,700.00
44	Collins Company (The)	5,890.00	2,860.00
8	Commonwealth Edison Company	840.75	1,660.00
900	Connecticut General Life Insurance Company (par \$10.)	51,600.00	82,800.00
100	Connecticut Light and Power Company 5½% Pfd. . . .	9,975.00	10,800.00
142	Connecticut Power Company (par \$25.)	6,991.27	9,230.00
500	Consolidated Gas Company of New York 5% Pfd. . . .	48,566.13	52,375.00
100	Cumberland County Power and Light Co. 6% Pfd. . . .	10,137.50	10,250.00
12	Delaware and Hudson Company	1,404.00	1,608.00
281	Detroit Edison Company	34,397.50	43,836.00
50	Duquesne Light Company 5% Pfd. . . .	5,062.50	5,275.00
500	Eastern Utilities Associates Com. . . .	20,125.00	16,250.00
58	Edison Electric Illuminating Company of Boston	13,363.00	14,065.00
200	Electric Bond and Share Co. 6% Pfd. . . .	22,650.00	10,412.50
158 ¹⁴⁸ / ₂₀₀	Electric Bond and Share Company, Com. (no par)	4,959.50	7,162.70
44	First National Bank of Hartford	9,240.00	8,140.00
352	General Electric Company, Com. (no par)	7,392.00	15,136.00
52	General Electric Company, Special 6%	598.00	578.50
250	Gray Telephone Pay Station Company (par \$10.)	4,000.00	15,750.00
58	Guaranty Trust Company of New York	19,637.75	26,970.00
20	Hartford Ætna Realty Corporation (no par)	1,750.00	200.00

Shares		Book Value	Market Value
152	Hartford-Connecticut Company	\$ 3,800.00	\$ 2,432.00
304	Hartford-Connecticut Trust Company (par \$25)	24,352.00	31,008.00
1074	Hartford Electric Light Company Com. (par \$25)	48,276.25	80,550.00
240	Hartford Fire Insurance Company (par \$10.)	10,351.00	13,800.00
90	Hartford Gas Company Com. (par \$25.)	2,640.00	6,480.00
525	Hartford Gas Company, 7% Pfd. (par \$25.)	23,322.50	22,050.00
560	Hartford National Bank and Trust Company	17,840.00	17,080.00
150	Hartford Steam Boiler Insp. and Ins. Company (par \$10.)	8,154.00	8,700.00
79	Holyoke Water Power Company	27,450.00	23,700.00
150	Home Fire Security Corporation (par \$10.)	2,625.00	862.50
1000	Home Insurance Company (par \$10.)	52,250.00	30,000.00
32	Illinois Central Railroad	3,920.00	1,648.00
1500	Irving Trust Company (par \$10.)	29,420.60	46,500.00
50	Kings County Lighting Company 7% Cum. Pfd.	5,050.00	5,700.00
50	Kings County Lighting Company 5% Cum. Pfd.	4,850.00	4,987.50
100	Long Island Lighting Company 6% Cum. Pfd.	10,200.00	10,500.00
20	Morris and Essex Railroad (par \$50.)	1,520.00	1,635.00
100	Nassau and Suffolk Lighting Company 7% Pfd.	10,000.00	10,400.00
10	National Biscuit Company Pfd.	1,310.00	1,505.00
578	National Biscuit Company Com. (par \$25.)	22,565.88	37,353.25
400	National City Bank of New York (par \$20.)	30,400.00	35,200.00
1070	National Fire Insurance Company	49,278.50	53,767.50
14	New Haven Bank (The) N. B. A.	2,714.00	3,780.00
78	New York, New Haven and Hartford Railroad Company Pfd.	8,137.00	8,775.00
95	New York, New Haven and Hartford Railroad Company Com.	2,790.00	7,148.75
240	New York Trust Company (par \$25.)	21,300.00	35,280.00
7	Norfolk and Western Railway Company Pfd.	525.00	634.38
2	Norfolk and Western Railway Company Com.	238.00	342.00
13	Northern Pacific Railway	1,017.25	572.00
1000	Pacific Gas and Electric Company 1st Pfd. (par \$25)	27,347.50	28,250.00
19	Pennroad Corporation	294.00	121.12
29	Pennsylvania Railroad Company (par \$50.)	1,633.13	1,395.63
173	People's Gas Light and Coke Company	9,908.04	34,946.00
760	Phoenix Insurance Company (par \$10.)	31,269.00	47,880.00
26	Phoenix State Bank and Trust Company	7,020.00	7,800.00
81	Pittsburgh, Fort Wayne and Chicago Railroad Pfd.	11,218.50	12,636.00
19	Public Service Company of Northern Illinois, Com.	2,040.00	3,987.62
25	Pullman, Incorporated (no par)	1,850.00	943.75
200	Queensboro Gas and Electric Company 6% Pfd.	20,800.00	20,600.00
100	Rochester Gas and Electric Company 6% Pfd.	10,525.00	9,100.00
10	Southern Railway Company Pfd.	945.00	605.00
200	Springfield Gas & Light Company (par \$25.)	10,043.05	10,000.00
233	Standard Oil Company of California (no par)	12,825.00	8,824.88
88	Swift and Company	2,574.00	2,332.00
237	Travelers Insurance Company	107,649.00	183,675.00
5	Union Pacific Railroad Company Pfd.	370.00	426.87
126	United Fruit Company (no par)	14,280.00	7,229.25
13	United States Envelope Company Pfd.	1,378.00	1,417.00
10	United States Steel Corporation Pfd.	1,212.50	1,400.00
101	United States Steel Corporation Com.	11,632.88	10,074.75
100	Vermont and Massachusetts Railroad	12,175.00	11,800.00
3	Wadsworth Atheneum	6.00	6.00

Shares		Book Value	Market Value
669	Westinghouse Electric and Manufacturing Com- pany Com. (par \$50.)	\$55,936.05	\$45,575.63
	Total Stocks	<u>\$1,421,401.24</u>	\$1,731,871.08
Summary:			
	Consolidated Investment	\$1,258,882.72	
	Separate Investment	<u>132,281.33</u>	
		<u>\$1,391,164.05</u>	
	Gymnasium Construction Account	10,467.80	
	Unrestricted	<u>19,769.39</u>	
	Total as above		<u>\$1,421,401.24</u>

Investments — Mortgage and Farm Loans
June 30, 1931

Demand Notes, Interest at 6%	Dated	Amount	
Blodgett and Clapp Company (The) Transferees from Erton P. Yates .	Dec. 30, 1902	\$6,000.00	
Blodgett and Clapp Company (The) Transferees from Erton P. Yates .	Oct. 31, 1905	3,000.00	
		<hr/>	\$9,000.00
Ciruzzi, Guiseppe and Wife Transferees of James M. Dow	Oct. 24, 1891	\$1,500.00	
Ciruzzi, Guiseppe and Wife Transferees of Robert L. Russell	Nov. 24, 1905	1,000.00	
Ciruzzi, Guiseppe and Wife Transferees of Patrick J. Waldron and Wife, .	Sept. 16, 1919	1,500.00	
Cruizzi, Guiseppe and Wife	July 1, 1924	1,000.00	
		<hr/>	5,000.00
Forte, Rocco, Transferee from Hugh J. Hannan	Dec. 18, 1897		3,800.00
Hart, Orson H., Transferee from Ever- ett C. Wilson	June 18, 1908	\$3,750.00	
Hart, Orson H.	May 24, 1922	1,250.00	
		<hr/>	5,000.00
Jensen, James P.	Nov. 28, 1917		5,000.00
McSweeney, Edward	Jan. 2 1895		3,000.00
Plawski, Agnes, Transferee from George and George A. Mazens	May 29, 1925		6,500.00
Ruppe, George F.	Feb. 6, 1926		14,000.00
Silk, Delia A., Transferee from James F. Egan	July 23, 1898	\$3,000.00	
Silk, Delia A.	Oct. 3, 1922	3,000.00	
		<hr/>	6,000.00
Total Mortgage Loans			<hr/> \$57,300.00

Farm Loans	Dated	Due	%	
Garrison, J. C. and Wife, Hill County, Texas	Oct. 31, 1921	Nov. 1, 1931	7%	\$1,100.00
Smith, Clarence and Wife, Bas- que County, Texas	Feb. 21, 1923	Jan. 1, 1933	6%	1,290.00
Wright, H. H. and Wife, Na- varro County, Texas	Sept. 18, 1923	Nov. 1, 1933	6%	2,500.00
				<hr/>
Total Farm Loans				\$4,890.00

Mortgage Participation Certificates

Hartford National Bank and Trust Company	No. P14-1504	\$ 800.00	
	No. P16-1922	1,300.00	
	No. P23-1505	1,000.00	
	No. P33-1541	100.00	
	No. P74-1862	4,000.00	
Total Mortgage Participation Certificates		<hr/>	\$ 7,200.00
Total—To Exhibit "A"			<hr/> \$69,390.00
Restricted Separate Investment			<hr/> \$69,390.00

Land	\$162,000.00
Main Building:							
Construction	\$617,000.00
Equipment	7,834.30
Library	210,000.00
							<u>834,834.30</u>
Williams Memorial Hall:							
Construction	\$140,000.00
Equipment	12,891.95
							<u>152,891.95</u>
Boardman Hall:							
Construction	\$65,000.00
Department of Biology	10,000.00
Museum	5,000.00
Department of Psychology	750.00
Equipment	141.30
							<u>80,891.30</u>
Jarvis Laboratory:							
Construction	\$40,229.62
Department of Chemistry	12,000.00
Department of Physics	7,500.00
Equipment	1,600.00
							<u>61,329.62</u>
President's House	55,657.99
Gymnasium:							
Construction	\$25,000.00
Equipment	5,627.00
							<u>30,627.00</u>
Refectory:							
Construction	\$2,500.00
Equipment	1,531.75
							<u>4,031.75</u>
Observatory	600.00
Dwellings:							
Numbers 65, 69, 71, 73, and 123 Vernon Street	53,895.44
Total	<u><u>\$1,436,759.35</u></u>
Summary:							
Land	\$ 162,000.00
Buildings	1,191,237.61
Equipment	29,626.30
Dwellings	53,895.44
Total—Exhibit "A"	<u><u>\$1,436,759.35</u></u>

