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### Trinity College Bulletin, 1925-1926 (Report of the Treasurer)

Trinity College

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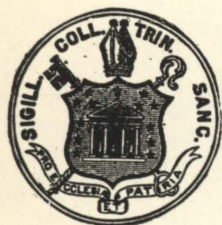
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**Trinity College**  
HARTFORD CONNECTICUT



**Trustees of Trinity College**  
**Hartford, Connecticut**

**REPORT OF THE TREASURER**  
**July 1, 1926**



# REPORT.

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*To The Trustees of Trinity College:*

The Treasurer makes the following report for the fiscal year ending June 30, 1926.

Forms of bequest have been appended on page 68 for any who may be disposed to remember Trinity College by will.

EDGAR F. WATERMAN,  
Treasurer.

July 1st, 1926.

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**The Board of Trustees of Trinity College.**

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HENRY CAMPBELL BLACK, LL.D., . . . . .	Washington, D. C.

\* These members of the Board form the Executive Committee.

**Advisory Board.**

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WILLIAM S. COGSWELL, LL.D., . . . . .	Jamaica, N. Y.
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## CERTIFICATE OF AUDITORS

R. J. GEO. OLIVER, C. P. A.  
ACCOUNTANT AND AUDITOR  
TELEGRAMS AND TELEPHONE, MILFORD 645  
DEVON, CONNECTICUT

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I have made an examination of the accounts of

### TRINITY COLLEGE

for the fiscal year ended June 30, 1926, which comprised a verification of the accounting records during the year, a physical inventory of securities, made in the presence of Major Frank L. Wilcox, Mr. Shiras Morris and the Treasurer, an examination of notes and loans receivable and documents relating to property and the insurance carried thereon and the confirmation of cash on hand, all owned or belonging to the college funds as at June 30, 1926.

I hereby certify that, in my judgment, the balance sheet and income statements as shown herein, correctly set forth the financial condition of TRINITY COLLEGE as at June 30, 1926, and the result of its operations for the fiscal year then ended.

R. J. GEO. OLIVER  
Certified Public Accountant (Connecticut)  
October 5, 1926.

Attest:

FRANK L. WILCOX  
SHIRAS MORRIS



R. J. GEO. OLIVER, C. P. A.  
ACCOUNTANT AND AUDITOR  
TELEGRAMS AND TELEPHONE, MILFORD 645  
DEVON, CONNECTICUT

## Comparative Balance Sheet

	ASSETS:	
	June 30, 1926	June 30, 1925
Trust Fund Assets:		
Government, Railroad and other bonds . . . . .	\$1,870,647.61	\$1,866,141.01
Bank, Railroad and other Corporation stocks . . . . .	686,940.50	648,845.87
20 year 6% Note Receivable 1943 . . . . .	75,000.00	75,000.00
Mortgages and Farm Loans . . . . .	69,240.00	70,190.00
Cash on deposit . . . . .	10,019.10	8,819.10
Cash uninvested . . . . .	21,456.87	17,580.11
	<hr/>	<hr/>
	\$2,733,304.08	\$2,686,576.09
Plant Assets:		
Land . . . . .	162,000.00	162,000.00
Main Building . . . . .	617,000.00	617,000.00
Jarvis Laboratories . . . . .	59,729.62	59,729.62
Boardman Hall . . . . .	75,750.00	75,750.00
Williams Memorial . . . . .	140,000.00	140,000.00
Gymnasium . . . . .	25,000.00	25,000.00
Observatory . . . . .	600.00	600.00
President's House . . . . .	55,657.99	55,657.99
Refectory . . . . .	2,500.00	2,500.00
Library . . . . .	210,000.00	210,000.00
Museum . . . . .	5,000.00	5,000.00
Equipment . . . . .	24,898.53	24,245.03
Dwellings . . . . .	53,895.44	40,607.66
	<hr/>	<hr/>
	1,432,031.58	1,418,090.30
Cash, reserved for special purposes . . . . .	4,968.01	8,874.97
	<hr/>	<hr/>
Total . . . . .	4,170,303.67	4,113,541.36
Current and Other Assets:		
Cash . . . . .	3,860.15	9,184.56
Miscellaneous Bonds . . . . .	38,732.20	40,658.57
Corporation Stock . . . . .	38,159.00	38,159.00
Mortgage Notes . . . . .	2,000.00	2,300.00
	<hr/>	<hr/>
	78,891.20	81,117.57
Deferred Charges:		
Advances against fund incomes . . . . .	5,714.10	7,163.19
Pack Tree Fund . . . . .		14.95
Dormitory Furniture . . . . .		675.00
Tennis Court . . . . .	963.45	919.90
Athletic Fees . . . . .		290.00
	<hr/>	<hr/>
	6,677.55	9,063.04
	<hr/>	<hr/>
	\$4,259,732.57	\$4,212,906.53
	<hr/>	<hr/>

## as at June 30, 1926 and 1925

## LIABILITIES AND FUNDS:

	June 30, 1926	June 30, 1925
Trust Funds, the income therefrom restricted to be applied as follows:		
To the general use of the college . . . . .	\$1,848,046.91	\$1,813,435.86
To Salaries . . . . .	496,733.64	493,972.39
To Scholarships . . . . .	281,304.96	275,249.34
To the Library . . . . .	46,530.61	46,530.61
To Miscellaneous Special Purposes . . . . .	60,687.96	57,387.89
	<u>\$2,733,304.08</u>	<u>\$2,686,576.09</u>
Plant Fund . . . . .	1,432,031.58	1,418,090.30
Cash reserved for special purposes:		
Unexpended income from funds . . . . .	3,547.52	7,401.73
Salary . . . . .	183.00	348.00
Athletic Fees . . . . .	50.00	
Baguio Book Fund . . . . .	44.42	73.22
Trowbridge Prize Fund . . . . .	26.25	25.00
Schutz Grounds Fund . . . . .	1,000.00	1,000.00
Mears Library Fund . . . . .	51.82	27.02
Student Organizations . . . . .	65.00	
	<u>4,968.01</u>	<u>8,874.97</u>
Total . . . . .	<u>\$4,170,303.67</u>	<u>\$4,113,541.36</u>
Other Liabilities:		
Unrestricted Fund (Academic) . . . . .	81,830.64	88,445.18
Accrued Salary . . . . .	1,500.00	
Reserved for repairs and improvements to plant . . . . .	4,775.00	
Balance carried to new account . . . . .	1,323.26	10,919.99
	<u>\$4,259,732.57</u>	<u>\$4,212,906.53</u>

**Statement of Gross Income and its Disposition**  
year ended June 30, 1926

	1926	1925
<b>GROSS INCOME:</b>		
Income from funds . . . . .	\$148,203.45	\$142,928.48
Income from students . . . . .	55,809.62	54,266.48
Income from other sources . . . . .	745.76	639.79
Rent from dormitory furniture . . . . .	75.00	75.00
Stock dividend received . . . . .		500.00
Cash received from Irving Bank-Columbia Trust Co. . . . .	3,000.00	
Profit on sale of securities . . . . .	5,024.98	5,884.60
Gift received . . . . .	55,298.90	116,216.92
Total . . . . .	\$268,157.71	\$320,511.27
<b>DISPOSITION:</b>		
<b>Expenses:</b>		
Charged against operations, as per comparative statement of operating income and expenses . . . . .	\$213,874.52	\$197,720.37
Charged against fund incomes, as per comparative statement of income from funds . . . . .	6,365.53	5,590.18
	220,240.05	203,310.55
Less, unexpended income from funds, brought forward . . . . .	7,401.73	2,467.98
	212,838.32	200,842.57
<b>Expended from Gifts: (Part of)</b>		
Newton C. Brainard grounds . . . . .		289.35
Douglas prize fund . . . . .	50.00	50.00
Trowbridge prize fund . . . . .	30.00	25.00
Tennis court expenditure . . . . .		900.00
Pack tree expenditure . . . . .		1,000.00
	80.00	2,264.35
<b>Added to principal of funds:</b>		
<b>Restricted:</b>		
Gifts, (part of) . . . . .	33,015.65	80,399.57
Profit on sale of securities . . . . .	5,024.98	5,884.60
Stock dividend . . . . .		500.00
Part income from funds . . . . .	8,687.36	1,197.60
	46,727.99	87,981.77
<b>Unrestricted:</b>		
Part income from funds . . . . .	564.37	
Depreciated value of securities, J. P. Morgan fund, reinstated by gift . . . . .		11,405.00
Amortization of dormitory furniture by rent therefrom . . . . .	75.00	75.00
Value of investments reduced on account of Irving Bank-Columbia Trust Co. Stock . . . . .	3,000.00	
Unexpended income from funds . . . . .	3,547.52	7,401.73
Changes in reserve for special purposes . . . . .	1.25	1,218.00
	\$266,834.45	\$311,188.42
Balance, carried to new account	\$1,323.26	\$9,322.85

## Statement of Income from Funds and its Application

year ended June 30, 1926

	1926	1925
<b>INCOME:</b>		
Interest received . . . . .	\$113,786.03	\$111,618.54
Dividends received . . . . .	31,266.54	28,694.06
Rents received . . . . .	3,150.88	2,615.88
	<u>\$148,203.45</u>	<u>\$142,928.48</u>
 <b>APPLIED AGAINST EXPENSES AS FOLLOWS:</b>		
<b>Operating expenses:</b>		
Salaries . . . . .	71,497.57	69,750.25
General expenses . . . . .	48,205.80	44,805.50
Scholarships applied against students' fees . . . . .	6,055.03	6,818.38
Library . . . . .	1,286.41	697.50
Physics . . . . .	194.98	188.67
Laboratories . . . . .	252.18	245.21
Biology . . . . .	262.78	255.49
Chapel . . . . .	50.46	49.05
Main Buildings . . . . .	1.69	
	<u>\$127,806.90</u>	<u>\$122,810.05</u>
Paid from restricted funds . . . . .	\$127,806.90	\$122,810.05
General expenses paid from unrestricted fund and rents . . . . .	8,633.50	8,396.90
	<u>\$136,440.40</u>	<u>\$131,206.95</u>
<b>Total . . . . .</b>	<b>\$136,440.40</b>	<b>\$131,206.95</b>
 <b>Charges against fund incomes:</b>		
Scholarships paid to students . . . . .	\$4,221.13	3,217.73
Prize awarded . . . . .	260.00	135.00
Accrued interest, etc. on securities purchased . . . . .	130.42	1,211.10
Mears Library fund . . . . .	100.00	100.00
Expenses charged to Ordronaux fund . . . . .	108.39	
Carpenter Fund Expense . . . . .	96.50	
Advances against fund incomes reduced . . . . .	1,449.09	926.35
	<u>6,365.53</u>	
<b>Total . . . . .</b>	<b>142,805.93</b>	<b>136,797.13</b>
Less, unexpended balance brought forward . . . . .	7,401.73	2,467.98
	<u>135,404.20</u>	<u>134,329.15</u>
Expended . . . . .	135,404.20	134,329.15
Added to Principal of restricted funds . . . . .	8,687.36	1,197.60
Added to Principal of unrestricted funds . . . . .	564.37	
	<u>\$144,655.93</u>	<u>\$135,526.75</u>
<b>Unexpended balance, cash reserved . . . . .</b>	<b>\$3,547.52</b>	<b>\$7,401.73</b>

**Gifts Received**  
year ended June 30, 1926

Alumni Fund . . . . .	\$1,800.00
F. W. Carpenter Scholarship Fund . . . . .	220.00
Centennial Endowment Fund . . . . .	19,795.65
George H. Fitts Fund . . . . .	10,000.00
Frank L. Wilcox Fund . . . . .	1,200.00
	<hr/>
Added to principal of restricted trust funds . . . . .	\$33,015.65
Dom. and For. Mission P. E. Church . . . . .	7,500.00
Carnegie Foundation . . . . .	9,430.00
C. L. Pack . . . . .	3,000.00
Miscellaneous Gifts . . . . .	2,272.00
	<hr/>
Applied to operating expenses . . . . .	22,202.00
Douglas Prize Fund, awarded . . . . .	50.00
Trowbridge Prize Fund \$31.25 awarded . . . . .	30.00
	<hr/>
Expended . . . . .	80.00
Trowbridge Prize Fund unexpended . . . . .	1.25
	<hr/>
Total . . . . .	<u><u>\$55,298.90</u></u>

## Current Expenses.

Applied to Departments showing source of income disbursed  
year ended June 30, 1926

General Expense.	Expenditures in Detail.	Total Expenditure.	From Income of Corporation.	From Income of Trust Funds.	From Gifts, Etc.
<i>Business Administration:</i>					
Salary, Treasurer, . . .	\$4,300.00				
Salary, Stenographers, . .	3,424.50				
Salary, Bookkeepers, . . .	2,500.00				
Office Supplies and Expenses, . . .	977.95				
Safe Deposit Box . . .	200.00	\$11,402.45	\$7,102.45	\$	\$4,300.00
<i>Educational Administration:</i>					
Salary, President, . . .	7,500.00				
Traveling Expenses, President, . . .	743.74				
Traveling Expenses, Faculty . . .	300.99				
Salary, Secretary of Faculty and Registrar, . . .	325.00				
Postage, . . . . .	391.90				
Printing, . . . . .	2,433.15				
Advertising, . . . . .	409.45				
Catalogues, . . . . .	1,515.78				
Commencement, . . . . .	1,351.15				
Miscellaneous, . . . . .	3,270.46				
Secretary to President, . .	2,700.00	20,941.62	14,941.62	6,000.00	
<i>Philosophy:</i>					
Salary, Professor, . . . .	4,200.00				
Salary, Assistant, . . . .	1,000.00				
Appropriation, . . . . .	25.00	5,225.00	3,038.16	1,186.84	1,000.00
<i>Latin:</i>					
Salary, Professor, . . . .	4,300.00				
Appropriation, . . . . .	35.00	4,335.00	235.00	4,100.00	
<i>Greek:</i>					
Salary, Professor, . . . .	4,700.00				
Appropriation, . . . . .	239.00	4,939.00	339.00	4,400.00	200.00
<i>Mathematics and Astronomy:</i>					
Salary, Professor, . . . .	3,850.00				
Salary, Asst. Professor, . .	2,950.00				
Appropriation, . . . . .	25.00	6,825.00	425.00	6,400.00	
<i>History and Political Science:</i>					
Salary, Professor, . . . .	4,250.00				
Salary, Assistant, . . . .	2,000.00				
Appropriation, . . . . .	13.00	6,263.00	13.00	6,250.00	
<i>Economics:</i>					
Salary, Professor, . . . .	4,450.00				
Appropriation, . . . . .	16.00	4,466.00	166.00	4,300.00	
Carried forward, . . . . .		\$64,397.07	\$26,260.23	\$32,636.84	\$5,500.00

	Expenditures in Detail.	Total Expenditure.	From Income of Corporation.	From Income of Trust Funds.	From Gifts, Etc.
Brought forward, .		\$64,397.07	\$26,260.23	\$32,636.84	\$5,500.00
<i>English Literature:</i>					
Salary, Professor, . . .	\$4,200.00				
Salary, Asst. Professor, . .	3,250.00				
Salary, Instructors, . . .	2,500.00				
Appropriation, . . .	45.00	9,995.00	1,510.00	6,450.00	2,035.00
<i>German:</i>					
Salary, Professor, . . .	3,850.00				
Salary, Assistant, . . .	2,250.00				
Appropriation, . . .	19.00	6,119.00	769.00	5,100.00	250.00
<i>Physics:</i>					
Salary, Professor, . . .	4,550.00				
Salary, Asst. Professor, . .	2,800.00				
Salary, Technician, . . .	350.00				
Appropriation, . . .	789.78	8,489.78	5,293.47	3,196.31	
<i>Chemistry:</i>					
Salary, Professor, . . .	4,200.00				
Salary, Asst. Professor, . .	2,800.00				
Salary, Assistants, . . .	2,850.00				
Appropriation, . . .	1,580.09	11,430.09	1,980.09	9,450.00	
<i>Biology:</i>					
Salary, Professor, . . .	3,750.00				
Salary, Assistants, . . .	100.00				
Salary, Technician, . . .	1,900.00				
Appropriation, . . .	856.89	6,606.89	5,840.25	766.64	
<i>Geology:</i>					
Salary, Professor, . . .	3,750.00				
Appropriation, . . .	17.64	3,767.64	1,867.64	1,900.00	
<i>Romance Languages:</i>					
Salary, Professor, . . .	4,250.00				
Salary, Asst. Professor, . .	2,500.00				
Appropriation, . . .	61.31	6,811.31	2,711.31	4,100.00	
<i>Civil Engineering:</i>					
Salary, Professor, . . .	4,450.00				
Salary, Assistant, . . .	500.00				
Appropriation, . . .	62.96	5,012.96	812.96	4,200.00	
<i>Physiology, Physical Training and Medical:</i>					
Salary, Professor, . . .	4,450.00				
Salary, Assistants, . . .	5,424.50				
Appropriation, . . .	28.54	9,903.04	5,747.50	4,155.54	
<i>Music:</i>					
Salary, Professor, . . .	500.00	500.00	500.00		
Carried forward, .		\$133,032.78	\$53,292.45	\$71,955.33	\$7,785.00

