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### Extracts from the Record: General Funds

Trinity College Trustees

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**Trinity College**  
HARTFORD CONNECTICUT

GENERAL FUNDS.

Records Trustees, Vol. 1, Pages 1 - 37a.



GENERAL FUNDS.

At a meeting of the Trustees at Bulkeley's hotel in Middletown on Tuesday, July 8th, 1823.

Voted that the right Rev'd Thomas C. Brownell, Rev'd Samuel Merwin, Rev'd Harry Croswell, Rev'd Elisha Cushman, Rev'd Birdsey G. Noble be a Committee to devise ways, and means, to procure funds for the Institution with power to appoint suitable agents for this purpose and to direct and superintend their operations.

March 4, 1824.

Right Rev. Thomas C. Brownell, chairman of the Committee, appointed in July last, to devise ways and means to procure funds for the Institution, reported that, Agents had been appointed, who had obtained about ten thousand dollars on a general subscription paper having no reference to the location of the College; and that, Rev. Nathaniel S. Wheaton had been sent to England to solicit donations for a library.

(Records Trustees, Vol. 1, P. 6.)

May 6, 1824.

Voted that, whereas the sum of thirty thousand has been secured to be paid to the Trustees of Washington College, pursuant to their act of incorporation, therefore the said College be, and the same hereby is, permanently established in the town of Hartford.

(Records Trustees, Vol. 1, P. 7.)

May 6, 1824:

Voted that the Treasurer collect without delay the sums subscribed on the general subscription paper, and vest the same in some safe, and productive funds, under the advice of the Standing Committee.

Voted that the Treasurer collect, as soon as they



become due, the sums subscribed on the local subscription papers, and apply the same to pay for the purchase of a site, for the erection of suitable buildings, and for the purchase of books, and philosophical apparatus for the use of the College; and that the appropriations for these several objects be confided to the discretion of the Standing Committee.

(Records Trustees, Vol. 1, P. 8.)

April 23, 1825.

Resolved-----That the Treasurer be authorized to make a discount of the interest on any subscriptions due to the college at a future day which may be paid before they become due by the terms of the subscription; and that this Board approve of the discounts which have been already made by the Treasurer under such circumstances.

(Records Trustees, Vol. 1, P. 10.)

April 26, 1826.

Resolved that the President, Luther Loomis, Esq., Sam'l Tudor, Esq., Nathan Smith, Esq., and Rev. N. S. Wheaton be a Committee of Finance with power to adopt such measures as they may judge expedient to increase the funds of the College.

(Records Trustees, Vol. 1, P. 11.)

June 14, 1826.

Voted that Charles Sigourney, Samuel Tudor, and Wm. H. Imlay be a committee to procure a loan of money for the use of this Corporation, to an amount not exceeding Twelve Thousand Dollars, and at the best rate of interest at which they can obtain it not exceeding six per cent. per



annum, and that they be hereby authorized in the name and in behalf of this Corporation, to execute a mortgage deed of the land whereon now stand the College, the Chapel and the dwelling-house occupied by Mrs. Curtis, as well as of the land where the Botanic garden is laid out with the Greenhouse therein,-----as security for the repayment of the principal of the loan above referred to, and the payment of the interest at such periods, as they may agree to pay it.

(Records Trustees, Vol. 1, P. 12.)

August 5, 1830.

The following preamble and resolution were passed.

Whereas, Charles Sigourney, Samuel Tudor and William H. Imlay, Esqs. have advanced the sum of dollars, for the purpose of defraying the expenditures of the college; and whereas a further sum may be necessary for the continuing of its operations: therefore,

Resolved, that Isaac Toucey be, and hereby is,, authorized in behalf of this Board to execute to the said C. Sigourney, S. Tudor and Wm. H. Imlay, a promissory note or notes for the sums already advanced by them for the use of the college, and also for such other sum or sums as may hereafter be advanced by them on the request of the standing committee of this Board:- and in order to secure the payment of the said notes, or notes, with interest thereon annually, that he execute to the said Sigourney, Tudor and Imlay, a mortgage deed of that part of the real estate of this corporation, which was derived from the grant of the town of Hartford.

(Records Trustees, Vol. 1, P. 18.)



August 10, 1830.

Whereas, it appears that the College is greatly in want of Funds to enable it to proceed in its operations; therefore,

Resolved, that this Board do immediately take measures to raise the sum of \$50,000. for the use of the College. Resolved, that the Rev. Francis L. Hawks, and the Rev. Smith Pyne, Professors in this College, be, and hereby are, appointed agents to solicit subscriptions for the above purpose, in such places as the President and Standing Committee shall direct; and that the said President and Standing Committee, in conjunction with the said agents, be requested to devise a suitable plan of operations.

Resolved that the Rev. Francis L. Hawks be allowed a salary of \$1,000. pr. an. during the continuance of his agency, and that his salary afterwards be \$1,200. per annum.

Resolved, that Rev. Smith Pyne be allowed a salary of \$1,000. per annum during the continuance of his agency; after which his salary shall be fixed by mutual arrangement between himself and the trustees:- provided that it shall not be less than \$700. pr. an., which is the highest salary given to any existing professor in the College.

Resolved, that the said agents be required to keep an account of the necessary expenses of their agency, and that the same be paid out of the Treasury of the College.

(Records Trustees, Vol. 1, P. 19.)

August 3, 1831.

Voted that the president express to the Rev. Smith Pyne the thanks of this Board for his liberality in declining any compensation for his services while engaged as an agent



of this College in soliciting and obtaining the past winter contributions of money for its benefit.

(Records Trustees, Vol. 1, P. 24.)

September 26, 1832.

Resolved, That the Treasurer be and hereby is authorized to borrow the sum of two thousand dollars to repay that amount borrowed by this corporation of the Rt. Rev. Bishop Brownell and as security therefor to execute a note secured by mortgage and of that part of the real estate belonging to the College in the City of Hartford whereon is situated the President's house, including the garden and the buildings thereon standing.

(Records Trustees, Vol. 1, P. 28.)

August 7, 1834.

Resolved, That at the opening of each annual meeting, the Treasurer present his account containing a statement of the College funds and property designating such as is unavailable as well as such as is productive; with an account of his receipts and expenditures during the past year; and also a statement of the amount of salaries of the President, Professors, and other officers of the college.

(Records Trustees, Vol. 1, P. 34.)

August 3, 1836.

The Rt. Rev. Bishop Brownell, Rev. Mr. Pyne and Mr. Boardman were appointed a Committee to take into consideration the state of the finances of the College and to report thereon.

(Records Trustees, Vol. 1, P. 37.)

August 4, 1836.

The committee appointed to take into consideration the state of the finances of the College reported, recommending the acceptance of the following resolutions which were passed and thereupon the report was accepted.

1. Resolved, That the Board highly approve the effort of the President to raise the sum of twenty thousand dollars for the use of the College, and that it be respectfully recommended to him to prosecute the measure to a conclusion with as little delay as may be consistent with his con-



venience.

2. Resolved, that the Standing Committee of this Board be authorized and requested to appoint a suitable agent to solicit benefactions for the College and to further its interests in such other ways as the committee may advise; and with such compensation as the committee may think proper.

3. Resolved, that the Rt. Rev. Bishop Brownell, the Rev. Dr. Wheaton and William W. Boardman, Esq., be a committee to make application to the Vestry of Trinity Church, New York, for the sum of fifty thousand dollars to promote the cause of education through the instrumentality of the College, and that said sum be regarded as a loan to the College on small interest, or as the foundation of scholarships, the beneficiaries of which to be designated by said Vestry.

4. Resolved, that the Standing Committee be requested to consider and report to this Board at its next annual meeting a plan for the organization of the College which shall bring its expenditures within the reasonable expectation of its future income.

5. Resolved, that the Treasurer of this Board under the direction of the Standing Committee set apart Funds and property to the amount of twenty thousand dollars, to be regarded as the foundation of the Hobart Professorship, and to be preserved as a distinct fund for that purpose forever.

(Records Trustees, Vol. 1, P. 38.)



August 1, 1838.

The Treasurer's account current for the year together with a statement of the financial concerns of the College were presented, read and referred to Messrs. Tudor and Scoville to be audited.

(Records Trustees, Vol. 1, P. 48.)

August 1, 1838.

Resolved, That a Committee be appointed to consider the expediency of relieving Mr. Jackson from his duties as a Tutor in the College, and of appointing him an agent to collect funds for the endowment of a Professorship.

(Records Trustees, Vol. 1, P. 49.)

August 1, 1838.

The Committee appointed to take into consideration the subject of releasing Mr. Jackson from his duties as tutor in the College and of appointing him an agent for collecting funds for the College reported recommending the adoption of the following resolutions which was passed.

Resolved, that leave of absence for one year ensuing, be granted to Mr. Jackson, and that he be relieved for that period from the duties of his office in College for the purpose of acting as agent of the College to collect funds for the same, under the direction of the Standing Committee of the Board of Trustees.

(Records Trustees, Vol. 1, P. 49, 50.)

August 4, 1841.

The President of the College presented his annual report which having been received it was thereupon

Resolved, that so much of said report as relates to the funds of the College and the erection of new buildings



be referred to a Committee of two consisting of Messrs. Toucey and Belknap.

(Records Trustees, Vol. 1, P. 57.)

August 4, 1841.

The Committee on that part of the President's report relating to the funds of the College and the erection of new buildings reported recommending the adoption of the following resolutions which were passed and the report accepted.

Resolved, that it is expedient that the sum of twenty thousand dollars be raised with as little delay as is practicable, for the purpose of erecting a new College building, increasing the Library, and liquidating the balance due from the College.

Resolved, that the subject be referred to the Standing Committee with discretionary powers as to the time and manner of accomplishing the important object expressed in the foregoing resolution.

(Records Trustees, Vol. 1, P. 58.)

June 15, 1843.