Trust Funds
June 30, 1931

Included in	Name of Fund Consolidated Investment	June 30, 1931	Additions during Year	Income	
				Debits	Credits
Alumni		\$59,836.27	\$1,000.00		
Alumni Prize in English Composition		3,150.16	83.77		
Athenæum Library		900.00			\$40.67
Backus (Thomas) Scholarship		3,178.24	161.13		
Brainard (John)		5,000.00			
Bronson Scholarship		1,076.10	30.82		
Brown (F. A.) Prize		2,850.49	49.58		
Brownell Professorship		21,144.37			
Buckingham		44,462.50			
Burgess Library		1,000.00			6.49
Burhans Scholarship		1,247.48	63.24		
Canfield (Robert H.) Library		2,695.26			
Carpenter (F. W.) Scholarship		798.50	40.50		
Centennial Endowment		968,338.22	220.00		
Cheesman (Louis M.)		5,128.67	27.24		
Class of 1870		579.55			
Codman (Archibald) Scholarship		7,194.33	32.47		
Collegiate Scholarship		2,110.32	12.04		
Converse (Edmund C.) Scholarship		51,325.00			48.02
Curtis (William Edmond)		50,000.00			
Daniels (Charles F.) Scholarship		6,609.04	50.29		
Douglass (G. W.) Scholarship		3,853.51	10.26		
Elton Library		4,200.00			23.89
Elton Scholarship		10,000.00			9.05
Ferguson (Sarah M.)		5,310.00			
Fitts, (George H.)		10,000.00			
Flagg (Edward Octavus D.D.) Scholar ship		6,009.95	9.95		
Gary (Elbert H.) Scholarship		50,000.00			52.54
Goodman (George F.) Scholarship		6,764.67	10.70		
Goodwin (Daniel) Scholarship		2,240.54	21.04		
Goodwin Greek Prize		3,375.63	171.14		
Goodwin (James J.)		25,377.50			
Goodwin (James J.) Professorship		85,119.29			
Halsey (Jeremiah) Scholarship		17,049.40	10.53		
Hammersley (William)		5,000.00			
Hart (Samuel) Library		2,500.00			9.22
Hartford Endowment		69,385.62			
Hill (Wm. C.) Chapel		1,000.00			
Hillyer (Charlotte J.)		5,000.00			
Hitchings Scholarship		5,289.11	149.49		
Hoadley (Charles J.)		3,859.27			8.62
Hobart Professorship		46,101.50			
Holland Scholarship		59,465.08			775.72
Howell (G. D. and G. H.)		28,653.65			
Jackson (Mary Van Nest)		10,387.50			
Jacocks		500.00			5.69
Jarvis (George A.) Professorship		24,346.40			
Jarvis (George A.)		54,976.55			
Johnson (David H. and Rebecca B.)		20,000.00			
Keney (Walter)		5,000.00			
King (Charles R.)		1,000.00			
Kirby Scholarship		5,418.84	144.18		

Schedule "5" (Continued)

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Included in Consolidated Investment	Name of Fund	June 30, 1931	Additions during Year	Income	
				Debits	Credits
Kneeland (George) Scholarship		2,976.01	\$8.49		
Lake (Horatio N.) Scholarship		10,607.71	264.86		
Luther (Riverius M.)		\$5,000.00			
Mather (William G.)		73,921.25			
McCook (George Sheldon)		1,984.75	5.71		
Mears Scholarship		11,697.64	70.93		
Moore (Charles E.) Greek		1,000.00			143.38
Morgan (J. Pierpont)		250,000.00			
Northam (Charles H.)		108,556.25			
Northam Library		12,000.00			40.75
Ordronaux (John)		10,000.00			159.63
Pack (C. L.) Library		3,501.00	71.15		4.41
Pardee (Dwight M.)		25,000.00			
Pardee (Dwight M.) Scholarship		5,067.36	19.58		
Perkins (Henry)		10,690.14	19.85		
Perry (Henrietta)		8,000.00			
Peters Library		2,000.00			21.78
Phi Gamma Delta Prize		2,958.58	2,446.57		
Professorial Endowment		39,600.00			
Pyncheon Library		5,372.50			40.31
Riggs Chemistry		5,045.00			244.44
Russell (Gurdon W.)		5,210.00			
Russell (Mary I. B.) Professorship		10,275.00			
Russell (W. H.) Fellowship		10,372.09	51.20		
Scott (Charles)		10,175.00			
Scovill Professorship		42,775.00			
Seabury Professorship		40,233.75			
Sheffield Library		8,000.00		915.56	
Sumner (Frank C.)		50,000.00			
Terry (Mary A.) Fellowship		21,514.20	1,090.73		
Toucey Scholarship		23,945.69	27.35		
Trinity College Chapel		18,637.99	660.11		
Tuttle (Isaac H.) Scholarship		1,724.12	51.82		
Tuttle Prize		906.10	45.93		
Waterman (Nathan M.) Scholarship		5,510.98	18.35		
Whitlock (Frank W.) Prize		1,281.62	17.52		
Wilcox, (Frank Langdon)		28,135.95			
Williams (Mary Howard) Scholarship		2,006.82	6.82		
Young (Andrew M.)		5,000.00			
Profit on Sale of Securities:					
Fiscal Year ended June 30, 1925		6,384.60			
Fiscal Year ended June 30, 1926		5,024.98			
Fiscal Year ended June 30, 1927		3,166.06			
Fiscal Year ended June 30, 1928		11,481.81			
Fiscal Year ended June 30, 1929		50.00			
Fiscal Year ended June 30, 1930		1,719.40			
Fiscal Year ended June 30, 1931		4,934.23			
Total included in consolidated invest- ment		\$2,729,262.62	\$6,175.34	\$915.56	\$1,634.61

Name of Fund	June 30, 1931	Additions during Year	Income	
			Debits	Credits
SEPARATE INVESMENT:				
Balch (Thomas)	\$3,000.00			\$ 4.47
Cook (Charles W.)	134,497.91	10,173.50		
Curtis (Lemuel J.) Scholarship—Hart- ford National Bank & Trust Co.				12.02
Ferguson Prize	2,464.78	23.72		
Goodwin (Francis)	50,017.02	17.02		
Hoadley (Charles J.) Scholarship	4,467.61	100.58		
Keney (Henry and Walter)	50,395.00	395.00		
Keney (Mary J.)	25,000.00			
Northam Professorship	53,150.00			
Pardee (Phoenix-State Bank & Trust Co.)				
Ripley (Maria L.) Scholarship	3,270.21	53.28		
Russell (Henry E.) Fellowship	19,357.47	1,187.38		
Total Separate Investment	\$345,620.00	\$11,950.48	0.00	\$16.49
		\$18,125.82	\$915.56	\$1,651.10
Total—To Exhibit "A"	\$3,074,882.62			

Schedule "6"

Funds Reserved for Designated Purposes
June 30, 1931

Unexpended Income from Funds—Schedule		\$1,651.10
Dining Hall Suspense	\$2,083.34	
Campus Trees, Landscaping	951.78	
Music Department	919.09	
Miscellaneous Suspense	584.77	
National Research Council (Troxell)	484.58	
Salary Suspense	159.00	
Mears Library Fund	72.15	
Trowbridge Prize Fund	31.25	
Chemical Department (C. H. Veeder, Gift)	18.16	
Student Organization	17.50	5,321.62
Total (Exhibit "A")		\$6,972.72

Academic Fund Investments

June 30, 1931

Dwellings:

2 Houses—65-69	Vernon Street	\$12,464.23
2 " —71-73	" "	19,585.93
1 House —123	" "	21,845.28

\$53,895.44

Land:

Broad Street Field	12,000.00
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Bonds:

\$10,000.00	Northern New York Utilities 7s, 1946	\$10,725.00
\$10,000.00	Pacific Gas and Electric Company 1st and Ref. 6s, 1941	10,725.00
\$10,000.00	Toronto Harbor Commission 4½s, 1953	7,250.00

28,700.00

Corporation Stocks:

3 Shares	Citizens Bank of Waterbury	\$307.50
50 "	New York, New Haven and Hartford Rail- road Company	2,200.00
11 "	Atchison, Topeka and Santa Fe Railway Pfd.	1,144.00
25 "	Chicago Junction Railways and Union Stock- yards Company Com.	4,000.00
241 "	Westinghouse Electric and Manufacturing Company Com.	12,117.89

19,769.39

Total Investments Academic Fund

\$114,364.83

**Gifts and Bequests Received during the Fiscal Year ended
June 30, 1931**

Added to Principal of Funds:

Edward Octavus Flagg, D.D., Scholarship Fund	\$6,000.00	
Phi Gamma Delta Prize Fund	2,435.51	
Centennial Endowment Fund	220.00	
		\$ 8,655.51
Chapel Construction Fund	\$551,746.58	
Gymnasium Construction	11,380.00	
		563,126.58
Miscellaneous Suspense	\$7,949.58	
Dining Hall Suspense	2,083.34	
		10,032.92

Applied to Current Expenses:

Salaries:		
Carnegie Foundation	\$2,874.26	
Miscellaneous Donations	6,950.00	
		\$9,824.26
Salary Suspense (Unexpended \$159.00)		1,120.00
Special Purposes:		
Campus Trees and Landscaping	1,860.00	
Music Department	1,500.00	
Repairs, Boardman Hall	500.00	
Wages	400.00	
Library Books	130.00	
Printing	62.75	
Advertising	50.00	
Trowbridge Prize	25.00	
Charles J. Hoadley Fund	4.00	
Sheffield Library Fund	500.00	
Total Special Purposes—Exhibit B		5,031.75
TOTAL		<u><u>\$597,791.02</u></u>

Summary:

Added to Principal of Funds		\$ 8,655.51
Chapel and Gymnasium Construction Funds		563,126.58
Miscellaneous and Dining Hall Suspense		10,032.92
Applied to Current Expenses:		
Salaries		9,824.26
Salary Suspense—Expended	\$961.00	
“ “ Unexpended	159.00	1,120.00
Special Purposes		5,031.75
TOTAL AS ABOVE		<u><u>\$597,791.02</u></u>

Investment of Trust Funds

ALUMNI FUND:

Gift of the Alumni Association of the College "to be invested as a fund for the endowment of the President's salary," established June 24, 1885. Additional gifts from the Alumni during 1916 and 1917 have been added to the fund. On consent of the Alumni in 1927 the income is applied to general expenses.

<i>Principal</i>			
Amount of Fund . . .	\$59,836.29	Consolidated Investments . . .	\$59,836.27
<i>Income</i>			
Receipts	\$3,195.54	To General Expense . . .	\$3,195.54

ALUMNI PRIZES IN ENGLISH COMPOSITION FUND:

Gifts from various Alumni and friends of the College between the years 1890 and 1902 were made to Dr. Charles Frederick Johnson, Professor of English Literature, for the purpose of establishing a fund the income of which should be devoted to prizes in the English Department.

In 1902, Prof. Johnson placed the principal of the fund in the hands of the Treasurer of the College, the same to be preserved as a separate fund for the endowment of prizes in the English Department.

<i>Principal</i>			
Amount of Fund . . .	\$3,066.39	Consolidated Investments,	\$3,150.16
Income to Principal . .	83.77		
	<hr/>		<hr/>
	\$3,150.16		\$3,150.16
<i>Income</i>			
Receipts	\$163.77	Transferred to Principal	\$83.77
		Paid Prizes	80.00
	<hr/>		<hr/>
	\$163.77		\$163.77

ATHENAEUM LIBRARY FUND:

Gift of the Athenaeum Society of the College of \$300 for the establishment of a Library Fund to be called the "Athenaeum Fund." Established July 12, 1871, by vote of the Trustees.

<i>Principal</i>			
Amount of Fund . . .	\$900.00	Consolidated Investments,	\$900.00
<i>Income</i>			
Receipts	\$48.08	Paid Library	\$37.04
Credit balance, July 1,		Credit balance, June 30,	
1930	29.63	1931	40.67
	<hr/>		<hr/>
	\$77.71		\$77.71

THOMAS BACKUS SCHOLARSHIP FUND:

In 1837 the Rev. Stephen Jewett of New Haven, Conn., gave to the College stock of New Haven County Bank, par value \$2,000, "for the purpose of endowing and supporting forever a Scholarship to be designated and known by the name of the Thomas Backus Scholarship of Washington College . . . the same to be enjoyed by some beneficiary thereof designing to enter the ministry of the Protestant Episcopal Church."