	Expenditures in Detail.	Total Expenditure.	From Income of Corporation.	From Income of Trust Funds.	From Gifts, Etc.
Brought forward, . . . . .		\$133,032.78	\$53,292.45	\$71,955.33	\$7,785.00
<i>Salary of Emeriti:</i>					
Rev. Geo. Williamson					
Smith, . . . . .	\$1,500.00				
Rev. F. S. Luther, . . . . .	6,500.00				
Professor C. F. Johnson, . . . . .	1,200.00				
Professor F. R. Honey, . . . . .	1,030.00				
Professor R. B. Riggs, . . . . .	1,750.00				
Rev. J. J. McCook, . . . . .	2,050.00	14,030.00	3,100.00		10,930.00
<i>Chapel:</i>					
Choir, etc., . . . . .	578.85	578.85	528.39	50.46	
<i>Main Building:</i>					
Insurance, . . . . .	255.17				
Lighting, . . . . .	369.46				
do paid by students . . . . .	836.67				
Water, . . . . .	329.52				
Fuel, . . . . .	9,479.21				
Repairs, . . . . .	2,768.78				
Telephone Service, . . . . .	601.16				
Wages, Janitors and Care-takers, . . . . .	15,305.30	29,945.27	29,943.58	1.69	
<i>Gymnasium and Alumni Hall:</i>					
Lighting, . . . . .	209.05				
Water, . . . . .	58.20				
Repairs, . . . . .	1,556.34				
Insurance, . . . . .	133.96	1,957.55	1,957.55		
<i>Observatory:</i>					
Insurance and repairs, . . . . .	28.01	28.01	28.01		
<i>Jarvis Laboratories:</i>					
Lighting, . . . . .	226.10				
Insurance, . . . . .	268.93				
Fuel, . . . . .	1,031.15				
Power, electrical, . . . . .	86.57				
Repairs, . . . . .	1,878.43	3,491.18	3,239.00	252.18	
<i>Boardman Hall:</i>					
Lighting, . . . . .	136.70				
Repairs, . . . . .	1,334.92				
Insurance, . . . . .	270.80				
Fuel, . . . . .	1,546.71				
Water, . . . . .	107.88	3,397.01	3,397.01		
<i>Williams Memorial:</i>					
Lighting, . . . . .	178.56				
Insurance, . . . . .	160.10				
Repairs, . . . . .	508.54				
Fuel, . . . . .	1,053.25	1,900.45	1,900.45		
<i>Refectory:</i>					
Repairs, . . . . .	321.79				
Water, . . . . .	9.72				
Insurance, . . . . .	33.78				
Steward, . . . . .	500.00	865.29	865.29		
Carried forward, . . . . .		\$189,226.39	\$98,251.73	\$72,259.66	\$18,715.00



	Expenditures in Detail.	Total Expenditure.	From Income of Corporation.	From Income of Trust Funds.	From Gifts, Etc.
Brought forward, .		\$189,226.39	\$98,251.73	\$72,259.66	\$18,715.00
<i>President's House:</i>					
Repairs . . . . .	\$137.73				
Insurance, . . . . .	20.02				
Fuel, . . . . .	500.00	657.75	657.75		
<i>College Grounds:</i>					
Maintenance and Improvement, . . . . .	4,936.23				
Paving Assessment, . . . . .	1,913.66	6,849.89	3,362.89		3,487.00
<i>Miscellaneous:</i>					
College Supplies, . . . . .	895.06				
Diplomas, . . . . .	387.27				
Museum, . . . . .	40.80				
Repairs to dwellings . . . . .	1,191.37				
Insurance on Dwellings, . . . . .	133.71				
Faculty Life Insurance, . . . . .	285.00				
Compensation Insurance, . . . . .	431.84				
Annuities, . . . . .	852.59				
Athletic Field, . . . . .	571.83				
Furniture, . . . . .	1,135.00	5,924.47	5,924.47		
<i>Library:</i>					
Salary, Librarian, . . . . .	4,225.00				
Cataloging, . . . . .	2,924.64				
Book Account, . . . . .	1,488.51				
Book Account from funds, . . . . .	1,286.41				
Supplies and Running Expenses, . . . . .	1,291.46	11,216.02	9,929.61	1,286.41	
		\$213,874.52	\$118,126.45	\$73,546.07	\$22,202.00
Disbursed from income as follows:					
<i>Funds:</i>					
Special Purposes, . . . . .		\$136,440.40		\$2,048.50	
Salaries, . . . . .				71,497.57	
Scholarships, . . . . .			\$6,055.03		
General purposes, . . . . .			48,205.80		
Unrestricted, . . . . .			5,482.62		
Rents, . . . . .			3,150.88		
Gifts . . . . .		22,202.00			\$22,202.00
Students . . . . .		55,809.62	55,809.62		
Other sources . . . . .		745.76	745.76		
		215,197.78	119,449.71		
Less, unexpended . . . . .		1,323.26	1,323.26		
		\$213,874.52	\$118,126.45	\$73,546.07	\$22,202.00

## Comparative Statement of Operating Income and Expenses

for the fiscal years ended June 30, 1926, 1925, 1924 and 1923.

INCOME:	1926	1925	1924	1923
Restricted trust fund incomes:				
Applicable to:				
General purposes . . . . .	\$48,205.80	\$44,805.50	\$41,443.50	\$41,402.34
Salaries . . . . .	71,497.57	69,750.25	51,426.48	31,958.40
Scholarships . . . . .	6,055.03	6,818.38	7,020.67	7,036.75
Special purposes . . . . .	2,048.50	1,435.92	1,472.68	543.30
Unrestricted fund incomes . . . . .	5,482.62	5,781.02	5,497.00	8,769.95
Rents received . . . . .	2,950.00	2,550.00	3,425.00	2,027.35
Ground rent received . . . . .	200.88	65.88	215.88	
Part of fund incomes applied to expenses . . . . .	<u>\$136,440.40</u>	<u>\$131,206.95</u>	<u>\$110,501.21</u>	<u>\$91,738.09</u>
Gifts received . . . . .	22,202.00	20,930.00	21,220.00	16,578.94
Received from Students:				
Tuition . . . . .	28,211.29	26,554.50	24,594.00	25,974.03
Room rent . . . . .	10,259.33	10,833.84	10,507.51	10,722.80
Incidentals . . . . .	11,028.27	11,090.33	10,521.78	11,168.32
Special Fees . . . . .	3,444.82	3,033.74	3,143.51	4,222.51
Registration . . . . .	933.50	715.00	764.00	
Diplomas . . . . .	535.00	445.00	495.00	276.40
Light . . . . .	835.73	832.92	995.52	
Students' notes . . . . .	561.68	761.15	904.55	429.43
Receipts from other sources . . . . .	745.76	639.79	625.15	
	<u>\$215,197.78</u>	<u>\$207,043.22</u>	<u>\$184,272.23</u>	<u>\$161,110.52</u>
EXPENSES:				
Advertising . . . . .	409.45	172.50	96.42	43.00
Annuities . . . . .	852.59			
Athletic Field . . . . .	571.83			
Boardman Hall . . . . .	1,850.30	1,671.30	3,113.92	2,746.07
Catalogues . . . . .	1,515.78	1,112.90	1,104.33	1,131.50
Centennial Endowment fund		3,677.91	4,161.09	14,280.89
Chapel . . . . .	578.85	680.49	592.73	599.91
College expenses:				
Repairs . . . . .	2,768.78	3,876.40	2,436.56	1,253.61
Supplies . . . . .	895.06	520.19	650.80	506.76
Fuel . . . . .	10,532.46	9,044.05	10,783.96	8,613.61
Forward	<u>\$19,975.10</u>	<u>\$20,755.74</u>	<u>\$22,939.81</u>	<u>\$29,175.35</u>

## Comparative Statement of Operating Income and Expenses—Continued

	1926	1925	1924	1923
Forward . . .	\$19,975.10	\$20,755.74	\$22,939.81	\$29,175.35
Insurance:				306.00
Fire . . . . .	287.16	841.47	484.47	
Comp. and Liab. . . . .	431.84	622.10	745.27	
Faculty . . . . .	285.00			
Lighting . . . . .	1,206.13	1,110.56	1,432.87	391.36
Wages . . . . .	15,305.30	14,621.60	13,703.92	13,523.49
Water . . . . .	329.52	339.48	638.16	999.18
Commencement . . . . .	1,351.15	1,337.25	3,663.09	3,723.06
Departments:				
Biology . . . . .	856.89	378.97	449.34	395.85
Chemistry . . . . .	1,580.09	1,606.19	1,671.10	1,512.38
Civil Engineering . . . . .	62.96	47.63	34.10	6.75
Economics . . . . .	16.00			
English . . . . .	45.00	27.50	3.00	28.29
Geology . . . . .	17.64	153.33	22.04	82.87
German . . . . .	19.00	4.00	3.00	
Greek . . . . .	239.00	7.70		23.14
History . . . . .	13.00	89.50	25.00	16.25
Latin . . . . .	35.00		48.40	
Mathematics . . . . .	25.00	25.00	17.05	
Modern Languages . . . . .		2.00		129.46
Philosophy . . . . .	25.00	120.95	29.32	
Physics . . . . .	789.78	778.29	1,170.63	584.68
Physiology . . . . .	28.54			32.81
Romance Languages . . . . .	61.31	60.00	14.10	10.50
Diplomas: . . . . .	387.27	36.40	504.00	
Electric Time System . . . . .			500.00	
Faculty Travel . . . . .	300.99			
Furniture . . . . .	1,135.00		403.70	
Grounds . . . . .	4,936.23	2,017.06	1,152.41	638.46
Gymnasium . . . . .	1,957.55	4,799.41	1,572.93	3,237.53
Interest . . . . .				397.00
Jarvis Laboratories . . . . .	5,037.89	4,252.14	3,123.92	1,968.68
Library . . . . .	6,991.02	6,048.51	6,167.16	6,100.47
Museum . . . . .	40.80	65.75	139.00	
Observatory . . . . .	28.01	87.02	53.13	38.40
Office supplies and expenses	4,402.45	3,126.59	3,162.06	898.48
Postage . . . . .	391.90	695.00	496.34	371.65
President's house . . . . .	657.75	657.63	434.91	65.30
President's travelling . . . . .	743.74	888.66	651.86	578.62
Forward . . . . .	\$69,996.01	\$65,603.43	\$65,456.09	\$65,236.01

## Comparative Statement of Operating Income and Expenses—Continued

	1926	1925	1924	1923
Forward . . . . .	\$69,996.01	\$65,603.43	\$65,456.09	\$65,236.01
Printing . . . . .	2,433.15	2,151.44	1,968.36	1,102.15
Refectory . . . . .	865.29	969.97	605.40	1,019.30
Repairs to dwellings . . . . .	1,191.37	729.28	2,012.66	
Insurance of dwellings . . . . .	101.72			
Safe deposit rent . . . . .	200.00	200.00	200.00	
Salaries . . . . .	132,454.50	124,269.55	110,270.05	97,668.50
Telephone . . . . .	601.16	489.63	492.94	413.95
Williams Memorial . . . . .	847.20	926.54	706.09	1,731.54
Miscellaneous . . . . .	3,270.46	2,380.53	963.50	5,713.97
Paving assessment . . . . .	1,913.66			
	<u>\$213,874.52</u>	<u>\$197,720.37</u>	<u>\$182,675.09</u>	<u>\$172,885.42</u>
Excess of income . . . . .	\$1,323.26	\$9,322.85	\$1,597.14	
Excess of expenses . . . . .				\$11,774.90

## Schedule of Trust Funds

Showing changes during the year ended June 30, 1926

	June 30, 1926	Additions	Advances against fund incomes	Unex- pended income from funds
Alumni Fund . . . . .	\$54,836.27	\$1,800.00		
Alumni Prizes in Eng. Comp. Fund .	2,832.87	136.05		
Athenaeum Library Fund . . . . .	900.00		\$62.30	
Backus (Thomas) Scholarship Fund .	2,587.96	161.41		
Brainard (John) Fund . . . . .	5,000.00			
Bronson Scholarship Fund . . . . .	951.25		5.34	
Brown (F. A.) Prize Fund . . . . .	2,466.22	126.22		
Brownell Professorship Fund . . . .	21,144.37			
Buckingham Fund . . . . .	44,462.50			
Burgess Library Fund . . . . .	1,000.00			\$45.58
Burhans Scholarship Fund . . . . .	1,000.00			14.52
Carpenter (F. W.) Scholarship Fund .	220.00	220.00	96.50	
Centennial Endowment Fund . . . .	945,456.84	19,795.65		
Cheesman (Louis M.) Trust Fund . .	4,317.19	21.67		
Class of 1870 Fund . . . . .	579.55			
Codman (Archibald) Fund . . . . .	5,000.00			22.38
Collegiate Scholarship Fund . . . . .	1,925.00		36.30	
Converse Scholarship Fund . . . . .	51,325.00		478.30	
Curtis (William Edmond) Fund . . . .	50,000.00			
Daniels (Chas. F.) Scholarship Fund .	6,558.75		145.58	
Douglas (G. W.) Scholarship Fund . .	3,717.25			9.78
Elton Library Fund . . . . .	4,200.00			208.98
Elton Scholarship Fund . . . . .	9,457.50			268.25
Ferguson (Sarah M.) Fund . . . . .	5,310.00			
Fitts (George H.) Fund . . . . .	10,000.00	10,000.00		
Goodman (George F.) Scholarship Fund . . . . .	6,214.74	12.79		
Goodwin (Daniel) Fund . . . . .	2,219.50		54.03	
Goodwin Greek Prize Fund . . . . .	2,595.70			223.23
Goodwin (Jos. J.) Fund . . . . .	25,377.50			
Goodwin Professorship Fund . . . . .	85,040.10	911.25		
Halsey (Jeremiah) Scholarship Fund .	16,701.83	40.28		
Hammersley (William) Fund . . . . .	5,000.00			
Hart (Samuel) Library Fund . . . . .	2,500.00		23.26	
Hartford Endowment Fund . . . . .	69,385.62			
Hill Chapel Fund . . . . .	1,000.00			
Hillyer (Charlotte J.) Fund . . . . .	5,000.00			
Hitchings Scholarship Fund . . . . .	5,007.35	240.44		
Forward . . . . .	\$1,461,290.86	\$33,465.76	\$901.61	\$792.72

## Schedule of Trust Funds—Continued

	June 30, 1926	Additions	Advances against fund incomes	Unex- pended income from funds
Forward	\$1,461,290.86	\$33,465.76	\$901.61	\$792.72
Hoadley (C. J.) Fund . . . .	3,634.79	174.53		
Hobart Professorship Fund . . . .	46,101.50			
Holland Scholarship Fund . . . .	55,662.17	1,761.40		
Howell (G. & G. H.) Fund . . . .	28,653.65			
Jackson (Mary Van N.) Fund . . . .	10,387.50			
Jacocks Fund . . . . .	500.00			41.81
Jarvis Professorship Fund . . . .	24,346.40			
Jarvis (Geo. A.) Fund . . . . .	54,976.55			
Johnson (The David H. and Rebecca B.) . . . . .	20,000.00			
Keney (Walter) Fund . . . . .	5,000.00			
King (Charles R.) Fund . . . . .	1,000.00			
Kirby Scholarship Fund . . . . .	5,179.16	248.68		
Kneeland (George) Scholarship Fund . . . .	2,881.75			71.88
Lake (Horatio N.) Scholarship Fund . . . .	9,282.96	657.96		
Mather (William G.) Fund . . . . .	73,921.25			
McCook (G. S.) Fund . . . . .	1,935.00		7.49	
Mears Scholarship Fund . . . . .	11,275.01			19.86
Moore Greek Fund . . . . .	1,000.00		5.16	
Morgan (J. Pierpont) Fund . . . . .	250,000.00			
Northam (Charles H.) Fund . . . . .	108,556.25			
Northam Library Fund . . . . .	12,000.00		704.13	
Ordranax (John) Fund . . . . .	10,000.00			343.66
Pack Library Fund . . . . .	3,329.85			446.02
Pardee (Miss Sarah N. & Dwight W.) Fund . . . . .	25,000.00			
Pardee (Dwight W.) Scholarship Fund . . . . .	5,000.00			297.39
Perkins (Henry) Fund . . . . .	10,513.37	350.87		
Perry (Henrietta) Fund . . . . .	7,000.00			
Peters Library Fund . . . . .	2,000.00			126.62
Phi Gamma Delta Prize Fund . . . . .	486.00			23.37
Professorial Endowment Fund . . . . .	34,600.00			
Pynchon Library Fund . . . . .	5,372.50		108.59	
Riggs Chemistry Fund . . . . .	2,045.00			304.34
Russell (G. W.) Fund . . . . .	5,210.00			
Russell Professorship Fund . . . . .	10,275.00			
Scott (Charles) Fund . . . . .	10,175.00			
Scovill Professorship Fund . . . . .	42,775.00			
Forward . . . . .	\$2,361,366.52	\$36,659.20	\$1,726.98	\$2,467.47

## Schedule of Trust Funds—Continued

	June 30, 1926	Additions	Advances against fund incomes	Unex- pended income from funds
Forward . . . . .	\$2,361,366.52	\$36,659.20	\$1,726.98	\$2,467.47
Seabury Professorship Fund . . . . .	40,233.75			
Sheffield Library Fund . . . . .	8,000.00		3,481.24	
Terry Fellowship Fund . . . . .	20,000.00	611.68		116.87
Toucey Scholarship Fund . . . . .	22,871.93	1,614.47		
Trinity College Chapel Fund . . . . .	14,723.06	1,332.02		
Tuttle (Isaac H.) Scholarship Fund . . . . .	1,498.83	135.64		
Tuttle Prize Fund . . . . .	678.21			47.51
Waterman (Nathan M.) Scholarship Fund . . . . .	5,010.00			248.37
Whitlock (Frank W.) Prize Fund . . . . .	1,195.00			17.90
Wilcox (Frank L.) Fund . . . . .	27,035.95	1,200.00		
Williams (Mary H.) Scholarship Fund . . . . .	2,000.00		23.54	
Young (A. M.) Fund . . . . .	5,000.00			
Profit on Sale of Securities 1925 . . . . .	6,384.60			
Profit on Sale of Securities 1926 . . . . .	5,024.98	5,024.98		
 Total principal of Consolidated Investment Fund . . . . .	 \$2,521,022.83			
 Not included in Consolidated Invest- ment:				
Balch (Thomas) Fund . . . . .	3,000.00			267.08
Canfield (Robert H.) Library Fund . . . . .	1,683.26		359.83	
Curtis (Lemuel J.) Scholarship Fund (U. S. Security Trust Co., Hartford) . . . . .				
Ferguson Prize Fund . . . . .	2,204.34	100.00		
Goodwin (Francis) Fund . . . . .	50,000.00			
Hoadley (Charles J.) Scholarship Fund . . . . .	4,291.90		122.51	
Keney (Henry and Walter) Fund . . . . .	50,000.00			
Keney (Mary J.) Fund . . . . .	25,000.00			
Luther (Riverius M.) Fund . . . . .	5,000.00			
Northam Professorship Fund . . . . .	53,150.00	50.00		
Pardee Fund (State Bank and Trust Company)				
Ripley (Maria L.) Scholarship Fund . . . . .	3,211.75			
Russell (The H. E.) Fellowship Fund . . . . .	14,740.00			382.32
	<u>\$2,733,304.08</u>	<u>\$46,727.99</u>	<u>\$5,714.10</u>	<u>\$3,547.52</u>

## Schedule of Trust Funds—Continued

## SUMMARY

Trust Funds June 30, 1925 . . . . .	\$2,686,576.09
Gifts . . . . .	\$33,015.65
Income . . . . .	8,687.36
Profit on sale of securities . . . . .	<u>5,024.98</u>
Additions . . . . .	<u>46,727.99</u>
Trust Funds June 30, 1926 . . . . .	<u><u>\$2,733,304.08</u></u>



## Investment of Trust Funds.

## ALUMNI FUND:

Gift of the Alumni Association of the College "to be invested as a fund for the endowment of the President's salary," established June 24, 1885. Additional gifts from the Alumni during 1916 and 1917 have been added to the fund.