It having been stated that a special meeting of the Trustees had been called for the purpose of considering the present condition of the finances of the Institution and devising some measure of relief-----it was thereupon

Resolved, that a committee be appointed to take into consideration the state of the finances of the College and to report thereon this day at 11 o'clock.

Rev. Dr. Croswell, Hon. Mr. Boardman and S. H. Huntington were appointed by nomination on said committee.

(Records Trustees, Vol. 1, P. 62.)



June 15, 1843.

11 o'clock A. M.

The above named Committee submitted the following report, which was ordered to be entered at large on the records:-

The Committee to whom was referred the consideration of the state of the finances of the College respectfully report:

That the experience of the three past years makes it in their opinion the imperative duty of the Trustees to reduce the expenditures of the College; it appears that during that period the deficit has been over twelve hundred dollars per annum. They know of no means by which the income can be reasonably and adequately increased; and it is with much regret that they feel themselves compelled to recommend such a reduction of the salaries of the instructors as to afford reasonable expectation that it will be in the power of the Trustees to meet them. This recommendation is not made from any change in the estimation of the committee of the value of the services of the instructors but from absolute inability to continue the present compensations. The Committee recommend these reductions in the hope that they will be temporary, and that under the assiduous and devoted attention of the instructors the increasing reputation of the institution may add to the number of students and thus increase the receipts for tuition, when it will be as well the pleasure as the duty of the Trustees to accommodate the salaries to the ability of the institution. The committee are the more readily reconciled to this course from the present depressed price of the necessaries of life--and the actual value of money.



In pursuance of these views the Committee recommended that hereafter the salaries be as follows:-

The President-----	\$1300.
Professor Stuarts-----	900.
Professor Jackson's-----	900.

The duty of Librarian to be performed by some student whose tuition is abated:-

James Williams' salary as Janitor--\$ 250.

The salary of Professor Brocklesby of \$700. and of Mr. Hyde of \$350. to be continued at that rate.

These reductions together with the sum of \$50. which the President supposes may be saved in the contingent expenses will reduce the expenditures of the Institution \$1000. per annum.

Respectfully submitted

	Harry Croswell
Hartford, 15th June, 1843.	Wm. W. Boardman
	S. H. Huntington

Resolved, That the consideration of the foregoing report be postponed to the next annual meeting, and that a copy thereof be furnished by the secretary to the Faculty of the College.

Resolved, that a committee of three be appointed to devise some means by which the funds of the College may be increased.

Mr. Brinley, Rt. Rev. T. C. Brownell and the Rev. G. Burgess were appointed.

Resolved, That the Treasurer be and hereby is authorized to execute in due form a quit claim deed of all



the interest of the College in certain lands lying in the town of Burlington and mortgaged to the College by the Messrs. Gilletts--the same to be done in accordance with an arrangement made by the Treasurer, with the Commissioner of the School Fund.

(Records Trustees, Vol. 1, P. 62,63.)

August 2, 1843.

On motion of Mr. Brinley it was

Resolved, That the Treasurer be directed to provide a book of permanent construction, in which a separate account shall be opened with each of the endowed Professorships, and all other property given to the College in special trust, the several investments for said Professorships or other trusts being carefully entered, and that in the same book be recorded all donations to the College from its foundation.

(Records Trustees, Vol. 1, P. 64.)

August 2, 1843.

The Committee appointed at the special session of the Board in January last, to devise means by which the funds of the college may be increased reported whereupon the following resolution recommended by the Committee was passed:

Resolved, That a subscription be at once opened with the view to the collection of the sum of fifteen thousand dollars by individual donations of \$10. each; no person, however, being restricted to a single donation of that amount. The whole to be invested as a part of the permanent endowment of the College.

(Records Trustees, Vol. 1, P. 64.)

July 31<sup>st</sup>, 1844.

A communication was received from Charles Davies, L. L. D., late Professor of Mathematics in this College, enclosing a donation of one hundred and fifty dollars. The donation was ordered to be added to the subscriptions to the



\$15,000. fund.

(Records Trustees, Vol. 1, P. 68.)

July 31, 1844.

A communication was received from the Rev. Messrs. Watson & Tuttle, agents to raise the Charity fund of \$15,000. proposing that the funds when raised shall be appropriated to the endowment of the Brownell Professorship, and referred to a committee of three, Messrs. Toucey, Boardman, and the Rev. Dr. Meade.

(Records Trustees, Vol. 1, P. 69.)

August 1, 1844.

The Committee to whom was referred the communication of the Agents to Collect the Charity fund, reported the following resolution, which was passed.

Resolved, That it is expedient to establish a Brownell Professorship as soon as the funds necessary for its endowment can be obtained.

(Records Trustees, Vol. 1, P. 71.)

May 8, 1845.

The Committee appointed to collect funds, reported verbally-----that the agents appointed to solicit donations from the friends of the college, had obtained subscriptions to the amount of about \$12,000., and that they confidently expected to make up the amount to \$15,000.----that a bond for the sum of \$15,000. payable at the decease of the obligor, had been executed to the college, and that the sum of \$10,000. had been subscribed in the town of Hartford, towards the erection of another College Building. Whereupon it was

Resolved, That a new College edifice be erected on the north side of the Chapel, corresponding generally in its location and external appearance with that now standing on the south side of the Chapel, and further that the Standing Committee take order for carrying the resolution into effect.

(Records Trustees, Vol. 1, P. 73.)



August 6, 1845.

Resolved, that for every sum of five hundred and fifty dollars, which shall be paid in from the collections for the Charity fund a scholarship shall be instituted, and applications be received for admission to the benefit of the same.

(records Trustees, Vol. 1, P. 80.)

August 6, 1845.

13 Resolved, That in consideration of the subscriptions from the Parish of Christ Church, Hartford, toward the erection of the new building the scholarship heretofore partially founded by Dr. J. S. Rogers, and to which the Rector of said Church has <sup>the</sup> right of presentation and be established as a scholarship of five hundred and fifty dollars.

(Records Trustees, Vol. 1, P. 80.)

August 5, 1846.

The President read as the report of the Committee on the Charity Fund, the statement of their agent, the Rev. Wm. (2) Watson, whereupon it was

Resolved, That the thanks of the Board of Trustees of this College be presented to the Rev. Messrs. Watson and Tuttle, for the zeal, diligence and efficiency with which they have discharged the duties of their agency; and which have <sup>well</sup> entitled them to be recorded among the benefactors of the College.

(Records Trustees, Vol. 1, P. 84)

August 5, 1846.

Resolved, That the Standing Committee be directed to carry into execution the vote passed at the last annual



meeting, requiring the establishment of Scholarships from the Charity Fund, now completed.

(Records Trustees, Vol. 1, P. 85.)

August 5, 1847.

Resolved, That the Rev. William Watson be requested to assist the Treasurer in collecting the Charity Fund.

(Records Trustees, Vol. 1, P. 90.)

July 29, 1852.

Resolved, That so much of the President's annual report as relates to the subject of further endowment of the College be referred to the Resident Board for special consideration.

(Records Trustees, Vol. 1, P. 111.)



July 27, 1853.

Resolved, That a Committee of three be appointed to take immediate measures to increase the endowment of the College.

Right Rev. Dr. Williams, Rev. Mr. Beardsley, and the Rev. J. L. Clark of Waterbury appointed.

(Records Trustees, Vol. 1, P. 112.)

July 27, 1853.

Resolved, That the Committee on <sup>the</sup> endowment of the College be further requested to obtain funds for the support of the theological department; and that they are hereby empowered to pay to the Rev. Dr. Coit the sum of five hundred dollars out of any funds contributed to the Theological department as salary for the ensuing Academical year.

(Records Trustees, Vol. 1, P. 115.)

July 26, 1854.

The Rt. Rev. Dr. Williams in behalf of the Committee appointed at the last annual meeting upon the subject of the further endowment of the College, present<sup>ed</sup> a report; which was referred to a select committee consisting of <sup>the</sup> Rev. Drs. Meade and Wheaton, and Mr. Boardman.

(Records Trustees, Vol. 1, P. 116.)

July 26, 1854.

Resolved, That the subject of College expenses be referred to a Committee of three. The President of the College, Dr. Clarke and Mr. Belknap appointed.

(Records Trustees, Vol. 1, P. 116.)

July 26, 1854.

The Committee on College expenses reported the



following resolution, which was passed.

Resolved, That hereafter the charge for tuition in this College be thirteen dollars per term, and that the charge for fuel and sweeping recitation-rooms and for ringing bell be \$4 per term.

(Records Trustees, Vol. 1, P. 117.)

July 26, 1854.

The Committee on the report of the Committee on the further endowment of the College, reported the following resolutions which were passed.

Resolved, That the income of the Scovill Professorship be appropriated to the support of a Professor of Chemistry and Natural Science.

Resolved, That a subscription of ten dollars and upwards annually be commenced by the members of this Board, to be increased by subscriptions of like character from persons other than the Trustees; Said subscriptions to continue for five years from the first day of January, A. D. 1855, when the first year's subscriptions shall be payable, and the rest annually thereafter, on the first day of January, and that such portion of the sum thus annually secured as may be necessary for the support of a Professor of Rhetoric and Belles Lettres be appropriated to that purpose; and that the surplus be appropriated to the general expenses of the College.

Resolved, That it be referred to the Right Rev. Drs. Brownell and Williams, and to the Rev. Dr. Goodwin,



President of the College, to appoint a suitable agent or agents to carry out the foregoing resolutions by obtaining subscriptions in the different parts of the Diocese.

(Records Trustees, Vol. 1, P. 117, 118.)

July 18, 1855.

Resolved, That the Committee on College subscriptions, appointed last year, be continued with the same powers for the year ensuing.

(Records Trustees, Vol. 1, P. 123.)

July 19, 1855.