<i>Principal</i>			
Amount of Fund . . .	\$3,017.11	Consolidated Investments	\$3,178.24
Income to Principal . .	161.13		
	<hr/>		<hr/>
	\$3,178.24		\$3,178.24

<i>Income</i>			
Receipts	\$161.13	To Principal,	\$161.13

THOMAS BALCH FUND (1821-1877):

Established in 1918. The income from this fund is to be used for the purchase of books relating to International Law for the Library.

<i>Principal</i>			
Amount of Fund	\$3,000.00	\$3,000 City of Phila. 4% Loan	\$3,000.00
<i>Income</i>			
Receipts	\$120.00	Paid Library	\$138.87
Credit balance, July 1, 1930	23.34	Credit balance, June 30, 1931	4.47
	<hr/>		<hr/>
	\$143.34		\$143.34

JOHN BRAINARD FUND:

The Rev. John Brainard, D.D., of Auburn, N. Y., a graduate in the Class of 1851, on his death in 1909 left in his will the following legacy: "I give and bequeath to the Corporation of Trinity College, Hartford, Connecticut, the sum of Five Thousand Dollars, to be known as the John Brainard Fund. This gift is upon the condition that the said fund be invested at interest and the income therefrom only be expended for the support and maintenance of said Trinity College."

<i>Principal</i>			
Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
<i>Income</i>			
Receipts	\$267.03	To General Expense . .	\$267.03

BRONSON SCHOLARSHIP FUND:

Miss Susan Bronson of Watertown, Conn. (who died in 1875), bequeathed to the Trustees of Trinity College, "for the foundation of a 'Scholarship' to be called the 'Bronson Scholarship,' the sum of Five Hundred Dollars."

<i>Principal</i>			
Amount of Fund	\$1,045.28	Consolidated Investments	\$1,076.10
Income to Principal . .	30.82		
	<hr/>		<hr/>
	\$1,076.10		\$1,076.10
<i>Income</i>			
Receipts	\$55.82	To Scholarship	\$25.00
		To Principal	30.82
	<hr/>		<hr/>
	\$55.82		\$55.82

F. A. BROWN PRIZE FUND:

Mrs. Martha W. Brown of Hartford (who died in 1897) widow of F. A. Brown, bequeathed \$2,000 to the College "to be held as a fund and the income thereof to be annually appropriated as a prize, to be called the F. A. Brown Prize, to that member of the senior class who shall write and pronounce an English oration in the best manner."

<i>Principal</i>			
Amount of Fund	\$2,800.91	Consolidated Investments	\$2,850.49
Income to Principal	49.58		
	<hr/>		<hr/>
	\$2,850.49		\$2,850.49
<i>Income</i>			
Receipts	\$149.58	To Principal	\$ 49.58
		Paid Prize	100.00
	<hr/>		<hr/>
	\$149.58		\$149.58

BROWNELL PROFESSORSHIP FUND:

Mrs. Sarah Gregor of Norwalk, Conn. (who died in 1855), bequeathed \$15,000 to the Trustees of Washington College, to endow a Professorship to be called the "Bishop Brownell Professorship," "subject to the obligation on the part of said College, forever after the receipt of said endowment, to extend aid by gratuitous instruction to all such necessitous and deserving students, communicants of the Protestant Episcopal Church, as may apply therefor, to an amount not exceeding the interest of said sum annually, giving the preference, in all cases, to such as are intended for the Ministry and are willing to become missionaries or teachers among the heathen."

<i>Principal</i>			
Amount of Fund	\$21,144.37	Consolidated Investments	\$21,144.37
<i>Income</i>			
Receipts	\$1,129.22	Paid on account salary Brownell Professor	\$1,129.22

BUCKINGHAM FUND:

Stephen M. Buckingham of Poughkeepsie, N. Y. (who died in 1887), bequeathed \$50,000 to Trinity College without any limitation.

The Trustees voted, June 27, 1888, that the sum received from the estate of the late Stephen M. Buckingham "be known as the Buckingham Fund, and the annual income to be applied for the purposes of the College under the direction of the Trustees."

<i>Principal</i>			
Amount of Fund	\$44,462.50	Consolidated Investments	\$44,462.50
<i>Income</i>			
Receipts	\$2,374.50	General Expense	\$2,374.50

BURGESS LIBRARY FUND:

Rev. George Burgess, S.T.D., Rector of Christ Church, Hartford, Trustee of the College from 1835 to 1847, gave \$500 "to constitute a small fund, the interest of which shall be applied annually to the addition to the library of Washington College of such books on Theology as may have been published during the course of the two preceding years."

Principal

Amount of Fund . . .	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts . . .	\$53.42	Paid Library . . .	\$67.97
Credit balance, July 1, 1930 . . .	21.04	Credit balance, June 30, 1931 . . .	6.49
	<hr/>		<hr/>
	\$74.46		\$74.46

BURHANS SCHOLARSHIP FUND:

Rev. Daniel Burhans, S.T.D., of Newtown, Conn., bequeathed "to the Trustees of Washington College, and to their successors forever, for the benefit of the Scholarship Society in Hartford, the sum of Five Hundred Dollars . . . : Said Trustees and their successors shall appropriate the interest accruing from said fund of \$1,000, as they shall deem expedient, to such candidate for orders as shall be nominated from time to time by the Rector and Wardens of Christ Church, Hartford, and their successors forever."

Principal

Amount of Fund . . .	\$1,184.24	Consolidated Investments	\$1,247.48
Income to Principal . . .	63.24		
	<hr/>		<hr/>
	\$1,247.48		\$1,247.48

Income

Receipts . . .	\$63.24	To Principal . . .	\$63.24
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ROBERT H. CANFIELD LIBRARY FUND:

Established April 29, 1905, by the gift of Mrs. Lucretia H. Canfield, in memory of her deceased husband, Robert Hitchcock Canfield. The income of the Fund shall be used for necessary binding for the Trinity College Library.

Principal

Amount of Fund . . .	\$2,695.26	Consolidated Investments,	\$2,695.26
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Income

Receipts . . .	\$143.94	Paid Library . . .	\$143.94
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FREDERIC WALTON CARPENTER SCHOLARSHIP FUND:

Founded in 1926 in memory of Frederic Walton Carpenter, Ph.D., J. Pierpont Morgan Professor of Biology from 1913 until his death in 1925, by gifts from his family, his colleagues and his former students. The income from this fund is to be used as a Scholarship for a student in biology.

Principal

Amount of Fund . . .	\$758.00	Consolidated Investments	\$798.50
Income to Principal . . .	40.50		
	<hr/>		<hr/>
	\$798.50		\$798.50

Income

Receipts . . .	\$40.50	Income to Principal . . .	\$40.50
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CENTENNIAL ENDOWMENT FUND:

Founded in 1921 in commemoration of the one hundredth anniversary of the College. A large part of the fund was received by legacy from the estate of George E. Hoadley of Hartford. The income to be used for salaries.

Principal

Amount of Fund . . .	\$968,118.22	Consolidated Investments	\$968,338.22
Gifts	220.00		
	<hr/>		<hr/>
	\$968,338.22		\$968,338.22

Income

Receipts	\$51,704.80	Salary Account . . .	\$51,704.80
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THE LOUIS M. CHEESMAN TRUST FUND:

Gift of Dr. and Mrs. T. Matlack Cheesman of New York City of \$5,000 in memory of their son, Louis Montgomery Cheesman, Ph.D., late Professor of Physics in Trinity College, to be known as "The Louis M. Cheesman Trust Fund."

"To insure the perpetuation of the Fund, ten per cent. of the income is to be added annually to the principal of the Fund." Established in 1887.

Principal

Amount of Fund . . .	\$5,101.43	Consolidated Investments	\$5,128.67
Income to Principal . .	27.24		
	<hr/>		<hr/>
	\$5,128.67		\$5,128.67

Income

Receipts	\$272.44	Paid Dept. Physics . .	\$245.20
		To Principal	27.24
	<hr/>		<hr/>
	\$272.44		\$272.44

CLASS OF 1870 FUND:

Established in 1916 by gifts from members of the class of 1870. The income from the fund is to be used for the general expenses to the College.

Principal

Amount of Fund . . .	\$579.55	Consolidated Investments	\$579.55
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Income

Receipts	\$30.94	General Expense . . .	\$30.94
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ARCHIBALD CODMAN FUND:

Established in 1909 by Miss Catherine A. Codman of Dedham, Massachusetts, in memory of her brother, the Rev. Archibald Codman, M.A., of the Class of 1885.

In 1910 the following resolution was passed by the Board of Trustees: "That the sum of three thousand (\$3,000) already presented to the College by Miss Catherine A. Codman, the Rt. Rev. Robert Codman, D.D., and Edmund D. Codman, be invested for the establishment of the Archibald Codman Scholarship, the Scholarship to be awarded annually by the Bishop of the Protestant Episcopal Church in the Diocese of Maine. Should the Bishop in any year fail to make an appointment, the Scholarship shall be awarded by the Faculty of the College."

Principal

Amount of Fund . . .	\$7,161.86	Consolidated Investments	\$7,194.33
Income to Principal . .	32.47		
	<hr/>		<hr/>
	\$7,194.33		\$7,194.33

Income

Receipts . . .	\$382.47	Paid Scholarship . . .	\$350.00
		To Principal . . .	32.47
	<hr/>		<hr/>
	\$382.47		\$382.47

COLLEGIATE SCHOLARSHIP FUND:

Established in 1910 by the following vote of the Trustees: "That all recent subscriptions for scholarship purposes, where a special scholarship has not been established, be used to establish the Collegiate Scholarship Fund, the principal of the same to be kept intact, and the income only to be used for scholarships."

Principal

Amount of Fund . . .	\$2,098.28	Consolidated Investments	\$2,110.32
Income to Principal . .	12.04		
	<hr/>		<hr/>
	\$2,110.32		\$2,110.32

Income

Receipts . . .	\$112.04	Paid Scholarship . . .	\$100.00
		To Principal . . .	12.04
	<hr/>		<hr/>
	\$112.04		\$112.04

EDMUND C. CONVERSE SCHOLARSHIP FUND:

Established in 1921 by legacy of \$50,000 in the will of Edmund C. Converse of Greenwich, Conn. The income to be applied in maintaining "scholarships of not exceeding \$500 per annum each, such scholarships to be awarded and paid to needy and deserving students."

Principal

Amount of Fund . . .	\$51,325.00	Consolidated Investments	\$51,325.00
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Income

Receipts . . .	\$2,741.00	Paid Scholarships . . .	\$2,550.00
		Debit balance, July 1, 1930 . . .	142.98
		Credit balance, June 30, 1931 . . .	48.02
	<hr/>		<hr/>
	\$2,741.00		\$2,741.00

CHARLES W. COOK FUND:

Established 1927 by legacy in the will of Charles W. Cook of Windsor, Connecticut. The fund is for the erection of a dormitory building.