<i>Principal.</i>			
Amount of Fund, . . .	\$53,036.27	Consolidated Invest-	
Gifts, . . . . .	1,800.00	ments . . . . .	\$54,836.27
	<u>\$54,836.27</u>		<u>\$54,836.27</u>

<i>Income.</i>			
Cash rec'd, interest, . . .	\$2,674.72	Paid on account Presi-	
		dent's salary, . . . .	\$2,674.72

## ALUMNI PRIZES IN ENGLISH COMPOSITION FUND:

Gifts from various Alumni and friends of the College between the years 1890 and 1902 were made to Dr. Charles Frederick Johnson, Professor of English Literature, for the purpose of establishing a fund the income of which should be devoted to prizes in the English Department.

In 1902, Prof. Johnson placed the principal of the fund in the hands of the Treasurer of the College, the same to be preserved as a separate fund for the endowment of prizes in the English Department.

<i>Principal.</i>			
Amount of Fund, . . .	\$2,696.82	Consolidated Invest-	
Income to principal, . . .	136.05	ments, . . . . .	\$2,832.87
	<u>\$2,832.87</u>		<u>\$2,832.87</u>

<i>Income.</i>			
Cash rec'd, interest, . . .	\$136.05	Transferred to principal,	\$136.05

## ATHENAEUM LIBRARY FUND:

Gift of the Athenaeum Society of the College of \$300 for the establishment of a Library Fund to be called the "Athenaeum Fund." Established July 12, 1871, by vote of the Trustees.

<i>Principal.</i>			
Amount of Fund, . . .	\$900.00	Consolidated Invest-	
		ments, . . . . .	\$900.00

<i>Income.</i>			
Cash rec'd, interest, . . .	\$45.42	Paid library, . . . . .	\$258.37
Credit balance, July 1,			
1925, . . . . .	150.65		
Debit balance, June 30,			
1926, . . . . .	62.30		
	<u>\$258.37</u>		<u>\$258.37</u>

## THOMAS BACKUS SCHOLARSHIP FUND:

In 1837 the Rev. Stephen Jewett of New Haven, Conn., gave to the College stock of New Haven County Bank, par value \$2,000, "for the purpose of endowing and supporting forever a Scholarship to be designated and known by the name of the Thomas Backus Scholarship of Washington College . . . the same to be enjoyed by some beneficiary thereof designing to enter the ministry of the Protestant Episcopal Church."

<i>Principal.</i>			
Amount of Fund, . . .	\$2,426.55	Consolidated Invest-	
Income to principal . . .	161.41	ments, . . . . .	\$2,587.96
	<hr/>		<hr/>
	\$2,587.96		\$2,587.96
<i>Income.</i>			
Cash rec'd, dividends, . . .	\$122.41	Paid scholarship, . . .	\$80.00
Credit balance, July 1, 1925, . . . . .	119.00	Income to principal, . . .	161.41
	<hr/>		<hr/>
	\$241.41		\$241.41

## THOMAS BALCH FUND (1821-1877).

Established in 1918. The income from this fund is to be used for the purchase of books relating to International Law for the Library.

<i>Principal.</i>			
Amount of Fund, . . .	\$3,000.00	\$3,000 City of Phila. 4%	
		Loan, . . . . .	\$3,000.00
	<hr/>		<hr/>
	\$3,000.00		\$3,000.00
<i>Income.</i>			
Income, . . . . .	\$120.00	Paid Library, . . . . .	\$112.33
Credit balance, July 1, 1925, . . . . .	259.41	Credit balance, June 30, 1926, . . . . .	267.08
	<hr/>		<hr/>
	\$379.41		\$379.41

## JOHN BRAINARD FUND:

The Rev. John Brainard, D.D., of Auburn, N. Y., a graduate in the Class of 1851, on his death in 1909 left in his will the following legacy: "I give and bequeath to the Corporation of Trinity College, Hartford, Connecticut, the sum of Five Thousand Dollars, to be known as the John Brainard Fund. This gift is upon the condition that the said fund be invested at interest and the income therefrom only be expended for the support and maintenance of said Trinity College."

<i>Principal.</i>			
Amount of Fund, . . .	\$5,000.00	Consolidated Invest-	
		ments . . . . .	\$5,000.00
	<hr/>		<hr/>
	\$5,000.00		\$5,000.00
<i>Income.</i>			
Interest, . . . . .	\$252.18	To General Expense, . . .	\$252.18

## BRONSON SCHOLARSHIP FUND:

Miss Susan Bronson of Watertown, Conn. (who died in 1875), bequeathed to the Trustees of Trinity College, "for the foundation of a 'Scholarship' to be called the 'Bronson Scholarship,' the sum of Five Hundred Dollars."

<i>Principal.</i>			
Amount of Fund, . . .	\$951.25	Consolidated Invest- ments, . . . . .	\$951.25
	<hr/>		<hr/>
	\$951.25		\$951.25
<i>Income.</i>			
Cash rec'd, interest, . . .	\$48.00	Paid Scholarship, . . .	\$50.00
Debit balance, July 1, 1926, . . . . .	5.34	Debit balance, June 30, 1925, . . . . .	3.34
	<hr/>		<hr/>
	\$53.34		\$53.34

#### F. A. BROWN PRIZE FUND:

Mrs. Martha W. Brown of Hartford (who died in 1897) widow of F. A. Brown, bequeathed \$2,000 to the College "to be held as a fund and the income thereof to be annually appropriated as a prize, to be called the F. A. Brown Prize, to that member of the senior class who shall write and pronounce an English oration in the best manner."

<i>Principal.</i>			
Amount of Fund, . . .	\$2,340.00	Consolidated Invest- ments, . . . . .	\$2,466.22
Income to Principal, . . .	126.22		
	<hr/>		<hr/>
	\$2,466.22		\$2,466.22
<i>Income.</i>			
Cash rec'd, interest, . . .	\$118.05	Paid prize, . . . . .	\$100.00
Credit balance, July 1, 1925 . . . . .	108.17	Income to Principal, . . .	126.22
	<hr/>		<hr/>
	\$226.22		\$226.22

#### BROWNELL PROFESSORSHIP FUND:

Mrs. Sarah Gregor of Norwalk, Conn., (who died in 1855), bequeathed \$15,000 to the Trustees of Washington College, to endow a Professorship to be called the "Bishop Brownell Professorship," "subject to the obligation on the part of said College, forever after the receipt of said endowment, to extend aid by gratuitous instruction to all such necessitous and deserving students, communicants of the Protestant Episcopal Church, as may apply therefor, to an amount not exceeding the interest of said sum annually, giving the preference, in all cases, to such as are intended for the Ministry and are willing to become missionaries or teachers among the heathen."

<i>Principal.</i>			
Amount of Fund, . . .	\$21,144.37	Consolidated Invest- ments, . . . . .	\$21,144.37
	<hr/>		<hr/>
	\$21,144.37		\$21,144.37
<i>Income.</i>			
Cash rec'd, interest and dividends, . . . . .	\$1,066.36	Paid on account salary Brownell Professor, . . .	\$1,066.36

## BUCKINGHAM FUND:

Stephen M. Buckingham of Poughkeepsie, N. Y. (who died in 1887), bequeathed \$50,000 to Trinity College without any limitation.

The Trustees voted, June 27, 1888, that the sum received from the estate of the late Stephen M. Buckingham "be separately invested and be known as the Buckingham Fund, and the annual income to be applied for the purposes of the College under the direction of the Trustees."

*Principal.*

Amount of Fund, . . .	\$44,462.50	Consolidated Invest- ments, . . . . .	\$44,462.50
	<u>\$44,462.50</u>		<u>\$44,462.50</u>

*Income.*

Cash rec'd, interest, . . .	\$2,242.34	General Expense, . . .	\$2,242.34
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## BURGESS LIBRARY FUND:

Rev. George Burgess, S.T.D., Rector of Christ Church, Hartford Trustee of the College from 1835 to 1847, gave \$500 "to constitute a small fund, the interest of which shall be applied annually to the addition to the library of Washington College of such books on Theology as may have been published during the course of the two preceding years."

*Principal.*

Amount of Fund, . . .	\$1,000.00	Consolidated Invest- ments, . . . . .	\$1,000.00
	<u>\$1,000.00</u>		<u>\$1,000.00</u>

*Income.*

Credit balance, July 1, 1925, . . . . .	\$136.07	Paid Library, . . . . .	\$69.09
Cash rec'd, interest, . . .	50.47	Credit balance, June 30, 1926, . . . . .	45.58
		To Academic Fund, . . .	71.87
	<u>\$186.54</u>		<u>\$186.54</u>

## BURHANS SCHOLARSHIP FUND:

Rev. Daniel Burhans, S.T.D., of Newtown, Conn., bequeathed "to the Trustees of Washington College, and to their successors forever, for the benefit of the Scholarship Society in Hartford, the sum of Five Hundred Dollars . . . : Said Trustees and their successors shall appropriate the interest accruing from said fund of \$1,000, as they shall deem expedient, to such candidate for orders as shall be nominated from time to time by the Rector and Wardens of Christ Church, Hartford, and their successors forever."

*Principal.*

Amount of Fund, . . .	\$1,000.00	Consolidated Invest- ments, . . . . .	\$1,000.00
	<u>\$1,000.00</u>		<u>\$1,000.00</u>

*Income.*

Cash rec'd, interest, . . .	\$50.47	Credit balance, July 1, 1926, . . . . .	\$14.52
Credit balance, July 1, 1925, . . . . .	49.05	To Academic Fund, . . .	85.00
	<u>\$99.52</u>		<u>\$99.52</u>

## ROBERT H. CANFIELD LIBRARY FUND:

Established April 29, 1905, by the gift of Mrs. Lucretia H. Canfield, in memory of her deceased husband, Robert Hitchcock Canfield, upon the following conditions: "(1) The Principal of this Fund to be kept securely and separately invested and not to be used as collateral for any loans or otherwise hypothecated. (2) The income of the Fund shall be used for necessary binding for the Trinity College Library. (3) To insure the perpetuation of the Fund, ten per cent of the income of each year shall be added to the principal of the Fund."

<i>Principal.</i>	
Amount of Fund, . . . \$1,683.26	Invested in 20 shares Chic., Rock Island & Pac. Ry. Co. common stock, . . . . . \$800.00
	8 shares Chic., R. I. & Pa. Ry. Pfd. stock . . . . . 800.00
	Uninvested, . . . . . 83.26
	<hr/>
	\$1,683.26 <span style="float:right">\$1,683.26</span>
<i>Income.</i>	
Cash rec'd, interest, . . . \$84.00	Debit balance, July 1,
Debit balance, June 30, 1926. . . . . 359.83	1925, . . . . . \$443.83
	<hr/>
	\$443.83 <span style="float:right">\$443.83</span>

## FREDERIC WALTON CARPENTER SCHOLARSHIP FUND:

Founded in 1926 in memory of Frederic Walton Carpenter, Ph.D., J. Pierpont Morgan Professor of Biology from 1913 until his death in 1925, by gifts from his family, his colleagues and his former students. The income from this fund is to be used as a Scholarship for a student in biology.

<i>Principal.</i>	
Gifts, . . . . . \$220.00	Uninvested, . . . . . \$220.00

## CENTENNIAL ENDOWMENT FUND:

Founded in 1921 in commemoration of the one hundredth anniversary of the College. The income to be used for salaries.

<i>Principal.</i>	
Amount of Fund, . . . \$925,661.19	Consolidated Invest-
Gifts, . . . . . 20,773.72	ments, . . . . . \$945,456.84
Less Taxes . . . . . 978.07	
	<hr/>
	\$945,456.84 <span style="float:right">\$945,456.84</span>
<i>Income.</i>	
Income, . . . . . \$47,056.71	Salary account, . . . . \$47,056.71

## THE LOUIS M. CHEESMAN TRUST FUND:

Gift of Dr. and Mrs. T. Matlack Cheesman of New York City of \$5,000 in memory of their son, Louis Montgomery Cheesman, Ph.D., late Professor of Physics in Trinity College, to be known as "The Louis M. Cheesman Trust Fund."

"To insure the perpetuation of the Fund, ten per cent. of the income is to be added annually to the principal of the Fund," Established in 1887.

<i>Principal.</i>	
Amount of Fund, . . . \$4,295.52	Consolidated Invest-
Income to principal, . . . 21.67	ments, . . . . . \$4,317.19
	<hr/>
	\$4,317.19 <span style="float:right">\$4,317.19</span>

*Income.*

Cash rec'd, . . . . .	\$216.65	Paid Dept. Physics, . . . . .	\$194.98
		To principal, . . . . .	21.67
	<hr/>		<hr/>
	\$216.65		\$216.65

## CLASS OF 1870 Fund:

Established in 1916 by gifts from members of the class of 1870. The income from the fund is to be used for the general expenses to the College.

*Principal.*

Amount of Fund, . . . . .	\$579.55	Consolidated Invest- ments . . . . .	\$579.55
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*Income.*

Interest, . . . . .	\$29.25	General Expense, . . . . .	\$29.25
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## ARCHIBALD CODMAN FUND:

Established in 1909 by Miss Catherine A. Codman of Dedham, Massachusetts, in memory of her brother, the Rev. Archibald Codman, M.A., of the Class of 1885.

In 1910 the following resolution was passed by the Board of Trustees: "That the sum of three thousand (\$3,000) already presented to the College by Miss Catherine A. Codman, the Rt. Rev. Robert Codman, D.D., and Edmund D. Codman, be invested for the establishment of the Archibald Codman Scholarship, the Scholarship to be awarded annually by the Bishop of the Protestant Episcopal Church in the Diocese of Maine. Should the Bishop in any year fail to make an appointment, the Scholarship shall be awarded by the Faculty of the College."

*Principal.*

Amount of Fund, . . . . .	\$5,000.00	Consolidated Invest- ments, . . . . .	\$5,000.00
	<hr/>		<hr/>
	\$5,000.00		\$5,000.00

*Income.*

Interest, . . . . .	\$252.18	Paid Scholarship, . . . . .	\$250.00
Credit balance, July 1, 1925. . . . .	20.20	Credit balance, July 1, 1926. . . . .	22.38
	<hr/>		<hr/>
	\$272.38		\$272.38

## COLLEGIATE SCHOLARSHIP FUND:

Established in 1910 by the following vote of the Trustees: "That all recent subscriptions for scholarship purposes, where a special scholarship has not been established, be used to establish the Collegiate Scholarship Fund, the principal of the same to be kept intact, and the income only to be used for scholarships."

*Principal.*

Amount of Fund, . . . . .	\$1,925.00	Consolidated Invest- ments, . . . . .	\$1,925.00
	<hr/>		<hr/>
	\$1,925.00		\$1,925.00

*Income.*

Interest, . . . . .	\$97.12	Debit balance, July 1,	
Debit balance, June 30,		1925, . . . . .	\$33.42
1926, . . . . .	36.30	Scholarships, . . . . .	100.00
	<u>          </u>		<u>          </u>
	\$133.42		\$133.42

## CONSOLIDATED INVESTMENT FUND:

*Principal.*

Amount of Funds, . . . . .	\$2,468,060.24	Investments, . . . . .	\$2,501,282.21
Profit, . . . . .	11,409.58	Uninvested, . . . . .	19,520.62
Gifts, . . . . .	33,773.72	Taxes, . . . . .	978.07
Income to Principal, . . . . .	8,537.36		
	<u>          </u>		<u>          </u>
	\$2,521,780.90		\$2,521,780.90

Income rate 5.047%

## EDMUND C. CONVERSE SCHOLARSHIP FUND:

Established in 1921 by legacy of \$50,000 in the will of Edmund C. Converse of Greenwich, Conn. The income to be applied in maintaining "scholarships of not exceeding \$500 per annum each, such scholarships to be awarded and paid to needy and deserving students."

*Principal.*

Amount of Funds, . . . . .	\$51,325.00	Consolidated Invest-	
		ments, . . . . .	\$51,325.00
	<u>          </u>		<u>          </u>
	\$51,325.00		\$51,325.00

*Income.*

Interest, . . . . .	\$2,588.43	Paid Scholarships, . . . . .	\$2,170.00
Debit balance, June 30,		Debit balance, June 30,	
1926. . . . .	478.30	1925. . . . .	896.73
	<u>          </u>		<u>          </u>
	\$3,066.73		\$3,066.73

## LEMUEL J. CURTIS SCHOLARSHIP FUND:

Lemuel J. Curtis of Meriden, Conn. (who died in 1888), bequeathed "to the Trustees of Donations and Bequests for Church Purposes, the sum of \$20,000, in Trust, . . . . Five Hundred Dollars Annually to the Trustees of Trinity College, Hartford, for a Scholarship in said College, the founding and object of such scholarship and the right of nomination to the same to be in the Trustees and Faculty of said College. . . ." In 1889 the Security Company of Hartford became substituted Trustee of this Fund.

On June 27, 1888, the Trustees voted "that the income received on account of the moneys left them in trust by the late Lemuel J. Curtis be appropriated to establish a Scholarship to be known as the Lemuel J. Curtis Scholarship, to be awarded annually by the President upon the following conditions: The incumbent shall be a needy student, a candidate for a degree, and shall have maintained during the year previous to his appointment a standing in his studies of at least eight on a scale of ten. The name of the incumbent shall be announced by the Faculty."

*Income.*

Cash from Security Com-		Paid Scholarship, . . . . .	\$313.65
pany, . . . . .	\$313.65		

WILLIAM E. CURTIS FUND:

Established in 1923 by a legacy in the will of The Honorable William E. Curtis, LL.D. '75 in memory of his father, William Edmond Curtis, a graduate and a former Trustee of the College.

*Principal.*

Amount of Fund, . . . \$50,000.00	Consolidated Invest- ments, . . . . .	\$50,000.00
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*Income.*

Interest, . . . . . \$2,521.59	General Expense, . . .	\$2,521.59
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CHARLES F. DANIELS SCHOLARSHIP FUND:

Mrs. Mary C. Daniels of Litchfield, Conn. (who died in 1906), left in her will the following provision: "I give, devise, and bequeath to the Trustees of Trinity College, . . . the sum of \$6,000, the principal sum to be held intact. The same to be held in trust, however, for the following purpose, viz.; said bequest to be known as the Charles F. Daniels Scholarship Fund; the annual income and profits received from the same shall be applied annually for the benefit of a needy student of said College to be chosen by said Trustees."