Whereas, it is important to the interests of the College that its funds be materially increased, Therefore,

Resolved, That Bishops Brownell and Williams be authorized in behalf of this Board to solicit subscriptions of any amount for that purpose.

(Records Trustees, Vol. 1, P. 125.)

July 16, 1856.

Resolved, That the Resident Board be and they are hereby instructed to appoint a Committee to apply to the Legislature for pecuniary aid to Trinity College.

(Records Trustees, Vol. 1, P. 129.)

April 2, 1857.

Resolved, That it is expedient to take immediate measures to raise the sum of seventy-five thousand dollars for the purpose of relieving the College from its present embarrassments; for the establishment of new, and for the more liberal endowment of existing Professorships.

Resolved, That Rev. Dr. Wheaton, Bishop Williams, Rev. Dr. Beardsley, Judge Boardman and Mr. Ferguson be a



Committee with full power to take all necessary measures to carry the foregoing resolution into effect.

(Records Trustees, Vol. 1, P. 135.)

July 16, 1857.

Voted that the Chancellor and Vice-Chancellor address a circular letter to friends of the College in this Diocese and elsewhere, inviting them to meet and confer in regard to the interests of the College.

(Records Trustees, Vol. 1, P. 143.)

June, 30, 1858.

Dr. Wheaton from the Committee on raising funds for the College made a partial report.

(Records Trustees, Vol. 1, P. 162.)

June 30, 1858.

Resolved, That Rev. Dr. Meade, Judge Huntington and the Treasurer be a Committee to ascertain the amount necessary to be borrowed to repay the sum due the Treasurer and to meet other necessary expenses of the College for the year ensuing.

(Records Trustees, Vol. 1, P. 162.)

June 30, 1858.

The Committee appointed to ascertain the amount necessary to be borrowed to repay the money due the Treasurer and to meet other necessary expenses of the College for the ensuing year respectfully report,

That there is due the Treasurer \$6964.75, and that to meet the necessary expenses of the ensuing year, such a sum will be necessary as will require that \$10,000 be borrowed. They therefore offer the following resolution for adoption by the Board.

Resolved, That the Treasurer is authorized and empowered to borrow for the term of one year, for the use of



the College, \$10,000 or such portion thereof as he may find necessary to repay the money advanced by him, and to meet the expenses of the College for the ensuing year, at not exceeding 6 % per annum, payable semi-annually, and to execute on behalf of the Board a mortgage on such portion of the real estate of Trinity College, as may be necessary to give satisfactory security for the repayment of the same.

Wm. Cooper Mead :  
Sam'l H. Huntington : Committee.  
T. Belknap :

The resolution as reported by the Committee was adopted.

(Records Trustees, Vol. 1, P. 165.)

March 29, 1859.

Professor Eliot was appointed as agent to solicit subscriptions for the College in Boston and vicinity.

(Records Trustees, Vol. 1, P. 173.)

June 29, 1859.

After a statement by the Treasurer the following resolution was passed.

Resolved, That the Treasurer be and hereby is authorized to make, execute and deliver a note or notes, and mortgage or mortgages, upon the lots now owned, or now contracted for by the Trustees of Trinity College, on the corner of Trinity and Elm Streets in Hartford, to secure the payment of the sum of twenty-five thousand dollars to be borrowed upon the security of said mortgages, and which money is hereby appropriated when obtained to the erection of five dwelling houses, on said mortgaged premises, the same to be expended under the direction of the Resident Board.

(Records Trustees, Vol. 1, P. 175.)



October 23, 1860.

Resolved, That the Treasurer be requested to print at the expense of the Corporation, a statement of all the indebtedness, and of the condition of the funds of the College, showing how the same are invested, and which of the investments are appropriated to the several special funds or trusts in the hands of the College, and if the Corporation be indebted to any special fund, to state the indebtedness, and that a copy of this statement be sent to each member of this Board.

(Records Trustees, Vol. 1, P. 199.)

July 2, 1862.

The Treasurer read a letter from S. M. Buckingham, Esq., proposing a compromise with the College for his Subscription, at 50 cents on the dollar.

It was Resolved, That the proposition of Mr. Buckingham be accepted.

(Records Trustees, Vol. 1, P. 216.)

July 2, 1862.

Resolved, That the appointment provisionally made by the resident Board, of the Rev. Thomas Gallaudet, as Financial Agent of the College, with a compensation of five dollars per day and travelling expenses, during actual service is hereby fully confirmed, and that the Secretary inform Mr. Gallaudet thereof.

(Records Trustees, Vol. 1, P. 218.)

March 23, 1863.

A letter was read from Rev. Mr. Gallaudet, resign-



ing his position as financial agent, and it was

Resolved, That the resignation of Rev. Mr. Gallaudet be accepted and his charges be paid.

Resolved, That leave of absence be granted Rev. Mr. Mallory from March 9, for the purpose of procuring subscriptions for the College and that his salary be continued as at present; and that his traveling expenses be paid, and that the Rev. Mr. Pelham Williams be requested to perform his duties in the College at a compensation of fifty dollars per month.

(Records Trustees, Vol. 1, P. 223.)

March 23, 1863.

Resolved, That the Treasurer be authorized to sell and transfer any of the bank stocks belonging to this corporation.

Resolved, That the Treasurer be directed to apply the proceeds in liquidation of the mortgage debts of the College.

(Records Trustees, Vol. 1, P. 224.)

July 1, 1863.

Resolved, That this Board have been exceedingly gratified with the report of Rev. Prof. Mallory <sup>of his</sup> success thus far in his efforts to raise <sup>hundred</sup> one thousand dollars as a permanent endowment of the College; and renewedly pledge their cordial cooperation and aid in his self-denying work.

Resolved, That Rev. Mr. Mallory have leave of absence from his professorship as long as it may be necessary to complete the work in which he may be engaged.

(Records Trustees, Vol. 1, P. 228.)



June 29, 1864.

A communication was read from Rev. Mr. Mallory stating that sixty-five thousand dollars had been obtained as subscriptions for the College.

(Records Trustees, Vol. 1, P. 239.)

June 29, 1864.

Resolved, That a Finance Committee of three, of whom the Treasurer shall be one, be appointed by the Board.

(Records Trustees, Vol. 1, P. 240.)



June 29, 1864.

The following Committees were then chosen-----

Finance Committee. The Treasurer, George M. Bartholomew, Esq., John Ferguson, Esq.

Whereas, it appearing from the report of the Rev. <sup>Mallory</sup> Professor that sixty-five thousand dollars are pledged toward the effort of this Board to raise the sum of one hundred thousand dollars for the permanent fund of the College, and

Whereas, Mr. Mallory is understood to have pledged from his own private funds five thousand dollars, provided the entire balance now wanting to complete the effort of raising one hundred thousand dollars shall be completed this week, and

Whereas, one member of this Board is understood to have responded to Professor Mallory's generous offer, in the sum of five thousand dollars, therefore

Resolved, That a Committee of four laymen from this Board be appointed, together with the Vice Chancellor to raise that sum during the present week.

Mr. Bartholomew, Mr. Ferguson, Mr. Toucey and Mr. Curtis were appointed the Committee.

(Records Trustees, Vol. 1, P. 245.)

July 28, 1864.

A report was read from the Financial Agent, stating the present condition of the subscriptions to the funds of the College.

(Records Trustees, Vol. 1, P. 249.)



July 28, 1864.

Resolved, That the matter of collecting and receiving the subscriptions made for the College be referred to the Financial Committee.

(Records Trustees, Vol. 1, P. 251.)

June 28, 1865.

Resolved, That the thanks of this Board be returned to Rev. Mr. Mallory for his persevering labors and that he be requested to continue them during the year.

(Records Trustees, Vol. 1, P. 254.)

July 8, 1868.

Resolved, That the President and Treasurer be a Committee to receive subscriptions to complete the ways and means necessary to erect a block of dwelling houses on the land in Trinity Street, belonging to the College.

The same Committee were also desired to use their exertions to raise funds for other purposes of the College.

(Records Trustees, Vol. 1, P. 265.)

July 7, 1869.

The Committee appointed at the last meeting to devise ways and means for the building of houses on land belonging to the College, reported that they deemed it expedient to borrow money for that purpose.

Resolved, That the president of the College, Mr. Belknap, Mr. Jarvis, Mr. Bartholomew and Mr. Northam be a Committee with powers to cause such houses to be erected on vacant lands belonging to the College, as they shall deem expedient.

Resolved, That the Treasurer be and <sup>he</sup> hereby is  
^



authorized to borrow and pay out such moneys as may be needed to carry out the plans and contracts of the Committee, with authority to mortgage such real estate of the College as may be necessary.

(Records Trustees, Vol. 1, P. 270.)

July 13, 1870.

The report of the Treasurer was made by him verbally, accompanied by a printed financial statement.

(Records Trustees, Vol. 1, P. 271.)

July 13, 1870.

It was voted, That the Treasurer procure a book in which shall be kept a record of Donations to the College, and that he make report thereon to the meeting of the Board in 1871.

(Records Trustees, Vol. 1, P. 271.)

July 13, 1870.

Voted, That the Treasurer be empowered with the advice of the Resident Board, to raise money for the improvement of the real estate of the College, to an amount not exceeding fifteen thousand dollars.

(Records Trustees, Vol. 1, P. 274.)

July 12, 1871.

Resolved, That the Vote of the Resident Board, February 27, 1871, authorizing the additional loan of five thousand dollars, be confirmed, and that the Treasurer be authorized to execute a mortgage on the two eastern<sup>s</sup>most houses of the Elm St. block, to secure the whole loan of \$20,000.

(Records Trustees, Vol. 1, P. 275.)

July 10, 1872.

Resolved, That all investments and changes of investments of the stocks, bonds, monies and other personal property of the College be made on, and subject to, the approval of the Resident Board, and recorded upon their minutes.