Principal

Amount of Fund . . .	\$187,539.19	Investments . . .	\$134,497.83
Income to Principal . . .	18,470.91	To Building Fund . . .	71,512.19
	<hr/>		<hr/>
	\$206,010.10		\$206,010.10

Income

Receipts from Income . . .	\$18,470.91	To Building Fund . . .	\$71,512.19
Receipts from Investments . . .	53,041.28		
	<hr/>		<hr/>
	\$71,512.19		\$71,512.19

LEMUEL J. CURTIS SCHOLARSHIP FUND:

Lemuel J. Curtis of Meriden, Conn. (who died in 1888), bequeathed "to the Trustees of Donations and Bequests for Church Purposes, the sum of \$20,000 in Trust, . . . Five Hundred Dollars Annually to the Trustees of Trinity College, Hartford, for a Scholarship in said College, the founding and object of such scholarship and the right of nomination to the same to be in the Trustees and Faculty of said College. . . .". The bequest is not large enough to yield sufficient income to pay the scholarship in full.

Income

Cash from Hartford Nat'l Bank and Trust Co. . .	\$312.02	Paid Scholarship . . .	\$300.00
		Credit balance, June 30, 1931 . . .	12.02
	<hr/>		<hr/>
	\$312.02		\$312.02

WILLIAM E. CURTIS FUND:

Established in 1923 by a legacy in the will of The Honorable William E. Curtis, LL.D., '75, in memory of his father, William Edmond Curtis, a graduate and a former Trustee of the College.

Principal.

Amount of Fund . . .	\$50,000.00	Consolidated Investments	\$50,000.00
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Income

Receipts . . .	\$2,670.25	General Expense . . .	\$2,670.25
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CHARLES F. DANIELS SCHOLARSHIP FUND:

Mrs. Mary C. Daniels of Litchfield, Conn. (who died in 1906), left in her will the following provision: "I give, devise, and bequeath to the Trustees of Trinity College, . . . the sum of \$6,000, the principal sum to be held intact. The same to be held in trust, however, for the following purpose, viz.; said bequest to be known as the Charles F. Daniels Scholarship Fund; the annual income and profits received from the same shall be applied annually for the benefit of a needy student of said College to be chosen by said Trustees."

Principal.

Amount of Fund . . .	\$6,558.75	Consolidated Investments	\$6,609.04
Income to Principal . . .	50.29		
	<hr/>		<hr/>
	\$6,609.04		\$6,609.04

Income

Receipts . . .	\$350.29	Paid Scholarship . . .	\$300.00
		To Principal . . .	50.29
	<hr/>		<hr/>
	\$350.29		\$350.29

G. W. DOUGLAS SCHOLARSHIP FUND:

Established in 1910 by gift from the Reverend George William Douglas, D.D., of the Class of 1871, for the endowment of a scholarship.

Principal.

Amount of Fund . .	\$3,843.25	Consolidated Investments	\$3,853.51
Income to Principal .	10.26		
	<hr/>		<hr/>
	\$3,853.51		\$3,853.51

Income

Receipts . . .	\$205.26	Paid Scholarship . . .	\$195.00
		To Principal . . .	10.26
	<hr/>		<hr/>
	\$205.26		\$205.26

ELTON LIBRARY FUND:

Gift of John P. Elton of Waterbury, Conn., of \$5,000 to establish a Library Fund. The Trustees on July 26, 1854, voted "that the income of the Library Fund endowed by John P. Elton be and hereby is appropriated to the increase of the College Library."

Principal.

Amount of Fund . .	\$4,200.00	Consolidated Investments	\$4,200.00
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Income

Receipts . . .	\$265.53	Paid Library, . . .	\$241.64
		Credit balance, June 30,	
		1931 . . .	23.89
	<hr/>		<hr/>
	\$265.53		\$265.53

ELTON SCHOLARSHIP FUND:

Established in 1916 by a gift of \$5,750 from Mr. James S. Elton of Waterbury, Conn., to which a previous gift of \$550 was added. "The interest on this fund may, if the scholarship is not assigned, be used for any purpose directed by the Trustees."

Principal

Amount of Fund . .	\$10,000.00	Consolidated Investments	\$10,000.00
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Income

Receipts . . .	\$534.05	Paid Scholarships . . .	\$525.00
		Credit Balance June 30,	
		1931 . . .	9.05
	<hr/>		<hr/>
	\$534.05		\$534.05

FERGUSON PRIZE FUND:

Gift of Rev. Henry Ferguson, LL.D., of the Class of 1868, of \$1,000 to endow a Prize Fund in the Department of History and Political Science upon the following conditions: "1. The principal of the Fund is to be kept securely and separately invested. 2. The income of the Fund shall be used for a prize or prizes in the Department of History and Political Science; and if more than one prize is given, the first prize shall be three-fifths (3-5) of the income and the second prize two-fifth (2-5). 3. If in any year the prize or prizes be not assigned, or if there shall be any excess of income above the amount paid in prizes, such excess or such income shall be added to the principal of the Fund. 4. In case the Fund should be diminished by depreciation of the securities in which it is invested, or from any other cause, so as to be worth less than One Thousand Dollars, the prizes shall be omitted, and the income shall be added to the principal until it be brought up to the full amount of One Thousand Dollars." Gift accepted by Trustees June 24, 1890.

Principal

Amount of Fund . . .	\$2,441.06	\$2,000 Swift & Co., 1st	
Income to Principal . . .	23.72	5%	\$1,920.00
		Dime Savings Bank . . .	521.06
		Uninvested	23.72
	<hr/>		<hr/>
	\$2,464.78		\$2,464.78

Income

Receipts	\$123.72	To Principal	\$23.72
		Paid Prizes	100.00
	<hr/>		<hr/>
	\$123.72		\$123.72

SARAH M. FERGUSON FUND:

Miss Sarah M. Ferguson of Stamford, Connecticut, who died in 1915, left in her will the following provision:

"I give and bequeath to the Trustees of Trinity College located at Hartford, Connecticut, the sum of Five Thousand Dollars as a permanent endowment fund the income to be used for such purposes as its Trustees may from time to time determine."

By vote of the Trustees, the income from this fund is to be applied to the general expenses of the College.

Principal

Amount of Fund	\$5,310.00	Consolidated Investments	\$5,310.00
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Income

Receipts	\$283.57	General Expense	\$283.57
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GEORGE H. FITTS FUND:

Established in 1925 by legacy in the will of George H. Fitts of Willimantic, Connecticut. The income to be applied to general expenses.

Principal

Amount of Fund	\$10,000.00	Consolidated Investments	\$10,000.00
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Income

Receipts	\$534.05	General Expense	\$534.05
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EDWARD OCTAVUS FLAGG, D.D., SCHOLARSHIP FUND:

Miss Sarah Peters Flagg of Woodcliff Lake, New Jersey (who died in 1929), left in her will the following provision: "To my father's Alma Mater, Trinity College, I give and bequeath the sum of \$6,000.00 to be held in trust by the said College and the income therefrom to be used for scholarship to be known as the Edward Octavus Flagg, D.D., Scholarship." Dr. Flagg was a member of the class of 1848.

<i>Principal</i>			
Amount of Fund . . .	\$6,000.00	Consolidated Investments	\$6,009.95
Income to Principal . .	9.95		
	<hr/>		<hr/>
	\$6,009.95		\$6,009.95
<i>Income</i>			
Receipts	\$159.95	Scholarship	\$150.00
		To Principal	9.95
	<hr/>		<hr/>
	\$159.95		\$159.95

THE ELBERT H. GARY SCHOLARSHIP FUND:

Elbert H. Gary of New York City was the head of a large business corporation, and in all his dealings stood for integrity and the highest business standards. In his will (he died in 1927) he made the following provision:

"I give and bequeath unto—Trinity College—the sum of Fifty Thousand Dollars (\$50,000)—in trust,—said sum with its accretions shall perpetually be called and known as the Elbert H. Gary Scholarship Fund.—The net income of such fund shall from time to time be used toward the payment of the regular tuition fees of students,—to be selected from time to time by the vote of a majority of the Board of Trustees of the legatee.—It is my desire that in making such selections the Board in its discretion will choose persons who are least pecuniarily able to pay their tuition, and who are morally mentally, and physically worthy and competent. If at any time the total net income from such fund is not necessarily used for such tuitions, then the surplus may be used by said Board of Trustees for such other college expenses as a majority of the Board may determine. The principal shall always be kept intact and undiminished."

<i>Principal</i>			
Amount of Fund	\$50,000.00	Consolidated Investments	\$50,000.00
<i>Income</i>			
Receipts	\$2,670.25	Paid Scholarships	\$2,525.00
		Credit Balance, June 30,	
		1931	52.54
		Debit Balance, July 1, 1930	92.71
	<hr/>		<hr/>
	\$2,670.25		\$2,670.25

GEORGE F. GOODMAN SCHOLARSHIP FUND:

Richard F. Goodman, '63, of Newton, New Jersey, who died in 1915, left in his will the following provision:

"I give and bequeath to the Trustees of Trinity College . . . the sum of Five Thousand Dollars in trust, the principal sum to be used for the establishment of a scholarship to be called The George F. Goodman Scholarship in memory of my brother, George F. Goodman, who was a member of the class of 1870 . . . , and the income thereof to be paid annually to some student in said College who is preparing for the Ministry of the Protestant Episcopal Church"

Principal

Amount of Fund . . .	\$6,753.97	Consolidated Investments	\$6,764.67
Income to Principal . .	10.70		
	<hr/>		<hr/>
	\$6,764.67		\$6,764.67

Income

Receipts	\$360.70	To Principal	\$ 10.70
		Paid Scholarship	350.00
	<hr/>		<hr/>
	\$360.70		\$360.70

GOODWIN GREEK PRIZE FUND:

Gift of Mrs. James Goodwin of Hartford of \$1,000, to endow a Greek Prize; the Faculty to determine which class shall compete for the prize and also arrange the terms and time for the examination. "Should the principal of the endowment through any disaster become materially reduced, then the income shall be added to the principal until the fund is restored to its original value. The Faculty may determine whether the income from this Fund shall be given as one prize or divided into a first and second prize. In case of such division the first prize shall be equal to three-fifths, and the second prize to two-fifths of the available income."

Principal

Amount of Fund . . .	\$3,204.49	Consolidated Investments	\$3,375.63
Income to Principal . .	171.14		
	<hr/>		<hr/>
	\$3,375.63		\$3,375.63

Income

Receipts	\$171.14	To Principal	\$171.14
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DANIEL GOODWIN SCHOLARSHIPS FUND:

Established in 1881 by legacy from Daniel Goodwin of Hartford to found "four Scholarships yielding to the holders the sum of thirty dollars a year in payment of college bills."

Principal.

Amount of Fund . . .	\$2,219.50	Consolidated Investments	\$2,240.54
Income to Principal . .	21.04		
	<hr/>		<hr/>
	\$2,240.54		\$2,240.54

Income

Receipts	\$118.54	Paid Scholarship,	\$97.50
		To Principal	21.04
	<hr/>		<hr/>
	\$118.54		\$118.54

FRANCIS GOODWIN FUND:

Established in 1909 by the Rev. Francis Goodwin, D.D., of Hartford, Connecticut, a Trustee of the College since 1884. The provisions of the gift are as follows:

"To be held as a separate trust fund, the income only to be used for the expenses of the Academic Department of the College. This fund to be invested in such securities as are legal investments for Savings Banks in the State of Connecticut."