*Principal.*

Amount of Fund, . . . \$6,558.75	Consolidated Invest- ments, . . . . .	\$6,558.75
		<hr/>
		\$6,558.75

*Income.*

Cash rec'd, interest, . . . \$330.80	Paid Scholarship, . . .	\$300.00
Debit balance, June 30, 1926, . . . . . 145.58	Debit balance, July 1, 1925, . . . . .	176.38
		<hr/>
		\$476.38
		<hr/>
		\$476.38

G. W. DOUGLAS SCHOLARSHIP FUND:

Established in 1910 by gift from the Reverend George William Douglas, D.D., of the Class of 1871, for the endowment of a scholarship.

*Principal.*

Amount of Fund, . . . \$3,717.25	Consolidated Invest- ments, . . . . .	\$3,717.25
		<hr/>
		\$3,717.25

*Income.*

Interest, . . . . . \$187.49	Paid Scholarship, . . .	\$185.00
Credit balance, July 1, 1925, . . . . . 7.29	Credit balance, July 1, 1926, . . . . .	9.78
		<hr/>
		\$194.78
		<hr/>
		\$194.78

ELTON LIBRARY FUND:

Gift of John P. Elton of Waterbury, Conn., of \$5,000 to establish a Library Fund. The Trustees on July 26, 1854, voted "that the income of the Library Fund endowed by John P. Elton be and hereby is appropriated to the increase of the College Library."



<i>Principal.</i>			
Amount of Fund, . . .	\$4,200.00	Consolidated Invest- ments, . . . . .	\$4,200.00
	<hr/>		<hr/>
	\$4,200.00		\$4,200.00
<i>Income.</i>			
Cash rec'd, interest, . . .	\$214.32	Credit balance, June 30,	
Credit balance, July 1,		1926, . . . . .	\$208.98
1925, . . . . .	333.24	Paid Library, . . . . .	338.58
	<hr/>		<hr/>
	\$547.56		\$547.56

#### ELTON SCHOLARSHIP FUND:

Established in 1916 by a gift of \$5,750 from Mr. James S. Elton of Waterbury, Conn., to which a previous gift of \$550 was added. "The interest on this fund may, if the scholarship is not assigned, be used for any purpose directed by the Trustees."

<i>Principal.</i>			
Amount of Fund, . . .	\$9,457.50	Consolidated Invest- ments, . . . . .	\$9,457.50
	<hr/>		<hr/>
	\$9,457.50		\$9,457.50
<i>Income.</i>			
Interest, . . . . .	\$476.99	Paid Scholarship, . . . . .	\$402.50
Credit balance, July 1,		Credit balance, July 1,	
1925. . . . .	193.76	1926, . . . . .	268.25
	<hr/>		<hr/>
	\$670.75		\$670.75

#### FERGUSON PRIZE FUND:

Gift of Rev. Henry Ferguson, LL.D., of the Class of 1868, of \$1,000 to endow a Prize Fund in the Department of History and Political Science upon the following conditions: "1. The principal of the Fund is to be kept securely and separately invested. 2. The income of the Fund shall be used for a prize or prizes in the Department of History and Political Science; and if more than one prize is given, the first prize shall be three-fifths (3-5) of the income and the second prize two-fifths (2-5). 3. If in any year the prize or prizes be not assigned, or if there shall be any excess of income above the amount paid in prizes, such excess or such income shall be added to the principal of the Fund. 4. In case the Fund should be diminished by depreciation of the securities in which it is invested, or from any other cause, so as to be worth less than One Thousand Dollars, the prizes shall be omitted, and the income shall be added to the principal until it be brought up to the full amount of One Thousand Dollars." Gift accepted by Trustees June 24, 1890.

<i>Principal.</i>			
Amount of Fund, . . .	\$2,104.34	\$2,000 Swift & Co., 1st	
Income to principal, . . .	100.00	5%, . . . . .	\$1,920.00
		Uninvested, . . . . .	284.34
	<hr/>		<hr/>
	\$2,204.34		\$2,204.34

*Income.*

Cash rec'd, interest, . . .	\$100.00	Transferred to principal,	\$100.00
	<u>          </u>		<u>          </u>
	\$100.00		\$100.00

## SARAH M. FERGUSON FUND:

Miss Sarah M. Ferguson of Stamford, Connecticut, who died in 1915, left in her will the following provision:

"I give and bequeath to the Trustees of Trinity College located at Hartford, Connecticut, the sum of Five Thousand Dollars as a permanent endowment fund the income to be used for such purposes as its Trustees may from time to time determine."

By vote of the Trustees, the income from this fund is to be applied to the general expenses of the College.

*Principl.*

Amount of Fund, . . .	\$5,310.00	Consolidated Invest-	
		ments, . . . . .	\$5,310.00
	<u>          </u>		<u>          </u>
	\$5,310.00		\$5,310.00

*Income.*

Cash rec'd, interest, . . .	\$267.82	General Expense, . . .	\$267.82
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## GEORGE H. FITTS FUND:

Established in 1925 by legacy in the will of George H. Fitts of Willimantic, Connecticut. The income is applied to general expenses.

*Principal.*

Amount of Fund, . . .	\$10,000.00	Consolidated Invest-	
		ments, . . . . .	\$10,000.00

*Income.*

Income, . . . . .	\$380.87	General Expense, . . .	\$380.87
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## GEORGE F. GOODMAN SCHOLARSHIP FUND:

Richard F. Goodman, '63, of Newton, New Jersey, who died in 1915, left in his will the following provision:

"I give and bequeath to the Trustees of Trinity College . . . the sum of Five Thousand Dollars in trust, the principal sum to be used for the establishment of a scholarship to be called The George F. Goodman Scholarship in memory of my brother, George F. Goodman, who was a member of the class of 1870 . . . , and the income thereof to be paid annually to some student in said College who is preparing for the Ministry of the Protestant Episcopal Church . . ."

*Principal.*

Amount of Fund, . . .	\$6,201.95	Consolidated Invest-	
Income to principal, . . .	12.79	ments, . . . . .	\$6,214.74
	<u>          </u>		<u>          </u>
	\$6,214.74		\$6,214.74

*Income.*

Income, . . . . .	\$312.79	Transferred to principal,	\$12.79
		Scholarship, . . . . .	300.00
	<u>          </u>		<u>          </u>
	\$312.79		\$312.79

## GOODWIN GREEK PRIZE FUND:

Gift of Mrs. James Goodwin of Hartford of \$1,000, to endow a Greek Prize; the Faculty to determine which class shall compete for the prize

and also arrange the terms and time for the examination. "Should the principal of the endowment through any disaster become materially reduced, then the income shall be added to the principal until the fund is restored to its original value. The Faculty may determine whether the income from this Fund shall be given as one prize or divided into a first and second prize. In case of such division the first prize shall be equal to three-fifths, and the second prize to two-fifths of the available income."

*Principal.*

Amount of Fund, . . .	\$2,595.70	Consolidated Invest- ments, . . . . .	\$2,595.70
	<hr/>		<hr/>
	\$2,595.70		\$2,595.70

*Income.*

Income, . . . . .	\$130.93	Credit balance, July 1, 1926, . . . . .	\$223.23
Credit balance, July 1, 1925, . . . . .	127.30	Paid prize, . . . . .	35.00
	<hr/>		<hr/>
	\$258.23		\$258.23

**DANIEL GOODWIN SCHOLARSHIPS FUND:**

Established in 1881 by legacy from Daniel Goodwin of Hartford to found "four Scholarships . . . yielding to the holders the sum of thirty dollars a year in payment of college bills."

*Principal.*

Amount of Fund, . . .	\$2,219.50	Consolidated Invest- ments, . . . . .	\$2,219.50
	<hr/>		<hr/>
	\$2,219.50		\$2,219.50

*Income.*

Interest, . . . . .	\$111.96	Paid Scholarship, . . .	\$90.00
Debit balance, June 30, 1926. . . . .	54.03	Debit balance, July 1, 1925, . . . . .	75.99
	<hr/>		<hr/>
	\$165.99		\$165.99

**FRANCIS GOODWIN FUND:**

Established in 1909 by the Rev. Francis Goodwin, D.D., of Hartford, Connecticut, a Trustee of the College since 1884. The provisions of the gift are as follows:

"To be held as a separate trust fund, the income only to be used for the expenses of the Academic Department of the College. This fund to be invested in such securities as are legal investments for Savings Banks in the State of Connecticut."

*Principal.*

Amount of Fund, . . .	\$50,000.00	Invested in \$10,000 N. Y., N. H., & H. R. R., Deb. 4%, . . . . .	\$8,295.04
		\$10,000 Atlantic Coast Line Ry., 4% . . . . .	9,712.50
		\$5,000 St. Louis, Iron Mt. & Southern Ry., 5%, . . . . .	5,000.00
		\$11,000 Northern Pac. Ry., Prior Lien, 4%,	10,125.00
		\$6,800 U. S. of A. 4th Liberty Loan, . . . . .	5,924.96

\$11,000 Dominion of  
Canada, 5%, . . . 10,942.50

\$50,000.00	\$50,000.00
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*Income.*

Cash rec'd, interest, . . . \$2,040.00	General Expense, . . . \$2,040.00
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### JAMES J. GOODWIN FUND:

Under the instructions of James J. Goodwin, LL.D., h. 1910, of Hartford, Connecticut, who was for many years a trustee of the College and who died in 1915, a gift of Twenty-five Thousand Dollars was received from his estate.

By vote of the Board of Trustees, this amount together with a previous gift of Twenty-five Thousand Dollars received from Mr. Goodwin, was used to establish an endowment fund bearing the name of the donor the income from which shall be applied to the general expenses of the College. In 1917 \$25,000 was transferred to the James J. Goodwin Professorship Fund.

*Principal.*

Amount of Fund, . . . \$25,377.50	Consolidated Investments, . . . . . \$25,377.50
\$25,377.50	\$25,377.50

*Income.*

Cash rec'd, interest, . . . \$1,279.86	General Expense, . . . \$1,279.86
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### JAMES J. GOODWIN PROFESSORSHIP FUND:

Established in 1917 by a gift of \$50,000 from Mrs. James J. Goodwin of Hartford, Conn., to which was added a previous gift of \$25,000 received from the estate of her husband, James J. Goodwin, LL.D., h. 1910 "to endow a professorship preferably of Literature, to be called the James J. Goodwin Professorship."

*Principal.*

Amount of Fund, . . . \$84,128.85	Consolidated Investments, . . . . . \$85,040.10
Income to Principal, . . . 911.25	
\$85,040.10	\$85,040.10

*Income.*

Interest, . . . . . \$4,242.76	Salary Account . . . . . \$4,200.00
Credit balance, July 1, 1925, . . . . . 868.49	To Principal, . . . . . 911.25
\$5,111.25	\$5,111.25

### JEREMIAH HALSEY SCHOLARSHIPS FUND:

Jeremiah Halsey of Norwich, Conn., (who died in 1896), bequeathed to Trinity College, subject to the life estate of his wife, \$20,000 to be held as a fund for the endowment of four scholarships. "The beneficiaries of said fund shall be selected by the President of said College."

This fund became available in 1899.

*Principal.*

Amount of Fund, . . . \$16,661.55	Consolidated Investments, . . . . . \$16,701.83
Income to principal, . . . 40.28	
\$16,701.83	\$16,701.83

*Income.*

Cash rec'd, interest, . . .	\$840.28	Paid Scholarships, . . .	\$800.00
		Transferred to principal,	40.28
	<hr/>		<hr/>
	\$840.28		\$840.28

## WILLIAM HAMERSLEY FUND:

Established in 1924 by a legacy in the will of Mrs. Jane A. Hamersley in memory of her husband, The Honorable William Hamersley, LL.D. '58, the Income to be used for the General Expenses of the College.

*Principal.*

Amount of Fund, . . .	\$5,000.00	Consolidated Invest- ments, . . . . .	\$5,000.00
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*Income.*

Interest, . . . . .	\$252.18	General Expense, . . .	\$252.18
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## SAMUEL HART LIBRARY FUND:

Gift of the Alumni Association of the College of \$2,500 par value in 3 per cent. bonds of the Northern Pacific Railway Co., to establish the "Samuel Hart Library Fund," for the purchase of books.

Founded June 25, 1901, in honor of Dr. Samuel Hart of the Class of 1866, Professor in Trinity College from 1870 to 1899.

*Principal.*

Amount of Fund, . . .	\$2,500.00	Consolidated Invest- ments, . . . . .	\$2,500.00
	<hr/>		<hr/>
	\$2,500.00		\$2,500.00

*Income.*

Cash rec'd, interest, . . .	\$126.11	Paid Library, . . . . .	\$50.66
Debit balance, June 30, 1926. . . . .	23.26	Debit balance, July 1, 1925, . . . . .	98.71
	<hr/>		<hr/>
	\$149.37		\$149.37

## HARTFORD ENDOWMENT FUND:

Established in 1910 by the following vote of the Trustees: "That the gifts recently received from Hartford people, who are not alumni, for the endowment of the College, where the gift has been left at the discretion of the Trustees, be used to establish the Hartford Endowment Fund, the principal of the same to be kept intact, and the income only to be used for academic purposes."

*Principi.*

Amount of Fund, . . .	\$69,385.62	Consolidated Invest- ments, . . . . .	\$69,385.62
	<hr/>		<hr/>
	\$69,385.62		\$69,385.62

*Income.*

Interest, . . . . .	\$3,499.25	General Expense, . . .	\$3,499.25
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## WILLIAM C. HILL CHAPEL FUND:

Established in 1923 in memory of William Chapin Hill of the Class of 1893, the income only to be used for expenses of the College Chapel.

*Principal.*

Amount of Fund, . . .	\$1,000.00	Consolidated Invest- ments, . . . . .	\$1,000.00
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*Income.*

Income, . . . . .	\$50.46	To Chapel, . . . . .	\$50.46
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## CHARLOTTE J. HILLYER FUND:

Established in 1924 by a legacy in the will of Mrs. Charlotte J. Hillyer of Hartford, Connecticut.

*Principal.*

Amount of Fund, . . .	\$5,000.00	Consolidated Invest- ments, . . . . .	\$5,000.00
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*Income.*

Income, . . . . .	\$252.18	General Expense, . . .	\$252.18
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## HITCHINGS SCHOLARSHIP FUND:

Established in 1917 by a legacy in the will of the Rev. Horace B. Hitching, D.D., a graduate in the Class of 1854. The income to be used for the benefit of some needy student intending to enter the Ministry of the Protestant Episcopal Church.

*Principal.*

Amount of Fund, . . .	\$4,766.91	Consolidated Invest- ments, . . . . .	\$5,007.35
Income to principal, . . .	240.44		
	<u>\$5,007.35</u>		<u>\$5,007.35</u>

*Income.*

Interest, . . . . .	\$240.44	To principal, . . . . .	\$240.44
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## CHARLES J. HOADLEY FUND:

Established August 1, 1911, by gift of George E. Hoadley of Hartford, Conn., "to be kept as a separate trust. . . . The income only to be used to meet the expenses at the Hartford Hospital of any professor, student, or employee of the College who may need hospital treatment. In case there is no such need in any given year, then the income shall be added to the principal of the fund."

*Principal.*

Amount of Fund, . . .	\$3,460.26	Consolidated Invest- ments, . . . . .	\$3,634.79
Income to principal, . . .	174.53		
	<u>\$3,634.79</u>		<u>\$3,634.79</u>

*Income.*

Interest, . . . . .	\$174.53	Expense, . . . . .	\$172.51
Debit balance, June 30, 1926, . . . . .	172.51	To principal, . . . . .	174.53
	<u>\$347.04</u>		<u>\$347.04</u>

## CHARLES J. HOADLEY SCHOLARSHIPS FUND:

This fund was established August 1, 1904, by a gift of \$4,000 from George E. Hoadley of Hartford Conn., in memory of his deceased brother whose name the fund bears, "to establish four equal scholarships of One Thousand Dollars each. The nomination to these scholarships to be from the public schools of Hartford." The terms of the gift further provide that, "The capital sum of Four Thousand Dollars be separately invested, and retained intact, and the income only to be used for the reduction of the college bills of four deserving and needy students."

<i>Principal.</i>			
Amount of Fund, . . .	\$4,291.90	Invested in \$3,600 Cen. of Ga. Ry., 5% 1st mortg. (Mo. Div.), . .	\$4,005.00
		Uninvested, . . . . .	286.90
	\$4,291.90		\$4,291.90
<i>Income.</i>			
Cash rec'd, interest, . .	\$180.00	Paid Scholarships, . . .	\$135.00
Credit balance, July 1, 1925, . . . . .	5.00	Credit balance, July 1, 1926. . . . .	50.00
	\$185.00		\$185.00

## HOBART PROFESSORSHIP FUND:

On September 27, 1832, the Trustees voted to found a Professorship "to be denominated the Hobart Professorship, provided the sum of twenty thousand dollars shall be obtained for that object." On August 4, 1836, they voted "that the Treasurer of this Board, set apart funds and property to the amount of twenty thousand dollars (\$20,000), to be regarded as the foundation of the Hobart Professorship, and to be preserved as a distinct fund for that purpose forever."

<i>Principal.</i>			
Amount of Fund, . . .	\$46,101.50	Consolidated Invest- ments, . . . . .	\$46,101.50
	\$46,101.50		\$46,101.50
<i>Income.</i>			
Cash rec'd, interest, . .	\$2,324.96	Paid on account salary of Hobart Professor, . .	\$2,324.96

## HOLLAND SCHOLARSHIPS FUND:

Mrs. Francis J. Holland of Hartford (who died in 1890), a daughter of Bishop Brownell, first President of the College, bequeathed \$50,000 to Trinity College "for the establishing in said College of three Scholarships to be known as the 'Holland Scholarships' in memory of my late husband, Thomas Holland, deceased; the annual income of said fund shall be paid over to such students as shall hold said Scholarships."

<i>Principal.</i>			
Amount of Fund, . . .	\$53,900.77	Consolidated Invest- ments, . . . . .	\$55,662.17
Income to Principal, . .	1,761.40		
	\$55,662.17		\$55,662.17

*Income.*

Interest and Dividends, . . . . .	\$2,718.32	Paid Holland Scholars . . . . .	\$1,800.00
Credit balance, July 1, 1925, . . . . .	843.08	To Principal, . . . . .	1,761.40
	<hr/>		<hr/>
	\$3,561.40		\$3,561.40

G. D. AND G. H. HOWELL FUND:

Established in 1909 by gift from George D. Howell of the Class of 1882. The income of this fund only to be used for the general expenses of the College.