(RECORDS TRUSTEES, Vol. 1, P. 283.)

July 10, 1872.

Resolved, unanimously that the proceeds of the sale of the College Campus be not used for the current expenses of the College; but be sacredly kept for the securing of other



grounds and buildings, and, if practicable, for a future endowment.

(Records Trustees, Vol. 1, P. 283.)

July 10, 1872.

Voted, That the salary of the Treasurer, for the year ensuing, be at the rate of one thousand dollars per annum with the use of the house now occupied by him, unless within that time it be removed;----- an addition to his salary at the rate of <sup>dollars</sup> two hundred <sup>A</sup> per annum being made in case of the removal of the house:- the Treasurer giving bonds, to the satisfaction of the Resident Board in the sum of . twenty thousand dollars conditioned for the faithful discharge of his duties.

(Records Trustees, Vol. 1, P. 285.)

October 16, 1872.

Voted, That the Treasurer be directed to give, annually hereafter a detailed account of all the receipts and expenditures of the College and also an abstract of the same.

(Records Trustees, vol. 1, P. 287.)

July 1, 1874.

Resolved, That the Trustees approve the investments on the part of the Treasurer and Financial Committee of the Resident Board made between May 25th, 1873, and July 1st, 1874.

(Records Trustees, Vol. 1, P. 296.)



June 30, 1875.

Voted, That that portion of the President's report bearing upon the finances of the College and the management of the funds be referred to a committee consisting of Messrs. Graves, Beach and Scudder.

That said committee are requested to report, during the day, what action in the premises is required on the part of the board, and whether any rules or system other than that now existing is required in the care of the property and disbursement of the funds of the College.

(Records Trustees, Vol. 1, P. 303.)

June 30, 1875.

The report of the special committee on finance, etc., appointed this morning was read by Mr. Graves and was accepted by the Board.

1. Resolved, That a committee of five be appointed by the Trustees at their annual meeting, to be known as the Executive Committee, and that the President of the College be ex officio a member and chairman of this committee.

2. That this committee have regular and stated meetings, as shall be fixed upon by them, and that special meetings may be called at any time by the chairman or a majority of the committee.

3. That all bills against the College, including salaries, must be approved by the Executive Committee before being paid by the Treasurer, such approval being endorsed on the bill and signed either by the chairman of the committee or a majority thereof.



4. In case a special committee is appointed by the Trustees for a special purpose, the expenses coming under the jurisdiction of said committee shall be paid upon the approval of the bills by such special committee.

5. That all leases of houses or other real estate belonging to the College are to be in writing and to be approved by the Executive Committee before being signed by the Treasurer.

6. That no expenditure for repairs or other improvement to real estate exceeding one hundred dollars is to be incurred unless first sanctioned and approved by the Executive Committee.

7. No charge shall be made for the care of the scholarship funds of the College, <sup>so</sup> as to diminish the income thereof.

8. That the Treasurer be instructed to send to each of the Trustees a printed copy of his Annual Report at least ten days before the annual meetings of the Board.

9. That the salary of the Treasurer for the ensuing year be two thousand dollars.

10. That the Treasurer is hereby instructed to pay forthwith from the funds now in bank belonging to the Building Fund, the indebtedness of forty-three thousand dollars (\$43,000.) referred to in the President's Report.

Messrs. Northam, Belknap, Pardee and Graves were appointed (with the President) the Executive Committee.

(Records Trustees, Vol. 1, P. 305-306.)

June 28, 1876.

Voted, That the whole matter of the Financial condition of the College be referred to a special committee



to report thereon at an adjourned meeting in detail; the President of the College to be Chairman of the said Committee, and the other members to be nominated by the Chancellor and President.

(Records Trustees, Vol. 1, P. 308, 309)

June 28, 1876.

The Committee appointed to nominate a special Committee to report on the whole financial condition of the College at an adjourned meeting, reported the following names: President Pyncheon, Chairman, Mr. Belknap, Mr. Graves, Mr. Beach, Judge Pardee, who were elected.

(Records Trustees, Vol. 1, P. 311.)

September 28, 1876.

Voted, That all collection of Students' fees be made by the Treasurer; and that all expenses connected with the repair and care of the College Buildings be incurred by the Treasurer as soon as it shall be found practicable to carry this change into operation by the executive committee.

On motion, Rev. Dr. Beardsley and Hon. W. E. Curtis were appointed a Committee to nominate a Treasurer.

The Committee nominated Mr. C. E. Graves, which report was accepted, and Mr. Graves was elected Treasurer of the College.

Voted, That the salary of the Treasurer be at the rate of two thousand dollars per annum, and an allowance of three hundred dollars per annum for Clerk hire.

Voted, That the executive Committee be and is hereby empowered to receive from G. S. Mallory, Treasurer,



all property in his possession as Treasurer, and to give a receipt for the same.

(Records Trustees, Vol. 1, P. 312.)

September 28, 1876.

Voted, That the Secretary be and is hereby instructed to cancel Geo. S. Mallory's bond as Treasurer on the order of the Executive Committee.

Voted, That the Executive Committee be instructed to transfer to Mr. Chas. E. Graves, as Treasurer, all property of the College, and to require of him a satisfactory bond to the amount of twenty thousand dollars.

(Records Trustees, Vol. 1, P. 313.)

June 27, 1877.

Voted, That the Treasurer of the College is hereby authorized and empowered to act as Agent of the Trustees of the College, to quitclaim any land held by the College as security for the payment of a debt due the College, after such debt has been satisfied.

Voted, That the Treasurer, with the approval of the President, is hereby authorized to exclude from recitations students neglecting to pay their College bills when due.

Voted, That all application for remission of tuition for the coming year be decided upon by the Executive Committee, and that it is the sense of this Board that this remission should be granted only to students worthy in character and positively needing this aid in order to continue their College course.

Voted, That the Treasurer is hereby prohibited from receiving notes from students in payment of College bills unless he be directed to do so by the unanimous vote of the Executive Committee.

Voted, That the Finance Committee and Treasurer be



instructed to revise the inventory of Real and personal estate of the College prior to the next annual statement of the Treasurer.

(Records Trustees, Vol. 1, P. 314-315.)

June 27, 1877.

Voted, That it be made the duty of the Executive Committee to see that the Treasurer's accounts are audited.

Voted, That the Executive Committee be instructed to return the bond of the former Treasurer at the expiration of one year from October 16th, 1877.

(Records Trustees, Vol. 1, P. 318.)

June 26, 1878.

Report of the Treasurer presented with the annual printed statement.

Report of Finance Committee presented.

Report of Building Committee presented.

Voted, That the Treasurer and Mr. Hoadley be appointed auditors of accounts of the Building Committee.

(Records Trustees, Vol. 1, P. 321.)

June 26, 1878.

Voted, That the Finance Committee be abolished and its duties transferred to the Executive Committee.

(Records Trustees, Vol. 1, P. 322.)

June 25, 1879.

Voted, That a committee of three be appointed to consider and report upon the financial condition of the College.

Dr. Beardsley, Messrs. Scudder and Bartholomew  
as  
were thereupon appointed such committee.

(Records Trustees, Vol. 1, P. 324.)

June 25, 1879.

The committee on the financial \_\_\_\_\_ made report and in accordance with their recommendations the three following votes were passed: .....Immaterial.

(Records Trustees, Vol. 1, P. 325.)



June 25, 1879.

Voted, That the Treasurer cause to be bound together the Treasurer's reports for the past ten years, and that if possible six volumes be prepared for the use of the Trustees at their meetings.

(Records Trustees, Vol. 1, P. 326.)

June 30, 1880.

Voted, That the Executive Committee be authorized to negotiate for the sale of any real estate of the College and when prepared to recommend a sale, that a meeting of the Trustees be called to act on the matter.

(Records Trustees, Vol. 1, P. 328.)

June 28, 1881.

Voted, That Bishop Paddock, Judge Pardee, Drs. Beardsley and Mallory, and Mr. Bartholomew be a Committee to consider the financial condition of the corporation, the question of salaries, the question as to additional professorships especially as to a professorship of Metaphysics.

(Records Trustees, Vol. 1, P. 333-334.)

March 14, 1882.

The committee appointed at the last annual meeting, to consider and report upon <sup>n</sup>financial and educational condition of the College made a report as follows:

The committee appointed by the Trustees of Trinity College in June, 1881, to consider the <sup>n</sup>financial condition of the corporation, the matter of salaries, of additional professorships, and especially a professorship of Metaphysics, met at the study of the Rev. Dr. Beardsley, Monday, Feb. 20, at 3 P. M. There were present the Rev. Dr. Beardsley, Mr. Bartholomew, the Rt. Rev. Dr. Paddock, the Rev. Dr. Mallory and the Hon. D. W. Pardee. Rt. Rev. Dr. Paddock was chairman of the committee, and the Rev. Dr. Mallory was appointed



secretary.

The Treasurer of the College kindly gave all information called for regarding the financial condition of the corporation. He then withdrew and the committee, acting upon the fact that the legacy of the late Charles H. Northam, amounting to \$125,000., is now available, voted

That it be recommended to the Board to establish at once a professorship upon the Northam foundation.

That a teacher of elocution should be appointed for the remainder of the present academic year.

That if, on account of his age and impaired health, Dr. Brocklesby desires to withdraw from his professorship, this committee would recommend that a pension be voted to him by the Trustees.

That the Treasurer should reside in Hartford, and that in view of the present condition of the property and finances of the College the salary of the Treasurer should not exceed

Attest. George S. Mallory, Sec'y.

(Records Trustees, Vol. 1, P. 334-335.)

June 28, 1882.

Voted, That a Committee be appointed to examine into and report upon the condition of the Trust Funds of the College, and the conditions on which they were given. The Chancellor appointed as this Committee Mr. Hoadley, Rev. Dr. Mallory, and Mr. Graves.

(Records Trustees, Vol. 1, P. 338.)