Principal

Amount of Fund . . .	\$50,017.02	Invested in \$10,000 N. Y., N. H. & H. R. R., Deb. 4% . . .	\$8,295.04
		\$10,000 Atlantic Coast Line Ry., 4% . . .	9,712.50
		\$11,000 Northern Pac. Ry., Prior Lien, 4% . . .	10,125.00
		\$6,800 U. S. of A. 4th Liberty Loan . . .	5,924.96
		\$11,000 Dominion of Canada, 5% . . .	10,942.50
		Uninvested . . .	5,017.02
	<hr/>		<hr/>
	\$50,017.02		\$50,017.02

Income

Receipts . . .	\$2,339.86	General Expense . . .	\$2,339.86
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JAMES J. GOODWIN FUND:

Under the instructions of James J. Goodwin, LL.D., h. 1910, of Hartford, Connecticut, who was for many years a trustee of the College and who died in 1915, a gift of Twenty-five Thousand Dollars was received from his estate.

By vote of the Board of Trustees, this amount together with a previous gift of Twenty-five Thousand Dollars received from Mr. Goodwin, was used to establish an endowment fund bearing the name of the donor the income from which shall be applied to the general expenses of the College. In 1917 \$25,000 was transferred to the James J. Goodwin Professorship Fund.

Principal

Amount of Fund . . .	\$25,377.50	Consolidated Investments	\$25,377.50
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Income

Receipts . . .	\$1,270.72	General Expense . . .	\$1,270.72
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JAMES J. GOODWIN PROFESSORSHIP FUND:

Established in 1917 by a gift of \$50,000 from Mrs. James J. Goodwin of Hartford, Conn., to which was added a previous gift of \$25,000 received from the estate of her husband, James J. Goodwin, LL.D., h. 1910 "to endow a professorship preferably of Literature, to be called the James J. Goodwin Professorship."

Principal

Amount of Fund . . .	\$85,119.29	Consolidated Investments	\$85,119.29
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Income

Receipts . . .	\$4,545.74	Salary Account . . .	\$4,545.74
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JEREMIAH HALSEY SCHOLARSHIP FUND:

Jeremiah Halsey of Norwich, Conn. (who died in 1896), bequeathed to Trinity College, subject to the life estate of his wife, \$20,000 to be held as a fund for the endowment of four scholarships. "The beneficiaries of said fund shall be selected by the President of said College."

This fund became available in 1899.

<i>Principal</i>			
Amount of Fund . . .	\$17,049.40	Consolidated Investments	\$17,059.93
Income to Principal . .	10.53		
	<hr/>		<hr/>
	\$17,059.93		\$17,059.93
<i>Income</i>			
Receipts	\$910.53	Paid Scholarships . .	\$900.00
		To Principal	10.53
	<hr/>		<hr/>
	\$910.53		\$910.53

WILLIAM HAMERSLEY FUND:

Established in 1924 by a legacy in the will of Mrs. Jane A. Hamersley in memory of her husband, The Honorable William Hamersley, LL.D., '58, the Income to be used for the General Expenses of the College.

<i>Principal</i>			
Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
<i>Income</i>			
Receipts	\$267.03	General Expense . . .	\$267.03

SAMUEL HART LIBRARY FUND:

Gift of the Alumni Association of the College of \$2,500 par value in 3 per cent. bonds of the Northern Pacific Railway Co., to establish the "Samuel Hart Library Fund," for the purchase of books.

Founded June 25, 1901, in honor of Dr. Samuel Hart of the Class of 1866, Professor in Trinity College from 1870 to 1899.

<i>Principal</i>			
Amount of Fund . . .	\$2,500.00	Consolidated Investments	\$2,500.00
<i>Income</i>			
Receipts	\$133.52	Paid Library	\$214.80
Credit balance, July 1, 1930	90.50	Credit balance, June 30, 1931,	9.22
	<hr/>		<hr/>
	\$224.02		\$224.02

HARTFORD ENDOWMENT FUND:

Established in 1910 by the following vote of the Trustees: "That the gifts recently received from Hartford people, who are not alumni, for the endowment of the College, where the gift has been left at the discretion of the Trustees, be used to establish the Hartford Endowment Fund, the principal of the same to be kept intact, and the income only to be used for academic purposes."

Principal

Amount of Fund . . .	\$69,385.62	Consolidated Investments	\$69,385.62
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Income

Receipts . . .	\$3,705.54	General Expense . . .	\$3,705.54
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WILLIAM C. HILL CHAPEL FUND:

Established in 1923 in memory of William Chapin Hill of the Class of 1893, the income only to be used for expenses of the College Chapel.

Principal

Amount of Fund . . .	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts . . .	\$53.43	Chapel Expense . . .	\$53.43
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CHARLOTTE J. HILLYER FUND:

Established in 1924 by a legacy in the will of Mrs. Charlotte J. Hillyer of Hartford, Connecticut.

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts . . .	\$267.03	General Expense . . .	\$267.03
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HITCHINGS SCHOLARSHIP FUND:

Established in 1917 by a legacy in the will of the Rev. Horace B. Hitchings, D.D., a graduate in the Class of 1854. The income to be used for the benefit of some needy student intending to enter the Ministry of the Protestant Episcopal Church.

Principal

Amount of Fund . . .	\$5,139.62	Consolidated Investments	\$5,289.11
Income to Principal . . .	149.49		
	<hr/>		<hr/>
	\$5,289.11		\$5,289.11

Income

Receipts . . .	\$274.49	Paid Scholarship . . .	\$125.00
		To Principal . . .	149.49
	<hr/>		<hr/>
	\$274.49		\$274.49

CHARLES J. HOADLEY FUND:

Established August 1, 1911, by gift of George E. Hoadley of Hartford, Conn., "to be kept as a separate trust. . . . The income only to be used to meet the expenses at the Hartford Hospital of any professor, student, or employee of the College who may need hospital treatment. In case there is no such need in any given year, then the income shall be added to the principal of the fund."

Principal

Amount of Fund . . .	\$3,859.27	Consolidated Investments	\$3,859.27
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Income

Receipts	\$210.12	Expense	\$227.81
Credit balance, July 1, 1930	26.31	Credit balance, June 30, 1931	8.62
	<hr/>		<hr/>
	\$236.43		\$236.43

CHARLES J. HOADLEY SCHOLARSHIPS FUND:

This fund was established August 1, 1904, by a gift of \$4,000 from George E. Hoadley of Hartford, Conn., in memory of his deceased brother whose name the fund bears, "to establish four equal scholarships of One Thousand Dollars each. The nomination to these scholarships to be from the public schools of Hartford." The terms of the gift further provide that, "The capital sum of Four Thousand Dollars be separately invested, and retained intact, and the income only to be used for the reduction of the college bills of four deserving and needy students."

Principal

Amount of Fund	\$4,367.03	Invested in \$3,600 Cen. of Ga. Ry., 5% 1st mortg. (Mob. Div.)	\$4,005.00
Income to Principal	100.58	Dime Savings Bank	362.03
		Uninvested	100.58
	<hr/>		<hr/>
	\$4,467.61		\$4,467.61

Income

Receipts	\$198.08	Paid Scholarships	\$ 97.50
		To Principal	100.58
	<hr/>		<hr/>
	\$198.08		\$198.08

HOBART PROFESSORSHIP FUND:

On September 27, 1832, the Trustees voted to found a Professorship "to be denominated the Hobart Professorship, provided the sum of twenty thousand dollars shall be obtained for that object." On August 4, 1836, they voted "that the Treasurer of this Board, set apart funds and property to the amount of twenty thousand dollars (\$20,000), to be regarded as the foundation of the Hobart Professorship, and to be preserved as a distinct fund for that purpose forever."

Principal

Amount of Fund	\$46,101.50	Consolidated Investments	\$46,101.50
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Income

Receipts	\$2,462.04	Paid on account salary of Hobart Professor	\$2,462.04
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HOLLAND SCHOLARSHIPS FUND:

Mrs. Francis J. Holland of Hartford (who died in 1890), a daughter of Bishop Brownell, first President of the College, bequeathed \$50,000 to Trinity College "for the establishing in said College of three Scholarships to be known as the 'Holland Scholarships' in memory of my late husband, Thomas Holland, deceased; the annual income of said fund shall be paid over to such students as shall hold said Scholarships."

Principal

Amount of Fund . . .	\$59,465.08	Consolidated Investments	\$59,465.08
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Income

Receipts . . .	\$3,175.72	Paid Holland Scholars .	\$2,400.00
		Credit balance, June 30	
		1931	775.72
	<hr/>		<hr/>
	\$3,175.72		\$3,175.72

G. D. AND G. H. HOWELL FUND:

Established in 1909 by gift from George D. Howell of the Class of 1882. The income of this fund only to be used for the general expenses of the College.

Principal

Amount of Fund . . .	\$28,653.65	Consolidated Investments,	\$28,653.65
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Income

Receipts . . .	\$1,530.24	General Expense . . .	\$1,530.24
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MARY VAN NEST JACKSON FUND:

Mrs. Mary Van Nest Jackson of New York City, who died in 1916, left in her will an unrestricted legacy of Ten Thousand Dollars to Trinity College.

By vote of the Trustees, this legacy was used to establish a fund bearing the name of the donor the income from which shall be applied to the general expenses of the College.

Principal

Amount of Fund . . .	\$10,387.50	Consolidated Investments	\$10,387.50
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Income

Receipts . . .	\$554.75	General Expense . . .	\$554.75
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JACOCKS FUND:

Rev. James G. Jacocks of New Haven, Conn., a graduate of the Class of 1847 (who died in 1885), bequeathed "to Trinity College \$500 and all my library

On June 27, 1888, the Trustees voted that this legacy "be set aside as a separate fund to be called the 'Jacocks Fund,' the income of which shall be used for maintaining the lending library for the benefit of the poorer students."

Principal

Amount of Fund . . .	\$500.00	Consolidated Investments	\$500.00
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Income

Receipts . . .	\$26.71	Paid Library . . .	\$44.99
Credit Balance, July 1,		Credit Balance, June 30,	
1930	23.97	1931	5.69
	<hr/>		<hr/>
	\$50.68		\$50.68

GEORGE A. JARVIS FUND:

George A. Jarvis of Brooklyn, N. Y., (who died in 1893), bequeathed to the College one-half of his residuary estate "to invest and keep the same invested, and to apply to the uses of said (College) the income and interest derived therefrom."

Principal

Amount of Funds . . .	\$54,976.55	Consolidated Investments	\$54,976.55
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Income

Receipts . . .	\$2,936.01	General Expense . . .	\$2,936.01
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GEORGE A. JARVIS PROFESSORSHIP FUND:

Established in 1918 by a legacy in the will of Mrs. Maria P. Jarvis of New York City, "the income thereof only to be used in maintaining a professorship to be called the 'George A. Jarvis Professorship', in memory of my late husband."

Principal

Amount of Fund . . .	\$24,346.40	Consolidated Investments	\$24,346.40
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Income

Receipts . . .	\$1,300.22	To Salary Account . . .	\$1,300.22
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THE DAVID AND REBECCA B. JOHNSON FUND:

Miss Mary Beach Toucey of New York City (who died in 1899) bequeathed to the Trustees of Trinity College, "for the use of said College, the sum of twenty thousand (20,000) dollars. This legacy is in special memory of my uncle, David H. Johnson, and of my aunt, Rebecca B. Johnson, and is to be known and designated as 'The David H. and Rebecca B. Johnson Fund'."