*Principal.*

Amount of Fund, . . . . .	\$28,653.65	Consolidated Investments, . . . . .	\$28,653.65
	<hr/>		<hr/>
	\$28,653.65		\$28,653.65

*Income.*

Income. . . . .	\$1,445.08	General Expense, . . . . .	\$1,445.08
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MARY VAN NEST JACKSON FUND:

Mrs. Mary Van Nest Jackson of New York City, who died in 1916, left in her will an unrestricted legacy of Ten Thousand Dollars to Trinity College.

By vote of the Trustees, this legacy was used to establish a fund bearing the name of the donor the income from which shall be applied to the general expenses of the College.

*Principal.*

Amount of Fund, . . . . .	\$10,387.50	Consolidated Investments, . . . . .	\$10,387.50
	<hr/>		<hr/>
	\$10,387.50		\$10,387.50

*Income.*

Interest, . . . . .	\$523.89	General Expense, . . . . .	\$523.89
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JACOCKS FUND:

Rev. James G. Jacocks of New Haven, Conn., a graduate of the Class of 1847 (who died in 1885), bequeathed "to Trinity College \$500 and all my library . . . . ."

On June 27, 1888, the Trustees voted that this legacy "be set aside as a separate fund to be called the 'Jacocks Fund,' the income of which shall be used for maintaining the lending library for the benefit of the poorer students."

*Principal.*

Amount of Fund, . . . . .	\$500.00	Consolidated Investments, . . . . .	\$500.00
	<hr/>		<hr/>
	\$500.00		\$500.00



*Income.*

Cash rec'd, interest, . . .	\$25.24	Credit balance, June 30,	
Credit balance, July 1,		1926, . . . . .	\$41.81
1925, . . . . .	32.03	Paid Library, . . . . .	15.46
	<hr/>		<hr/>
	\$57.27		\$57.27

## GEORGE A. JARVIS FUND:

George A. Jarvis of Brooklyn, N. Y., (who died in 1893), bequeathed to the College one-half of his residuary estate "to invest and keep the same invested, and to apply to the uses of said (College) the income and interest derived therefrom."

*Principal.*

Amount of Fund, . . .	\$54,976.55	Consolidated Invest-	
		ments, . . . . .	\$54,976.55
	<hr/>		<hr/>
	\$54,976.55		\$54,976.55

*Income.*

Interest and dividends, .	\$2,772.58	General Expense, . . .	\$2,772.58
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## GEORGE A. JARVIS PROFESSORSHIP FUND:

Established in 1918 by a legacy in the will of Mrs. Maria P. Jarvis of New York City, "the income thereof only to be used in maintaining a professorship to be called the 'George A. Jarvis Professorship', in memory of my late husband."

*Principal.*

Amount of Fund, . . .	\$24,346.40	Consolidated Invest-	
		ments, . . . . .	\$24,346.40
	<hr/>		<hr/>
	\$24,346.40		\$24,346.40

*Income.*

Interest, . . . . .	\$1,227.85	To Salary Account, . . .	\$1,227.85
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## THE DAVID AND REBECCA B. JOHNSON FUND:

Miss Mary Beach Toucey of New York City (who died in 1899) bequeathed to the Trustees of Trinity College, "for the use of said College, the sum of twenty thousand (20,000) dollars. This legacy is in special memory of my uncle, David H. Johnson, and of my aunt, Rebecca B. Johnson, and is to be known and designated as 'The David H. and Rebecca B. Johnson Fund'."

*Principal.*

Amount of Fund, . . .	\$20,000.00	Consolidated Invest-	
		ments, . . . . .	\$20,000.00
	<hr/>		<hr/>
	\$20,000.00		\$20,000.00

*Income.*

Cash rec'd, interest, . . .	\$1,008.65	General Expense, . . .	\$1,008.65
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## HENRY AND WALTER KENEY FUND:

Gift of Henry Keney and Mrs. Mary J. (Walter) Keney of Hartford, of \$25,000 toward the endowment of the College, "the same to be invested and held by the Trustees distinct from all other funds, and the income

alone to be used for such purposes as may best meet the needs of the College, and to be known as the Henry and Walter Keney Fund." Founded in 1891.

Henry Keney (who died in 1894) bequeathed \$25,000 to Trinity College, "the same to be added to and form a part of the fund now known and called the 'Keney Fund'."

*Principal.*

Amount of Fund, . . .	\$50,000.00	Invested in \$30,000	
		So. Ry., 5% 1st con.	
		mortg., . . . . .	\$30,000.00
		\$10,000 Consumers	
		Power Co., 5%, . . . .	9,862.50
		\$5,000 Union Elec.	
		Light & Power Co.,	
		1st 5%, . . . . .	4,917.57
		\$4,000 L. S. & Mich.	
		So. Ry., 4% De-	
		benture, . . . . .	3,607.50
		\$2,400 B. & O. R.R.	
		Toledo-Cinc. Div., . .	1,612.43
	<hr/>		<hr/>
	\$50,000.00		\$50,000.00

*Income.*

Cash rec'd, interest, . . .	\$2,506.00	General Expense, . . .	\$2,506.00
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THE MARY J. KENEY FUND:

Mrs. Mary J. (Walter) Keney of Hartford (who died in 1893) bequeathed a portion of her residuary estate to Rev. Francis Goodwin and Eunice E. Batterson, who were the executors of her will. Said executors, on September 30, 1893, gave to the College \$25,000, "this amount being a memorial gift to Trinity College and to be kept as a separate fund known as the Keney Fund. It is understood that in each annual report of the Treasurer the manner in which it is invested and the use to which the income has been applied will appear."

*Principal.*

Amount of Fund, . . .	\$25,000.00	Invested in \$15,000	
		Chi. & Erie R.R.,	
		5% 1st mortg., . . . .	\$15,000.00
		\$10,000 Terminal R.R.	
		Ass'n of St. Louis,	
		5% 1st mortg., . . . .	10,000.00
	<hr/>		<hr/>
	\$25,000.00		\$25,000.00

*Income.*

Cash rec'd, interest, . . .	\$1,250.00	General Expense, . . .	\$1,250.00
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WALTER KENEY FUND:

Walter Keney of Hartford in 1887 gave \$5,000 to be applied as the President should elect. On June 29, 1887, the Trustees accepted the gift and on the advice of the President voted that said sum of \$5,000 constitute a portion of the fund for the endowment of the building for the Department of Chemistry and Physics; that the gift be retained as a separate fund under the name of the donor and the interest applied annually for the maintenance of said building.

*Principal.*

Amount of Fund, . . .	\$5,000.00	Consolidated Invest- ments, . . . . .	\$5,000.00
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*Income.*

Cash rec'd, interest, . . .	\$252.18	Paid on account Jarvis Laboratories, . . . . .	\$252.18
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## CHARLES R. KING FUND:

On February 7, 1901, Dr. Charles R. King of Andalusia, Pa., gave \$1,000 to the Trustees of Trinity College "for the endowment fund of that Institution, to be securely invested, so that the income arising from it may be used in such ways as the Trustees may deem best."

*Principal.*

Amount of Fund, . . .	\$1,000.00	Consolidated Invest- ments, . . . . .	\$1,000.00
	<hr/>		<hr/>
	\$1,000.00		\$1,000.00

*Income.*

Cash rec'd, interest, . . .	\$50.47	General Expense, . . . . .	\$50.47
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## KIRBY SCHOLARSHIP FUND:

Miss Harriette Kirby of Hartford (who died in 1871) bequeathed all her residuary estate to the College, "the interest thereof to be devoted to the payment of the College bills of one or more of the students in said College, who may be pursuing his studies with the intention of entering into the ministry of the Protestant Episcopal Church—such beneficiary to be nominated by the Rector for the time being of St. John's Church, Hartford; or in case such nomination be not made by such Rector, then by the Corporation of the College."

*Principal.*

Amount of Fund, . . .	\$4,930.48	Consolidated Invest- ments, . . . . .	\$5,179.16
Income to principal, . . .	248.68		
	<hr/>		<hr/>
	\$5,179.16		\$5,179.16

*Income.*

Cash rec'd, interest . . .	\$248.68	To Principal, . . . . .	\$248.68
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## GEORGE KNEELAND SCHOLARSHIP FUND:

Established by Miss Alice Taintor and Miss Adele Kneeland, of Hartford, Connecticut, to endow a scholarship in memory of George Kneeland, a graduate in the Class of 1880.

*Principal.*

Amount of Fund, . . .	\$2,881.75	Consolidated Invest- ments, . . . . .	\$2,881.75
	<hr/>		<hr/>
	\$2,881.75		\$2,881.75

*Income.*

Interest, . . . . .	\$145.36	Scholarship, . . . . .	\$90.00
Credit balance, July 1, 1925, . . . . .	16.32	Credit balance, June 30, 1926, . . . . .	71.68
	<hr/>		<hr/>
	\$161.68		\$161.68

## HORATIO N. LAKE SCHOLARSHIP FUND:

Horatio N. Lake of Bethlehem, Conn. (who died in 1896), left his residuary estate to the Trustees and Corporation of Trinity College "to be and constitute a fund, the interest of which is to be applied by said Trustees and Corporation for paying for the education of poor young men for the ministry of the Protestant Episcopal Church."

*Principal.*

Amount of Fund, . . . . .	\$8,625.00	Consolidated Invest- ments, . . . . .	\$9,282.96
Income to Principal, . . . . .	657.96		
	<hr/>		<hr/>
	\$9,282.96		\$9,282.96

*Income.*

Cash rec'd, interest, . . . . .	\$435.00	To Principal, . . . . .	\$657.96
Credit balance, July 1, 1925, . . . . .	222.96		
	<hr/>		<hr/>
	\$657.96		\$657.96

## RIVERIUS MANNING LUTHER FUND:

Established in 1919 by a gift of \$5,000 from Robert McClelland Brady, '90 in memory of his friend and classmate. "The sum to be kept separately invested and to be known as the Riverius Manning Luther Fund, the income thereof to be applied on the salary of the Professor of Mathematics or otherwise at the discretion of the Trustees; provided, however, that it shall always be used for the encouragement and advancement of the study of Mathematics."

*Principal.*

Amount of Fund, . . . . .	\$5,000.00	\$5,000 Detroit, Monroe & Toledo, 1st mortg. 5%, . . . . .	\$5,000.00
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	\$5,000.00		\$5,000.00

## WILLIAM G. MATHER FUND:

Established in 1909 by gift of \$50,000 from William G. Mather of the Class of 1877. The income of the fund is applied to the payment of salaries.

*Principal.*

Amount of Fund, . . . . .	\$73,921.25	Consolidated Invest- ments, . . . . .	\$73,921.25
	<hr/>		<hr/>
	\$73,921.25		\$73,921.25

*Income.*

Interest, . . . . .	\$3,727.98	Salary account, . . . . .	\$3,727.98
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## G. S. McCook Memorial Fund:

Established in 1910 by the family of George Sheldon McCook of the Class of 1897 (who died in 1900), in his memory.

*Principal.*

Amount of Fund, . . .	\$1,935.00	Consolidated Investments, . . . . .	\$1,935.00
	<hr/>		<hr/>
	\$1,935.00		\$1,935.00

*Income.*

Interest, . . . . .	\$97.62	Debit balance, July 1, 1925, . . . . .	\$105.11
Debit balance, June 30, 1926, . . . . .	7.49		
	<hr/>		<hr/>
	\$105.11		\$105.11

## CAROLINE SIDNEY MEARS SCHOLARSHIP FUND:

Founded in 1920 by a legacy of \$10,000 from J. Ewing Mears, M.D., LL.D., '58, in memory of his mother, Caroline Sidney Mears. The income of the fund is to be applied on the scholarship after deducting fifty dollars for the purchase of books on Sanitary Science and fifty dollars for prizes on Physical Instruction and Culture.

*Principal.*

Amount of Fund, . . .	\$11,275.01	Consolidated Investments, . . . . .	\$11,275.01
	<hr/>		<hr/>
	\$11,275.01		\$11,275.01

*Income.*

Interest, . . . . .	\$568.65	Scholarship, . . . . .	\$451.69
Credit balance, July 1, 1925, . . . . .	2.90	Library, . . . . .	100.00
	<hr/>	Credit balance, June 30, 1926, . . . . .	19.86
	\$571.55		<hr/>
			\$571.55

## CHARLES E. MOORE GREEK FUND:

Established in 1923 by legacy in the will of Charles E. Moore, M.D., '76. The income is to be used at the discretion of the Faculty to encourage the study of Greek.

*Principal.*

Amount of Fund, . . .	\$1,000.00	Consolidated Investments, . . . . .	\$1,000.00
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*Income.*

Income, . . . . .	\$50.47	Expense, . . . . .	\$50.00
Debit balance, June 30, 1926, . . . . .	5.16	Debit balance, July 1, 1925, . . . . .	5.63
	<hr/>		<hr/>
	\$55.63		\$55.63

## J. P. MORGAN FUND:

Established in 1910 by the following vote of the Trustees: "That the recent gift of J. Pierpont Morgan, LL.D., of \$100,000 to the College be used to establish the J. Pierpont Morgan Fund, the principal to be kept intact and the income only to be used for academic purposes."

In 1916 the fund was increased by a gift of \$150,000 from Mr. J. P. Morgan, son of the Founder of the fund, the income from this gift "is to be applied primarily to the care and needs of the Library, and when those are satisfied, the additional income shall be used for the general purposes of Trinity College."

*Principal.*

Amount of Fund, . . . . .	\$250,000.00	Consolidated Invest- ments, . . . . .	\$250,000.00
	<u>250,000.00</u>		<u>250,000.00</u>

*Income.*

Interest, . . . . .	\$12,607.87	Library Expense, . . . . .	\$12,607.87
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## CHARLES H. NORTHAM FUND:

Colonel Charles H. Northam of Hartford, Trustee of the College from 1869 to 1881 (who died in 1881), bequeathed \$75,000 "to the Trustees of the Trinity College Corporation, to be an addition to their general fund for educational purposes in addition to the sum given to said Corporation in Clause 'Sixteenth' of my said will, for the endowment of a Professorship in said College."

*Principal.*

Amount of Fund, . . . . .	\$108,556.25	Consolidated Invest- ments, . . . . .	\$108,556.25
	<u>108,556.25</u>		<u>108,556.25</u>

*Income.*

Cash rec'd, interest, . . . . .	\$5,474.67	General Expense, . . . . .	\$5,474.67
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## NORTHAM LIBRARY FUND:

Colonel Northam also bequeathed \$12,000 to the College, subject to the life estate of his sister, "as a special addition to the Library Fund of said College, and to be paid out and expended for books for said Library, under the direction of the President of said College." This fund became available in 1887.

*Principal.*

Amount of Fund, . . . . .	\$12,000.00	Consolidated Invest- ments, . . . . .	\$12,000.00
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*Income.*

Income, . . . . .	\$605.20	Debit balance, July 1,	
Debit balance, June 30,		1925, . . . . .	\$1,309.33
1926, . . . . .	704.13		
	<u>\$1,309.33</u>		<u>\$1,309.33</u>

## NORTHAM PROFESSORSHIP FUND:

Colonel Northam also bequeathed \$50,000 "for the endowment of a Professorship in some scientific or classical department of learning in said College. Said sum of fifty thousand dollars (\$50,000) is to be loaned in the State of Connecticut, on notes or obligations secured by mortgages of real estate free from all prior incumbrances, improved, and worth double the amount of the loan, and the income, interest, and profits of said principal sum only to be applied for the support of said Professorship."

		<i>Principal.</i>	
Amount of Fund, . . .	\$53,100.00	Note of E. W. Gustafson, . . . . .	\$3,000.00
From Income, . . . .	50.00	Note of H. J. Hannan, . . . . .	3,800.00
		Note of J. A. Jensen, . . . . .	5,000.00
		Note of J. M. Dow, . . . . .	1,500.00
		Note of Jas. F. Egan, . . . . .	3,000.00
		Interest in note of E. P. Yates, . . . . .	5,000.00
		Note of Delia A. Silk, . . . . .	1,000.00
		Note of E. C. Willson, . . . . .	5,000.00
		Note of N. V. Lloyd, . . . . .	4,000.00
		Note of E. P. Yates, . . . . .	4,000.00
		Note of G. & G. A. Mazens, . . . . .	2,350.00
		Note of G. F. Ruppe, . . . . .	14,000.00
		Note of P. J. Waldron, . . . . .	1,500.00
		Note of J. N. Waite, . . . . .	3,000.00
	\$53,150.00		\$53,150.00
		<i>Income.</i>	
Cash rec'd, interest . . .	\$2,819.51	Paid Salaries, . . . . .	\$2,769.51
		To Principal, . . . . .	50.00
	\$2,819.51		\$2,819.51

## JOHN ORDRONAUX FUND:

Dr. John Ordronaux, LL.D., of Glen Head, New York, who died in 1908, left in his will the following provision:

"I give and bequeath to the Trustees of Trinity College at Hartford, Connecticut, the sum of \$10,000 to invest, and to keep invested, as an emergency fund, the annual income arising from which, shall be kept in the College treasury to meet exceptional calls for current expenses suddenly arising in any department of the College."

		<i>Principal.</i>	
Amount of Fund, . . .	\$10,000.00	Consolidated Investments, . . . . .	\$10,000.00
	\$10,000.00		\$10,000.00
		<i>Income.</i>	
Interest, . . . . .	\$504.34	Expense, . . . . .	\$108.39
Credit balance, July 1, 1925, . . . . .	355.21	Credit balance, June 30, 1926, . . . . .	343.66
		To Academic Fund . . . . .	407.50
	\$859.55		\$859.55

## CHARLES LATHROP PACK LIBRARY FUND:

Founded in 1921 by a gift of \$1,000 from Charles Lathrop Pack, LL.D. Hon. 1918. The income of the fund is to be used for the purchase of books on American History.