June 28, 1882.

Voted, That Mr. Scudder, Mr. Hamersley, Rev. Dr.



Tatlock, Mr. Hoadley and Rev. Dr. Mallory be appointed a Committee of five, to enquire into the competence of the present administration of the College, and to report such changes therein as they may consider necessary for the best interests and welfare of the College; and that this Committee report to this Board at an adjourned meeting to be held in Hartford on the 3rd day of October next, at ten o'clock A. M.

(Records Trustees, Vol. 1, P. 339.)

October 3, 1882.

The committee on the State of the College made a partial report, and it was instructed to prepare a statement of the condition and needs of the College, to be sent to each Alumnus of the College.

(Records Trustees, Vol. 1, P. 342.)

November 28, 1882.

The Committee on the State of the College made a partial report, and on its motion

It was Voted, That a sum not exceeding \$1400. be appropriated, to be expended under the direction of the Executive Committee, for cases in the cabinet, and furniture, and necessary apparatus and maps for the recitation rooms.

(Records Trustees, Vol. 1, P. 343.)

November 28, 1882.

Voted, That the Treasurer be directed to sell the Louisville property at not less than fifty thousand dollars.

Voted, That the Treasurer be and hereby is authorized to execute in the name of the Trustees of Trinity College a deed of the piece of land belonging to said Trustees situated on Main St. in the City of Louisville, State of Kentucky <sup>said</sup> being seventy-three feet fronting on Main St. by one hundred and five feet deep.

Voted, That it is advisable to sell the whole or any portion of the land on the south side of Capitol Ave.



whenever the same can be sold at such a price as to bring not less than sixty-five thousand dollars for the whole property.

(Records Trustees, Vol. 1, P. 343.)

March 9, 1883.

Voted, That Judge Pardee, Dr. Mallory and Mr. Graves be a Committee to consider and report upon the question whether Mr. E. Winslow Williams' subscription of \$2500., in 1864, with interest, should be devoted to the erection of an Observatory, in accordance with his present request.

(Records Trustees, Vol. 1, P. 345.)

June 26, 1883.

The Committee on Trust Funds presented a report through its chairman, Mr. Hoadley.

It was recommitted to the committee with a request for full details of the trusts.

Voted, That the Building and Academic Funds be merged in one upon the books of the Treasurer.

(Records Trustees, Vol. 1, P. 349.)

June 25, 1884.

Voted, That the President, Mr. Hamersley, Mr. Williams and the Treasurer of the College be appointed to examine and report on the funds of the College.

(Records Trustees, Vol. 1, P. 358.)

November 13, 1884.

The President on behalf of the Committee "to examine and report on the funds of the College" made report on the progress made by the committee, and asked that the Committee be continued; which was so ordered.

(Records Trustees, Vol. 1, P. 360.)



June 24, 1885.

Voted, That the Executive Committee be requested to consider the desirability of selling <sup>the</sup> Bank Stocks and placing the proceeds in other investments.

Voted, That the Treasurer's report be referred to the Special Committee on Funds with reference to their reporting to the Board what reductions, if any, should be made in the expenditures of the College, and that said Committee report to-day if possible.

(Records Trustees, Vol. 1, P. 362.)

June 24, 1885.

The Committee on Funds to whom was referred the Treasurer's report, reported as follows, Voted, That Drs. Smith, Scudder and Rev. Mr. Goodwin be a committee to inquire whether the sum appropriated for the expense of the Treasurer's office is more than is needed or insufficient to secure the best results, and what if any change should be made in reference to this subject and report to the next meeting of the Board for final action.

(Records Trustees, Vol. 1, P. 364.)

November 12, 1885.

The Executive Committee reported the purchase from the estate of Richard D. Hubbard, of the property known as the Dolly Babcock property, being about 162 feet front on Washington St. and 310 feet deep, for \$18,000.

The Committee also reported the loan of \$10,000 of the State Savings Bank as part purchase money secured by a mortgage on said property.

Voted, That the Trustees approve and ratify the



action of the Executive Committee in the purchase of the lot of 162 feet fronting on Washington St.

Voted, That the action of C. E. Graves, the Treasurer, in executing a mortgage on said property to the State Savings Bank for \$10,000. is hereby approved and ratified.

Voted, That C. E. Graves, the Treasurer, is hereby authorized to change said loan and execute new mortgage for same, or less amount when so advised by Executive Committee.

(Records Trustees, Vol. 1, P. 366.)

November 12, 1885.

Committee on expenses of the Treasurer's office made verbal report.

(Records Trustees, Vol. 1, P. 366.)

April 28, 1886.

The Treasurer reported sale of the property at Louisville for \$55,000. and presented a vote which the purchaser desired to be passed giving the necessary authority to convey the same.

(Records Trustees, Vol. 1, P. 369.)

May 6, 1886.

The following vote was passed.

Voted, That the property, a lot of ground fronting 73 feet by a depth North of 105 feet, on the North side of Main Street, between Seventh and Eighth Streets in Louisville, Kentucky, be sold and conveyed to Dennis Long, of the City of Louisville, Ky. for the sum of \$55,000., on the following terms (1/3) one-third Cash, the balance on or before 1 and 2 years from date of deed with interest at 6 % per annum from date. Said balance to be secured by a mortgage on said property.



Voted, That C. E. Graves, the Treasurer, of the Trustees of Trinity College be and he is hereby authorized to execute in the name of said Trustees a deed to said Long for said property.

(Records Trustees, Vol. 1, P. 370.)

June 22, 1886.

Report of Special Committee on Treasurer's office presented -----and in accordance with recommendation of the report the Committee was continued, and the vacancy in the Committee caused by the death of Mr. Scudder was filled by the appointment of Mr. E. W. Williams.

(Records Trustees, Vol. 1, P. 372.)

August 18, 1886.

Voted:- That Charles E. Graves be and is hereby authorized as agent of the Trustees of Trinity College to execute in due form in the name and behalf of the said Trustees power of Attorney to S. J. Hobbs of Louisville, Kentucky, authorizing and empowering said Hobbs as the Attorney of said Trustees to receive and receipt for the balance of the purchase money (to wit Thirty-six thousand and Six Hundred and sixty-six dollars and Sixty-seven cents (\$36,666 67/100) with interest thereon at the rate of six per cent per annum from May 15, 1886 until paid,) not yet due and payable at the option of Dennis Long to the said Trustees of Trinity College for the purchase of a certain lot of land, (Seventy three feet by one hundred and five feet on the North side of Main Street, between Seventh and Eighth Streets in the City of Louisville, State of Connecticut (73 ft. x 105 ft.) with improvements thereon more particularly described in the deed from the said Trustees to Dennis



Long dated May 15, 1886, and further authorizing and empowering said Hobbs upon the payment of such sum of money and interest thereon as aforesaid to release for and in the name of the Trustees the lien upon said property as reserved in said deed, as security for said deferred payments, as aforesaid.

(Records Trustees, Vol. 1, P. 374.)

August 18, 1886.

Voted, That J. Pierpont Morgan, Rev. Francis Goodwin, and William Hamersley, Esq., be appointed a Committee to advise with the Treasurer as to the investment of any surplus funds in his hands.

(Records Trustees, Vol. 1, P. 374.)

June 29, 1887.

Voted, That the Executive Committee be authorized to to cause to be placed in the tax list of the College such real estate as they may deem to be in excess of the Charter limit.

(Records Trustees, Vol. 1, P. 378.)



GENERAL FUNDS.

Volume 2, P. 1 - 26.



BOOK "2".

GENERAL FUNDS.

June 27, 1888.

Voted, That a Committee of Three Trustees be appointed to whom shall be referred all matters relating to the legacies of the late Miss M. L. Ripley, Mr. Stephen M. Buckingham, and Mr. Lemuel J. Curtis, to consider the terms of the bequests of these benefactors and to report to the Board at a later hour, what action should be taken in the premises.

The President, Rev. Mr. Goodwin, and Mr. Lockwood were appointed such Committee.

(Records Trustees, Vol. 2, P. 1-2.)

January 19, 1889.

Voted, That the President be requested and empowered, to take steps to raise the sum of three hundred thousand dollars, to meet the growing demands of the College.

(Records Trustees, Vol. 2, P. 16.)

June 26, 1889.

Upon the motion of Bishop Paddock, the following was adopted:

The Board of Trustees recognizing the great importance of the existing effort to increase the Funds of the College, and fully aware of the difficulty of the undertaking, as also of the increased labor which such an effort must lay upon the President, the chairman of the committee for that purpose, hereby cordially assent to any necessary absence from the college which such a work may require of the President, and also authorize him to draw upon the Treasurer for the funds necessary to provide for the discharge of his duties during such absence.

(Records Trustees, Vol. 2, P. 31.)



June 24, 1890.

Voted, That the thanks of the Trustees be returned to Mrs. Henry Perry for her generous gift of Two Thousand Dollars "to be added to the permanent General Fund of the College-the interest only to be used."

(Records Trustees, Vol. 2, p. 33.)

June 25, 1890.

Resolved, That Francis Goodwin, George S. Mallory and Dwight W. Pardee be appointed a Special Committee to investigate as to the policy to be adopted in respect to the real estate owned by the College, and report with detailed recommendation<sup>s</sup> to the next meeting of this Board.

(Records Trustees, Vol. 2, P. 37.)

June 24, 1891.

Voted, That the thanks of the Trustees be returned to Mrs. Henry Perry, of Southport, for her further gift of Four Thousand Dollars, like her former gift of two thousand dollars "to be added to the permanent fund, the interest only to be used."

(Records Trustees, Vol. 2, P. 45.)

June 24, 1891.