Principal

Amount of Fund . . .	\$20,000.00	Consolidated Investments	\$20,000.00
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Income

Receipts . . .	\$1,068.10	General Expense . . .	\$1,068.10
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HENRY AND WALTER KENEY FUND:

Gift of Henry Keney and Mrs. Mary J. (Walter) Keney of Hartford, of \$25,000 toward the endowment of the College, "the same to be invested and held by the Trustees distinct from all other funds, and the income alone to be used for such purposes as may best meet the needs of the College, and to be known as the Henry and Walter Keney Fund." Founded in 1891.

Henry Keney (who died in 1894) bequeathed \$25,000 to Trinity College, "the same to be added to and form a part of the fund now known and called the 'Keney Fund'."

Principal

Amount of Fund . . .	\$50,397.50	Invested in \$30,000 So. Ry., 5% 1st con. mortg.,	\$30,000.00
		\$10,000 Consumers Power Co., 5%	9,862.50
		\$5,000 Union Elec. Light & Power Co., 1st 5%	4,917.57
		90 Shares Hartford Gas Co. (Pfd.)	4,005.00
		\$2,400 B. & O. R. R. Toledo-Cinc. Div.	1,612.43

\$50,397.50

\$50,397.50

Income

Receipts	\$1,461.12	General Expense	\$1,461.12
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THE MARY J. KENEY FUND:

Mrs. Mary J. (Walter) Keney of Hartford (who died in 1893) bequeathed a portion of her residuary estate to Rev. Francis Goodwin and Eunice E. Batterson, who were the executors of her will. Said executors, on September 30, 1893, gave to the College \$25,000, "this amount being a memorial gift to Trinity College and to be kept as a separate fund known as the Keney Fund. It is understood that in each annual report of the Treasurer the manner in which it is invested and the use to which the income has been applied will appear."

Principal

Amount of Fund	\$25,000.00	Invested in \$15,000 Chi. & Erie R.R., 5% 1st mortg.	\$15,000.00
		\$10,000 Terminal R. R. Ass'n of St. Louis, 5% 1st mortg.	10,000.00
	<hr/>		<hr/>
	\$25,000.00		\$25,000.00

Income

Receipts	\$1,252.76	General Expense	\$1,252.76
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WALTER KENEY FUND:

Walter Keney of Hartford in 1887 gave \$5,000 to be applied as the President should elect. On June 29, 1887, the Trustees accepted the gift and on the advice of the President voted that said sum of \$5,000 constitute a portion of the fund for the endowment of the building for the Department of Chemistry and Physics; that the gift be retained as a separate fund under the name of the donor and the interest applied annually for the maintenance of said building.

Principal

Amount of Fund	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts	\$267.03	Paid on account Jarvis Laboratories	\$267.03
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CHARLES R. KING FUND:

On February 7, 1901, Dr. Charles R. King of Andalusia, Pa., gave \$1,000 to the Trustees of Trinity College "for the endowment fund of that Institution, to be securely invested, so that the income arising from it may be used in such ways as the Trustees may deem best."

Principal

Amount of Fund	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts	\$53.43	General Expense	\$53.43
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KIRBY SCHOLARSHIP FUND:

Miss Harriette Kirby of Hartford (who died in 1871) bequeathed all her residuary estate to the College, "the interest thereof to be devoted to the payment of the College bills of one or more of the students in said College, who may be pursuing his studies with the intention of entering into the ministry of the Protestant Episcopal Church—such beneficiary to be nominated by the Rector for the time being of St. John's Church, Hartford; or in case such nomination be not made by such rector, then by the Corporation of the College."

<i>Principal</i>			
Amount of Fund . . .	\$5,274.66	Consolidated Investments	\$5,418.84
Income to Principal . . .	144.18		
	<hr/>		<hr/>
	\$5,418.84		\$5,418.84
<i>Income</i>			
Receipts	\$281.68	Scholarship	\$137.50
		To Principal	144.18
	<hr/>		<hr/>
	\$281.68		\$281.68

GEORGE KNEELAND SCHOLARSHIP FUND:

Established by Miss Alice Taintor and Miss Adele Kneeland, of Hartford, Connecticut, to endow a scholarship in memory of George Kneeland, a graduate in the Class of 1880.

<i>Principal</i>			
Amount of Fund . . .	\$2,967.52	Consolidated Investments	\$2,976.01
Income to Principal . . .	8.49		
	<hr/>		<hr/>
	\$2,976.01		\$2,976.01
<i>Income</i>			
Receipts	\$158.49	Scholarship	\$150.00
		To Principal	8.49
	<hr/>		<hr/>
	\$158.49		\$158.49

HORATIO N. LAKE SCHOLARSHIP FUND:

Horatio N. Lake of Bethlehem, Conn. (who died in 1896), left his residuary estate to the Trustees and Corporation of Trinity College "to be and constitute a fund, the interest of which is to be applied by said Trustees and Corporation for paying for the education of poor young men for the ministry of the Protestant Episcopal Church."

<i>Principal</i>			
Amount of Fund . . .	\$10,342.85	Consolidated Investments	\$10,607.71
Income to Principal . . .	264.86		
	<hr/>		<hr/>
	\$10,607.71		\$10,607.71
<i>Income</i>			
Receipts	\$552.36	To Principal Scholarships	\$264.86
	<hr/>		<hr/>
	\$552.36		\$287.50
			<hr/>
			\$552.36

RIVERIUS MANNING LUTHER FUND:

Established in 1919 by a gift of \$5,000 from Robert McClelland Brady, '90 in memory of his friend and classmate. "The sum to be known as the Riverius Manning Luther Fund, the income thereof to be applied on the salary of the Professor of Mathematics or otherwise at the discretion of the Trustees; provided, however, that it shall always be used for the encouragement and advancement of the study of Mathematics."

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts . . .	\$267.03	Salary Account . . .	\$267.03
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WILLIAM G. MATHER FUND:

Established in 1909 by gift of \$50,000 from William G. Mather of the Class of 1877. The income of the fund is applied to the payment of salaries.

Principal

Amount of Fund . . .	\$73,921.25	Consolidated Investments	\$73,921.25
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Income

Receipts . . .	\$3,947.75	Salary Account . . .	\$3,947.75
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G. S. McCOOK MEMORIAL FUND:

Established in 1910 by the family of George Sheldon McCook of the Class of 1897 (who died in 1900), in his memory.

Principal

Amount of Fund . . .	\$1,979.04	Consolidated Investments	\$1,984.75
Income to Principal . . .	5.71		
	<hr/>		<hr/>
	\$1,984.75		\$1,984.75

Income

Receipts . . .	\$105.71	Scholarship . . .	\$100.00
		To Principal . . .	5.71
	<hr/>		<hr/>
	\$105.71		\$105.71

CAROLINE SIDNEY MEARS SCHOLARSHIP FUND:

Founded in 1920 by a legacy of \$10,000 from J. Ewing Mears, M.D., LL.D., '58, in memory of his mother, Caroline Sidney Mears. The income of the fund is to be applied on the scholarship after deducting fifty dollars for the purchase of books on Sanitary Science and fifty dollars for prizes on Physical Instruction and Culture.

Principal

Amount of Fund . . .	\$11,626.71	Consolidated Investments	\$11,697.64
Income to Principal . . .	70.93		
	<hr/>		<hr/>
	\$11,697.64		\$11,697.64

Income

Receipts . . .	\$620.93	Scholarship . . .	\$500.00
		To Principal . . .	70.93
		To Mears Library Fund	50.00
	<hr/>		<hr/>
	\$620.93		\$620.93

CHARLES E. MOORE GREEK FUND:

Established in 1923 by legacy in the will of Charles E. Moore, M.D., '76. The income is to be used at the discretion of the Faculty to encourage the study of Greek.

Principal

Amount of Fund . .	\$1,000.00	Consolidated Investments	\$1,000.00
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Income

Receipts . . .	\$53.43	Credit balance, June 30,	
Credit balance, July 1,		1931 . . .	\$143.38
1930 . . .	89.95		
	<hr/>		<hr/>
	\$143.38		\$143.38

J. P. MORGAN FUND:

Established in 1910 by the following vote of the Trustees: "That the recent gift of J. Pierpont Morgan, LL.D., of \$100,000 to the College be used to establish the J. Pierpont Morgan Fund, the principal to be kept intact and the income only to be used for academic purposes."

In 1916 the fund was increased by a gift of \$150,000 from Mr. J. P. Morgan, son of the Founder of the fund, the income from this gift "is to be applied primarily to the care and needs of the Library, and when those are satisfied, the additional income shall be used for the general purposes of Trinity College."

Principal

Amount of Fund . .	\$250,000.00	Consolidated Investments	\$250,000.00
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Income

Receipts . . .	\$13,351.18	Library Expense . .	\$13,351.18
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CHARLES H. NORTHAM FUND:

Colonel Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881 (who died in 1881), bequeathed \$75,000 "to the Trustees of the Trinity College Corporation, to be an addition to their general fund for educational purposes in addition to the sum given to said Corporation in Clause 'Sixteenth' of my said will, for the endowment of a Professorship in said College."

Principal

Amount of Fund . .	\$108,556.25	Consolidated Investments	\$108,556.25
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Income

Receipts . . .	\$5,797.41	General Expense . .	\$5,797.41
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NORTHAM LIBRARY FUND:

Colonel Northam also bequeathed \$12,000 to the College, subject to the life estate of his sister, "as a special addition to the Library Fund of said College, and to be paid out and expended for books for said Library, under the direction of the President of said College." This fund became available in 1887.

Principal

Amount of Fund . . .	\$12,000.00	Consolidated Investments	\$12,000.00
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Income

Receipts . . .	\$640.86	Paid Library . . .	\$797.17
Credit balance, July 1, 1930 . . .	197.06	Credit balance, June 30, 1931 . . .	40.75
	<hr/>		<hr/>
	\$837.92		\$837.92

NORTHAM PROFESSORSHIP FUND:

Colonel Northam also bequeathed \$50,000 "for the endowment of a Professorship in some scientific or classical department of learning in said College. Said sum of fifty thousand dollars (\$50,000) is to be loaned in the State of Connecticut, on notes or obligations secured by mortgages of real estate free from all prior incumbrances, improved, and worth double the amount of the loan, and the income, interest, and profits of said principal sum only to be applied for the support of said Professorship."

Principal

Amount of Fund . . .	\$53,150.00	Note of Edw. McSweeney	\$3,000.00
		Note of Rocco Forte . . .	3,800.00
		Note of J. A. Jensen . . .	5,000.00
		Note of G. Ciruzzi . . .	3,000.00
		Note of Blodgett & Clapp Co. . .	9,000.00
		Note of Delia A. Silk . . .	4,000.00
		Note of O. H. Hart . . .	5,000.00
		Note of A. Plawski . . .	2,350.00
		Note of G. F. Ruppe . . .	14,000.00
		Mortgage Participation Cft.	4,000.00
	<hr/>		<hr/>
	\$53,150.00		\$53,150.00

Income

Receipts . . .	\$3,045.59	Paid Salary . . .	\$3,045.59
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JOHN ORDRONAUX FUND:

Dr. John Ordronaux, LL.D., of Glen Head, New York, who died in 1908, left in his will the following provision:

"I give and bequeath to the Trustees of Trinity College at Hartford, Connecticut, the sum of \$10,000 to invest, and to keep invested, as an emergency fund, the annual income arising from which, shall be kept in the College treasury to meet exceptional calls for current expenses suddenly arising in any department of the College."