<i>Principal.</i>			
Amount of Fund, . . .	\$3,329.85	Consolidated Invest- ments, . . . . .	\$3,329.85
	<hr/>		<hr/>
	\$3,329.85		\$3,329.85
<i>Income.</i>			
Income, . . . . .	\$167.96	Credit balance, June 30, 1926, . . . . .	\$446.02
Credit balance, July 1, 1925, . . . . .	299.21	Paid Library, . . . . .	21.15
	<hr/>		<hr/>
	\$467.17		\$467.17

## PARDEE FUND:

Established in 1918 by a trust created by the will of Miss Sarah N. Pardee of Hartford, Conn. The State Bank & Trust Co. of Hartford is Trustee of the fund thus created. The income is applied to the general expenses of the College.

<i>Income.</i>			
From State Bank & Trust Co., . . . . .	\$3,839.90	General Expense, . . . . .	\$3,839.90

## DWIGHT W. PARDEE FUND:

Dwight Whitfield Pardee, LL.D., of Hartford, Trustee of the College from 1872 to 1893 (who died in 1893) bequeathed \$25,000 to the College without limitation.

<i>Principal.</i>			
Amount of Fund, . . .	\$25,000.00	Consolidated Invest- ments, . . . . .	\$25,000.00
<i>Income.</i>			
Cash rec'd, interest, . . .	\$1,260.81	General Expense, . . . . .	\$1,260.81

## DWIGHT WHITFIELD PARDEE SCHOLARSHIP FUND:

On October 29, 1896, Miss Cora Upson Pardee of Hartford gave \$5,000 to found a Scholarship "in memory of my brother, to bear the name of the 'Dwight Whitfield Pardee Scholarship.' The right of nomination of the beneficiary to be vested in the Faculty of said College. I would suggest that this benefit young men designing to enter the ministry of the Protestant Episcopal Church." In 1898 Miss Pardee withdrew the suggestion that young men seeking holy orders should be preferred as beneficiaries of this Scholarship.

<i>Principal.</i>			
Amount of Fund, . . .	\$5,000.00	Consolidated Invest- ments, . . . . .	\$5,000.00
	<hr/>		<hr/>
	\$5,000.00		\$5,000.00



<i>Income.</i>			
Cash rec'd, interest, . . . . .	\$252.19	Scholarship, . . . . .	\$100.00
Credit balance, July 1, 1925, . . . . .	145.20	Credit balance, June 30, 1926. . . . .	297.39
	<hr/>		<hr/>
	\$397.39		\$397.39

## HENRY PERKINS FUND:

Mrs. Susan S. Clark of Hartford (who died in 1897), wife of Rev. George H. Clark, D.D., bequeathed "the sum of \$10,000, in trust, the income only to be used for the support of two students in the undergraduate course in Trinity College, who shall be nominated to them by the Bishop of the Diocese as the recipients thereof. Fund to be known as the 'Henry Perkins Fund'." This gift was in memory of Mrs. Clark's first husband, who was a graduate of the Class of 1834.

<i>Principal.</i>			
Amount of Fund, . . . . .	\$10,162.50	Consolidated Investments, . . . . .	\$10,513.37
Income to Principal, . . . . .	350.87		
	<hr/>		<hr/>
	\$10,513.37		\$10,513.37
<i>Income.</i>			
Cash rec'd, interest, . . . . .	\$512.53	Paid Scholarships, . . . . .	\$460.00
Credit balance, July 1, 1925, . . . . .	298.34	To Principal, . . . . .	350.87
	<hr/>		<hr/>
	\$810.87		\$810.87

## HENRIETTA PERRY FUND:

Mrs. Henrietta Perry of Southport, Conn., made gifts to the College from 1890 to 1892 amounting to \$8,000, "for permanent fund for general use by the Trustees of Trinity College, the interest only to be used. The entry in the Treasurer's books to be in the name of Mrs. Henrietta Perry, Southport, Conn." On June 22, 1892, the Trustees voted "that said sum of \$8,000 be kept as a separate fund under the name of the 'Henrietta Perry Fund' and that the interest only be used for the general purposes of the College."

<i>Principal.</i>			
Amount of Fund, . . . . .	\$7,000.00	Consolidated Investments, . . . . .	\$7,000.00
	<hr/>		<hr/>
	\$7,000.00		\$7,000.00
<i>Income.</i>			
Cash rec'd, interest, . . . . .	\$353.03	General Expense, . . . . .	\$353.03

## PETERS LIBRARY FUND:

Hon. John S. Peters, M.D., LL.D., of Hebron, Governor of Connecticut, and Trustee of the College from 1823 to 1858 (who died in 1858), bequeathed to Trinity College \$2,000, "to be a perpetual fund, the interest or income of which shall be annually applied for the purchase of books for the use and benefit of said College."

*Principal.*

Amount of Fund, . . .	\$2,000.00	Consolidated Invest- ments, . . . . .	\$2,000.00
	<hr/>		<hr/>
	\$2,000.00		\$2,000.00

*Income.*

Cash rec'd, interest, . . .	\$100.89	Credit balance, June 30, 1926, . . . . .	\$126.62
Credit balance, July 1, 1925, . . . . .	25.73		
	<hr/>		<hr/>
	\$126.62		\$126.62

## PHI GAMMA DELTA PRIZE FUND:

Established in 1923 by gift from Alumni of the College of the Phi Gamma Delta Fraternity.

*Principal.*

Amount of Fund, . . .	\$486.00	Consolidated Invest- ments, . . . . .	\$486.00
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*Income.*

Interest, . . . . .	\$24.53	Credit balance, June 30, 1926, . . . . .	\$23.37
Credit balance, July 1, 1925, . . . . .	23.84	Paid Prize, . . . . .	25.00
	<hr/>		<hr/>
	\$48.37		\$48.37

## PROFESSORIAL ENDOWMENT FUND:

Instituted January 30, 1903, at the initiation of the Washington Alumni Association for the endowment of the salaries of the Faculty.

*Principal.*

Amount of Fund, . . .	\$34,600.00	Consolidated Invest- ments, . . . . .	\$34,600.00
	<hr/>		<hr/>
	\$34,600.00		\$34,600.00

*Income.*

Cash rec'd, interest, . . .	\$1,744.96	To salary account, . . .	\$1,744.96
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## PYNCHON LIBRARY FUND:

In 1918 by vote of the Alumni Association this fund which for many years had been under the control of a succession of individual trustees appointed by the Association was turned over to the Trustees of the College. The income is to be used for the purchase of books for the Library.

*Principal.*

Amount of Fund, . . .	\$5,372.50	Consolidated Invest- ments, . . . . .	\$5,372.50
	<hr/>		<hr/>
	\$5,372.50		\$5,372.50

*Income.*

Income, . . . . .	\$270.96	Paid Library, . . . . .	\$420.77
Credit balance, July 1, 1925, . . . . .	41.22		
Debit balance, June 30, 1926, . . . . .	108.59		
	<hr/>		<hr/>
	\$420.77		\$420.77

## RIGGS CHEMISTRY FUND:

Established in 1921 by gift of \$1,000 from Professor and Mrs. Robert B. Riggs, of Hartford, Conn. The income to be used for the binding and purchase of Chemical Journals.

<i>Principal.</i>			
Amount of Fund, . . .	\$2,045.00	Consolidated Invest-	
		ments, . . . . .	\$2,045.00
	<hr/>		<hr/>
	\$2,045.00		\$2,045.00
<i>Income.</i>			
Interest, . . . . .	\$103.17	Credit balance, June 30,	
Credit balance, July 1,		1926, . . . . .	\$304.34
1925, . . . . .	201.17		
	<hr/>		<hr/>
	\$304.34		\$304.34

## MARIA L. RIPLEY SCHOLARSHIP FUND:

Miss Maria L. Ripley of Hartford (who died in 1887), bequeathed, subject to the life estate of her mother, \$3,000 to found a Scholarship, said sum to be separately invested and the interest paid to such student as shall be appointed by the President to enjoy the benefit of said Scholarship.

<i>Principal.</i>			
Amount of Fund, . . .	\$3,211.75	\$3,250 Mo., Kan. & Texas	
		R.R., 4%, . . . . .	\$3,150.00
		Uninvested, . . . . .	61.75
	<hr/>		<hr/>
	\$3,211.75		\$3,211.75
<i>Income.</i>			
Cash rec'd, interest, . . .	\$130.00	Paid Scholarship, . . .	\$130.00

## G. W. RUSSELL FUND:

Established in 1910 by legacy in the will of Gurdon W. Russell, M.D., LL.D., of the Class of 1834, under the following provisions: "I give and bequeath to Trinity College in the city of Hartford the sum of five thousand dollars (\$5,000), the income thereof to be used and appropriated for the encouragement of the study of Natural History. . ."

<i>Principal.</i>			
Amount of Fund, . . .	\$5,210.00	Consolidated Invest-	
		ments, . . . . .	\$5,210.00
	<hr/>		<hr/>
	\$5,210.00		\$5,210.00
<i>Income.</i>			
Interest, . . . . .	\$262.78	Paid Dep't. of Biology, . .	\$262.78

## THE H. E. RUSSELL FELLOWSHIP FUND:

Henry E. Russell of New York (who died in 1893), bequeathed \$10,000 to endow the H. E. Russell Fellowship, "the principal sum to be invested in bonds or notes secured by mortgage or mortgages on real estate, . . ." The will further provides that the Fellows appointed thereto "shall respectively receive during each year of their incumbency the income of this bequest up to \$500. The surplus of said trust fund over and above the amounts paid to said Fellows, as aforesaid, shall each year be by said Trustees added to said trust fund and invested by them."

*Principal.*

Amount of Fund, . . .	\$14,740.00	Note of C. Smith, . . .	\$1,440.00
		Note of H. H. Wright, . .	2,500.00
		Note of J. C. Garrison, . .	1,100.00
		Note of R. H. Stanford, . .	1,100.00
		Note of J. C. Hodges, . . .	1,300.00
		Note of J. H. Grogan, . . .	2,500.00
		Note of G. & G. A. Ma-	
		zens, . . . . .	1,800.00
		Note of R. L. Russell, . . .	1,000.00
		Note of D. A. Silk, . . . .	1,000.00
		Uninvested, . . . . .	1,000.00
	<hr/>		
	\$14,740.00		\$14,740.00

*Income.*

Cash rec'd, interest, . . .	\$935.40	Paid Scholarship, . . . .	\$500.00
		Debit balance, July 1,	
		1925, . . . . .	53.08
		Credit balance, June 30,	
		1926, . . . . .	382.32
	<hr/>		
	\$935.40		\$935.40

## MARY I. B. RUSSELL PROFESSORSHIP FUND:

Established in 1921, by legacy of \$10,000 in the will of Mrs. Mary I. B. Russell of Hartford, Conn. The income is to be applied to the support of the Professorship of Natural History.

*Principal.*

Amount of Fund, . . . .	\$10,275.00	Consolidated Invest-	
		ments, . . . . .	\$10,275.00
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	\$10,275.00		\$10,275.00

*Income.*

Interest, . . . . .	\$518.21	Salary account, . . . . .	\$518.21
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## CHARLES SCOTT FUND:

Charles Scott of Washington, D. C., formerly of Waterbury, Conn. (who died in 1893), bequeathed \$10,000 to the Trustees of Trinity College "to be used for educational purposes of said College."

*Principal.*

Amount of Fund, . . . .	\$10,175.00	Consolidated Invest-	
		ments, . . . . .	\$10,175.00
	<hr/>		
	\$10,175.00		\$10,175.00

*Income.*

Cash rec'd, interest, . . .	\$513.16	General Expense, . . .	\$513.16
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## SCOVILL PROFESSORSHIP FUND:

The Scovill Professorship was endowed from 1849 to 1864 to the amount of \$20,000 through the gifts and bequests of Jacob Mitchell Lamson Scovill of Waterbury, Trustee of the College from 1854 to 1857 (who died in 1857), and William Henry Scovill of Waterbury, Trustee of the College from 1836 to 1854 (who died in 1854).

*Principal.*

Amount of Fund, . . .	\$42,775.00	Consolidated Invest- ments, . . . . .	\$42,775.00
	<hr/>		<hr/>
	\$42,775.00		\$42,775.00

*Income.*

Income, . . . . .	\$2,157.23	Salary account, . . . . .	\$2,157.23
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## SEABURY PROFESSORSHIP FUND:

Nathan Warren of Troy, N. Y. (who died in 1834), by his will directed his executors to pay within three years after his decease, to the Trustees of Washington College, "the sum of \$2,000 upon the condition that there shall be, within that period, contributed and paid by others the further sum of at least \$12,000; and upon the further condition that these two sums amounting at least to \$14,000 shall constitute a fund the income only from which shall always be appropriated by the said Trustees for the endowment and support of a Professorship to be denominated the Seabury Professorship."

On August 2, 1837, the Trustees voted to establish a Professorship, "to be known as the Seabury Professorship of Mathematics and Natural Philosophy," and appropriated \$12,000 which had been contributed to the funds of the College since the death of Nathan Warren, together with said sum of \$2,000, "to remain a fund inviolate, the income whereof only shall be appropriated for the endowment and support of the said Seabury Professorship. Other small contributions brought this Fund up to \$15,000.

*Principal.*

Amount of Fund, . . .	\$40,233.75	Consolidated Invest- ments, . . . . .	\$40,233.75
	<hr/>		<hr/>
	\$40,233.75		\$40,233.75

*Income.*

Income, . . . . .	\$2,029.08	Salary Account, . . . . .	\$2,029.08
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## SHEFFIELD LIBRARY FUND:

On April 17, 1856, Joseph Earl Sheffield of New Haven, Conn., Trustee of the College from 1858 to 1875, gave "\$5,000 in the stock of the New Haven & Northampton R.R. Co., the income of which forever to be invested in books."

*Principal.*

Amount of Fund, . . .	\$8,000.00	Consolidated Invest- ments, . . . . .	\$8,000.00
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*Income.*

Cash received, dividends,	\$403.48	Debit balance, July 1,	
Debit balance, June 30,		1925, . . . . .	\$3,884.72
1926, . . . . .	3,481.24		
	<u>3,884.72</u>		<u>\$3,884.72</u>

## TERRY FELLOWSHIP FUND:

Miss Mary A. Terry of Hartford, who died in 1904, left in her will the following provision: "I give and bequeath to the Trustees of Trinity College, located in Hartford, Conn., the sum of fifteen thousand dollars (\$15,000.00), the interest and income only to be expended, under the direction of the President of the College, for benefit of some graduate of said College who may be studying science or art either at said College or elsewhere in this country or in Europe."

At their meeting held October 27, 1904, the Trustees voted: "That a fellowship, to be known as the Mary A. Terry Fellowship, be founded upon this gift."

*Principal.*

Amount of Fund, . . .	\$19,388.32	Consolidated Invest- ments, . . . . .	\$20,000.00
Income to principal, . .	611.68		
	<u>\$20,000.00</u>		<u>\$20,000.00</u>

*Income.*

Cash from Income, . . .	\$977.81	Paid Fellowship, . . .	\$600.00
Credit balance, July 1,		Credit balance, June 30,	
1925, . . . . .	350.74	1926, . . . . .	116.87
		To principal, . . . . .	611.68
	<u>\$1,328.55</u>		<u>\$1,328.55</u>

## TOUCEY SCHOLARSHIPS FUND:

Hon. Isaac Toucey, LL.D., of Hartford, Governor of Connecticut, and Trustee of the College from 1830 to 1869 (who died in 1869), devised "to the Trustees of Trinity College, Hartford, the new block of dwelling houses recently built by me, Nos. 37 and 39 Church Street, to hold the same in trust forever, to support four scholarships in said College of \$300 each. The incumbents to be at all times Students in said College obtaining an education with a view to the Sacred Ministry and needing assistance."

*Principal.*

Amount of Fund, . . .	\$21,257.46	Consolidated Invest- ments, . . . . .	\$22,871.93
Income to principal, . .	1,614.47		
	<u>\$22,871.93</u>		<u>\$22,871.93</u>

*Income.*

Cash received, income, . .	\$1,072.08	Scholarships, . . . . .	\$500.00
Credit balance, July 1,		To principal, . . . . .	1,614.47
1925, . . . . .	1,042.39		
	<u>\$2,114.47</u>		<u>\$2,114.47</u>

## TRINITY COLLEGE CHAPEL FUND:

Formed July 1, 1904, by the consolidation of the Richmond Chapel Fund amounting to \$1,030.98 and the Geo. Hewson Wilson Chapel Fund amounting to \$1,075.00 in accordance with the directions of the Board of Trustees.

<i>Principal.</i>			
Amount of Fund, . . .	\$13,391.04	Consolidated Invest-	
Income to principal, . . .	1,332.02	ments, . . . . .	\$14,723.06
	<hr/>		<hr/>
	\$14,723.06		\$14,723.06
<i>Income.</i>			
Cash from Income, . . .	\$675.35	To principal, . . . . .	\$1,332.02
Credit balance, July 1, 1925, . . . . .	656.67		
	<hr/>		<hr/>
	\$1,332.02		\$1,332.02

## ISAAC H. TUTTLE SCHOLARSHIP FUND:

Rev. Isaac Henry Tuttle, S.T.D., of New York city, a graduate of the class of 1836 (who died in 1896), provided in his will that, if sufficient balance remained after the settlement of his estate and certain specific bequests, "then I give and bequeath to Trinity College of Hartford, Connecticut, the sum of \$5,000, to be applied in aiding young men in their preparation for Holy Orders." The estate was insufficient to pay the full amount of this legacy, and the amount received from the executors was \$1,284.30.

<i>Principal.</i>			
Amount of Fund, . . .	\$1,363.19	Consolidated Invest-	
Income to principal, . . .	135.64	ments, . . . . .	\$1,498.83
	<hr/>		<hr/>
	\$1,498.83		\$1,498.83
<i>Income.</i>			
Cash received, income, . . .	\$68.78	To principal, . . . . .	\$135.64
Credit balance, July 1, 1925, . . . . .	66.86		
	<hr/>		<hr/>
	\$135.64		\$135.64

## TUTTLE PRIZE FUND:

Miles A. Tuttle of Hartford (who died in 1858), bequeathed \$550 to Trinity College to be expended as Dr. Gurdon W. Russell should direct. Dr. Russell, the brother-in-law of Mr. Tuttle, directed that this money be used to establish a prize fund; the prize to be awarded to that member of the Senior class who shall write the best essay on a given subject.

<i>Principal.</i>			
Amount of Fund, . . .	\$678.21	Consolidated Invest-	
		ments, . . . . .	\$678.21
	<hr/>		<hr/>
	\$678.21		\$678.21
<i>Income.</i>			
Cash rec'd, interest, . . .	\$34.24	Credit balance, June 30, 1926, . . . . .	\$47.51
Credit balance, July 1, 1925, . . . . .	13.27		
	<hr/>		<hr/>
	\$47.51		\$47.51

## NATHAN M. WATERMAN SCHOLARSHIP FUND:

General Nathan Morgan Waterman of Hartford (who died in 1871), bequeathed, subject to the life estate of his wife, "\$5,000 to Trinity College of Hartford, the income of which only may be used for the education of young men preparing for the ministry of the Protestant Episcopal Church in the United States."