On the motion of Mr. Hamersley,

Resolved, That the piece of land known as Nos. 109, 111, 113, 115 Elm Street be conveyed to Francis Goodwin or to such person as the executive committee may select in trust to hold manage lease sell and convey the same for the benefit of the corporation and in accordance with its instructions. And that the executive committee be authorized and requested to carry out this vote, and that the Treasurer be authorized to execute on behalf of the corporation the deed of conveyance and declaration of trust approved by the Executive Committee.



Resolved, That after June 1st, 1891 the salary of the Treasurer shall be \$1000. a year.

Resolved, That \$1000. a year be paid to the manager of the real estate of the corporation, and that Charles E. Graves be appointed such manager.

Resolved, That the executive committee be authorized to approve a sale of any one of the block of houses on Elm Street at a price not less than \$12,000. cash, and be authorized to sell the White Farm on Fairfield Avenue, and the Treasurer be authorized to execute on behalf of the corporation the proper deed of conveyance to carry out any sale authorized by the Executive Committee in pursuance of this vote.

(Records Trustees, Vol. 2, P. 47.)

June 27, 1894.

On the motion of Dr. Wainwright,

Voted, That the Executive Committee be and hereby are authorized to sell to the Hartford Medical Society a portion of the land on Trinity Street, or a portion on the corner of Trinity Street and Capitol Avenue, belonging to the College; and in case a sale is made, the Treasurer is hereby authorized to execute in the name of the College a deed of the land sold.

Voted, That the Executive Committee be and are hereby authorized to sell the real estate known as 58 and 60 Wooster St., and that in case of sale Charles E. Graves be and is hereby authorized to execute a deed of said property in the name and behalf of the Trustees of Trinity College.--And if it shall be found legal and proper that the property be turned over to the Berkley Divinity School.

(records Trustees, Vol. 2, P. 78-79.)

June 25, 1895.

The Treasurer's Report was taken up.



On motion of Mr. Lockwood.

Voted, That a committee of five persons be appointed to examine into the condition of the property of the College and report upon the same and upon the best financial policy to be adopted by the College in respect thereto.

The appointment of the committee was deferred to the next meeting of the Board.

(Records Trustees, Vol. 2, P. 84.)

June 23, 1896.

Voted: That a Committee of three be appointed by the President to report upon the Bond to be given by the Treasurer and to make recommendations as to the care of the funds and securities of the corporation.

The President appointed on this Committee Mr. Lockwood, Colonel Greene and Mr. Hamersley.

(Records Trustees, Vol. 2, P. 93.)

June 24, 1896.

The Report of the Committee on the Treasurer's bond and the care of the funds and securities of the College was presented.

Voted: That all moneys be deposited in a Bank or Trust Company approved by the Executive Committee in the name of the Corporation.

That every check not exceeding One Hundred Dollars be signed by the Treasurer and every check exceeding One Hundred dollars be signed by the Treasurer and countersigned by the President or Secretary.

That all the securities of the corporation be deposited and kept by the Treasurer in a Trust Company or other depository approved by the Executive Committee in the City of Hartford, so arranged that access thereto be obtainable only



in the personal presence of the Treasurer and of the President or Secretary.

That the Treasurer file a bond in Twenty Thousand dollars to be approved by the Executive Committee.

That a corporate bond on behalf of the Treasurer may be accepted and the premium paid by the corporation.

(Records Trustees, Vol. 2, P. 98-99.)

June 22, 1897.

Voted: That the order of business be suspended and that the votes prepared by the Treasurer, authorizing certain conveyances of property belonging to the College, be considered and acted upon. The same were presented, and it was thereupon

Voted: That the arrangement made by the Trustees for the sale of the land known as the White Farm, for the sum of six thousand five hundred dollars (\$6,500.) be, and the same is, approved.

Voted: That Charles E. Graves, Treasurer, is hereby authorized and empowered to execute a warranty deed in the name and behalf of the Trustees of Trinity College, of the following described premises, to wit: Bounded north by White Street; east by Fairfield Avenue; south by land of John L. Seymour and land of Freeman Seymour, partly on each; and west by land of Henry Waters; containing forty (40) acres; being the same premises described in a certain certificate of foreclosure from Samuel H. White to the grantors herein, dated September 27, 1880, and recorded in Hartford Land Records, volume 184, page 117.

Voted: That Charles E. Graves, Treasurer, be, and he is hereby, authorized and empowered, for the consideration of three thousand six hundred dollars (\$3,600.), to execute



a warranty deed to Francis H. Adriance of a piece of land on Vernon Street, in the City of Hartford, bounded substantially as follows: Beginning at a merestone in the south line of Vernon Street about five hundred fifty-nine and one-half ( $559 \frac{1}{2}$ ) or five hundred sixty (560) feet west from Broad Street, measured along said south line; thence running south, at right angles to Vernon Street, one hundred seventy-five (175) feet to a merestone; thence westerly ninety (90) feet, thence northerly, at right angles to Vernon Street, one hundred seventy-five (175) feet to Vernon Street; thence easterly ninety (90) feet to the place of beginning; the same being bounded northerly by Vernon Street, east, south and west by land of the grantors.

Voted: That Charles E. Graves, Treasurer, be, and he is hereby, empowered to sell and convey, for the consideration of four hundred dollars (\$400.), an additional piece of land to Francis H. Adriance, said piece adjoining on the west the land hereinbefore authorized to be deeded to said Adriance; beginning at the north-west corner of said land first deeded, running southerly one hundred seventy-five (175) feet at right angles to Vernon Street; thence westerly ten (10) feet; thence northerly, at right angles to Vernon Street, one hundred seventy-five (175) feet; thence easterly on the south line of Vernon Street ten (10) feet to the place of beginning.

(Records Trustees, Vol. 2, P. 104, 105.)

June 23, 1897.

A communication was received from the Alumni Association requesting that the report of the Treasurer be dis-



tributed annually among the members of that Association.

After discussion, it was

Voted: That the President be requested to prepare annually, for distribution among the Alumni, a general statement of the financial condition of the College and of the progress of its work, with an especial view to give them full information as to its resources and its needs.

(Records Trustees, Vol. 2, P. 111.)

February 19, 1898.

The Treasurer, in behalf of the Executive Committee, thereupon laid before the meeting the following resolution:

"Voted: That Charles E. Graves, Treasurer, be, and is hereby authorized to execute and deliver a deed in the name and behalf of the Trustees of Trinity College to Raphael Ballerstein, or Mrs. Ballerstein, of a lot on Lafayette Street, bounded by the Gilman property on the South; said lot to be fifty-five (55) feet front on Lafayette Street, two hundred (200) feet deep, and forty (40) feet wide in the rear; the consideration for which deed shall be fifty-five hundred dollars."

The Treasurer stated orally the considerations which had decided the Executive Committee to recommend the sale proposed. After discussion, participated in by the President, Messrs. Goodwin, Smith, Cogswell, Thorne, Curtis, Woodward and Greene, and upon motion of Colonel Cogswell, it was

Executive  
Voted: That the resolution proposed by the Committee be adopted; all voting in the affirmative.

Upon motion of Mr. John Sabine Smith, it was



Voted: That the Trustees of Trinity College deem it for the best interests of the College that its real estate, excepting the proper grounds for college buildings, be sold at the earliest day practicable, for the best prices obtainable.

Upon motion of Mr. Robert H. Thorne, it was

Voted: That the sums received from the sale of real estate be held and invested as a separate fund, until the further action of the Trustees, and that the matter of the principal of trust funds heretofore given to the College be referred to the Executive Committee for report at the next meeting of the Trustees.

(Records Trustees, Vol. 2, P. 112, 113.)

June 28, 1898.

Voted, That Charles E. Graves, Treasurer, be and is hereby authorized and empowered to execute a warranty deed, in the name and behalf of the Trustees of Trinity College, to Mary Taintor Davis, of a piece of land on Vernon Street in the town of Hartford, with the house thereon, bounded as follows:- Beginning at a point in the south line of Vernon Street, about five hundred and fifty-nine and one-half (559 1/2) feet from Broad Street, measured along said south line, said point being the northeast corner of the lot of Mary H. Adriance, and marked by a merestone; thence running southerly, at right angles to Vernon Street, and along the east line of said Adriance lot, one hundred and seventy-five (175) feet to a merestone; thence easterly eighty (80) feet; thence northerly one hundred and seventy-five (175) feet to Vernon Street; thence westerly on Vernon Street eighty (80) feet to the place of beginning; bounded northerly on Vernon Street, westerly on land of Mary H. Adriance, and south and east by land of the grantors; the consideration for said deed being ninety-five hundred (9,500) dollars.



Voted, That Charles E. Graves, Treasurer, be and is hereby authorized to execute a warranty deed, in the name and behalf of the Trustees of Trinity College, to R. Ballerstein, of five (5) feet of land fronting on Lafayette Street, adjoining the fifty-five (55) feet previously sold to said Ballerstein, and at the same rate of compensation.

Charles E. Graves presented for consideration the following resolution:

Voted: That if the Executive Committee deem it desirable, with their approval and consent, Charles E. Graves, Treasurer, be and is hereby authorized and empowered in the name and behalf of the Trustees of Trinity College, to deed in trust to a trustee such of the College property as they may select, for the purpose of placing such property in the tax list.

Voted, That the proposed vote be referred to a special committee of three, to be appointed by the chair. Messrs. Lockwood and Quick were appointed to act on the committee with the President.

Charles E. Graves presented for consideration the following:

Voted; That Charles E. Graves, Treasurer, is hereby authorized and empowered to sell the fee of any of the leased lots given the corporation by the town of Hartford and on which the corporation now receives ground rent, provided the price to be paid for such lots shall yield, at 4 %, as much as is now received for ground rent.

Voted, That the foregoing be laid upon the table unfil to-morrow.

(Records Trustees, Vol. 2, P. 115-116.)



June 29, 1898.

The Committee appointed to consider the question of placing some of the property of the College in the hands of a Trustee, to be entered for tax assessment, reported that in their opinion it was inexpedient to take any action at this time.