Principal

Amount of Fund . . .	\$10,000.00	Consolidated Investments	\$10,000.00
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Income

Receipts	\$534.05	Expense	\$374.42
		Credit balance, June 30,	
		1931	159.63
	<hr/>		<hr/>
	\$534.05		\$534.05

CHARLES LATHROP PACK LIBRARY FUND:

Founded in 1921 by a gift of \$1,000 from Charles Lathrop Pack, LL.D. Hon. 1918. The income of the fund is to be used for the purchase of books on American History.

Principal

Amount of Fund . .	\$3,429.85	Consolidated Investments	\$3,501.00
To Principal	71.15		
	<hr/>		<hr/>
	\$3,501.00		\$3,501.00

Income

Receipts	\$183.17	Paid Library	\$133.42
Credit balance, July 1,		To Principal	71.15
1930	25.81	Credit balance, June 30,	
		1931	4.41
	<hr/>		<hr/>
	\$208.98		\$208.98

PARDEE FUND:

Established in 1918 by a trust created by the will of Miss Sarah N. Pardee of Hartford, Conn. The State Bank & Trust Co. of Hartford is Trustee of the fund thus created. The income is applied to the general expenses of the College.

Income

From Phoenix State Bank		General Expense	\$5,456.15
& Trust Co. . . .	\$5,456.15		

DWIGHT W. PARDEE FUND:

Dwight Whitfield Pardee, LL.D., of Hartford, Trustee of the College from 1872 to 1893 (who died in 1893) bequeathed \$25,000 to the College without limitation.

Principal

Amount of Fund . .	\$25,000.00	Consolidated Investments	\$25,000.00
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Income

Receipts	\$1,335.13	General Expense	\$1,335.13
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DWIGHT WHITFIELD PARDEE SCHOLARSHIP FUND:

On October 29, 1896, Miss Cora Upson Pardee of Hartford gave \$5,000 to found a Scholarship "in memory of my brother, to bear the name of the 'Dwight Whitfield Pardee Scholarship.' The right of nomination of the beneficiary to be vested in the Faculty of said College. I would suggest that this benefit young men designing to enter the ministry of the Protestant Episcopal Church." In 1898 Miss Pardee withdrew the suggestion that young men seeking holy orders should be preferred as beneficiaries of this Scholarship.

Principal

Amount of Fund . . .	\$5,047.78	Consolidated Investments	\$5,067.36
Income to Principal . .	19.58		
	<hr/>		<hr/>
	\$5,067.36		\$5,067.36

Income

Receipts . . .	\$269.58	Paid Scholarship . . .	\$250.00
		To Principal . . .	19.58
	<hr/>		<hr/>
	\$269.58		\$269.58

HENRY PERKINS FUND:

Mrs. Susan S. Clark of Hartford (who died in 1897), wife of Rev. George H. Clark, D.D., bequeathed "the sum of \$10,000, in trust, the income only to be used for the support of two students in the under-graduate course in Trinity College, who shall be nominated to them by the Bishop of the Diocese as the recipients thereof. Fund to be known as the 'Henry Perkins Fund'." This gift was in memory of Mrs. Clark's first husband, who was a graduate of the Class of 1834.

Principal

Amount of Fund . . .	\$10,670.29	Consolidated Investments	\$10,690.14
Income to Principal . .	19.85		
	<hr/>		<hr/>
	\$10,690.14		\$10,690.14

Income

Receipts . . .	\$569.85	Paid Scholarships . . .	\$550.00
		To Principal . . .	19.85
	<hr/>		<hr/>
	\$569.85		\$569.85

HENRIETTA PERRY FUND:

Mrs. Henrietta Perry of Southport, Conn., made gifts to the College from 1890 to 1892 amounting to \$8,000, "for permanent fund for general use by the Trustees of Trinity College, the interest only to be used. The entry in the Treasurer's books to be in the name of Mrs. Henrietta Perry, Southport, Conn." On June 22, 1892, the Trustees voted "that said sum of \$8,000 be kept as a separate fund under the name of the 'Henrietta Perry Fund' and that the interest only be used for the general purposes of the College."

Principal

Amount of Fund . . .	\$8,000.00	Consolidated Investments	\$8,000.00
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Income

Receipts . . .	\$427.24	General Expense . . .	\$427.24
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PETERS LIBRARY FUND:

Hon. John S. Peters, M.D., LL.D., of Hebron, Governor of Connecticut, and Trustee of the College from 1823 to 1858 (who died in 1858), bequeathed to Trinity College \$2,000, "to be a perpetual fund, the interest or income of which shall be annually applied for the purchase of books for the use and benefit of said College."

Principal

Amount of Fund . . .	\$2,000.00	Consolidated Investments	\$2,000.00
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Income

Receipts . . .	\$106.82	Credit balance, June 30,	
Credit balance, July 1,		1931 . . .	\$21.78
1930 . . .	55.35	Paid Library . . .	140.39
	<hr/>		<hr/>
	\$162.17		\$162.17

PHI GAMMA DELTA PRIZE FUND:

Established in 1923 by gift from Alumni of the College of the Phi Gamma Delta Fraternity.

Principal

Amount of Fund . . .	\$512.01	Consolidated Investments	\$2,958.58
Income to Principal . . .	11.06		
Gift, Phi Gamma Delta Alumni . . .	2,435.51		
	<hr/>		<hr/>
	\$2,958.58		\$2,958.58

Income

Receipts . . .	\$61.06	Income to Principal . . .	\$11.06
	<hr/>	Paid Prize . . .	50.00
	\$61.06		<hr/>
			\$61.06

PROFESSORIAL ENDOWMENT FUND:

Instituted January 30, 1903, at the initiation of the Washington Alumni Association for the endowment of the salaries of the Faculty.

Principal

Amount of Fund . . .	\$39,600.00	Consolidated Investments	\$39,600.00
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Income

Receipts . . .	\$2,114.83	To Salary Account . . .	\$2,114.83
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PYNCHON LIBRARY FUND:

In 1918 by vote of the Alumni Association this fund which for many years had been under the control of a succession of individual trustees appointed by the Association was turned over to the Trustees of the College. The income is to be used for the purchase of books for the Library.

Principal

Amount of Fund . . .	\$5,372.50	Consolidated Investments	\$5,372.50
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Income

Receipts . . .	\$436.06	Paid Library . . .	\$395.75
	<hr/>	Credit balance, June 30,	
		1931 . . .	40.31
	<hr/>		<hr/>
	\$436.06		\$436.06

RIGGS CHEMISTRY FUND:

Established in 1921 by gift of \$1,000 from Professor and Mrs. Robert B. Riggs, of Hartford, Conn. The income to be used for the binding and purchase of Chemical Journals. This fund was later increased by a bequest of \$3,000 in the will of Robert B. Riggs.

<i>Principal</i>			
Amount of Fund . . .	\$5,045.00	Consolidated Investments	\$5,045.00
<i>Income</i>			
Receipts . . .	<u>\$269.44</u>	Credit balance, June 30, 1931 . . .	\$244.44
		To Chemistry Department (Library) . . .	25.00
	\$269.44		<u>\$269.44</u>

MARIA L. RIPLEY SCHOLARSHIP FUND:

Miss Maria L. Ripley of Hartford (who died in 1887), bequeathed, subject to the life estate of her mother, \$3,000 to found a Scholarship, said sum to be separately invested and the interest paid to such student as shall be appointed by the President to enjoy the benefit of said Scholarship.

<i>Principal</i>			
Amount of Fund . . .	\$3,216.93	\$3,250 Mo., Kan. & Texas	
Income to Principal . . .	53.28	R. R. 4% . . .	\$3,150.00
		Dime Savings Bank . . .	66.93
		Uninvested . . .	53.28
	<u>\$3,270.21</u>		<u>\$3,270.21</u>
<i>Income</i>			
Receipts . . .	\$133.28	Paid Scholarship . . .	\$80.00
		To Principal . . .	53.28
			<u>\$133.28</u>

G. W. RUSSELL FUND:

Established in 1910 by legacy in the will of Gurdon W. Russell, M.D., LL.D., of the Class of 1834, under the following provisions: "I give and bequeath to Trinity College in the city of Hartford the sum of five thousand dollars (\$5,000), the income thereof to be used and appropriated for the encouragement of the study of Natural History . . ."

<i>Principal</i>			
Amount of Fund . . .	\$5,210.00	Consolidated Investments	\$5,210.00
<i>Income</i>			
Receipts . . .	\$278.24	Paid Dep't of Biology . . .	\$278.24

THE H. E. RUSSELL FELLOWSHIP FUND:

Henry E. Russell of New York (who died in 1893), bequeathed \$10,000 to endow the H. E. Russell Fellowship, "the principal sum to be invested in bonds or notes secured by mortgage or mortgages on real estate, . . ." The will further provides that the Fellows appointed thereto "shall respectively receive during each year of their incumbency the income of this bequest up to \$500. The surplus of said trust fund over and above the amounts paid to said Fellows, as aforesaid, shall each year be by said Trustees added to said trust fund and invested by them."

Principal

Amount of Fund . . .	\$18,170.09	Note of C. Smith . . .	\$1,290.00
Income to Principal . . .	1,187.38	Note of H. H. Wright . . .	2,500.00
		Note of J. C. Garrison . . .	1,100.00
		Note of G. Ciruzzi . . .	2,000.00
		Note of A. Plawski . . .	4,150.00
		Note of D. A. Silk . . .	2,000.00
		Mortgage Certificates . . .	3,200.00
		Uninvested . . .	3,117.47
	<hr/>		<hr/>
	\$19,357.47		\$19,357.47

Income

Receipts	\$1,187.38	To Principal	\$1,187.38
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MARY I. B. RUSSELL PROFESSORSHIP FUND:

Established in 1921, by legacy of \$10,000 in the will of Mrs. Mary I. B. Russell of Hartford, Conn. The income is to be applied to the support of the Professorship of Natural History.

Principal

Amount of Fund	\$10,275.00	Consolidated Investments	\$10,275.00
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Income

Receipts	\$548.73	Salary account	\$548.73
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W. H. RUSSELL FELLOWSHIP FUND:

Established 1927 by gift from William H. Russell of Los Angeles, California. The terms of the gift provide that the Fellows appointed thereto "shall respectively receive during each year of their incumbency of said Fellowship the income of this gift up to Five Hundred Dollars." The surplus shall each year be added to the Trust Fund.

Principal

Gift of W. H. Russell . . .	\$10,320.89	Consolidated Investments	\$10,372.09
Income to Principal . . .	51.20		
	<hr/>		<hr/>
	\$10,372.09		\$10,372.09

Income

Receipts	\$551.20	Paid Fellowship	\$500.00
		Income to Principal	51.20
	<hr/>		<hr/>
	\$551.20		\$551.20

CHARLES SCOTT FUND:

Charles Scott of Washington, D. C., formerly of Waterbury, Conn., (who died in 1893), bequeathed \$10,000 to the Trustees of Trinity College "to be used for educational purposes of said College."

Principal

Amount of Fund . . .	\$10,175.00	Consolidated Investments	\$10,175.00
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Income

Receipts . . .	\$543.40	General Expense . . .	\$543.40
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SCOVILL PROFESSORSHIP FUND:

The Scovill Professorship was endowed from 1849 to 1864 to the amount of \$20,000 through the gifts and bequests of Jacob Mitchell Lamson Scovill of Waterbury, Trustee of the College from 1854 to 1857 (who died in 1857), and William Henry Scovill of Waterbury, Trustee of the College from 1836 to 1854 (who died in 1854).