*Principal.*

Amount of Fund, . . .	\$5,010.00	Consolidated Investments, . . . . .	\$5,010.00
	<hr/>		<hr/>
	\$5,010.00		\$5,010.00

*Income.*

Cash rec'd, interest, . . .	\$252.69	Credit balance, June 30, 1926, . . . . .	\$248.37
Credit balance, July 1, 1925, . . . . .	245.68	Scholarship, . . . . .	250.00
	<hr/>		<hr/>
	\$498.37		\$498.37

## FRANK W. WHITLOCK PRIZE FUND:

Mrs. Lucy C. Whitlock of Great Barrington, Mass. (who died in 1892), bequeathed to Trinity College "for and in the name of my son, Frank W. Whitlock, \$1,000, and I request that the same shall be used for such purposes and at such times and in such manner as my said son shall designate in writing." On June 23, 1896, the Trustees adopted a scheme of prizes in the Department of English pursuant to an agreement with said Frank W. Whitlock, a graduate of the Class of 1870, which provides that "the principal of the fund shall be separately invested and the income thereof annually appropriated to the payment of the prizes.

*Principal.*

Amount of Fund, . . .	\$1,195.00	Consolidated Investments, . . . . .	\$1,195.00
	<hr/>		<hr/>
	\$1,195.00		\$1,195.00

*Income.*

Cash rec'd, interest, . . .	\$59.28	Paid prize, . . . . .	\$50.00
Credit balance, July 1, 1925, . . . . .	8.62	Credit balance, June 30, 1926, . . . . .	17.90
	<hr/>		<hr/>
	\$67.90		\$67.90

## F. L. WILCOX FUND:

Established in 1909 by gift from Frank L. Wilcox of the class of 1880. The principal of this fund is to be kept intact and the income only to be used for the general purposes of the College.

*Principal.*

Amount of Fund, . . .	\$25,835.95	Consolidated Investments, . . . . .	\$27,035.95
Gift of F. L. Wilcox, '80	1,200.00		
	<hr/>		<hr/>
	\$27,035.95		\$27,035.95

*Income.*

Interest, . . . . .	\$1,329.98	General Expense, . . .	\$1,329.98
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## MARY HOWARD WILLIAMS SCHOLARSHIP FUND:

Established in 1914 by legacy in the will of Augusta Hart Williams of Hartford, Conn., under the following provisions: "To Trinity College, Hartford, two thousand dollars to be named the Mary Howard Williams Scholarship . . . My intention as to this legacy is that said two thousand dollars shall be held as a permanent fund . . . , the net income therefrom to be used in scholarships for the benefit of students in said College, to be awarded by the Faculty thereof at their discretion."

<i>Principal.</i>			
Amount of Fund, . . .	\$2,000.00	Consolidated Invest- ments, . . . . .	\$2,000.00
	<hr/>		<hr/>
	\$2,000.00		\$2,000.00
<i>Income.</i>			
Interest, . . . . .	\$100.88	Scholarship, . . . . .	\$47.50
Debit balance, July 1, 1926, . . . . .	23.54	Debit balance, July 1, 1925, . . . . .	76.92
	<hr/>		<hr/>
	\$124.42		\$124.42

## ANDREW MURRAY YOUNG FUND:

Established in 1925 by a legacy in the will of Andrew Murray Young '82

<i>Principal.</i>			
Amount of Fund, . . .	\$5,000.00	Consolidated Invest- ments, . . . . .	\$5,000.00
<i>Income.</i>			
Income, . . . . .	\$252.19	General Expense, . . .	\$252.19

## BONDS.

	Par Value.	Book Value.	Market Value.
Adams Express Co. col. tr. 4%, due 1947,	\$10,000.00	\$7,250.00	\$8,050.00
Adirondack Elec. Power Co., 1st mortg. 5%, due 1962,	15,000.00	14,400.00	15,150.00
Alabama Great Southern Ry. Gen. mortg. 5%, due 1927, £100 each.	9,740.00	10,032.20	9,600.00
Alabama Great Southern R.R. Equip. 5%, due 1935-1938,	27,000.00	26,044.00	26,044.00
American Agricultural Chem. Co. 1st convert. mortg. 5%, due 1928,	9,000.00	8,620.00	9,270.00
American Tel. and Tel. Co. col. tr. 4%, due 1929,	20,000.00	19,300.00	19,650.00
American Tel. and Tel. Co. col. tr. 5%, due 1946,	25,000.00	26,593.75	25,781.25
Armour & Co., 1st mortg. 4½%, due 1939,	15,000.00	12,956.25	13,743.75
Atchison, Topeka, and S. F. Ry. 4% gen. mortg. due 1995,	20,000.00	18,000.00	18,300.00
Atlanta Gas Light Co. refd. 6%, due 1970,	15,000.00	15,150.00	15,900.00
Atlantic Coast Line R.R. 1st cons. mortg. 4%, due 1952,	35,000.00	32,587.50	32,462.50
Baltimore & Ohio R.R. (Toledo-Cinc. Div.) 1st & refunding, Series A, 4%, due 1959,	11,400.00	7,743.68	9,191.25
Bergen (N. J.) County 5%, due 1944,	1,000.00	1,107.50	1,110.00
Birmingham Water Works Co. 1st mortg. 5½%, due 1954,	20,000.00	20,025.00	20,300.00
* Brooklyn & Montauk R.R., 2nd mortg., 5%, due 1938,	1,000.00	950.00	1,000.00
Brooklyn Union Gas Co., 1st cons. 5%, due 1945,	7,000.00	6,877.50	7,227.50
Brooklyn Union Gas Co., 1st & refd. 6%, due 1947,	20,000.00	21,300.00	22,025.00
Buffalo Gen. Elec. Co., 1st, 5%, due 1939,	10,000.00	9,925.00	10,275.00
Cedar Rapids Mfg. & Power Co., 1st, 5%, due 1953,	10,000.00	9,825.00	10,050.00
Central of Georgia Ry. 5% 1st mortg., due 1946 (Macon & Northern Div.),	10,000.00	9,787.50	10,275.00
Central of Georgia Ry. 5% cons. mortg., due 1945,	13,000.00	12,870.00	13,422.50
Central of Georgia Ry. 5% 1st mortg., due 1946 (Mobile Div.),	22,000.00	21,968.00	22,302.50
Central Illinois Light Co., 1st, 5% due 1943,	10,000.00	9,987.50	10,050.00
Central Union Gas Co. of New York, 1st mortg. guaranteed, 5%, due 1927,	20,000.00	19,825.00	20,000.00
Carried forward,	\$356,140.00	\$343,125.38	\$351,180.25

\*Gift.

	Par Value.	Book Value.	Market Value.
Brought forward, . . . . .	\$356,140.00	\$343,125.38	\$351,180.25
Chesapeake & Ohio Ry. 4% 1st cons. mortg. due 1989 (Richmond & Alleghany Div.), . . . . .	20,000.00	16,450.00	17,650.00
Chesapeake & Ohio Ry. 4% 2d cons. mortg., due 1989 (Richmond & Alleghany Div.), . . . . .	5,000.00	4,012.50	4,262.50
Chesapeake & Ohio Ry. 5% cons. due 1939, . . . . .	10,000.00	10,175.00	10,437.50
Chic., Burlington & Quincy R.R. gen. mortg., 4%, due 1958, . . . . .	35,000.00	31,325.00	32,025.00
Chicago & Erie R.R. 5% 1st mortg., due 1982, . . . . .	15,000.00	15,000.00	15,787.50
Chic., Ind. & Louisville Ry., refd. mortg., 6%, due 1947, . . . . .	5,000.00	5,456.25	5,656.25
Chic., Mil. & St. Paul Ry., convert., 4½%, due 1932, . . . . .	10,000.00	5,800.00	5,250.00
Chicago, Mil. & St. Paul Ry. 5% 1st mortg. due 1926 (Chic. & Mo. Riv. Div.), . . . . .	7,000.00	7,000.00	7,000.00
Chicago & Western Indiana R.R. 6%, gen. mortg., due 1932, . . . . .	3,000.00	3,137.50	3,157.50
Chicago, Rock Island & Pacific Ry. 4% 1st and refunding mortg., due 1934, . . . . .	20,000.00	16,325.00	18,100.00
City of Philadelphia, 4% Loan of 1916, registered, due 1967, . . . . .	3,000.00	3,000.00	2,940.00
City of Winnipeg, deb. 5%, due 1926, . . . . .	5,000.00	5,000.00	5,000.00
City Water Co. of Chattanooga, 1st 5½%, due 1954, . . . . .	10,000.00	9,925.00	10,150.00
Clev., Cin., Chic. & St. Louis Ry. 4% col. trust, due 1990 (St. Louis Div.), . . . . .	5,000.00	4,050.00	4,306.25
Clev., Cin., Chic. & St. Louis Ry. 4% 1st mortg., due 1940 (White Water Div.), . . . . .	7,000.00	6,020.00	6,195.00
* Cleveland Elec. Illuminating Co., 1st mortg. 5%, due 1939, . . . . .	500.00	498.75	517.50
Cohoes Power & Light Co., 6%, 1st mortg., due 1929, . . . . .	20,000.00	20,350.00	21,000.00
Columbus Power Co., 1st 5%, due 1936, . . . . .	20,000.00	19,300.00	20,000.00
Commonwealth Water Co., 1st 5½% due 1947, . . . . .	15,000.00	13,650.00	15,300.00
Conn. Light & Power Co. 1st, refd. 5½%, due 1954, . . . . .	25,000.00	25,437.50	27,000.00
Connecticut Power Co., 7%, notes, due 1926, . . . . .	10,000.00	10,150.00	10,100.00
Consol. Gas Elec. Light & Power Co., (Baltimore) gen. mortg. 4½%, due 1935, . . . . .	20,000.00	19,000.00	19,700.00
Carried forward, . . . . .	\$626,640.00	\$594,187.88	\$612,715.25

\*Gift.

	Par Value.	Book Value.	Market Value.
Brought forward, . . . . .	\$626,640.00	\$594,187.88	\$612,715.25
Consumers Power Co., (Michigan), 1st and refd. mortg. 5%, due 1936,	10,000.00	9,862.50	10,275.00
Consumers Power Co. 1st unif. 5½%, due 1954,	20,000.00	19,500.00	20,950.00
Dallas Power & Light Co., 1st 6%, due 1949, . . . . .	25,000.00	25,000.00	26,375.00
Dayton Power & Light Co., 1st & refd. 5%, due 1941, . . . . .	15,000.00	14,475.00	15,375.00
* Detroit, Monroe & Toledo Short Line Ry., 1st mortg. 5%, due 1933,	5,000.00	5,000.00	3,750.00
Dominion of Canada, 5%, due 1952,	11,000.00	10,942.50	11,550.00
Equitable Gas & Electric Co. of Utica, 5% 1st mortg., due 1942, . .	5,000.00	4,850.00	5,050.00
* Fairmont Coal Co., 1st mortg., 5%, due 1931, . . . . .	1,000.00	970.00	970.00
Government French Republic, Ext. 7%, due 1949, . . . . .	10,000.00	9,400.00	9,050.00
Great Western Power Co., 1st 5%, due 1946, . . . . .	10,000.00	9,425.00	10,000.00
Hartford Elec. Light Co. conv., 7% notes, due 1928, . . . . .	10,000.00	15,875.00	25,700.00
Houston East & West Texas Ry. 5% 1st mortg. ung't'd, due 1933,	13,000.00	12,918.75	13,016.25
Houston Gas & Fuel Co., refd. 5%, due 1932, . . . . .	11,000.00	10,230.00	11,220.00
Houston Lighting & Power Co. 1st refd. 6%, due 1953, . . . . .	20,000.00	19,600.00	20,700.00
Huntington Water Co. 1st 6%, due 1954, . . . . .	10,000.00	9,726.25	10,700.00
Ind. & Mich. Elec. Co., 1st 5%, due 1957, . . . . .	10,000.00	9,400.00	10,000.00
Indianapolis Water Co. 1st refd. 5½%, due 1953, . . . . .	15,000.00	15,000.00	15,562.50
* Jackson Public Service Co., 1st, 6%, due 1934, . . . . .	500.00	425.00	500.00
Jacksonville Elec. Co., 1st mortg. 5%, due 1927, . . . . .	7,000.00	5,600.00	6,720.00
Kanawha & Michigan Ry. 4% 1st mortg., due 1990, . . . . .	23,000.00	18,457.50	20,010.00
Kansas City Power & Light Co., 1st 5%, due 1952, . . . . .	10,000.00	9,312.50	10,200.00
Kings County Elec. Light & Power Co., purchase money mortg. 6%, due 1997, . . . . .	15,000.00	17,006.25	18,562.50
Laclede Gas Light Co. (St. Louis) refd. mortg. 5%, due 1934, . . . . .	10,000.00	9,637.50	10,062.50
Lake Shore & Mich. So. Ry. 4% debenture, due 1931, . . . . .	27,000.00	25,543.75	26,257.50
Long Island Lighting Co., 1st 5%, due 1936, . . . . .	15,000.00	14,625.00	15,150.00
Carried forward, . . . . .	\$935,140.00	\$896,970.38	\$940,421.50

\*Gift.

	Par Value.	Book Value.	Market Value.
Brought forward, . . . . .	\$935,140.00	\$896,970.38	\$940,421.50
Long Island Water Corpn. 1st 5½%, due 1955, . . . . .	10,000.00	9,850.00	10,300.00
Los Angeles Gas & Elec. Co., gen. 5½%, due 1943, . . . . .	10,000.00	9,450.00	10,100.00
Louisville & Nashville R.R. 6% 1st mortg., due 1930 (New Orleans & Mobile Div.), . . . . .	5,000.00	5,225.00	5,206.25
Louisville & Nashville R.R. 4% 1st mortg. due 1946, (Paducah & Mem- phis Div.), . . . . .	25,000.00	22,125.00	23,000.00
Louisville & Nash. R.R. 1st mortg. 4%, due 1955, (Atlanta, Knox. & Cinc. Div.), . . . . .	15,000.00	12,937.50	13,650.00
Melbourne Elec. Supply Co., gen. 7½%, due 1946, . . . . .	14,000.00	14,575.00	14,700.00
Minneapolis General Electric Co., 1st mortg. 5%, due 1934, . . . . .	10,000.00	9,950.00	10,175.00
Missouri Edison Elec. Co. 5%, due 1927, . . . . .	5,000.00	4,993.75	5,012.50
Missouri, Kansas & Texas Ry. 4% 1st mortg., due 1990, . . . . .	5,000.00	4,075.00	4,325.00
Missouri, Kansas & Texas R.R. Prior lien, 4%, due 1962, . . . . .	40,000.00	29,610.00	42,200.00
Missouri, Kansas & Texas R.R. Prior lien, 6%, due 1932, . . . . .	10,000.00	10,125.00	10,112.50
Missouri-Kansas-Texas R.R. Prior lien, 5%, due 1962, . . . . .	3,750.00	3,239.05	3,792.20
Missouri, Kansas, & Texas R.R. adj. 5%, due 1967, . . . . .	2,600.00	1,579.50	2,392.00
Missouri Pacific R.R., gen. mortg., 4%, due 1975, . . . . .	4,000.00	2,440.00	2,930.00
Montana Power Co., 1st, 5%, due 1943, . . . . .	20,000.00	19,450.00	20,250.00
Newark Consol. Gas Co., cons. mortg. 5%, due 1948, . . . . .	10,000.00	9,625.00	10,250.00
New Milford Power Co. 1st mortg. 5%, due 1932, . . . . .	10,000.00	9,900.00	10,100.00
New York & Richmond Gas Co. 1st refd. 6%, due 1951, . . . . .	10,000.00	9,925.00	10,100.00
New York & Rockaway Beach Ry. 5%, 1st mortg., due 1927, . . . . .	10,000.00	9,787.50	10,000.00
N. Y. Central R.R. 4½%, equip. tr. due 1930, . . . . .	10,000.00	9,744.00	9,912.00
N. Y. C. & H. R. R.R. debenture 4%, due 1934, . . . . .	20,000.00	18,700.00	19,050.00
N. Y., Chic. & St. Louis R.R. de- benture 4%, due 1931, . . . . .	10,000.00	9,350.00	9,650.00
New York Dock Co. 4%, 1st mortg. due 1951, . . . . .	8,000.00	6,220.00	6,760.00
New York Edison Co. 1st refd. 6½%, due 1941, . . . . .	20,000.00	22,826.25	23,350.00
Carried forward . . . . .	\$1,222,490.00	\$1,162,672.93	\$1,227,738.95

	Par Value.	Book Value.	Market Value.
Brought forward . . . . .	\$1,222,490.00	\$1,162,672.93	\$1,227,738.95
N. Y. Gas & Elec. Light, Heat & Power Co., 5%, 1st mortg., due 1948,	25,000.00	25,000.00	26,281.25
N. Y. Gas & Elec. Light, Heat & Power Co., 4%, due 1949, . . .	10,000.00	8,500.00	9,125.00
*N. Y., N. H. & H. R.R. conv. deb. 6%, due 1948, . . . . .	100.00	72.25	102.13
N. Y., N. H. & H. R.R. debenture 4%, due 1956, . . . . .	25,000.00	16,188.79	18,500.00
New York Tel. Co. 1st & gen. mortg. 4½%, due 1939, . . . . .	20,000.00	19,400.00	19,625.00
Niagara Falls Power Co., 1st 6%, due 1950, . . . . .	25,000.00	26,375.00	26,500.00
Norfolk & Western Ry., divisional 1st lien and gen. mortg., 4%, due 1944, . . . . .	10,000.00	8,862.50	9,325.00
Northern N. Y. Utilities Inc., 1st & rfd. 7%, due 1946, . . . . .	10,000.00	10,725.00	11,000.00
Northern N. Y. Utilities Inc., 1st & rfd. 6%, due 1943, . . . . .	15,000.00	14,723.75	15,600.00
Northern Pacific Ry., 3% gen. lien mortg., due 2047, . . . . .	34,000.00	21,037.50	22,227.50
Northern Pacific Ry., 4% prior lien, due 1997, . . . . .	17,000.00	15,225.00	14,981.25
Otis Steel Co., 1st 6%, due 1941, Pacific Gas & Elec. Co., 1st refd. 6% due 1941 . . . . .	27,000.00	26,788.50	26,595.00
Pacific Gas & Elec. Co., 1st refd. 5½%, due 1952 . . . . .	10,000.00	10,725.00	10,825.00
Pacific Gas & Elec. Co., 1st refd. 5½%, due 1952 . . . . .	20,000.00	20,600.00	20,800.00
Pacific Light & Power Co., 1st, 5%, due 1951, . . . . .	10,000.00	9,706.00	10,175.00
Pennsylvania R. R., 4½% gen. mortg., Series A, due 1965, . . .	5,000.00	4,668.75	4,850.00
Philadelphia & Reading Ry., (Ter- minals) 5% 1st mortg., due 1941, . .	20,000.00	20,300.00	20,706.00
*Pittsburgh Crucible Steel Co., 1st, 5%, due 1928, . . . . .	1,000.00	940.00	940.00
*Pittsburg-Westmoreland Coal Co., 1st mortg. 5%, due 1947, . . . . .	9,000.00	8,010.00	7,920.00
Province of Nova Scotia, Canada, deb. 6%, due 1930, . . . . .	15,000.00	15,630.00	15,648.00
Queensboro Gas & Elec. Co. refd. 6%, due 1953, . . . . .	10,000.00	10,217.50	10,700.00
Rio Grande Western Ry., 4% 1st trust mortg., due 1939, . . . . .	10,000.00	8,400.00	9,100.00
Rochester Gas & Elec. Co., gen. 7%, due 1946, . . . . .	5,000.00	5,400.00	5,562.50
St. Louis, Iron Mtn. & Southern Ry., gen. cons. 5%, due 1931, . . . . .	11,000.00	10,962.50	11,027.50
St. Louis-San Francisco Ry., prior lien Series A, 4%, due 1950, . . .	7,500.00	5,306.25	6,262.50
Carried forward, . . . . .	\$1,574,090.00	\$1,486,431.22	\$1,562,111.58

\*Gift.

