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Extracts from the Record: Holland Scholarships

Trinity College Trustees

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Trinity College
HARTFORD CONNECTICUT

W. S. L.

HOLLAND SCHOLARSHIPS.

October 24, 1891.

Resolved, That the Treasurer be instructed to pay to the persons to be named by the Faculty as beneficiaries for the year ending May 1, 1892, under the Holland Trust such portion of the annual income from this fund as may have accrued and have been paid by the first day of May, 1892, less the necessary expenses.

The following is an extract from the Will of Mrs. Frances J. Holland dated November 16, 1889:-

Eleventh: Out of the rest and residue of my estate, I give, devise and bequeath to the Trustees of Trinity College, Hartford, Connecticut, the sum of fifty thousand (\$50,000.) dollars, in trust, however, for the establishing in said college of three scholarships, to be known as the "Holland Scholarships," in memory of my late husband, Thomas Holland, deceased. The annual income of said fund shall be paid over to such students as shall from time to time hold said scholarships. The faculty of said college shall each year designate the students who shall receive said scholarships under such rules and regulations as to merit, examination or scholarship as they shall from time to time prescribe.

(Records Trustees, Vol. 2, P. 52.)

June 21, 1892.

A communication from the Faculty, in regard to the Holland Scholarships, was read and referred to a special committee consisting of Messrs. Hamersley, Lockwood and Graves, who were desired to report to-morrow if possible.

(Records Trustees, Vol. 2, P. 58.)

June 22, 1892.

The committee on the Holland Scholarships reported through Mr. Hamersley that they were unable to agree upon a report. The subject was discussed by Dr. Coit, Messrs. Lockwood, Hoadley, Pardee, Graves and Hamersley.

Resolved, That the Treasurer be directed to pay from the general funds of the College to William J. Miller of the senior class a sum equal to the amount of a Holland Scholarship for this year: provided he complies with the conditions prescribed by the Faculty.

The committee on the Holland Scholarships was continued for further consideration of the subject.

(Records Trustees, Vol. 2, P. 62.)

June 28, 1893.

Report of the Committee on the Holland Scholarship Fund. Mr. Lockwood read majority report. Judge Hamersley read minority report.- Judge Hamersley made a motion to amend report of the majority report, which was lost. Majority report was then voted upon by clauses and adopted:

Be it, therefore, voted: The Trustees of Trinity College hereby establish in said College three scholarships to be forever called the "HOLLAND SCHOLARSHIPS" in memory of the late Thomas Holland, and in order to properly establish such scholarships hereby adopt the following regulations.

1. The sum of \$50,000. received in trust for the establishment of the scholarships shall be separately invested and forever kept separate from all other funds: and shall be known as the Holland Scholarship fund.

2. Each year the gross annual receipts from the fund for the preceding fiscal year, less the expenses of ad-

ministration and a reasonable percentage for a guarantee fund, shall be divided into three equal portions, which shall constitute the income of the Holland Scholarships for the succeeding year.

3. In case the income of a scholarship or any portion thereof shall not be paid in any year by reason of the failure of three students to reach the standard of merit, examination or scholarship prescribed by the faculty or for any other reason; the income of the scholarship so unpaid shall be added to the guarantee fund.

4. Until a more particular regulation shall be established by the corporation, the scholarships shall be severally awarded for the encouragement of work in such departments as may be named each year by the faculty--and students eligible to receive the scholarships shall be:-

(a) Members of either of the Sophomore, Junior or Senior class, and the faculty shall each year announce the class or classes whose members shall be eligible for the scholarships to be next designated.

(b) Candidates for a degree who have pursued at the College the prescribed course of study,--in the case of Sophomores for one Collegiate year, in the case of Juniors for two ^{such} years and in the case of Seniors for three such years.

5. The designation of students entitled to the Scholarships shall be made each year during Trinity Term and in the months of May or June, and as the scholarships are intended to assist students in the prosecution of their studies, each student before receiving a scholarship shall subscribe

a promise to prosecute his studies at Trinity College in some one of the prescribed courses of study for one year thereafter.

The income of any such scholarship may be paid in quarterly or semi-annual installments, and any unpaid installment may be forfeited by misconduct or by failure to comply in good faith with the promise given upon receiving the scholarship.

6. Students entitled to the scholarships will be designated each year by the faculty from the class of eligible students as established by the corporation; and under such rules and regulations as to merit, examination or scholarship as the faculty shall from time to time prescribe.

7. The Board of Trustees may alter or rescind these regulations and add new regulations so as to keep the said scholarships at all times in such form within the terms of said Trust as experience shall prove to be most beneficial to the students and to the College.

(Records Trustees, Vol. 2, P. 68-69.)

June 26, 1895.

Leave was given to the Faculty to withdraw their communication relating to the Holland Scholarships.

(Records Trustees, Vol. 2, P. 85.)

June 23, 1896.

Voted, That the question of the appointment to the Holland Scholarship of more than three persons as recommended by the Faculty be referred to a Committee of three to report to-morrow.

The President appointed on this Committee Mr. Lockwood, Mr. Graves and Mr. Hamersley.

(Records Trustees, Vol. 2, P. 90.)

June 24, 1896.

The Report of the Committee on the Holland Scholarships was presented. After discussion it was

Voted, That the sum of Five Hundred dollars be appropriated to carry out the agreement entered into by the Executive Committee in regard to the Holland Scholarships.

Voted, That the question as to the powers of the Faculty in awarding the Holland Scholarships be referred to a Committee of three.

The President appointed on this Committee, Right Rev. William W. Niles, J. S. Smith and Col. Greene.

(Records Trustees, Vol. 2, P. 95-96.)

June 25, 1901.

The communication from the Faculty, of date May 21st, A. D. 1901, in regard to the division of the Holland prize was referred to the Executive Committee for report.

(Records Trustees, Vol. 2, P. 181.)