Principal

Amount of Fund . . .	\$42,775.00	Consolidated Investments	\$42,775.00
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Income

Receipts . . .	\$2,284.40	Salary account . . .	\$2,284.40
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SEABURY PROFESSORSHIP FUND:

Nathan Warren of Troy, N. Y. (who died in 1834), by his will directed his executors to pay within three years after his decease, to the Trustees of Washington College, "the sum of \$2,000 upon the condition that there shall be, within that period, contributed and paid by others the further sum of at least \$12,000; and upon the further condition that these two sums amounting at least to \$14,000 shall constitute a fund the income only from which shall always be appropriated by the said Trustees for the endowment and support of a Professorship to be denominated the Seabury Professorship."

On August 2, 1837, the Trustees voted to establish a Professorship, "to be known as the Seabury Professorship of Mathematics and Natural Philosophy," and appropriated \$12,000 which had been contributed to the funds of the College since the death of Nathan Warren, together with said sum of \$2,000, "to remain a fund inviolate, the income whereof only shall be appropriated for the endowment and support of the said Seabury Professorship." Other small contributions brought this Fund up to \$15,000.

Principal

Amount of Fund . . .	\$40,233.75	Consolidated Investments	\$40,233.75
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Income

Receipts . . .	\$2,148.66	Salary Account . . .	\$2,148.66
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SHEFFIELD LIBRARY FUND:

On April 17, 1856, Joseph Earl Sheffield of New Haven, Conn., Trustee of the College from 1858 to 1875, gave "\$5,000 in the stock of the New Haven & Northampton R. R. Co., the income of which forever to be invested in books."

Principal

Amount of Fund . . .	\$8,000.00	Consolidated Investments	\$8,000.00
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Income

Receipts	\$427.25	Debit balance, July 1,	
Gift	500.00	1930	\$1,842.81
Debit balance, June 30,			
1931	915.56		
	<hr/>		<hr/>
	\$1,842.81		\$1,842.81

FRANK C. SUMNER FUND:

Established 1927 by legacy in the will of Frank C. Sumner, M.A., honorarius 1911 and Trustee of the College, to be kept as a separate fund and the income to be used for the general purposes of Trinity College.

Principal

Amount of Fund . . .	\$50,000.00	Consolidated Investments	\$50,000.00
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Income

Receipts	\$2,670.24	General Expense . . .	\$2,670.24
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TERRY FELLOWSHIP FUND:

Miss Mary A. Terry of Hartford, who died in 1904, left in her will the following provision: "I give and bequeath to the Trustees of Trinity College, located in Hartford, Conn., the sum of fifteen thousand dollars (\$15,000.00), the interest and income only to be expended, under the direction of the President of the College, for benefit of some graduate of said College who may be studying science or art either at said College or elsewhere in this country or in Europe."

At their meeting held October 27, 1904, the Trustees voted: "That a fellowship, to be known as the Mary A. Terry Fellowship, be founded upon this gift."

Principal

Amount of Fund . . .	\$20,423.47	Consolidated Investments	\$21,514.20
Income to Principal . .	1,090.73		
	<hr/>		<hr/>
	\$21,514.20		\$21,514.20

Income

Receipts	\$1,090.73	Income to Principal . .	\$1,090.73
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TOUCEY SCHOLARSHIPS FUND:

Hon. Isaac Toucey, LL.D., of Hartford, Governor of Connecticut, and Trustee of the College from 1830 to 1869 (who died in 1869), devised "to the Trustees of Trinity College, Hartford, the new block of dwelling houses recently built by me, Nos. 37 and 39 Church Street, to hold the same in trust forever, to support four scholarships in said College of \$300 each. The incumbents to be at all times Students in said College obtaining an education with a view to the Sacred Ministry and needing assistance."

Principal

Amount of Fund . . .	\$23,918.34	Consolidated Investments	\$23,945.69
Income to Principal . .	27.35		
	<hr/>		<hr/>
	\$23,945.69		\$23,945.69

Income

Receipts . . .	\$1,277.35	Scholarships . . .	\$1,250.00
		To Principal . . .	27.35
	<hr/>		<hr/>
	\$1,277.35		\$1,277.35

TRINITY COLLEGE CHAPEL FUND:

Formed July 1, 1904, by the consolidation of the Richmond Chapel Fund amounting to \$1,030.98 and the Geo. Hewson Wilson Chapel Fund amounting to \$1,075.00 in accordance with the directions of the Board of Trustees.

Principal

Amount of Fund . .	\$17,977.88	Consolidated Investments	\$18,637.99
Income to Principal .	660.11		
	<hr/>		<hr/>
	\$18,637.99		\$18,637.99

Income

Receipts . . .	\$960.11	To Principal . . .	\$660.11
		George Hewson Wilson	
		Memorial Window .	300.00
	<hr/>		<hr/>
	\$960.11		\$960.11

ISAAC H. TUTTLE SCHOLARSHIP FUND:

Rev. Isaac Henry Tuttle, S.T.D., of New York City, a graduate of the class of 1836 (who died in 1896), provided in his will that, if sufficient balance remained after the settlement of his estate and certain specific bequests, "then I give and bequeath to Trinity College of Hartford, Connecticut, the sum of \$5,000, to be applied in aiding young men in their preparation for Holy Orders." The estate was insufficient to pay the full amount of this legacy, and the amount received from the executors was \$1,284.30.

Principal

Amount of Fund . .	\$1,672.30	Consolidated Investments	\$1,724.12
Income to Principal .	51.82		
	<hr/>		<hr/>
	\$1,724.12		\$1,724.12

Income

Receipts . . .	\$89.32	Paid Scholarship . .	\$37.50
		To Principal . . .	51.82
	<hr/>		<hr/>
	\$89.32		\$89.32

TUTTLE PRIZE FUND:

Miles A. Tuttle of Hartford (who died in 1858), bequeathed \$500 to Trinity College to be expended as Dr. Gurdon W. Russell should direct. Dr. Russell, the brother-in-law of Mr. Tuttle, directed that this money be used to establish a prize fund; the prize to be awarded to that member of the Senior class who shall write the best essay on a given subject.

Principal

Amount of Fund . .	\$860.17	Consolidated Investments	\$906.10
Income to Principal .	45.93		
	<hr/>		<hr/>
	\$906.10		\$906.10

Income

Receipts	\$45.93	To Principal	\$45.93
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NATHAN M. WATERMAN SCHOLARSHIP FUND:

General Nathan Morgan Waterman of Hartford (who died in 1871), bequeathed, subject to the life estate of his wife, "\$5,000 to Trinity College of Hartford, the income of which only may be used for the education of young men preparing for the ministry of the Protestant Episcopal Church in the United States."

Principal

Amount of Fund	\$5,492.63	Consolidated Investments	\$5,510.98
Income to Principal	18.35		
	<hr/>		<hr/>
	\$5,510.98		\$5,510.98

Income

Receipts	\$293.35	To Principal	\$ 18.35
		Paid Scholarship	275.00
	<hr/>		<hr/>
	\$293.35		\$293.35

FRANK W. WHITLOCK PRIZE FUND:

Mrs. Lucy C. Whitlock of Great Barrington, Mass. (who died in 1892), bequeathed to Trinity College "for and in the name of my son, Frank W. Whitlock, \$1,000, and I request that the same shall be used for such purposes and at such times and in such manner as my said son shall designate in writing." On June 23, 1896, the Trustees adopted a scheme of prizes in the Department of English pursuant to an agreement with said Frank W. Whitlock, a graduate of the Class of 1870, which provides that "the principal of the fund shall be invested and the income thereof annually appropriated to the payment of the prizes.

Principal

Amount of Fund	\$1,264.10	Consolidated Investments	\$1,281.62
Income to Principal	17.52		
	<hr/>		<hr/>
	\$1,281.62		\$1,281.62

Income

Receipts	\$67.52	Paid Prize	\$50.00
		To Principal	17.52
	<hr/>		<hr/>
	\$67.52		\$67.52

FRANK LANGDON WILCOX FUND:

Established in 1909 by gift from Frank Langdon Wilcox of the class of 1880. The principal of this fund is to be kept intact and the income only to be used for the general purposes of the College.

Principal

Amount of Fund	\$28,135.95	Consolidated Investments	\$28,135.95
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Income

Receipts	\$1,502.57	General Expense	\$1,502.57
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MARY HOWARD WILLIAMS SCHOLARSHIP FUND:

Established in 1914 by legacy in the will of Augusta Hart Williams of Hartford, Conn., under the following provisions: "To Trinity College, Hartford, two thousand dollars to be named the Mary Howard Williams Scholarship My intention as to this legacy is that said two thousand dollars shall be held as a permanent fund, the net income therefrom to be used in scholarships for the benefit of students in said College, to be awarded by the Faculty thereof at their discretion."

Principal

Amount of Fund . . .	\$2,000.00	Consolidated Investments	\$2,006.82
Income to Principal . .	6.82		
	<hr/>		<hr/>
	\$2,006.82		\$2,006.82

Income

Receipts	\$106.82	Paid Scholarship . .	\$100.00
		To Principal	6.82
	<hr/>		<hr/>
	\$106.82		\$106.82

ANDREW MURRAY YOUNG FUND:

Established in 1925 by a legacy in the will of Andrew Murray Young '82.

Principal

Amount of Fund . . .	\$5,000.00	Consolidated Investments	\$5,000.00
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Income

Receipts	\$267.03	General Expense . . .	\$267.03
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CONSOLIDATED INVESTMENT FUND:

In June 1924 the Board of Trustees voted, upon recommendation of the Executive Committee, to consolidate the securities of all Trust Funds, where possible by terms of the gift, into a consolidated investment fund. Wherever the terms of the bequest or gift have designated separate investment that request has been strictly observed. The individuality and integrity of each Trust Fund has been kept separate and the income and expenditures of each are separately recorded as shown by the preceding pages. The advantage of consolidation for investment purposes is now quite generally recognized for it insures any particular fund against loss and a greater degree of uniformity of income each year for the purpose for which each fund was created. The income of this Consolidated Fund is credited to the participating trust funds in proportion to the amount of principal of each. In no case has a Trust Fund been merged or has it lost its identity, but it has been more adequately protected so that the wishes of the donor may be realized.

Principal

Amount of Fund . . .	\$2,712,153.05	Investments	\$2,718,718.17
Profit	4,934.23	Uninvested	10,544.45
Gifts	8,655.51		
Income to Principal . .	3,519.83		
	<hr/>		<hr/>
	\$2,729,262.62		\$2,729,262.62

Income rate 5.343%

FORMS OF BEQUEST.

(General.)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut, and located in the City of Hartford, in said State, dollars to be used at the discretion of said corporation.

(Specific.)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut, and located in the City of Hartford, in said State, dollars, in trust, to be used for the purposes following, that is to say:

(Here specify in detail the purposes.)

As in some States a bequest for charitable purposes is void unless the will is executed at least a certain length of time (varying in different States) before the death of the testator, and is attested by two or more credible, and at the same time disinterested witnesses, it is advisable to ascertain first the requirements of the law in the State in which the testator resides, and to be careful that such requirements are complied with.