	Par Value.	Book Value.	Market Value.
Brought forward, . . . . .	\$1,574,090.00	\$1,486,431.22	\$1,562,111.58
St. Louis-San Francisco Ry. adjust. mortg., Series A, 6%, due 1955, . . .	2,500.00	2,312.50	2,412.50
*St. Nicholas Club of New York, 2nd mortg., 5%, due 1932, . . . . .	500.00	500.00	500.00
San Antonio & Aransas Pass Ry., 4% 1st mortg., due 1943, . . . . .	10,000.00	7,775.00	8,700.00
Scranton Elec. Co., 1st 5%, due 1937, . . . . .	12,000.00	11,760.00	12,240.00
Shawinigan Water & Power Co., 1st 6%, due 1950, . . . . .	20,000.00	20,950.00	21,000.00
Southern California Edison Co., gen. 5%, due 1939, . . . . .	10,000.00	9,800.00	10,175.00
Southern Ind. Gas & Elec. Co., 1st & rfd., 6%, due 1947, . . . . .	10,000.00	9,000.00	10,400.00
Southern Ry., 4% 1st mortg., due 1951, (St. Louis Div.), . . . . .	5,000.00	4,162.50	4,506.25
Southern Ry., 5% 1st cons. mortg., due 1994, . . . . .	30,000.00	30,000.00	32,025.00
Southern Ry., (East Tenn. Reor- ganization), 5%, due 1938, . . . . .	20,000.00	19,050.00	20,125.00
Spartanburg, Union & Columbia R. R., 1st mortg., 4%, due 1995, . . . . .	9,000.00	6,300.00	7,200.00
Staten Island Edison Corp. refd. 6%, due 1964, . . . . .	10,000.00	10,075.00	10,500.00
Sunbury, Hazelton & Wilkes-Barre Ry., 5% 1st mortg., due 1928, . . . . .	200.00	180.00	200.00
Swift & Co., 5% 1st mortg., due 1944, . . . . .	35,000.00	33,311.25	35,000.00
Tennessee Power Co., 1st 5%, due 1962, . . . . .	10,000.00	8,900.00	9,800.00
Terminal R.R. Association of St. Louis 5% 1st cons. mortg., due 1944, . . . . .	10,000.00	10,000.00	10,125.00
Texas & Pacific Ry., 5% 1st cons. mortg., due 2000, . . . . .	5,000.00	4,900.00	5,300.00
*Thompson Connellsville Coke Co., 5% 1st mortg., due 1931, . . . . .	5,000.00	4,500.00	4,500.00
Toronto Harbour Commissioner's sinking fd., 4½%, due 1953, . . . . .	10,000.00	7,250.00	8,975.00
Union Elec. Light & Power Co., of St. Louis 5% 1st mortg., due 1932, Union Pacific R.R., 4% 1st mortg., due 1947, . . . . .	10,000.00	9,886.32	10,100.00
Union Pa. R.R., convert. mortg., 4%, due 1927, . . . . .	2,000.00	1,852.50	1,860.00
United Elec. Co. of New Jersey, 1st mortg., 4%, due 1949, . . . . .	5,000.00	4,931.25	4,975.00
United Elec. Co. of New Jersey, 1st mortg., 4%, due 1949, . . . . .	25,000.00	21,125.00	22,250.00
*United States Liberty Loan, 4¼%, due 1942, . . . . .	6,000.00	6,090.00	6,050.62
United States Liberty Loan, 4¼%, due 1938, . . . . .	66,250.00	66,731.02	68,154.68
Carried forward . . . . .	\$1,902,540.00	\$1,797,773.56	\$1,889,185.63

\*Gift

	Par Value.	Book Value.	Market Value.
Brought forward, . . . . .	\$1,902,540.00	\$1,797,773.56	\$1,889,185.63
U. S. Rubber Co., 1st mortg., 5%, due 1947, . . . . .	10,000.00	8,570.00	9,325.00
Utah Light & Traction Co., 1st, 5%, due 1944, . . . . .	15,000.00	13,068.75	13,912.50
Utah Power & Light Co., 1st mortg., 5% due 1944, . . . . .	20,000.00	18,400.00	19,600.00
Virginia Midland Ry., 5% gen. mortg., due 1936, . . . . .	25,000.00	24,875.00	25,593.75
Washington Water Power Co., con- sol., mortg. 5%, due 1929, . . . . .	17,000.00	17,042.50	17,000.00
Washington Water Power Co., 1st refd., 5%, due 1939, . . . . .	20,000.00	20,050.00	20,600.00
Wichita Water Co., 1st 6%, due 1949, . . . . .	10,000.00	9,600.00	10,300.00
Total bonds, . . . . .	\$2,019,540.00	\$1,909,379.81	\$2,005,516.88

## Applied to Funds as follows:

## Restricted:

Consolidated Investment . . . . .	\$1,728,572.61
Separate Investment . . . . .	142,075.00
Unrestricted . . . . .	38,732.20

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\$1,909,379.81

## STOCKS.

## Shares.

144 Aetna Insurance Co. . . . .	\$14,400.00	\$74,880.00	\$77,760.00
†105 Aetna Life Insurance Co. . . . .	10,500.00	50,610.00	70,875.00
*1 American Screw Co. . . . .	100.00	95.00	95.00
100 American Dist. Tel. Co. Pfd. . . . .	10,000.00	10,825.00	10,825.00
†35 American Tel. & Tel. Co. . . . .	3,500.00	4,048.13	4,900.00
*17 Atchison, Topeka & Santa Fe Ry. pf'd. . . . .	1,700.00	1,685.50	1,666.00
*5 Atchison, Topeka & Santa Fe Ry., com. . . . .	500.00	517.50	692.50
113 Bank of New York & Trust Co. . . . .	11,300.00	57,065.00	69,495.00
*15 Central R. R. of New Jersey, . . . . .	1,500.00	3,300.00	4,275.00
30 Central Union Trust Co. of N. Y. . . . .	3,000.00	16,650.00	25,800.00
39 Chase Natl. Bank . . . . .	3,900.00	14,508.00	16,380.00
*5 Chatham & Phoenix Natl. Bank . . . . .	500.00	1,610.00	1,805.00
*25 Chic. Junction Rys. & Union Stockyards Co., com. . . . .	2,500.00	4,000.00	3,450.00
8 Chic., Rock Island & Pa. Ry., 7% pf'd. . . . .	800.00	800.00	778.00
Carried forward, . . . . .	\$64,200.00	\$240,594.13	\$288,796.50

\*Gift.

†Part Gift.



	Par Value.	Book Value.	Market Value.
Brought forward,	\$64,200.00	\$240,594.13	\$288,796.50
Shares.			
20 Chic., Rock Island & Pa. Ry., com.	2,000.00	800.00	1,095.00
3 Citizens & Mfr's Nat'l Bank	300.00	321.00	750.00
*100 Cleveland & Pittsburgh R. R. (par \$50)	5,000.00	6,800.00	7,125.00
†44 Collins Co.	4,400.00	5,890.00	6,600.00
†60 Conn. General Life Ins. Co.	6,000.00	48,600.00	102,000.00
3 Connecticut Power Co.	300.00	365.63	900.00
*99 Cripple Creek Central Ry., pfd.	9,900.00	4,257.00	2,029.50
*83 Cripple Creek Central Ry., com.	8,300.00	1,494.00	249.00
*12 Delaware & Hudson Co.	1,200.00	1,404.00	1,971.00
55 Detroit Edison Co.	5,500.00	6,806.25	7,370.00
*8 Equitable Trust Co., N. Y.	800.00	2,152.00	2,136.00
80 Farmers Loan & Trust Co.	8,000.00	30,400.00	43,360.00
44 First Nat'l Bank of Hartford	4,400.00	9,240.00	10,120.00
*10 Fuller Brush Co., 2nd pfd.	1,000.00	600.00	235.00
†20 Gray Telephone Pay Station Co.	2,000.00	4,000.00	26,000.00
20 Hartford-Aetna Nat'l Bank	2,000.00	5,840.00	7,800.00
†60 Hartford City Gas Light Co., com. (par \$25.)	1,500.00	1,890.00	3,960.00
*50 Hartford-Conn. Trust Co.	5,000.00	20,000.00	29,500.00
†65 Hartford Elec. Light Co., com.	6,500.00	11,650.00	19,045.00
†7 Hartford Fire Ins. Co.	700.00	3,516.00	3,535.00
54 Holyoke Water Power Co.	5,400.00	22,500.00	25,920.00
100 Irving Bank-Columbia Trust Co.	10,000.00	18,700.00	31,400.00
50 Kings County Lighting Co., pfd.	5,000.00	5,050.00	5,300.00
*20 Morris & Essex R. R.	1,000.00	1,520.00	1,600.00
37 National Bank of Commerce	3,700.00	11,766.00	14,060.00
†41 National Fire Ins. Co.	4,100.00	23,780.00	28,905.00
†10 New Haven Bank	1,000.00	2,000.00	2,200.00
82 New York Dock Co., pfd.	8,200.00	3,772.00	5,658.00
*80 N. Y., N. H. & Hfd. R.R.	8,000.00	2,160.00	3,580.00
*11 New York Railways	1,100.00		
50 New York Trust Co.	5,000.00	18,300.00	25,350.00
*7 Norfolk & Western Ry., pfd.	700.00	525.00	591.50
*2 Norfolk & Western Ry., com.	200.00	238.00	311.50
40 Pacific Gas & Elec. Co., pfd.	4,000.00	3,970.00	3,990.00
*50 Phoenix Insurance Co.	5,000.00	23,500.00	28,000.00
†26 Phoenix Nat'l Bank	2,600.00	7,020.00	8,710.00
*81 Pitts, Fort Wayne & Chic. R.R. pfd.	8,100.00	11,218.50	11,988.00
*28 St. Jo., South Bend & So. R.R., pfd.	2,800.00	2,240.00	2,240.00
*100 St. Jo., South Bend & So. R. R., com.	10,000.00	3,000.00	3,000.00
†225 Standard Oil Co. of Cal., (par \$25.)	5,625.00	12,825.00	13,528.13
Carried forward,	\$230,525.00	\$580,704.51	\$780,909.13

\*Gift.

†Part Gift.

	Par Value.	Book Value.	Market Value.
Brought forward, . . .	\$230,525.00	\$580,704.51	\$780,909.13
*57 Stanley Works (par \$25.) pfd.	1,425.00	1,547.49	4,531.50
†177 Travelers Ins. Co. . . . .	17,700.00	100,188.00	213,285.00
5 Union Pacific R. R., pfd. . . . .	500.00	370.00	397.50
*13 U. S. Envelope Co., pfd. . . . .	1,300.00	1,378.00	1,378.00
†26 U. S. Security Trust Co. . . . .	2,600.00	7,800.00	10,010.00
*10 U. S. Steel Co., pfd. . . . .	1,000.00	1,212.50	1,292.50
*3 Wadsworth Atheneum . . . . .	300.00	6.00	18.00
50 Washington Water Power Co.	5,000.00	6,150.00	6,500.00
†594 Westinghouse Elec. & Mfg. Co., com. (par \$50.) . . . . .	29,700.00	25,743.00	40,986.00
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Total . . . . .	\$290,050.00	\$725,099.50	\$1,059,307.63

\*Gift.

†Part Gift.

## Applied to Funds as follows:

## Restricted:

Consolidated Investment . . . . .	\$685,340.50	
Separate Investment . . . . .	1,600.00	
	<hr/>	\$686,940.50
Unrestricted . . . . .		38,159.00
		<hr/>
		<u>\$725,099.50</u>

## MORTGAGE LOANS.

Hartford.

	Book Value
Giuseppe Ciruzzi: demand note at 6%; dated July 1, 1924; premises 57 Babcock Street, . . . . .	\$1,000.00
James M. Dow (transferee—G. Ciruzzi): note on demand at 5%; dated October 24, 1891; premises 57 Babcock Street; 44 feet front, 146 feet deep; three stories; brick house; apartments; insurance, \$3,500, . . . . .	1,500.00
James F. Egan (transferee—Mrs. Delia A. Silk): note on demand at 5%; dated July 23, 1898; premises 353-355 Albany Avenue; 45 feet front, 125 feet deep; insurance, \$3,000, . . . . .	3,000.00
Elon W. Gustafson (transferee—Edward McSweeney): note on demand at 5%; dated January 2, 1895; premises 49 Webster Street; 50 feet front, 425 feet deep; dwelling house; insurance, \$3,500, . . . . .	3,000.00
Hugh J. Hannan (transferee—Rocco Forte): note on demand at 5%; dated December 18, 1897; premises 55-57 Putnam Street; 45 feet front, 110 feet deep; insurance, \$4,000, . . . . .	3,800.00
James P. Jensen: note on demand at 6%; dated Nov. 28, 1917; premises 197-199 White Street; insurance, \$6,000, . . . . .	5,000.00
Nellie V. Lloyd (transferee—Mrs. Mary T. Butler): note on demand at 5%; dated February 25, 1898; premises 115½ Ann Street; 37½ feet front, — feet deep; brick dwelling house; insurance, \$5,000, . . . . .	4,000.00
George & George A. Mazens: note on demand at 6%; dated May 29, 1925; premises 274-276 Park Terrace, . . . . .	6,500.00
George F. Ruppe; demand note at 6%; dated Feb. 6, 1926; premises 117 Sigourney Street, . . . . .	14,000.00
Robert L. Russell (transferee—G. Ciruzzi): note on demand at 5%; dated November 24, 1905; premises 57 Babcock Street; 44 feet front, 146 feet deep; building; insurance, \$3,500, . . . . .	1,000.00
Mrs. Delia A. Silk: demand note, 6%, dated October 3, 1922, premises 353-355 Albany Avenue, . . . . .	3,000.00
P. J. and C. Waldron: note on demand at 6%; dated September 16, 1919; premises 57 Babcock Street; 44 feet front 146 feet deep; brick house, . . . . .	1,500.00
Everett C. Willson (transferee—Orson H. Hart): note on demand at 5%; dated June 18, 1908; premises 500 New Britain Avenue; 75 feet front, 200 feet deep; frame dwelling; insurance, \$5,000, . . . . .	5,000.00
Erton P. Yates (transferee—Blodgett & Clapp Co.): note on demand at 5%; dated October 31, 1905; premises rear 1417 Main Street; insurance, . . . . .	3,000.00
Erton P. Yates (transferee—Blodgett & Clapp Co.): note on demand at 5%; dated December 30, 1902; premises rear 1417 Main Street; insurance, \$8,300, . . . . .	6,000.00
Total Mortgage Loans in Connecticut, . . . . .	\$61,300.00

## MISCELLANEOUS.

	Book Value
J. C. Garrison: dated Oct. 13, 1921, due Nov. 1, 1931, at 7%; farm, Hill County, Texas, . . . . .	\$1,100.00
J. H. Grogan: dated Nov. 29, 1921, due Nov. 28, 1928, 7%; farm, Hamilton County, Texas, . . . . .	2,500.00
J. C. Hodges: dated Jan. 1, 1924, due Jan. 1, 1934; farm, McLennan County, Texas, 6%, . . . . .	1,300.00
C. Smith: dated Feb. 1, 1923, due 1924-1933, 6%, farm, Bosque County, Texas, . . . . .	1,440.00
R. H. Stanford: dated Jan. 1, 1924, due Jan. 1, 1931, 6%, farm, Hamilton County, Texas, . . . . .	1,100.00
H. H. Wright: dated March 1, 1916, due Nov. 1, 1923, at 6%; farm, Hill County, Texas, . . . . .	2,500.00
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	\$9,940.00

## Applied to funds as follows:

Restricted:		
Consolidated investment . . . . .	\$2,350.00	
Separate Investment . . . . .	66,890.00	
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		69,240.00
Unrestricted . . . . .		2,000.00
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Total Book Value		\$71,240.00

## FORMS OF BEQUEST.

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### (General.)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut, and located in the City of Hartford, in said State,..... dollars to be used at the discretion of said corporation.

### (Specific.)

I give and bequeath to the Trustees of Trinity College, a corporation existing under the laws of the State of Connecticut, and located in the City of Hartford, in said State,..... dollars, in trust, to be used for the purposes following, that is to say:

(Here specify in detail the purposes.)

As in some States a bequest for charitable purposes is void unless the will is executed at least a certain length of time (varying in different States) before the death of the testator, and is attested by two or more credible, and at the same time disinterested witnesses, it is advisable to ascertain first the requirements of the law in the State in which the testator resides, and to be careful that such requirements are complied with.