Resolved, That the matter of the sale of the Town Ground Rent Lots be indefinitely postponed.

(Records Trustees, Vol. 2, P. 122.)

February 11, 1899.

Upon motion of Mr. Curtis, it was

Voted, That a committee of three Trustees be appointed by the President to examine into the financial affairs of the College, and to make a full report thereon and to make recommendations on any pertinent subject at the next annual meeting of the Trustees, and that said report shall contain, as far as possible, a full inventory of the property at its market value, the cost thereof, and any information as to its so-called funds which can be obtained.

The President appointed as such committee Messrs. W. E. Curtis, William S. Cogswell, and P. H. Woodward.

(Records Trustees, Vol. 2, P. 126.)

February 11, 1899.

It.....appearing that a majority of the Trustees were present, upon motion of Charles E. Graves it was

Voted, That Charles E. Graves, Treasurer, be, and he hereby is, authorized in the name and behalf of the Trustees of Trinity College, for the consideration of \$6,700., to give to Frederick M. Smith, of Hartford, a warranty deed of the



following piece of land, to wit:

Beginning at the intersection of the east line of Trinity Street and the north line of Capitol Avenue, thence running northerly on said line of Trinity Street 60 feet, thence easterly to the line dividing the land of the grantor and Helen M. Post about 154 feet to a point 65.88 feet north of the north line of Capitol Avenue, thence southerly along said dividing line to Capitol Avenue, thence along the north line of Capitol Avenue to place of beginning; being bounded on the west by Trinity Street 60 feet, on the north by land of grantor about 154 feet, easterly by Helen M. Post 65.88 feet, southerly by Capitol Avenue about 154 feet.

Upon motion of Mr. Graves, it was

Voted, That Charles E. Graves, Treasurer, be, and he hereby is, authorized to sell and convey all the right, title and interest of the Trustees of Trinity College to lots of land on Sheldon Street in the City of Hartford, at prices based upon a rent capitulization at 3 % interest.

(Records Trustees, Vol. 2, P. 126-127.)

June 26, 1899.

Voted, That Charles E. Graves, Treasurer, be, and hereby is authorized and empowered to sell, and execute a warranty deed in the name and behalf of the Trustees of Trinity College, the following piece of land situated in the City of Hartford: beginning at the corner of Capitol Avenue and Oak Street, running easterly 250 feet on the south line of Capitol Avenue, thence southerly on a line at right angles to Capitol Avenue to the land of William Angus, being about 197 feet, thence along the north line of said lot of William Angus to Oak Street about 212  $\frac{6}{10}$  feet, thence along the east line of Oak Street about 233  $\frac{6}{10}$  feet to place of beginning; being bounded on the north by Capitol Avenue two hundred and fifty (250) feet, on the east by land of the



grantor, on the south by land of William Angus, and westerly by Oak Street.

Voted, That the price to be paid for said lot shall not be less than Twenty-five Thousand (25,000) dollars.

(Records Trustees, Vol. 2, P. 129.)

June 26, 1899.

Col. William S. Cogswell, in behalf of the special committee appointed February 11, 1899, to examine into the financial affairs of the College, made a verbal report of progress.

(Records Trustees, Vol. 2, P. 129.)

June 27, 1899.

On motion of Charles <sup>E.</sup> Graves, it was

Voted, That the expenditures for different departments be made under the supervision and control of the President and Treasurer.

(Records Trustees, Vol. 2, P. 134.)

January 27, 1900.

Voted: That a sum not exceeding \$2,000. be, and the same is hereby, appropriated and placed at the disposal of the President, to be used by him, at his discretion, in aiding students at Trinity College; he to report his action therein to the Trustees.

(Records Trustees, Vol. 2, <sup>P.</sup> 143.)  
^

January 27, 1900.

Upon motion of Mr. Graves, it was

Voted: That Charles E. Graves, Treasurer, be, and he is hereby, authorized, for the consideration of One thousand (1,000) dollars, to sell to Frederick M. Smith, and execute a warranty deed in the name and behalf of the Trustees of



Trinity College, the following piece of land, to wit: five feet of land on Trinity Street next north of the land now owned by said Smith, running easterly to the land owned by Helen M. Post on a line parallel to the north line of said lot owned by said Smith and five feet distant therefrom through its whole length.

(Records Trustees, Vol. 2, P. 145.)

January 27, 1900.

Mr. Curtis, chairman of the committee on the condition of the investments of the College, reported progress.

(Records Trustees, Vol. 2, P. 145.)

May 26, 1900.

The President in behalf of the committee on reduction of expenses appointed at the special meeting of January 27th, 1900, reported as follows:

The committee on reduction of expenses respectfully report that they have had the matter under consideration, and in view of the great change which a serious reduction of College charges would make in the character of the College community, are not prepared to recommend any change in the fees as now established, except as may from time to time appear desirable in individual cases at the discretion of the President.

Voted: That the report be accepted and adopted.

(Records Trustees, Vol. 2, P. 147.)

May 26, 1900.

The special committee on Endowment appointed at the special meeting of January 27th, 1900, presented the following report:

"Report of Committee on Increase of Endowment.



April 19, 1900.

To the Board of Trustees of Trinity College,

Hartford, Conn.

The Committee appointed on the Increase of the Endowments of the College respectfully report the following recommendations:-

1. That it is the sense of this Committee that the necessities of the College require the immediate raising of the following sums for the purposes indicated:-

Scholarships (\$6,000. each),	\$150,000.
New College Chapel (\$25,000. already on hand),	150,000.
New Library Building,	100,000.
Fund for Librarian's salary and maintenance and increase of Library,	110,000.
Fund for maintenance and increase of Department of Natural History,	25,000.
Fund for maintenance and increase of Astronomical Observatory,	25,000.
Fund for maintenance and increase of Gymnasium,	25,000.
Fund for instruction and repairs of Gymnasium,	25,000.
Fund for Lectures,	50,000.
Fund for Prizes,	10,000.
Funds for 4 Fellowships (\$10,000. each),	40,000.
Funds for 2 Professorships for proposed School of Applied Mechanics,	100,000.
For building and equipment of said School of Applied Mechanics,	150,000.
For running expenses of said School,	50,000.
Fund for Chaplain and maintenance of Chapel Services,	<u>100,000.</u>
	\$1,110,000.

2. That besides the above sums which are first and most urgently needed if the College is to enlarge its sphere of usefulness, there should also be raised the following sums:-

Fund for President's salary,	\$150,000.
Fund for Brownell Professorship, (now \$14,000.),	61,000.
Fund for Seabury Professorship,	75,000.
Fund for Northam Professorship, (now \$50,000.),	25,000.
Fund for Scovil Professorship, (now \$15,000.),	60,000.
Fund for salary of Professor of English Literature,	75,000.



Fund for salary of Professor of Modern Languages,	\$75,000.
Fund for salary of Professor of Physics,	75,000.
Fund for salary of Professor of Oriental and Modern Languages,	75,000.
Fund for salary of Professor of Greek,	75,000.
Fund for salary of Professor of Latin,	75,000.
Fund for salary of Professor of Economics,	75,000.
	<u>\$896,000.</u>

3. That it is the opinion of this Committee that if the President of the College is willing and he were given sufficient leisure, his efforts would be the best means for raising the funds which are required.

4. That during the coming academic year the President of the College be relieved from such professional and administrative duties as may enable him to undertake and carry on this work".

Voted, That the same be accepted.

Voted, That the Trustees go into committee of the whole upon the report of the special committee upon Endowment.....

Voted, That the committee of the whole rise and report that they recommend that the Trustees adopt the recommendations of the committee. Thereupon the chairman of the committee of the whole made the following report:

The committee of the whole report and recommend the adoption of a resolution heartily favoring the suggestions and plans proposed by the report under consideration, and referring the same to the President with a request that he present his views upon the subject at the annual meeting.

Voted, That the report of the committee of the whole be accepted and adopted.

(Records Trustees, Vol. 2, P.<sup>147</sup><sub>N</sub> 148, 149  
150)



May 26, 1900.

In behalf of the committee ~~of the committee~~ appointed to investigate the financial affairs and investments, Mr. William E. Curtis made an oral report of progress showing the confused condition of old accounts and of the funds covered thereby prior to the incumbency of the present Treasurer, and the necessity of a separation of the several funds and a clear statement of the values of the property belonging to the College before the next annual meeting.

Voted, That the report be accepted and the committee continued.

(Records Trustees, Vol. 2, P. 150.)

May 26, 1900.

*Have made a separate heading.*  
The President then laid before the Trustees a letter from J. Pierpont Morgan, Esq., of New York, of which the following is a copy:-

"23 Wall Street.

March 17th, 1900.

My dear Dr. Smith:

I have received your note and in reply would state that if the Board of Trustees elect a Professor of Natural History, I will carry out my promise to pay his salary, not exceeding \$3,000.00 per annum, for five years.

Yours very truly,

J. P. Morgan.

Rev. G. Williamson Smith, D. D.,

Trinity College, Hartford, Conn."

Upon motion of John Sabine Smith, it was

Voted, That the sincere thanks of the Trustees of Trinity College be and hereby are extended to J. Pierpont Morgan, Esq., for his munificent gift of the salary of three



thousand dollars per annum, for five years, of a Professor of Natural History.

(Records Trustees, Vol. 2, P. 151.)

June 25, 1900.

Voted, That Charles E. Graves, Treasurer, be, and he hereby is, authorized and empowered to sell and to convey by warranty deed, in the name and behalf of the Trustees of Trinity College, the following piece of land situated in Greeley County, Nebraska, to wit: the east one-half of the northwest one-quarter, and the northeast one-quarter of the southwest one-quarter ~~of the~~ of Section 12, in Township 17, Range 12 West, for the sum of \$750.--

Voted, That Charles E. Graves, Treasurer, be authorized to sell any of the town lots at such price as will yield at 4 per cent. as large a sum as is now received for rent, provided the assent of the Executive Committee is first given for such sale.

(Records Trustees, Vol. 2, P. 153.)

June 25, 1900.

W. E. Curtis, from the Committee on Investments, verbally reported progress and asked that fuller report be postponed until the following day.

(Records Trustees, Vol. 2, P. 154.)

June 26, 1900.

the  
W. E. Curtis for the Committee on investments reported progress, and asked that clerical assistance be furnished for the further prosecution of the work.

Voted, That the report of progress made by the



special Committee on the financial condition of the College, be accepted and the Committee continued, and that the amount necessary to provide clerical assistance, not exceeding \$150.--be and it is hereby appropriated for this purpose.

(Records Trustees, Vol. 2, P. 157.)

June 26, 1900.

The President made oral report that it was the opinion of the Board of Fellows that Professor McCook should be relieved from his duties, in order to devote himself to raising funds for the endowment of the College, and expressing his own personal disinclination to undertake the work.

After general discussion, and on motion of John Sabine Smith, it was

Voted, That the President be requested by the Trustees to undertake the work of securing a large endowment for Trinity College, and that he be relieved from professorial and executive duties during the ensuing year for that purpose.

Voted, That the sum of \$3,000. be and the same is hereby placed at the disposal of the President for expenses incidental to the undertaking contemplated by the foregoing resolution.

(Records Trustees, Vol. 2, P. 161.)

June 26, 1900.

On motion of W. E. Curtis,

Voted, That the Executive Committee be also made the Finance Committee for this corporation, with the powers usually pertaining to such committee, and all expenditures not specifically directed by the Board or covered by standing



rules, shall be approved by this Committee, and that all proposed investments by the Treasurer shall be submitted by him and approved by said Committee.

(Records Trustees, Vol. 2, P. 161.)

December 8, 1900.

Mr. William E. Curtis reported on behalf of the committee on the financial condition and methods of the College. The committee he said were still following up lines of investigation. When ready to report finally they would probably suggest that the form of the Treasurer's statement be hereafter changed: that a full inventory of all the College property with a detailed description of each item be given every year in the Treasurer's statement; that the securities, bonds, etc. be described in the same way; that each fund be kept distinct and distinctly described in the statement, and definite securities assigned to each fund; in those instances where a benefactor of the College had intended to create a trust but had given no funds to support the trust and the trust stood on the books of the College only as a name it should remain a mere name and no funds should be assigned to it.

Resolved, That the committee on the financial condition and methods of the College print their report with a full statement from the Treasurer of the financial condition of the College in the form recommended by them for adoption with a full inventory of all the assets and a fair appraisal of their market value.

(Records Trustees, Vol. 2, P. 164.)



December 8, 1900.

Resolved, That Charles E. Graves, treasurer, be and he is hereby authorized to execute a warranty deed in the name and behalf of the Trustees of Trinity College to Raphael Ballerstein for the following piece of land situated in the City of Hartford and described as follows: Beginning at a point in the west line of Lafayette Street five feet from the northeast corner of the lot heretofore deeded by the grantors herein to said Ballerstein, thence running southerly along the west line of Lafayette Street five feet to the Ballerstein lot, thence westerly along the north line of said Ballerstein lot about 200 feet, thence northerly three and sixty-three one hundredths feet in continuation of the west line of said Ballerstein lot, thence easterly about 200 feet to the place of beginning: for the consideration of Six Hundred and twenty-five Dollars.

(Records Trustees, Vol. 2, P. 165.)

December 8, 1900.

Resolved, That the resolutions passed at the meeting of this Board June 26th, 1900, relating to the raising of money for the College by the President be amended to read as follows, viz: that the President be relieved of professorial and executive duties to such an extent as will enable him to consider and take such measures as may be deemed feasible to advance the interests of the College.

(Records Trustees, Vol. 2, P. 165.)

May 25, 1901.

The Committee on the financial condition of the College reported through Mr. Curtis its Chairman, who read



the printed report of the Committee with comments and explanations.

Resolved, That the thanks of the Board be given to the Chairman and other members of the Committee on the financial condition of the College for their very exhaustive and careful report.

Mr. Cogswell, who was a member of the Committee, made a few remarks on the work done by the Chairman of the Committee, Mr. Curtis, and declared that to Mr. Curtis was due all the credit for the report.....

Resolved, That the printed report, marked confidential, of the Committee on the financial condition of the College, together with resolutions based thereon, be sent to each member of the Board of Trustees.

(Records Trustees, Vol. 2, P. 169.)

May 25, 1901.

Resolved, That the Trustees feel the immediate necessity of obtaining a fund of at least \$100,000. for the general purposes of the College.

(Records Trustees, Vol. 2, P. 171.)

June 25, 1901.

Mr. Curtis, chairman of a special committee on the financial condition of the College, reported that printed copies of the confidential report and proposed resolutions had been sent to each member of the Board.

The Board then proceeded to the consideration of the resolutions proposed.

The first resolution being moved and seconded, was explained by Mr. Curtis and adopted as proposed. ....



The second resolution was then read, moved and seconded.

Upon motion of Mr. Skinner, it was voted to amend the second resolution by substituting "the Special Committee" for the words "Executive Committee".

The resolution as amended was then adopted.

The third resolution was then read, moved, seconded and adopted.

The fourth resolution was then read, moved and seconded.

Mr. Lockwood moved to amend by striking out the words "a committee of three members of the Board be appointed by the President", and inserting in lieu thereof "the Special Committee on the financial condition of the College be requested."

The amendment was adopted.

The resolution as amended was then adopted.

The fifth resolution was read, moved and seconded.

It was moved to amend by striking out the word, "agent" and inserting in lieu thereof "person or persons", which amendment was accepted by the chairman of the committee.

It was moved to further amend by striking out the words "to take charge of and". Adopted.

It was moved to further amend by inserting "by the President and Treasurer". Adopted.

It was moved to further amend by filling the blank in said resolution with the sum of \$50. Adopted.

The resolution as amended was then adopted.

The sixth resolution was read, moved, seconded and



adopted.

The seventh resolution was read, moved, seconded and adopted.

Mr. Hamersley thereupon moved to reconsider the adoption of the fifth resolution, and to lay the same upon the table. Carried.

Upon motion of Mr. Lockwood,

Voted, That the thanks of this Board be, and they are hereby, extended to the special committee, consisting of Messrs. Curtis, Cogswell and Woodward, for the efficient and satisfactory discharge of their duties as special committee on the financial affairs of the College.....

After recess, and upon the reconvening of the Board, Mr. Curtis moved to take the fifth resolution from the table, and submitted the following substitute amendment:-

Resolved, That a competent person or persons be employed by the President and Treasurer to look after the real estate of the corporation for the purpose of keeping the same in proper repair. Estimates for repairs exceeding \$100. must be submitted to the Executive Committee and approved by it before the work is undertaken.

Upon motion of Mr. Curtis, the resolution as amended was adopted.

The resolutions as amended are as follows:

1. Resolved, That the Executive Committee be and is hereby directed to make examination of all the investments now held by the Corporation, with authority to dispose of any of such investments as in their judgment may be deemed advisable, and to reinvest the proceeds of any sales; and said



committee shall provide for the safe custody of all securities, valuable papers and records of the Corporation and report to the Trustees upon all proposals for the expenditure of moneys which are referred to them for that purpose. They shall approve and recommend all annual appropriations and submit estimates therefor at the meeting next preceding the opening of the fiscal year.

2. Resolved, That the matter of reinstating on the books of the Corporation funds heretofore appropriated by the donors to particular objects be and it hereby is referred back to the Special Committee, to report at the next meeting a scheme for such reinstatement, if deemed advisable by them. Also to recommend a form of memorial or memorials for publicly commemorating the benefactors of the College and their gifts.

3. Resolved, That the Treasurer be and he hereby is authorized to employ an expert accountant to open a set of books in which shall be kept all the financial transactions of the Corporation and a record of all the trust funds, and that the same accountant prepare a form of annual report which shall be hereafter used by the Treasurer in making his report to the Corporation of the transactions during the fiscal year.

4. Resolved, That the Special Committee on the financial condition of the College be requested to prepare and report such amendments to the statutes and standing rules as may be made necessary by the resolutions passed on the 25th of May and at this meeting, and further that they be authorized to report any additional amendments which they



may consider necessary or proper for the purpose of carrying out the general scheme adopted by the Board for the transaction of its business in future.

5. Resolved, That a competent person or persons be employed by the President and Treasurer to look after the real estate of the Corporation for the purpose of keeping the same in proper repair. Estimates for repairs exceeding \$100. must be submitted to the Executive Committee and approved by it before the work is undertaken.

6. Resolved, That the President be and hereby is authorized to provide a room in the college buildings, in charge of a competent person, where inquiries can be made and to which strangers may be sent for information and attention.

7. Resolved, That the Treasurer be and hereby is directed to obtain accurate copies as far as possible of the material portions of all instruments in which benefactions have been conferred upon the College together with the names and residences of the donors and the date of their gifts. A record of all such benefactions shall be recorded in a book to be provided for that purpose in which shall also be recorded all benefactions hereafter conferred. The amount of money necessary to carry out the requirements of this resolution is hereby appropriated therefor.

Upon motion of Mr. Curtis it was

Voted, That the fiscal year of the College end on the 30th day of June in each year.

(Records Trustees, Vol. 2, P. 177,8,9,180,181.)



June 25, 1901.

Mr. Fisher presented the following vote:

That Prof. John J. McCook be relieved of his duties as Professor during the coming year so far as will enable him to devote himself to raising funds for the endowment of the College, and that the President arrange for some one to take Professor McCook's usual work, at such compensation as may be agreed upon.

Voted, That the foregoing be laid upon the table.

(Records Trustees, Vol. 2, P. 184.)